

PROSPECTUS SUPPLEMENT
(TO PROSPECTUS DATED APRIL 4, 1996)
(TO PROSPECTUS SUPPLEMENT DATED APRIL 10, 1996)

PROSPECTUS NUMBER: 1432
DATED: JANUARY 6, 1997

MERRILL LYNCH & CO., INC.
MEDIUM-TERM NOTES, SERIES B
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE
FLOATING RATE NOTES

<TABLE>
<CAPTION>

<S>	<C>
BASE RATE:	Fed Funds (Prior Day H.15)
INDEX MATURITY:	One Day
TRADE DATE:	January 6, 1997
SETTLEMENT DATE:	January 9, 1997
MATURITY DATE:	January 9, 1998
REDEMPTION DATE:	N/A
OPTIONAL REPAYMENT DATES:	N/A
SPREAD:	0.110% (plus eleven bps)
SPREAD MULTIPLIER:	N/A
MAXIMUM INTEREST RATE:	N/A
MINIMUM INTEREST RATE:	N/A
INTEREST RESET DATES:	Daily
INTEREST PAYMENT DATES:	The 9th of April, July, October and January commencing April 1997 through Maturity, subject to Following Business Day convention.
INITIAL INTEREST RATE:	TBD, January 9, 1997
FORM:	Book-entry

</TABLE>