NationsBank Corporation Charlotte, NC 28255 Tel 704 386-5000

Pricing Supplement No. 0150 Dated September 30, 1996 (To Prospectus dated November 24, 1995 and

Prospectus Supplement dated January 10, 1996)

Rule 424(b)(2) File number: 33-63097

Subordinated Medium-Term Notes, Series E Due Nine Months or More From Date of Issue Fixed Rate Notes

 Principal Amount:
 \$ 15,000,000.00

 Issue Price:
 100.000%
 \$ 15,000,000.00

 Commission or Discount:
 2.000%
 \$ 300,000.00

 Proceeds to Company:
 98.000%
 \$ 14,700,000.00

Agent: Smith Barney Inc., as Principal

Original Issue Date: October 15, 1996 Stated Maturity Date: October 14, 2011

Cusip #: 63858S-AW-9
Form: Book entry only

Interest Rate: 7.650% Fixed

Interest Payment Dates: 15th of each month, commencing on

November 15, 1996

Discount Note? No May the Notes be redeemed by the Company prior to maturity? Yes

The notes will be subject to redemption at the option of the Company, in whole, on the Interest Payment Date occurring October 15, 2000 and each Interest Payment Date occurring in April or October thereafter at a redemption price equal to 100% of the principal amount of the Notes, plus accrued interest thereon, if any, upon at least 30 calendar days prior notice, as described in the Prospectus Supplement.

May the notes be repaid prior to maturity at the option of $$\operatorname{\textsc{No}}$$ the holder?

Interest rates offered by the Company with respect to offerings of medium term notes may differ depending upon, among other things, the aggregate principal amount of the such notes purchased in any single transaction.