

PROSPECTUS SUPPLEMENT
(TO PROSPECTUS DATED JANUARY 6, 1997)
(TO PROSPECTUS SUPPLEMENT DATED JANUARY 6, 1997)

PROSPECTUS NUMBER: 1503
DATED: APRIL 30, 1997 (REVISED)

MERRILL LYNCH & CO., INC.
MEDIUM-TERM NOTES, SERIES B
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE
FLOATING RATE NOTES

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BASE RATE:	LIBOR
INDEX MATURITY:	Three Months
TRADE DATE:	April 30, 1997
SETTLEMENT DATE:	May 7, 1997
MATURITY DATE:	May 8, 2001
REDEMPTION DATE:	N/A
OPTIONAL REPAYMENT DATES:	N/A
SPREAD:	0.110% (Plus eleven bps)
SPREAD MULTIPLIER:	N/A
MAXIMUM INTEREST RATE:	N/A
MINIMUM INTEREST RATE:	N/A
INTEREST RESET DATES:	Quarterly, using two business days prior.
INTEREST PAYMENT DATES:	The seventh of February, May, August, and November, commencing August 7, 1997, through the Maturity Date; subject to modified following business day convention. (Long last coupon)
INITIAL INTEREST RATE:	5.93031%
FORM:	Book-entry

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