As filed with the Securities and Exchange Commission on October 14, 2026

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
October 14, 2026

BANK OF AMERICA CORPORATION
(Exact name of registrant as specified in its charter)

Delaware	**1-6523**	**56-0906609**
(State or Other Jurisdiction of Incorporation)	**(Commission File Number)**	**(IRS Employer Identification No.)**

100 North Tryon Street
Charlotte, North Carolina 28255
(Address of principal executive offices)

(704) 386-5681
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value $0.01 per share	BAC	New York Stock Exchange
Depositary Shares, each representing a 1/1,000th interest in a share of Floating Rate Non-Cumulative Preferred Stock, Series E	BAC PrE	New York Stock Exchange
Depositary Shares, each representing a 1/1,000th interest in a share of 6.000% Non-Cumulative Preferred Stock, Series GG	BAC PrB	New York Stock Exchange
Depositary Shares, each representing a 1/1,000th interest in a share of 5.875% Non-Cumulative Preferred Stock, Series HH	BAC PrK	New York Stock Exchange
7.25% Non-Cumulative Perpetual Convertible Preferred Stock, Series L	BAC PrL	New York Stock Exchange
Depositary Shares, each representing a 1/1,200th interest in a share of Bank of America Corporation Floating Rate Non-Cumulative Preferred Stock, Series 1	BML PrG	New York Stock Exchange
Depositary Shares, each representing a 1/1,200th interest in a share of Bank of America Corporation Floating Rate Non-Cumulative Preferred Stock, Series 2	BML PrH	New York Stock Exchange
Depositary Shares, each representing a 1/1,200th interest in a share of Bank of America Corporation Floating Rate Non-Cumulative Preferred Stock, Series 4	BML PrJ	New York Stock Exchange
Depositary Shares, each representing a 1/1,200th interest in a share of Bank of America Corporation Floating Rate Non-Cumulative Preferred Stock, Series 5	BML PrL	New York Stock Exchange
Floating Rate Preferred Hybrid Income Term Securities of BAC Capital Trust XIII (and the guarantee related thereto)	BAC/PF	New York Stock Exchange
5.63% Fixed to Floating Rate Preferred Hybrid Income Term Securities of BAC Capital Trust XIV (and the guarantee related thereto)	BAC/PG	New York Stock Exchange
Income Capital Obligation Notes initially due December 15, 2066 of Bank of America Corporation	MER PrK	New York Stock Exchange
Senior Medium-Term Notes, Series A, Step Up Callable Notes, due November 28, 2031 of BofA Finance LLC (and the guarantee of the Registrant with respect thereto)	BAC/31B	New York Stock Exchange
Depositary Shares, each representing a 1/1,000th interest in a share of 5.375% Non-Cumulative Preferred Stock, Series KK	BAC PrM	New York Stock Exchange
Depositary Shares, each representing a 1/1,000th interest in a share of 5.000% Non-Cumulative Preferred Stock, Series LL	BAC PrN	New York Stock Exchange
Depositary Shares, each representing a 1/1,000th interest in a share of 4.375% Non-Cumulative Preferred Stock, Series NN	BAC PrO	New York Stock Exchange
Depositary Shares, each representing a 1/1,000th interest in a share of 4.125% Non-Cumulative Preferred Stock, Series PP	BAC PrP	New York Stock Exchange
Depositary Shares, each representing a 1/1,000th interest in a share of 4.250% Non-Cumulative Preferred Stock, Series QQ	BAC PrQ	New York Stock Exchange
Depositary Shares, each representing a 1/1,000th interest in a share of 4.750% Non-Cumulative Preferred Stock, Series SS	BAC PrS	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR 230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR 240.12b-2).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On October 14, 2026, Bank of America Corporation (the "Corporation") announced financial results for the third quarter ended September 30, 2026, reporting third quarter net income of $6.9 billion, or $0.91 per diluted share. A copy of the press release announcing the Corporation's results for the third quarter ended September 30, 2026 (the "Press Release") is attached hereto as Exhibit 99.1 and is incorporated by reference in this Item 2.02. The Press Release is available on the Corporation's website.

The information provided in Item 2.02 of this report, including Exhibit 99.1, shall be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

ITEM 7.01. REGULATION FD DISCLOSURE.

On October 14, 2026, the Corporation will hold an investor conference call and webcast to discuss financial results for the third quarter ended September 30, 2026, including the Press Release and other matters relating to the Corporation.

The Corporation has also made available on its website presentation materials containing certain historical and forward-looking information relating to the Corporation (the "Presentation Materials") and materials that contain additional information about the Corporation's financial results for the third quarter ended September 30, 2026 (the "Supplemental Information"). The Presentation Materials and the Supplemental Information are furnished herewith as Exhibit 99.2 and Exhibit 99.3, respectively, and are incorporated by reference in this Item 7.01. All information in Exhibits 99.2 and 99.3 is presented as of the particular date or dates referenced therein, and the Corporation does not undertake any obligation to, and disclaims any duty to, update any of the information provided.

The information provided in Item 7.01 of this report, including Exhibits 99.2 and 99.3, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall the information or Exhibits 99.2 or 99.3 be deemed incorporated by reference in any filings under the Securities Act of 1933, as amended.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits.

Exhibit 99.1 is filed herewith. Exhibits 99.2 and 99.3 are furnished herewith.

