

SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549

-----  
 SCHEDULE 13G

Information Statement pursuant to Rule 13d-1 and 13d-2

(Amendment No. 5 )\*

MERRILL LYNCH & CO INC

-----  
 (NAME OF ISSUER)

COMMON STOCK

-----  
 (TITLE OF CLASS OF SECURITIES)

590188108

-----  
 (CUSIP NUMBER)

-----  
 Check the following box if a fee is being paid with this statement :\_:  
 (A fee is not required only if the filing person: (1) has a previous  
 statement on file reporting beneficial ownership of more than five  
 percent of the class of securities described in Item 1; and (2) has  
 filed no amendment subsequent thereto reporting beneficial ownership  
 of five percent or less of such class.) (See Rule 13d-7.)

\* The remainder of this cover page shall be filled out for a reporting  
 person's initial filing on this form with respect to the subject class  
 of securities, and for any subsequent amendment containing information  
 which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not  
 be deemed to be 'filed' for the purpose of Section 18 of the Securities  
 Exchange Act of 1934 ('Act') or otherwise subject to the liabilities  
 of that section of the Act but shall be subject to all other provisions  
 of the Act (however, see the Notes).

(CONTINUED ON FOLLOWING PAGE(S))

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CUSIP NO. 590188108	13G	Page 2 of 13 Pages
-----		-----
1	NAME OF REPORTING PERSON	
	AXA Assurances I.A.R.D. Mutuelle	
	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON	
-----		-----
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP *	(A) [ ]
		(B) [X]
-----		-----
3	SEC USE ONLY	
-----		-----
4	CITIZENSHIP OR PLACE OF ORGANIZATION	
	France	
-----		-----
	NUMBER OF	5
	SHARES	SOLE VOTING POWER
	BENEFICIALLY	11,556,131
	OWNED	-----
	AS OF	6
	December 31, 1997	SHARED VOTING POWER
	BY EACH	18,866,100
	REPORTING	-----
	PERSON	7
	WITH	SOLE DISPOSITIVE POWER
		18,750,942
		-----
		8
		SHARED DISPOSITIVE POWER
		207
-----		-----
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	18,751,149	
	(Not to be construed as an admission of beneficial ownership)	
-----		-----
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN	
	SHARES *	-----

-----		-----
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	
	5.6%	
-----		-----
12	TYPE OF REPORTING PERSON *	
	IC	
-----		-----

\* SEE INSTRUCTIONS BEFORE FILLING OUT!

-----		-----
CUSIP NO. 590188108	13G	Page 3 of 13 Pages
-----		-----

1	NAME OF REPORTING PERSON	
	AXA Assurances Vie Mutuelle	
	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON	

2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP *	(A) [ ]
		(B) [X]

3	SEC USE ONLY	
---	--------------	--

4	CITIZENSHIP OR PLACE OF ORGANIZATION	
	France	

	NUMBER OF	5	SOLE VOTING POWER
	SHARES		11,556,131
	BENEFICIALLY	-----	
	OWNED	6	SHARED VOTING POWER
	AS OF		1,886,100
December 31, 1997		-----	
	BY EACH	7	SOLE DISPOSITIVE POWER
	REPORTING		18,750,942
	PERSON	-----	
	WITH	8	SHARED DISPOSITIVE POWER
			207

9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	18,751,149	
	(Not to be construed as an admission of beneficial ownership)	

10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN	
	SHARES *	-----
		-----

11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	
	5.6%	

12	TYPE OF REPORTING PERSON *	
	IC	

\* SEE INSTRUCTIONS BEFORE FILLING OUT!

