

NationsBank Corporation  
Charlotte, NC 28255  
Tel 704 386-5000

Pricing Supplement No. 0123 Dated March 29, 1996  
(To Prospectus dated November 24, 1995 and  
Prospectus Supplement dated January 10, 1996)

Rule 424(b)(2)  
File number: 33-63097

Senior Medium-Term Notes, Series E  
Due Nine Months or More From Date of Issue

Principal Amount:		\$	10,000,000.00
Issue Price:	100.000%	\$	10,000,000.00
Commission or Discount:	0.039%	\$	3,900.00
Proceeds to Company:	99.961%	\$	9,996,100.00

Agent: Salomon Brothers Inc, as Principal

Original Issue Date: April 03, 1996  
Stated Maturity Date: April 03, 2002

Cusip #: 63858R-DL-2  
Form: Book entry only

Interest Rate: 6.690% Fixed

Interest Payment Dates: April 3 and October 3, commencing  
on October 3, 1996

Discount Note? No

May the Notes be redeemed by the Company prior to maturity? No

May the notes be repaid prior to maturity at the option of the  
holder? No