EXHIBIT NO.	DESCRIPTION OF EXHIBIT
99.1	The Press Release
99.2	The Presentation Materials
99.3	The Supplemental Information
104	Cover Page Interactive Data File (embedded in the cover page formatted in Inline XBRL)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF AMERICA CORPORATION

By: /s/ Johnbull E. Okpara
Johnbull E. Okpara
Chief Accounting Officer

Dated: October 14, 2026

BANK OF AMERICA

Bank of America Reports 3Q26 Net Income of $6.9 Billion; EPS of $0.91
3Q26 Revenue Up 3% YoY to $30.0 Billion,[1] Net Interest Income Up 8% YoY to $16.4 Billion ($16.6 Billion FTE)[(A)]
Results Include a Regulatory Settlement Charge of $1.2 Billion, or $0.17 Per Share
3Q26 Adjusted Net Income of $8.1 Billion, Adjusted EPS of $1.08[2(B)]

3Q26 Financial Highlights[3(C)]

- Net income of $6.9 billion or diluted earnings per share (EPS) of $0.91 compared to $8.3 billion or EPS of $1.04
  - Excluding the regulatory settlement charge, adjusted net income of $8.1 billion or adjusted EPS of $1.08[2]
- Revenue, net of interest expense, of $30.0 billion ($30.1 billion FTE),[(A)] up 3%, reflected higher net interest income (NII) and asset management fees, as well as lower sales and trading revenue and investment banking fees
  - NII of $16.4 billion ($16.6 billion FTE),[(A)] up 8%, driven primarily by higher loan and deposit balances, higher NII related to Global Markets activity and fixed-rate asset repricing
  - Net interest yield (FTE) of 2.16% increased 15 bps
- Provision for credit losses of $1.3 billion was relatively flat to 3Q25 and decreased from $1.4 billion in 2Q26
  - Net charge-offs of $1.3 billion decreased from $1.4 billion in 3Q25 and 2Q26
- Noninterest expense of $19.7 billion increased $2.4 billion. Efficiency ratio of 66%
  - Excluding the regulatory settlement charge, adjusted noninterest expense of $18.5 billion.[2] Adjusted efficiency ratio of 62%[2]
- Return on average common shareholders' equity ratio (ROE) of 9.4%; return on average tangible common shareholders' equity ratio (ROTCE) of 12.6%;[10] return on average assets (ROA) of 0.79%
  - Excluding the regulatory settlement charge, adjusted ROE of 11.1%; adjusted ROTCE of 14.9%; adjusted ROA of 0.93%[2]

- **Balance Sheet Remained Strong**
  - Average deposit balances of $2.02 trillion increased 2%
  - Average loans and leases of $1.23 trillion increased 6%, with growth across every business segment; 10th consecutive quarter of sequential average growth
  - Average Global Liquidity Sources of $914 billion[(D)]
  - Common equity tier 1 (CET1) capital of $198 billion decreased $3.2 billion from 2Q26
  - CET1 ratio of 10.9% (Standardized);[(E)] well above the regulatory minimum
  - Returned $8.3 billion to shareholders ($2.2 billion through common stock dividends and $6.0 billion in common stock repurchases)
- Book value per common share rose 4% to $39.26; tangible book value per common share rose 3% to $29.14[11]

From Chair and CEO Brian Moynihan:

The team delivered organic growth, deepening client relationships and adding new ones. While investment banking and sales and trading revenues were lower, commercial lending grew in every client segment. Our momentum, reflected in growth in client deposits, wealth flows and consumer activity, supported solid earnings, balance-sheet growth and long-term shareholder value.

Moynihan added: Our disciplined investments in AI are helping teammates serve clients better, work faster and manage risk more effectively. With more than 200,000 teammates using AI tools and 300-plus approved use cases across the company, we are turning our scale into a competitive advantage.

3Q26 Business Segment Highlights[1,3,4(C)]

Consumer Banking

- **Net income of $3.5 billion**
- Revenue of $11.6 billion, up 4%
- Average deposits of $949 billion, up $1 billion, were modestly higher and up 32% from pre-pandemic levels (4Q19); #1 in U.S. Consumer Deposits[5]
- Average loans and leases of $321 billion, up $1 billion, were modestly higher; average credit card loans of $106 billion, up 5%
- #1 Small Business Lender for 21 consecutive quarters[5]
- Combined credit / debit card spend of $266 billion, up 8%
- **Client Highlights**
  - Added 200K+ net new consumer checking accounts; completed 31 consecutive quarters of net growth
  - 38.9 million consumer checking accounts; 92% are primary[6]
  - 4.1 million small business checking accounts
  - $664 billion in consumer investment assets, up 14%[7]
  - $1.2 trillion in payments, up 4%[8]
  - 17.6 million clients enrolled in BofA Rewards; ~4 million new enrollments in 3Q26[9]
  - 4.2 billion digital logins; 71% of total sales were digitally-enabled

Global Wealth and Investment Management

- **Net income of $1.5 billion**
- Revenue of $7.1 billion, up 13%, driven by higher asset management fees, up 16% to $4.5 billion, reflecting higher market valuations, strong assets under management (AUM) flows and higher NII
- Client balances of $5.1 trillion, up 9%, driven by higher market valuations and strong AUM flows
- Average loans and leases of $279 billion, up $33 billion, or 13%
- **Client Highlights**
  - $2.4 trillion of AUM balances, up 12%
  - Added ~5K net new $500K+ relationships across Merrill and Private Bank
  - 87% of Merrill and Private Bank clients digitally active

Global Banking

- **Net income of $2.0 billion**
- Total Corporation investment banking fees (excl. self-led) of $1.8 billion, down 11%
- $669 billion in average deposits, up 6%
- Average loans and leases increased 8%, with growth across corporate, commercial and business banking
- 10% improvement in treasury service charges

