## PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED MAY 16, 1997) (TO PROSPECTUS SUPPLEMENT DATED MAY 16, 1997)

PROSPECTUS NUMBER: 1517 DATED: JUNE 3, 1997

MERRILL LYNCH & CO., INC.

MEDIUM-TERM NOTES, SERIES B

DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

FLOATING RATE NOTES

<TABLE> <CAPTION>

<S> <C>

BASE RATE: Fed Funds (Prior Day H.15)

INDEX MATURITY: One Day

TRADE DATE: June 3, 1997

SETTLEMENT DATE: June 6, 1997

MATURITY DATE: June 10, 1998

REDEMPTION DATE: N/A

OPTIONAL REPAYMENT DATES: N/A

SPREAD: 0.140%

(plus fourteen bps)

SPREAD MULTIPLIER: N/A

MAXIMUM INTEREST RATE: N/A

MINIMUM INTEREST RATE: N/A

INTEREST RESET DATES: Daily

INTEREST PAYMENT DATES: The 10th of March, June, September and December commencing September 1997

through Maturity, subject to Following Business Day Convention.

INITIAL INTEREST RATE: TBD, June 6, 1997

FORM: Book-entry

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