

PROSPECTUS SUPPLEMENT
(TO PROSPECTUS DATED JULY 7, 1997)
(TO PROSPECTUS SUPPLEMENT DATED JULY 7, 1997)

PROSPECTUS NUMBER: 1541
DATED: JULY 15, 1997

MERRILL LYNCH & CO., INC.
MEDIUM-TERM NOTES, SERIES B
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE
FLOATING RATE NOTES

<TABLE>
<CAPTION>

| | |
|---------------------------|---|
| <S> | <C> |
| BASE RATE: | LIBOR |
| INDEX MATURITY: | 3 month |
| TRADE DATE: | July 15, 1997 |
| SETTLEMENT DATE: | July 18, 1997 |
| MATURITY DATE: | July 20, 1997 |
| REDEMPTION DATE: | N/A |
| OPTIONAL REPAYMENT DATES: | N/A |
| SPREAD: | -0.070% |
| SPREAD MULTIPLIER: | N/A |
| MAXIMUM INTEREST RATE: | N/A |
| MINIMUM INTEREST RATE: | N/A |
| INTEREST RESET DATES: | Quarterly |
| INTEREST PAYMENT DATES: | The 20th of October, January, April and July, commencing October 1997 |
| INITIAL INTEREST RATE: | 5.68% |
| FORM: | Book-entry |

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