Global Markets

- **Net income of $1.2 billion**
- Sales and trading revenue of $5.1 billion, incl. net debit valuation adjustment (DVA) gains of $20 million. Down 5% incl. and excl. net DVA[(F)]
  - Fixed Income, Currencies and Commodities (FICC) revenue down 17% to $2.6 billion. $2.5 billion excl. net DVA[(F)]
  - Equities revenue up 11% to $2.5 billion. Excl. net DVA, up 10%[(F)]

See page 10 for endnotes. Amounts may not total due to rounding.
[1] Revenue, net of interest expense.
[2] Adjusted net income, adjusted EPS, adjusted noninterest expense, adjusted efficiency ratio, adjusted ROE, adjusted ROTCE and adjusted ROA represent non-GAAP financial measures. For more information and a reconciliation to the most directly comparable GAAP financial measures, see Endnote B on page 10.
[3] Financial Highlights and Business Segment Highlights are compared to the year-ago quarter unless noted.
[4] The Corporation reports the results of operations of its four business segments and All Other on a fully taxable-equivalent (FTE) basis.
[5] Source: Federal Financial Institutions Examination Council (FFIEC) Call Reports, 2Q26.
[6] Represents the percentage of consumer checking accounts that are estimated to be the customer's primary account based on multiple relationship factors (e.g., linked to their direct deposit).
[7] End of period. Consumer investment assets include client brokerage assets, deposit sweep balances, brokered CDs, and AUM in Consumer Banking.
[8] Total payments represent payments made from Bank of America accounts using credit card, debit card, ACH, wires, billpay, person-to-person, cash and checks.
[9] Clients enrolled in BofA Rewards include legacy Preferred Rewards clients and new enrollments since launch of BofA Rewards on May 27, 2026. New client enrollment as of September 30, 2026, is preliminary and includes clients in Consumer and GWIM.
[10] Return on average tangible common shareholders' equity ratio represents a non-GAAP financial measure. For more information, see page 19.
[11] Tangible book value per common share represents a non-GAAP financial measure. For more information, see page 19.

BANK OF AMERICA

From Executive Vice President and CFO Alastair Borthwick:

We saw healthy activity from our consumer, wealth management, business and commercial clients. Organic growth helped drive higher revenue and solid earnings. Net interest income grew 8% from last year, supported by continued year-over-year and sequential improvement in net interest yield, while asset management fees rose 17%. Asset quality continued to improve and liquidity and capital remained strong. This helped enable us to invest for growth and return $8.3 billion to shareholders through common stock dividends and share repurchases.

Bank of America Financial Highlights

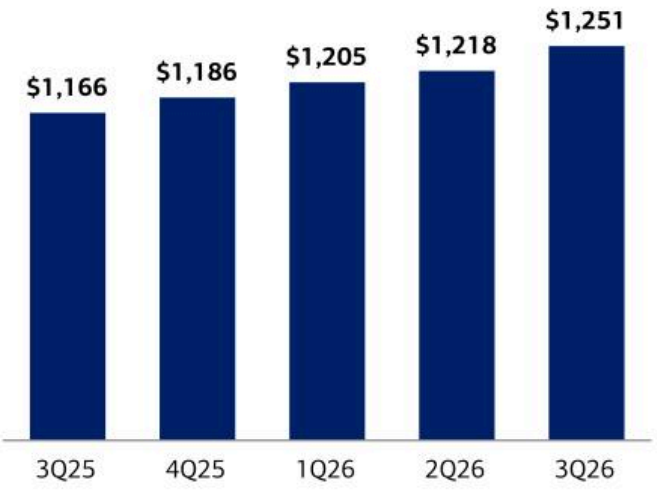
	3Q26			3Q25
($ in billions, except per share data)	Reported	Regulatory Settlement Charge	Adjusted[1]	Reported
Total revenue, net of interest expense	$30.0	$—	$30.0	$29.0
Provision for credit losses	1.3	—	1.3	1.3
Noninterest expense	19.7	1.2	18.5	17.3
Pretax income	9.0	(1.2)	10.2	10.4
Pretax, pre-provision income[2](G)	10.2	(1.2)	11.4	11.7
Income tax expense	2.0	—	2.0	2.1
Net income	6.9	(1.2)	8.1	8.3
Diluted earnings per share	$0.91	($0.17)	$1.08	$1.04
Return on average assets	0.79 %		0.93 %	0.96 %
Return on average common shareholders' equity	9.4		11.1	11.4
Return on average tangible common shareholders' equity[2]	12.6		14.9	15.3
Efficiency ratio	66		62	60

[1] Amounts in this column (other than total revenue, net of interest expense, provision for credit losses, and income tax expense) are adjusted for the regulatory settlement charge. Adjusted amounts represent non-GAAP financial measures. For additional information and a reconciliation of these non-GAAP financial measures to the most directly comparable GAAP financial measures, see Endnote B on page 10.

