

PROSPECTUS SUPPLEMENT  
(TO PROSPECTUS DATED JANUARY 6, 1997)  
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PROSPECTUS NUMBER: 1505  
DATED: MAY 7, 1997

MERRILL LYNCH & CO., INC.  
MEDIUM-TERM NOTES, SERIES B  
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE  
FLOATING RATE NOTES

<TABLE>  
<CAPTION>

<S>	<C>
BASE RATE:	Fixed
INDEX MATURITY:	N/A
TRADE DATE:	May 7, 1997
SETTLEMENT DATE:	May 12, 1997
MATURITY DATE:	May 12, 1999
REDEMPTION DATE:	N/A
OPTIONAL REPAYMENT DATES:	N/A
SPREAD:	N/A
SPREAD MULTIPLIER:	N/A
MAXIMUM INTEREST RATE:	N/A
MINIMUM INTEREST RATE:	N/A
INTEREST RESET DATES:	N/A
INTEREST PAYMENT DATES:	May 15th, November 15th and Maturity, subject to Following Business Day Convention.
INITIAL INTEREST RATE:	6.56000%

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