

PROSPECTUS SUPPLEMENT
(TO PROSPECTUS DATED JULY 7, 1997)
(TO PROSPECTUS SUPPLEMENT DATED JULY 7, 1997)

PROSPECTUS NUMBER: 1628
DATED: DECEMBER 29, 1997

MERRILL LYNCH & CO., INC.
MEDIUM-TERM NOTES, SERIES B
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE
FLOATING RATE NOTES

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BASE RATE:	LIBOR
INDEX MATURITY:	Three Month
TRADE DATE:	December 29, 1997
SETTLEMENT DATE:	December 31, 1997
MATURITY DATE:	January 2, 2008
REDEMPTION DATE:	N/A
OPTIONAL REPAYMENT DATES:	N/A
SPREAD:	0.250% (Plus twenty-five bps)
SPREAD MULTIPLIER:	N/A
COMMISSION:	0.4750%
MAXIMUM INTEREST RATE:	N/A
MINIMUM INTEREST RATE:	N/A
INTEREST RESET DATES:	Quarterly
INTEREST PAYMENT DATES:	March 31, June 30, September 30, and December 31 of each year, commencing March 31, 1998 through and including September 30, 2007, and on the Maturity Date (long last coupon), subject to the modified following business day convention.
INITIAL INTEREST RATE:	6.15625%
FORM:	Book-entry

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