

NationsBank Corporation  
Charlotte, NC 28255  
Tel 704 386-5000

Amendment 1 to Pricing Supplement No. 162

Pricing Supplement No. 0162 Dated December 10, 1996 Rule 424(b)(2)  
(To Prospectus dated July 12, 1996 and File number: 333-7229  
Prospectus Supplement dated November 8, 1996)

Senior Medium-Term Notes, Series F  
Due Nine Months or More From Date of Issue

Principal Amount:		\$ 40,000,000.00
Issue Price:	100.000%	\$ 40,000,000.00
Commission or Discount:	0.110%	\$ 44,000.00
Proceeds to Company:	99.890%	\$ 39,956,000.00

Agent: PaineWebber Incorporated, as Agent

Original Issue Date: December 17, 1996  
Stated Maturity Date: December 17, 2003

Cusip #: 63858R-EJ-6  
Form: Book entry only

Interest Rate: Floating

Base rate: LIBOR Telerate Page 3750  
Index maturity: 90 Days

Spread: + 35.0 bps

Initial Interest Rate: 5.90078%

Interest Reset Period: Quarterly, commencing on March 17, 1997  
Interest Reset Dates: 17th of March, June, September, and  
December

Interest Determination Date: Two London Banking Days preceding the  
Reset Date

Interest Payment Dates: 17th of March, June, September, and  
December, commencing on March 17, 1997

Maximum Interest Rate: In no event shall the Interest Rate so  
determined exceed 9.5%.

May the Notes be redeemed by the company prior to maturity? No

May the notes be repaid prior to maturity at the option  
of the holder? No

Discount Note? No