

PROSPECTUS SUPPLEMENT
(TO PROSPECTUS DATED JULY 7, 1997)
(TO PROSPECTUS SUPPLEMENT DATED JULY 7, 1997)

PROSPECTUS NUMBER: 1557
DATED: AUGUST 5, 1997

MERRILL LYNCH & CO., INC.
MEDIUM-TERM NOTES, SERIES B
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE
FIXED RATE NOTES

<TABLE>
<CAPTION>

<S>	<C>
BASE RATE:	FIXED
INDEX MATURITY:	N/A
TRADE DATE:	August 5, 1997
SETTLEMENT DATE:	August 8, 1997
MATURITY DATE:	August 10, 1998
REDEMPTION DATE:	N/A
OPTIONAL REPAYMENT DATES:	N/A
SPREAD:	0.000%
SPREAD MULTIPLIER:	N/A
MAXIMUM INTEREST RATE:	N/A
MINIMUM INTEREST RATE:	N/A
INTEREST RESET DATES:	N/A
INTEREST PAYMENT DATES:	The 15th of May and November and maturity, subject to following business day convention. (short first and last coupon).
INITIAL INTEREST RATE:	5.88%
FORM:	Book-entry

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