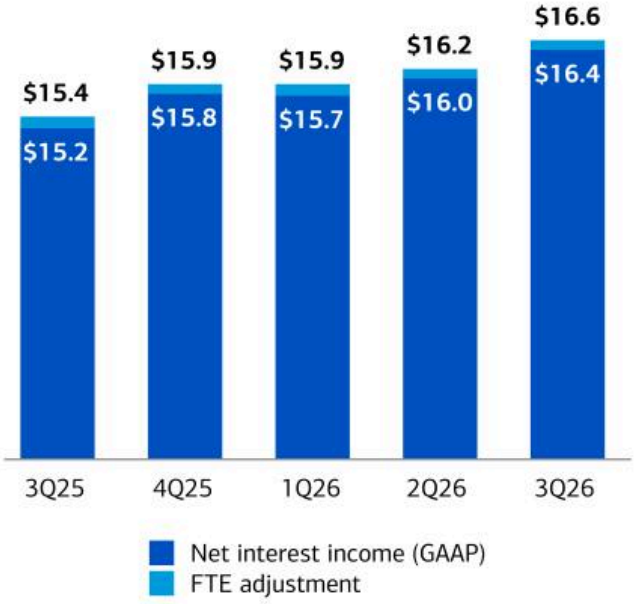
[2] Pretax, pre-provision income and return on average tangible common shareholders' equity represent non-GAAP financial measures. For more information, see page 19.

Spotlight on Loans and Net Interest Income ($B)

Ending Loans and Leases



Net Interest Income (FTE)[(A)]



BANK OF AMERICA

Consumer Banking[1](C)

- Net income of $3.5 billion
- Revenue of $11.6 billion,[2] up 4%, driven primarily by higher NII
- Provision for credit losses of $1.0 billion, up 4%
  - Net reserve release of $94 million vs. $113 million(H)
  - Net charge-offs of $1.1 billion were relatively flat
- Noninterest expense of $5.8 billion increased 5%, driven by investments in technology and brand
  - Efficiency ratio of 50%
- Return on average allocated capital of 31%

Business Highlights[1,3](C)

- Average deposits of $949 billion were modestly higher
  - 59% of deposits in checking accounts; 92% are primary[4]
- Average loans and leases of $321 billion were modestly higher
  - Average credit card loans of $106 billion, up 5%
- Combined credit / debit card spend of $266 billion increased 8%
- Consumer investment assets of $664 billion, up 14%,[5] driven by higher market valuations and $18 billion of net client flows from new and existing clients
- 17.6 million clients enrolled in BofA Rewards; ~4 million new enrollments in 3Q26[6]

Strong Digital Usage Continued in the Quarter[1]

- 80% of households actively using digital platforms[7]
- 50 million active digital banking users, up 1.2 million
- 2.3 million digitally-enabled sales, representing 71% of total sales
- 4.2 billion digital logins
- 25.7 million active Zelle® users, up 4%; sent and received 500 million transactions worth $164 billion, up 9% and 15%, respectively[8]
- 24.2 million active Erica® users, up 18%[9]

Financial Results

	Three months ended		
($ in millions)	**9/30/2026**	**6/30/2026**	**9/30/2025**
Total revenue[2]	**$11,572**	$11,336	$11,166
Provision for credit losses	**1,045**	1,160	1,009
Noninterest expense	**5,833**	5,801	5,575
Pretax income	**4,694**	4,375	4,582
Income tax expense	**1,173**	1,094	1,145
Net income	**$3,521**	$3,281	$3,437

Business Highlights(C)

	Three months ended		
($ in billions)	**9/30/2026**	**6/30/2026**	**9/30/2025**
Average deposits	**$948.6**	$957.0	$947.4
Average loans and leases	**321.0**	321.1	320.3
Consumer investment assets[5]	**664.4**	639.5	580.4
Active mobile banking users (MM)	**42.6**	42.1	41.3
Number of financial centers	**3,531**	3,530	3,649
Efficiency ratio	**50 %**	51 %	50 %
Return on average allocated capital	**31**	29	31
Total Consumer Credit Card[3]			
Average credit card outstanding balances	**$105.8**	$103.6	$101.0
Total credit / debit spend	**265.7**	266.1	245.2
Risk-adjusted margin	**6.7 %**	6.5 %	7.5 %

Continued Business Leadership

- No. 1 in U.S. Consumer Deposits(a)
- No. 1 Small Business Lender(a)
- No. 1 in Retail Banking Advice Satisfaction(b)
- World's Best Banks 2026: North America - Best in the U.S.(c)
- Merrill Edge Self-Directed No. 1 for Bank Brokerage(d)

See page 11 for Business Leadership sources.

[1] Comparisons are to the year-ago quarter unless noted.
[2] Revenue, net of interest expense.
[3] The consumer credit card portfolio includes Consumer Banking and GWIM.
[4] Represents the percentage of consumer checking accounts that are estimated to be the customer's primary account based on multiple relationship factors (e.g., linked to their direct deposit).
[5] End of period. Consumer investment assets include client brokerage assets, deposit sweep balances, brokered CDs, and AUM in Consumer Banking.
[6] Clients enrolled in BofA Rewards include legacy Preferred Rewards clients and new enrollments since launch of BofA Rewards on May 27, 2026. New client enrollment as of September 30, 2026, is preliminary and includes clients in Consumer and GWIM.
[7] Household adoption represents households with consumer bank login activities in a 90-day period, as of August 2026.
[8] Includes Bank of America person-to-person payments sent and received through e-mail or mobile identification. Zelle® users represent 90-day active users.
[9] Represents mobile and online activity across client-facing platforms powered by Erica®.