-----		-----
CUSIP NO. 590188108	13G	Page 4 of 13 Pages
-----		-----

1	NAME OF REPORTING PERSON	
	Alpha Assurances Vie Mutuelle	
	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON	

2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP *	(A) [ ]
		(B) [X]

3	SEC USE ONLY	
---	--------------	--

4	CITIZENSHIP OR PLACE OF ORGANIZATION	
---	--------------------------------------	--

France	
NUMBER OF SHARES BENEFICIALLY OWNED AS OF December 31, 1997	5   SOLE VOTING POWER 11,556,131
BY EACH REPORTING PERSON	7   SOLE DISPOSITIVE POWER 18,750,942
WITH	8   SHARED DISPOSITIVE POWER 207
9   AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 18,751,149 (Not to be construed as an admission of beneficial ownership)	
10   CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES * ----- -----	
11   PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 5.6%	
12   TYPE OF REPORTING PERSON * IC	

\* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP NO. 590188108	13G	Page 5 of 13 Pages
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1   NAME OF REPORTING PERSON AXA Courtage Assurance Mutuelle S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON	
2   CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP * (A) [ ] (B) [X]	
3   SEC USE ONLY	
4   CITIZENSHIP OR PLACE OF ORGANIZATION France	
NUMBER OF SHARES BENEFICIALLY OWNED AS OF December 31, 1997	5   SOLE VOTING POWER 11,556,131
BY EACH REPORTING PERSON	7   SOLE DISPOSITIVE POWER 18,750,942
WITH	8   SHARED DISPOSITIVE POWER 207
9   AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 18,751,149 (Not to be construed as an admission of beneficial ownership)	
10   CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES * ----- -----	
11   PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 5.6%	
12   TYPE OF REPORTING PERSON * IC	

\* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP NO. 590188108		13G	Page 6 of 13 Pages	
1   NAME OF REPORTING PERSON				
AXA-UAP				
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON				
2   CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP * (A) [ ]				
(B) [ ]				
3   SEC USE ONLY				
4   CITIZENSHIP OR PLACE OF ORGANIZATION				
France				
NUMBER OF		5	SOLE VOTING POWER	
SHARES			11,556,131	
BENEFICIALLY		-----		
OWNED		6	SHARED VOTING POWER	
AS OF			1,886,100	
December 31, 1997		-----		
BY EACH		7	SOLE DISPOSITIVE POWER	
REPORTING			18,750,942	
PERSON		-----		
WITH		8	SHARED DISPOSITIVE POWER	
			207	
9   AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
18,751,149				
(Not to be construed as an admission of beneficial ownership)				
10   CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN				
SHARES *  -----				
-----				
11   PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9				
5.6%				
12   TYPE OF REPORTING PERSON *				
HC				

\* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP NO. 590188108		13G	Page 7 of 13 Pages	
1   NAME OF REPORTING PERSON				
THE EQUITABLE COMPANIES INCORPORATED				
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON				
13-3623351				
2   CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP * (A) [ ]				
(B) [ ]				
3   SEC USE ONLY				
4   CITIZENSHIP OR PLACE OF ORGANIZATION				
State of Delaware				
NUMBER OF		5	SOLE VOTING POWER	
SHARES			11,538,621	
BENEFICIALLY		-----		
OWNED		6	SHARED VOTING POWER	
AS OF			1,886,100	
December 31, 1997		-----		
BY EACH		7	SOLE DISPOSITIVE POWER	
REPORTING			18,733,432	

PERSON	8	SHARED DISPOSITIVE POWER
WITH		207
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
		18,733,639
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN		
SHARES *		
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9		
		5.6%
12 TYPE OF REPORTING PERSON *		
		HC

\* SEE INSTRUCTIONS BEFORE FILLING OUT!

Item 1(a) Name of Issuer: Page 8 of 13 Pages

MERRILL LYNCH & CO INC

Item 1(b) Address of Issuer's Principal Executive Offices:

250 Versey Street  
New York, NY 10281

Item 2(a) Name of Person Filing:

Alpha Assurances Vie Mutuelle,  
AXA Assurances I.A.R.D Mutuelle,  
AXA Assurances Vie Mutuelle,  
and AXA Courtage Assurance Mutuelle,  
as a group (collectively, the 'Mutuelles AXA').

