

PROSPECTUS SUPPLEMENT
(TO PROSPECTUS DATED JANUARY 6, 1997)
(TO PROSPECTUS SUPPLEMENT DATED JANUARY 6, 1997)

PROSPECTUS NUMBER: 1506
DATED: MAY 13, 1997

MERRILL LYNCH & CO., INC.
MEDIUM-TERM NOTES, SERIES B
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE
FLOATING RATE NOTES

<TABLE>
<CAPTION>

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BASE RATE:	Prior day Fed Funds Effective
INDEX MATURITY:	One Day
TRADE DATE:	May 13, 1997
SETTLEMENT DATE:	May 16, 1997
MATURITY DATE:	May 18, 1998
REDEMPTION DATE:	N/A
OPTIONAL REPAYMENT DATES:	N/A
SPREAD:	0.140% (plus fourteen basis points)
SPREAD MULTIPLIER:	N/A
MAXIMUM INTEREST RATE:	N/A
MINIMUM INTEREST RATE:	N/A
INTEREST RESET DATES:	Daily
INTEREST PAYMENT DATES:	The eighteenth of August, November, February and maturity; subject to following business day convention.
INITIAL INTEREST RATE:	TBD, May 16, 1997
FORM:	Book-entry

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