BANK OF AMERICA

Global Wealth and Investment Management[1](C)

- Net income of $1.5 billion
- Revenue of $7.1 billion,[2] up 13%. The increase was driven by higher asset management fees, up 16% to $4.5 billion, reflecting higher market valuations, strong AUM flows and higher NII
- Noninterest expense of $5.0 billion increased 9%, driven primarily by revenue-related incentives
  - Pretax margin improved to 29%
- Return on average allocated capital of 28%

Business Highlights[1](C)

- $5.1 trillion in client balances, up 9%, driven by higher market valuations and strong AUM flows
  - AUM flows of $20 billion; $74 billion since 3Q25
- Average deposits of $279 billion increased 1%
- Average loans and leases of $279 billion increased 13%

Merrill Wealth Management Highlights

Client Engagement

- $4.2 trillion in client balances(C)
- $1.9 trillion in AUM balances(C)
- ~4.2K net new $500K+ households added in 3Q26
- 70K digital appointments scheduled in the quarter

Strong Digital Usage Continued in the Quarter[3]

- 87% of Merrill households digitally active[4]
  - 67% of Merrill households are active on mobile
- 86% of households enrolled in eDelivery[5]
- 76% of eligible checks deposited through automated channels[6]
- 81% of eligible brokerage and bank accounts opened through digital onboarding

Bank of America Private Bank Highlights

Client Engagement

- $816 billion in client balances(C)
- $488 billion in AUM balances(C)
- ~470 net new relationships added in 3Q26 with $3MM+ clients

Strong Digital Usage Continued in the Quarter[3]

- 93% of relationships digitally active[4]
  - 78% of relationships are active on mobile
- 53% of eligible relationships enrolled in eDelivery[5]
- 78% of eligible checks deposited through automated channels[6]
- 56% of eligible investment, trust and banking accounts opened through digital onboarding

Financial Results

	Three months ended		
($ in millions)	**9/30/2026**	**6/30/2026**	**9/30/2025**
Total revenue[2]	**$7,118**	$6,871	$6,312
Provision for credit losses	**17**	11	4
Noninterest expense	**5,048**	4,976	4,622
Pretax income	**2,053**	1,884	1,686
Income tax expense	**513**	471	421
Net income	**$1,540**	$1,413	$1,265

Business Highlights(C)

	Three months ended		
($ in billions)	**9/30/2026**	**6/30/2026**	**9/30/2025**
Average deposits	**$278.9**	$281.6	$276.5
Average loans and leases	**278.6**	270.3	245.5
Total client balances (EOP)	**5,056.8**	4,934.4	4,640.8
AUM flows	**20.0**	13.7	23.5
Pretax margin	**29 %**	27 %	27 %
Return on average allocated capital	**28**	26	26

Continued Business Leadership

- 19 Merrill advisors on Barron's 2026 Top 100 Women Financial Advisors
- >300 Merrill advisors on Barron's 2026 Top 1,500 Financial Advisors
- 24 Merrill advisors on Financial Planning's 2026 Top 40 Brokers Under 40
- No. 1 in Managed Personal Trust AUM(a)
- Best National Private Bank(e)
- No. 1 Outsourcing Manager of Endowment and Foundation Assets(f)
- Merrill Recognized by WealthManagement.com for Practice Management(g)

See page 11 for Business Leadership sources.

[1] Comparisons are to the year-ago quarter unless noted.
[2] Revenue, net of interest expense.
[3] Merrill includes households with $250K+ in investible assets, excluding stock plan and banking-only households. Private Bank includes relationships with $3MM+ in total balances: includes third-party activity and excludes irrevocable trust only, institutional philanthropic and exiting relationships. Private Bank as of August 2026.
[4] Percentage of relationships with login activities in a 90-day period.
[5] Percentage of relationships receiving statements electronically. Merrill excludes households with only retirement or 529 accounts.
[6] Includes mobile check deposits, remote deposit operations and automated teller machine transactions.

Global Banking[1,2(C)]

- Net income of $2.0 billion
- Revenue of $6.2 billion[3] was relatively flat, as higher NII and treasury service charges were offset by lower investment banking fees
- Provision for credit losses of $210 million vs. $269 million
  - Net charge-offs of $209 million decreased $41 million
  - Net reserve build of $1 million vs. $19 million[(H)]
- Noninterest expense of $3.3 billion increased 7%, driven by investments in the business, including people and technology
  - Efficiency ratio of 52%
- Return on average allocated capital of 15%

Business Highlights[1,2(C)]

- Total Corporation investment banking fees (excl. self-led) of $1.8 billion decreased 11%
- $669 billion in average deposits increased 6%
- $419 billion in average loans and leases increased 8%

Strong Digital Usage Continued in the Quarter[1]

- 86% of relationship clients digitally active[4]
- 3.0 million total mobile sign-ins, up 22%[5]
- $358 billion CashPro® App Payments, up 20%
- 41.1K interactions with CashPro® Chat, supported by Erica® technology

Financial Results

	Three months ended		
($ in millions)	**9/30/2026**	**6/30/2026**	**9/30/2025**
Total revenue[2,3]	**$6,205**	$6,236	$6,189
Provision for credit losses	**210**	215	269
Noninterest expense	**3,250**	3,199	3,044
Pretax income	**2,745**	2,822	2,876
Income tax expense	**755**	776	791
Net income	**$1,990**	$2,046	$2,085

Business Highlights[2(C)]

	Three months ended		
($ in billions)	**9/30/2026**	**6/30/2026**	**9/30/2025**
Average deposits	**$668.6**	$651.9	$631.6
Average loans and leases	**418.9**	413.4	388.5
Total Corporation investment banking (IB) fees (excl. self-led)	**1.8**	2.1	2.0
Global Banking IB fees	**1.0**	1.2	1.2
Business Lending revenue	**2.2**	2.1	2.2
Global Transaction Services revenue	**3.0**	2.9	2.7
Efficiency ratio	**52 %**	51 %	49 %
Return on average allocated capital	**15**	15	16

Continued Business Leadership

- No. 1 in Overall Leadership in Digital Channels (tied), fourth consecutive year[(h)]
- North America's Most Innovative Bank[(c)]
- World's Best Bank for Small to Medium-sized Enterprises[(i)]
- Best Solution Innovation in AI[(j)]
- Best Global Bank for Transaction Banking[(c)]
- Best Global Supply Chain Finance Bank[(k)]
- Share Leader and Best Bank Award for U.S. Corporate Banking & Cash Management[(l)]
- Relationships with 78% of the Global Fortune 500; 96% of the U.S. Fortune 1,000 (2026)

See page 11 for Business Leadership sources.