AXA-UAP

The Equitable Companies Incorporated  
(the 'Equitable Companies')

(Please contact Patrick Meehan at (212) 641-8234  
with any questions.)

Item 2(b) Address of Principal Business Office:

Alpha Assurances Vie Mutuelle  
100-101 Terrasse Boieldieu  
92042 Paris La Defense France

AXA Assurances I.A.R.D Mutuelle and  
AXA Assurances Vie Mutuelle  
21, rue de Chateaudun  
75009 Paris France

AXA Courtage Assurance Mutuelle  
26, rue Louis le Grand  
75002 Paris France

AXA-UAP  
23, avenue Matignon  
75008 Paris France

The Equitable Companies Incorporated  
1290 Avenue of the Americas  
New York, New York 10104

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Item 2(c) Citizenship:

Mutuelles AXA and AXA-UAP France  
Equitable Companies - Delaware

Item 2(d) Title of Class of Securities:

Common Stock

Item 2(e) CUSIP Number:  
-----  
590188108

Item 3. Type of Reporting Person:  
-----  
Equitable Companies as a parent holding company,  
in accordance with 240.13d-1 (b) (ii) (G).  
  
The Mutuelles AXA, as a group, acting as a parent  
holding company.  
  
AXA-UAP as a parent holding company.

<TABLE>

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Item 4. Ownership as of December 31, 1997:  
-----

(a) Amount Beneficially Owned:  
-----

18,751,149 shares of common stock beneficially owned including:

<CAPTION>

	No. of Shares	
	-----	-----
<S>	<C>	<C>
The Mutuelles AXA, as a group		0
AXA-UAP		0
AXA-UAP Entity or Entities:		
AXA Colonia Konzern AG		17,510
Common Stock acquired solely for investment purposes.		

(Each of the Mutuelles AXA, as a group, and AXA-UAP expressly declares that the filing of this Schedule 13G shall not be construed as an admission that it is, for purposes of Section 13(d) of the Exchange Act, the beneficial owner of any securities covered by this Schedule 13G).

<S>	<C>	<C>
The Equitable Companies Incorporated		0
Subsidiaries:		
-----		
The Equitable Life Assurance Society of the United States acquired solely for investment purposes:		
Common Stock	1,437,800	1,437,800
	-----	
Alliance Capital Management L. P., acquired solely for investment purposes on behalf of client discretionary investment advisory accounts:		
Common Stock	16,914,062	
Shares which may be acquired/(disposed of) upon exercise of Options	371,800	17,285,862
	-----	
Donaldson, Lufkin & Jenrette Securities Corporation held for investment purposes:		
Common Stock	2,417	2,417
	-----	
Wood, Struthers & Winthrop Management Corp. acquired solely for investment purposes on behalf of client discretionary investment advisory accounts:		
Common Stock	7,560	7,560
	-----	
Total		18,751,149
		=====
(Each of the above subsidiaries of The Equitable operates under independent management and makes independent decisions).		
<S>		<C>
(B) Percent of Class:		5.6%
		=====

</TABLE>

<TABLE>

ITEM 4. Ownership as of December 31, 1997 (CONT.) Page 11 of 13 Pages

(c) Deemed Voting Power and Disposition Power:  
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<CAPTION>

(i)	(ii)	(iii)	(iv)
Deemed to have	Deemed to have	Deemed to have	Deemed to have

	Sole Power to Vote or to Direct the Vote	Shared Power to Vote or to Direct the Vote	Sole Power to Dispose or to Direct the Disposition	Shared Power to Dispose or to Direct the Disposition
<S>	<C>	<C>	<C>	<C>
The Mutuelles AXA, as a group	0	0	0	0
AXA-UAP	0	0	0	0
AXA-UAP Entity or Entities: -----				
AXA Colonia Konzern AG	17,510	0	17,510	0
The Equitable Companies Incorporated	0	0	0	0
Subsidiaries: -----				
The Equitable Life Assurance Society of the United States	1,419,400	18,400	1,437,800	0
Alliance Capital Management L. P.	10,117,011	1,866,300	17,285,862	0
Donaldson, Lufkin & Jenrette Securities Corporation	2,210	0	2,210	207
Wood, Struthers & Winthrop Management Corporation	0	1,400	7,560	0
TOTAL	11,556,131	1,886,100	18,750,942	207

(Each of the above subsidiaries of the Equitable Companies operates under independent management and makes independent voting and investment decisions).

