NationsBank Corporation Charlotte, NC 28255 Tel 704 386-5000

Pricing Supplement No. 0154 Dated October 17, 1996

(To Prospectus dated November 24, 1995 and File number: 33-63097

Rule 424(b)(2)

Prospectus Supplement dated January 10, 1996)

Senior Medium-Term Notes, Series E

Due Nine Months or More From Date of Issue

 Principal Amount:
 \$ 100,000,000.00

 Issue Price:
 100.00000%
 \$ 100,000,000.00

 Commission or Discount:
 0.00000%
 \$ 0.00

 Proceeds to Company:
 100.00000%
 \$ 100,000,000.00

Agent: CS First Boston Corporation, as Agent

Original Issue Date: October 22, 1996
Stated Maturity Date: October 22, 1999

Cusip #: 63858R-EB-3
Form: Book entry only

Interest Rate: Floating

Base rate: LIBOR Telerate Page 3750

Index maturity: 180 days
Spread: + 7.0 bps

Initial Interest Rate: 5.695%

Interest Reset Period: Semiannually, commencing on April 22,

1997

Interest Reset Dates: April 22 and October 22

Interest Determination Date: Two London Banking Days preceding the

Reset Date

Interest Payment Dates: April 22 and October 22, commencing on

April 22, 1997

May the Notes be redeemed by the company prior to maturity?

May the notes be repaid prior to maturity at the option of the holder?

No Discount Note?