[1] Comparisons are to the year-ago quarter unless noted.
[2] Global Banking and Global Markets share in certain deal economics from investment banking, loan origination activities, and sales and trading activities.
[3] Revenue, net of interest expense.
[4] Includes Commercial and Business Banking clients that meet revenue threshold and all Corporate clients on CashPro® and BA360 platforms as of August 2026.
[5] Includes CashPro, BA360, and Global Card Access. BA360 as of August 2026.

Global Markets[1,2,3(C)]

- Net income of $1.2 billion (incl. and excl. net DVA)[4]
- Revenue of $5.9 billion decreased 6%, driven by lower sales and trading revenue and investment banking fees
- Noninterest expense of $4.2 billion increased 8%, driven by higher revenue-related expenses and investments in the business, including people and technology
  - Efficiency ratio of 72%
- Return on average allocated capital of 9%
- Average VaR of $51 million[5]

Business Highlights[1,2,3,4(C)]

- Sales and trading revenue of $5.1 billion decreased 5% (incl. and excl. net DVA)[4]
  - FICC revenue decreased 17% to $2.6 billion ($2.5 billion excl. net DVA),[4] driven primarily by mortgages, municipals and credit
  - Equities revenue increased 11% to $2.5 billion (excl. net DVA, up 10%),[4] driven by increased client financing activity, particularly in Asia and the U.S.

Additional Highlights

- 650+ research analysts covering 3,600+ companies; 1,400+ corporate bond issuers across 55+ economies and 25 industries

Financial Results

	Three months ended		
($ in millions)	**9/30/2026**	**6/30/2026**	**9/30/2025**
Total revenue[2,3]	**$5,867**	$8,022	$6,225
Net DVA	**20**	(57)	14
Total revenue (excl. net DVA)[2,3,4]	**$5,847**	$8,079	$6,211
Provision (benefit) for credit losses	**3**	(11)	9
Noninterest expense	**4,195**	4,484	3,895
Pretax income	**1,669**	3,549	2,321
Income tax expense	**434**	923	673
Net income	**$1,235**	$2,626	$1,648
Net income (excl. net DVA)[4]	**$1,220**	$2,669	$1,637

Business Highlights[2(C)]

	Three months ended		
($ in billions)	**9/30/2026**	**6/30/2026**	**9/30/2025**
Average total assets	**$1,091.8**	$1,120.5	$1,024.3
Average trading-related assets	**729.3**	746.9	676.6
Average loans and leases	**200.6**	205.0	191.0
Sales and trading revenue	**5.1**	7.1	5.4
Sales and trading revenue (excl. net DVA)[4]	**5.1**	7.2	5.3
Global Markets IB fees	**0.8**	1.0	0.8
Efficiency ratio	**72 %**	56 %	63 %
Return on average allocated capital	**9**	20	13

Continued Business Leadership

- Global Derivatives House of the Year[(m)]
- CLO Bank of the Year[(m)]
- Securitization Bank of the Year[(m)]
- Commodity Derivatives House of the Year[(n)]
- Europe & Asia FX Derivatives House of the Year[(m)]
- Best Equities Trading Desk[(o)]
- Best House, Interest Rates[(p)]
- No. 1 Municipal Bonds Underwriter[(q)]
- No. 2 Top Global Research Firm[(r)]

See page 11 for Business Leadership sources.

[1] Comparisons are to the year-ago quarter unless noted. The explanations for current period-over-period changes for Global Markets are the same for amounts including and excluding net DVA.
[2] Global Banking and Global Markets share in certain deal economics from investment banking, loan origination activities, and sales and trading activities.
[3] Revenue, net of interest expense.
[4] Revenue and net income, excluding net DVA, are non-GAAP financial measures. See Endnote F on page 10 for more information.
[5] VaR model uses a historical simulation approach based on three years of historical data and an expected shortfall methodology equivalent to a 99% confidence level. Average VaR was $51MM, $49MM and $66MM for 3Q26, 2Q26 and 3Q25, respectively.

All Other[1]

- Net loss of $1.4 billion included a non-tax-deductible regulatory settlement charge of $1.2 billion
- The Corporation's effective tax rate (ETR) for the quarter was approximately 23%
  - Excluding the non-tax-deductible regulatory settlement charge, the adjusted ETR was approximately 20%[3]

Financial Results

	Three months ended		
($ in millions)	**9/30/2026**	**6/30/2026**	**9/30/2025**
Total revenue[2]	**($643)**	($744)	($698)
Provision (benefit) for credit losses	**(6)**	(9)	4
Noninterest expense	**1,396**	167	201
Pretax loss	**(2,033)**	(902)	(903)
Income tax expense (benefit)	**(680)**	(610)	(800)
Net income (loss)	**($1,353)**	($292)	($103)

[1] Comparisons are to the year-ago quarter unless noted.
[2] Revenue, net of interest expense.
[3] Represents a non-GAAP financial measure. For more information and a reconciliation to the most directly comparable GAAP measure, see Endnote B on page 10.

