

NationsBank Corporation
Charlotte, NC 28255
Tel 704 386-5000

Pricing Supplement No. 0138 Dated June 21, 1996 Rule 424(b)(2)
(To Prospectus dated November 24, 1995 and File number: 33-63097
Prospectus Supplement dated January 10, 1996)

Senior Medium-Term Notes, Series E
Due Nine Months or More From Date of Issue

Principal Amount:		\$	20,000,000.00
Issue Price:	100.00000 %	\$	20,000,000.00
Commission or Discount:	0.09000 %	\$	18,000.00
Accrued Interest (6/19-6/25):		\$	22,359.28
Proceeds to Company:	99.91000 %	\$	20,004,359.28

Agent: NationsBanc Capital Markets, Inc., as Agent

Original Issue Date: June 19, 1996
Settlement Date: June 26, 1996
Stated Maturity Date: August 12, 2004

Cusip #: 63858R-DR-9
Form: Book entry only

Interest Rate: Floating

Base rate: LIBOR Telerate Page 3750

Index maturity: Initial Index Maturity 60 days,
thereafter 90 days

Spread: + 23.0 bps

Initial Interest Rate: 5.74953%

Interest Reset Period: Quarterly, commencing on
August 12, 1996

Interest Reset Dates: 12th of February, May,
August and November

Interest Determination Date: Two London Banking Days preceding
the Reset Date

Interest Payment Dates: 12th of February, May, August and November,
commencing August 12, 1996

May the Notes be redeemed by the company prior to maturity? No

May the notes be repaid prior to maturity at the option of the holder? No

Discount Note? No