

PROSPECTUS SUPPLEMENT  
(TO PROSPECTUS DATED JANUARY 6, 1997)  
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PROSPECTUS NUMBER: 1499  
DATED: APRIL 18, 1997

MERRILL LYNCH & CO., INC.  
MEDIUM-TERM NOTES, SERIES B  
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE  
FLOATING RATE NOTES

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BASE RATE:

LIBOR

INDEX MATURITY:

Three Months

TRADE DATE:

April 18, 1997

SETTLEMENT DATE:

April 23, 1997

MATURITY DATE:

April 23, 2002

REDEMPTION DATE:

N/A

OPTIONAL REPAYMENT DATES: N/A

SPREAD:

0.150%  
(plus fifteen bps)

SPREAD MULTIPLIER:

N/A

MAXIMUM INTEREST RATE:

N/A

MINIMUM INTEREST RATE:

N/A

INTEREST RESET DATES:

Quarterly, using two business days prior.

INTEREST PAYMENT DATES:

The 23rd of January, April, July, and October, commencing July 23, 1997 through the Maturity Date; subject to modified following business day convention.

INITIAL INTEREST RATE:

5.98203%

FORM:

Book-entry

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