Note: All Other primarily consists of asset and liability management (ALM) activities, liquidating businesses and certain expenses not otherwise allocated to a business segment. ALM activities encompass interest rate and foreign currency risk management activities for which substantially all of the results are allocated to our business segments.

Credit Quality[1]

Charge-offs

- Total net charge-offs of $1.3 billion decreased $18 million from 3Q25 and $63 million from 2Q26
  - Consumer net charge-offs of $997 million were relatively flat to 3Q25 and decreased $43 million from 2Q26
  - Credit card charge-off rate of 3.22% vs. 3.46% in 3Q25 and 3.55% in 2Q26
    - Both early- and late-stage credit card delinquency rates improved for the sixth consecutive quarter on a year-over-year basis
  - Commercial net charge-offs of $352 million decreased $37 million from 3Q25 and $20 million from 2Q26
- Net charge-off ratio[2] of 0.44% decreased 3 bps vs. 3Q25 and 2Q26

Provision for credit losses

- Provision for credit losses of $1.3 billion was relatively flat to 3Q25 and decreased $97 million from 2Q26
  - Net reserve release of $80 million vs. $72 million in 3Q25 and $46 million in 2Q26(H)

Allowance for credit losses

- Allowance for loan and lease losses of $13.0 billion represented 1.04% of total loans and leases[3]
  - Allowance for credit losses of $14.2 billion included $1.2 billion for unfunded commitments
- Nonperforming loans and leases of $5.5 billion increased $197 million from 3Q25 and decreased $207 million from 2Q26
- Commercial reservable criticized utilized exposure of $19.9 billion decreased $6.4 billion from 3Q25 and $2.2 billion from 2Q26

Highlights

	Three months ended		
($ in millions)	**9/30/2026**	**6/30/2026**	**9/30/2025**
Provision for credit losses	**$1,269**	$1,366	$1,295
Net charge-offs	**1,349**	1,412	1,367
Net charge-off ratio[2]	**0.44 %**	0.47 %	0.47 %
At period-end			
Nonperforming loans and leases	**$5,544**	$5,751	$5,347
Nonperforming loans and leases ratio	**0.44 %**	0.47 %	0.46 %
Allowance for credit losses	**14,184**	14,264	14,361
Allowance for loan and lease losses	**13,005**	13,114	13,252
Allowance for loan and lease losses ratio[3]	**1.04 %**	1.08 %	1.14 %

[1] Comparisons are to the year-ago quarter unless noted.
[2] Net charge-off ratio is calculated as annualized net charge-offs divided by average outstanding loans and leases during the period.
[3] Allowance for loan and lease losses ratio is calculated as allowance for loan and lease losses divided by loans and leases outstanding at the end of the period.

Note: Net charge-offs and ratios do not include loans accounted for under the fair value option.

Balance Sheet, Liquidity, and Capital Highlights ($ in billions except per share data, end of period, unless otherwise noted)[C]

	Three months ended		
	9/30/2026	**6/30/2026**	**9/30/2025**
Ending Balance Sheet			
Total assets	**$3,427.7**	$3,499.2	$3,403.1
Total loans and leases	**1,251.3**	1,217.6	1,165.9
Total loans and leases in business segments (excluding All Other)	**1,244.1**	1,210.2	1,158.5
Total deposits	**2,038.8**	2,025.1	2,002.2
Average Balance Sheet			
Average total assets	**$3,471.9**	$3,531.6	$3,433.4
Average loans and leases	**1,226.0**	1,216.5	1,153.0
Average deposits	**2,022.1**	2,023.0	1,991.4
Funding and Liquidity			
Long-term debt	**$318.7**	$339.9	$311.5
Global Liquidity Sources, average[D]	**914**	947	961
Equity			
Common shareholders' equity	**$271.8**	$276.1	$276.4
Common equity ratio	**7.9 %**	7.9 %	8.1 %
Tangible common shareholders' equity[1]	**$201.8**	$206.1	$206.4
Tangible common equity ratio[1]	**6.0 %**	6.0 %	6.2 %
Per Share Data			
Common shares outstanding (in billions)	**6.92**	7.02	7.33
Book value per common share	**$39.26**	$39.34	$37.72
Tangible book value per common share[1]	**29.14**	29.37	28.16
Regulatory Capital[2][E]			
CET1 capital	**$198.4**	$201.6	$202.9
Standardized approach			
Risk-weighted assets	**$1,824**	$1,792	$1,751
CET1 ratio	**10.9 %**	11.2 %	11.6 %
Advanced approaches			
Risk-weighted assets	**$1,650**	$1,613	$1,546
CET1 ratio	**12.0 %**	12.5 %	13.1 %
Supplementary leverage			
Supplementary leverage ratio (SLR)	**5.5 %**	5.5 %	5.8 %

[1] Represents a non-GAAP financial measure. For reconciliations to the most directly comparable GAAP financial measures, see page 19.
[2] Effective 4Q25, the Corporation elected to change its accounting methods for certain tax-related equity investments and applied those changes retrospectively through cumulative adjustment to retained earnings. Under applicable bank regulatory rules, the Corporation is not required to revise previously-filed regulatory capital ratios and, accordingly, did not revise regulatory capital information as of 3Q25.

