
(To Prospectus Supplement and Prospectus
dated January 24, 2001)
Prospectus Supplement Number 2197

Merrill Lynch & Co., Inc.
Medium-Term Notes, Series B
Due Nine Months or More from Date of Issue

Fixed Rate Notes

Principal Amount: \$60,000,000

CUSIP Number: 59018YLQ2

Interest Rate: 0.00000%

Original Issue Date: February 5, 2002

Stated Maturity Date: February 5, 2004

Interest Payment Dates: Accrued interest will only be paid on the Maturity Date, subject to the following business day convention. No interim interest payments will be made (except as provided for below).

Other Provisions: Notwithstanding any other provision contained in this Note, if an Event of Default (as defined in the Indenture) with respect to the Notes shall occur and be continuing and the principal of all the Notes is declared due and payable in the manner and with the effect provided in the Indenture, "principal" with respect to this Note in determining any amount then declared due and payable shall mean the Issue Price of this Note plus that portion of the accrued Original Issue Discount attributable to the period from the Original Issue Date to the date of acceleration (calculated on a semi-annual bond equivalent basis using a year composed of twelve 30-day months). Issue Price shall equal \$55,911,540 and Original Issue Discount shall equal \$4,088,460

Repayment at the Option of the Holder: The Notes cannot be repaid prior to the Stated Maturity Date.

Redemption at the Option of the Company: The Notes cannot be redeemed prior to the Stated Maturity Date.

Form: The Notes are being issued in fully registered book-entry form.

Trustee: J.P. Morgan Chase

Dated: February 1, 2002

MERRILL LYNCH & CO., INC.
FIXED RATE
MEDIUM-TERM NOTE TRADE INFORMATION

Investor:	Triple I Funding	Principal:	\$60,000,000.00
CUSIP Number:	59018YLQ2	Issue Price:	93.1859%
Base Rate:	Fixed	Commission:	0.16300%

Index Maturity:	N/A	Proceeds:	93.0229% \$55,813,740.00
Spread:	N/A	Trade Date:	February 1, 2002
Spread Multiplier:	N/A	Settlement Date:	February 5, 2002
Maximum Interest Rate:	N/A	Maturity Date:	February 5, 2004
Minimum Interest Rate:	N/A	Day Count:	30/360
Interest Reset:	N/A	Initial Interest Rate:	0.00000%
Call Date:	N/A		

Interest Payment Date(s):
 Accrued interest will only be paid on the Maturity Date, subject to the following business day convention. No interim interest payments will be made (except as provided for below).

Other Provisions: Notwithstanding any other provision contained in this Note, if an Event of Default (as defined in the Indenture) with respect to the Notes shall occur and be continuing and the principal of all the Notes is declared due and payable in the manner and with the effect provided in the Indenture, "principal" with respect to this Note in determining any amount then declared due and payable shall mean the Issue Price of this Note plus that portion of the accrued Original Issue Discount attributable to the period from the Original Issue Date to the date of acceleration (calculated on a semi-annual bond equivalent basis using a year composed of twelve 30-day months). Issue Price shall equal \$55,911,540 and Original Issue Discount shall equal \$4,088,460

Hedge Under Sections 1221 and 1.1275-6:

On Settlement Date:	n/a
ML&Co. Payments:	1ML + 12.5, monthly (on Notional of \$55,911,540)
ML&Co. Payment Dates:	Monthly, on the 5th
MLCS Payments:	\$4,088,460
MLCS Payment Dates:	Maturity Date

Merrill Lynch Money Markets DTC Number: 5132

Agent:	The Chase Manhattan Bank	CONTROL #:	2429

Authorized by #1:	-----	STICKER #:	2197

Authorized by #2:	-----	SWAP #:	2312
