

PROSPECTUS SUPPLEMENT
(TO PROSPECTUS DATED JULY 7, 1997)
(TO PROSPECTUS SUPPLEMENT DATED JULY 7, 1997)

PROSPECTUS NUMBER: 1639
DATED: JANUARY 15, 1998

MERRILL LYNCH & CO., INC.
MEDIUM-TERM NOTES, SERIES B
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE
FLOATING RATE NOTES

<TABLE>
<CAPTION>

<S>	<C>
BASE RATE:	LIBOR
INDEX MATURITY:	One Month
TRADE DATE:	January 15, 1998
SETTLEMENT DATE:	January 21, 1998
MATURITY DATE:	January 22, 2001
REDEMPTION DATE:	N/A
OPTIONAL REPAYMENT DATES:	N/A
SPREAD:	0.110% (Plus eleven bps)
SPREAD MULTIPLIER:	N/A
COMMISSION:	0.250%
MAXIMUM INTEREST RATE:	N/A
MINIMUM INTEREST RATE:	N/A
INTEREST RESET DATES:	Monthly
INTEREST PAYMENT DATES:	The 22nd day of each month commencing on April 22, 1998 through and including the Maturity Date; subject to the modified following business day convention.
INITIAL INTEREST RATE:	5.61719%
FORM:	Book-entry

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CUSIP # 59018SZL1
PRINCIPAL \$100,000,000.00