

PROSPECTUS SUPPLEMENT
(TO PROSPECTUS DATED APRIL 4, 1996)
(TO PROSPECTUS SUPPLEMENT DATED APRIL 10, 1996)

PROSPECTUS NUMBER: 1387
DATED: JULY 23, 1996

MERRILL LYNCH & CO., INC.
MEDIUM-TERM NOTES, SERIES B
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE
FLOATING RATE NOTES

<TABLE>
<CAPTION>

<S>	<C>
BASE RATE:	Fed Funds (Prior Day H.15)
INDEX MATURITY:	One Day
TRADE DATE:	July 23, 1996
SETTLEMENT DATE:	July 26, 1996
MATURITY DATE:	July 27, 1998
REDEMPTION DATE:	N/A
OPTIONAL REPAYMENT DATES:	N/A
SPREAD:	0.300% (plus thirty bps)
SPREAD MULTIPLIER:	N/A
MAXIMUM INTEREST RATE:	N/A
MINIMUM INTEREST RATE:	N/A
INTEREST RESET DATES:	Daily
INTEREST PAYMENT DATES:	27th of January, April, July and October, commencing October 1996 through Maturity, subject to following business day convention.
INITIAL INTEREST RATE:	TBD, July 26, 1996
FORM:	Book-entry

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