

PROSPECTUS SUPPLEMENT  
(TO PROSPECTUS DATED JANUARY 6, 1997)  
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PROSPECTUS NUMBER: 1491  
DATED: APRIL 7, 1997

MERRILL LYNCH & CO., INC.  
MEDIUM-TERM NOTES, SERIES B  
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE  
FLOATING RATE NOTES

<TABLE>  
<CAPTION>

|                           |   |
|---------------------------|---|
| <S>                       | <C>   |
| BASE RATE:                | Prime (Prior Day H.15)  |
| INDEX MATURITY:           | One Day   |
| TRADE DATE:               | April 7, 1997   |
| SETTLEMENT DATE:          | April 10, 1997  |
| MATURITY DATE:            | April 15, 1998  |
| REDEMPTION DATE:          | N/A   |
| OPTIONAL REPAYMENT DATES: | N/A   |
| SPREAD:                   | -2.780%<br>(minus two hundred seventy eight bps)  |
| SPREAD MULTIPLIER:        | N/A   |
| MAXIMUM INTEREST RATE:    | N/A   |
| MINIMUM INTEREST RATE:    | N/A   |
| INTEREST RESET DATES:     | Daily   |
| INTEREST PAYMENT DATES:   | The fifteenth of July, October, January and April commencing July 1997<br>through Maturity, subject to Following Business Day Convention. |
| INITIAL INTEREST RATE:    | TBD, April 9, 1997  |
| FORM:                     | Book-entry  |

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