</TABLE>

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Item 5.

Ownership of Five Percent or Less of a Class:

-----  
If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following.  
( )

Item 6.

Ownership of More than Five Percent on behalf of Another Person. N/A  
-----

Item 7.

Identification and Classification of the Subsidiary which Acquired  
-----  
the Security Being Reporting on by the Parent Holding Company:  
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This Schedule 13G is being filed by Equitable Companies; AXA-UAP, which beneficially owns a majority interest in Equitable Companies; and the Mutuelles AXA, as a group which beneficially own a majority interest in AXA-UAP:

- (X) in the Mutuelles AXAs' capacity, as a group, acting as a parent holding company with respect to the holdings of the following AXA-UAP entity or entities;
- (X) in AXA-UAP's capacity as a parent holding company with respect to the holdings of the following AXA-UAP entity or entities:  
AXA Colonia Konzern AG
- (X) in EQUITABLE COMPANIES capacity as a parent holding company with respect to the holdings of its following subsidiaries:
- (X) THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES (13-5570651), an insurance company, a broker-dealer registered under Section 15 of the Securities and Exchange Act of 1934

and an investment adviser registered under Section 203 of the Investment Advisers Act of 1940.

- (X) ALLIANCE CAPITAL MANAGEMENT L. P. (13-3434400), an investment adviser registered under Section 203 of the Investment Advisers Act of 1940.
- (X) DONALDSON, LUFKIN & JENRETTE SECURITIES CORPORATION (13-2741729), a broker-dealer registered under Section 15 of the Securities Exchange Act of 1934 and an investment adviser registered under Section 203 of the Investment Advisers Act of 1940.
- (X) WOOD, STRUTHERS & WINTHROP MANAGEMENT CORP. (13-2774791), an investment adviser registered under Section 203 of the Investment Advisers Act of 1940.

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Item 8. Identification and Classification of Members of the Group. N/A  
-----

Item 9. Notice of Dissolution of Group: N/A  
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Item 10. Certification:  
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By signing below I certify that to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

Signature  
-----

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 10, 1998

THE EQUITABLE COMPANIES INCORPORATED\*

/s/ Alvin H. Fenichel  
-----

Alvin H. Fenichel  
Senior Vice President  
and Controller

\*Pursuant to the Joint Filing Agreement with respect to Schedule 13G attached hereto as Exhibit I, among The Equitable Companies Incorporated, Alpha Assurances Vie Mutuelle, AXA Assurances I.A.R.D Mutuelle, AXA Assurances Vie Mutuelle, AXA Courtage Assurance Mutuelle, and AXA-UAP, this statement Schedule 13G is filed on behalf of each of them.



JOINT FILING AGREEMENT  
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Each of the undersigned hereby agrees that the Schedule 13G filed herewith is filed jointly, pursuant to Rule 13d-1(f)(1) of the Securities Exchange Act of 1934, as amended on behalf of each of them.

Dated: February 10, 1998

The Equitable Companies Incorporated

BY: /s/ Alvin H. Fenichel  
-----

Alvin H. Fenichel  
Senior Vice President  
and Controller

AXA Assurances I.A.R.D. Mutuelle; AXA Assurances Vie Mutuelle;  
Alpha Assurances Vie Mutuelle; AXA Courtage Assurance Mutuelle,  
as a group, and AXA-UAP

Signed on behalf of each of the above entities

BY: /s/ Alvin H. Fenichel  
-----

Alvin H. Fenichel  
Attorney-in-Fact  
(Executed pursuant to Powers of Attorney)