Endnotes

A We also measure NII and revenue, net of interest expense, on an FTE basis, which are non-GAAP financial measures. FTE basis is a performance measure used in operating the business that management believes provides investors with meaningful information on the interest margin for comparative purposes. We believe that this presentation allows for comparison of amounts from both taxable and tax-exempt sources and is consistent with industry practice. NII on an FTE basis was $16.6 billion, $16.2 billion, $15.9 billion, $15.9 billion and $15.4 billion for the three months ended September 30, 2026, June 30, 2026, March 31, 2026, December 31, 2025 and September 30, 2025, respectively. Revenue, net of interest expense, on an FTE basis, was $30.1 billion, $31.7 billion and $29.2 billion for the three months ended September 30, 2026, June 30, 2026 and September 30, 2025, respectively. The FTE adjustment was $161 million, $163 million, $162 million, $165 million and $154 million for the three months ended September 30, 2026, June 30, 2026, March 31, 2026, December 31, 2025 and September 30, 2025, respectively.

B On October 13, 2026, the Office of the Comptroller of the Currency and the Financial Crime Enforcement Network (FinCEN) announced that the Corporation consented to orders related to certain aspects of its U.S. Bank Secrecy Act and Anti-Money Laundering and Economic Sanctions Compliance Programs. As a result, for 3Q26, the Corporation recorded non-tax-deductible noninterest expense of $1.2B to accrue for the civil money penalties resulting from the regulatory consent orders (Regulatory Settlement Charge). The Corporation believes that the presentation of the following non-GAAP financial measures, which exclude the impact of the Regulatory Settlement Charge (labeled as "3Q26 Adjusted" in the table below), provides useful information to investors because management uses them, together with GAAP results, to assess the Corporation's operating performance. Management believes these measures provide additional insight into underlying business performance and operating trends and facilitate period-to-period comparisons. These measures should be considered in addition to, and not as a substitute for, the most directly comparable GAAP financial measures.

Reconciliation (in billions, except per share data)	**3Q26 Reported**	**Regulatory Settlement Charge**	**3Q26 Adjusted**
Noninterest expense	$19.7	$1.2	$18.5
Pretax income	9.0	(1.2)	10.2
Pretax, pre-provision income[G]	10.2	(1.2)	11.4
Net income	6.9	(1.2)	8.1
Net income applicable to common shareholders	6.5	(1.2)	7.7
Diluted earnings per share[1]	$0.91	($0.17)	$1.08
Return on average assets[2]	0.79 %	(14) bps	0.93 %
Return on average common shareholders' equity[3]	9.4	(173) bps	11.1
Return on average tangible common shareholders' equity[4]	12.6	(231) bps	14.9
Efficiency ratio[5]	66	401 bps	62
Effective tax rate[6]	23	267 bps	20

[1] Calculated as net income applicable to common shareholders divided by average diluted common shares of 7.2 billion.
[2] Calculated as net income divided by average assets of $3.5 trillion.
[3] Calculated as net income applicable to common shareholders divided by average common shareholders' equity of $276 billion.
[4] Calculated as net income applicable to common shareholders divided by average tangible common shareholders' equity of $206 billion. Return on average tangible common shareholders' equity and average tangible common shareholders' equity represent non-GAAP financial measures. For reconciliations to the most directly comparable GAAP financial measures, see page 19.
[5] Calculated as noninterest expense divided by revenue, net of interest expense, of $30.0 billion.
[6] Calculated as income tax expense of $2.0 billion divided by pretax income.

C We present certain key financial and nonfinancial performance indicators (KPIs) that management uses when assessing consolidated and/or segment results. We believe this information is useful because it provides management and investors with information about underlying operational performance and trends. KPIs are presented in Consolidated and Business Segment Highlights on page 1, Balance Sheet, Liquidity, and Capital Highlights on page 9 and on the Segment pages for each segment.

D Global Liquidity Sources (GLS) include cash and high-quality, liquid, unencumbered securities, inclusive of U.S. government securities, U.S. agency securities, U.S. agency mortgage-backed securities, and a select group of non-U.S. government and supranational securities, and other investment-grade securities, and are readily available to meet funding requirements as they arise. Transfers of liquidity among legal entities may be subject to certain regulatory and other restrictions.

E Regulatory capital ratios at September 30, 2026 are preliminary. The Corporation reports regulatory capital ratios under both the Standardized and Advanced approaches. Capital adequacy is evaluated against the lower of the Standardized or Advanced approaches compared to their respective regulatory capital ratio requirements. The Corporation's binding ratio was the Total capital ratio under the Standardized approach at September 30, 2026 and September 30, 2025 and the Tier 1 capital ratio under the Standardized approach at June 30, 2026.

F The below table includes Global Markets sales and trading revenue, excluding net DVA, which is a non-GAAP financial measure. We believe that the presentation of measures that exclude this item is useful because such measures provide additional information to assess the underlying operational performance and trends of our businesses and to allow better comparison of period-to-period operating performance.

	Three months ended		
(Dollars in millions)	**9/30/2026**	**6/30/2026**	**9/30/2025**
Sales and trading revenue			
Fixed-income, currencies and commodities	**$ 2,565**	$ 3,476	$ 3,092
Equities	**2,510**	3,622	2,270
Total sales and trading revenue	**$ 5,075**	$ 7,098	$ 5,362
Sales and trading revenue, excluding net debit valuation adjustment[1]			
Fixed-income, currencies and commodities	**$ 2,548**	$ 3,536	$ 3,078
Equities	**2,507**	3,619	2,270
Total sales and trading revenue, excluding net debit valuation adjustment	**$ 5,055**	$ 7,155	$ 5,348

[1] For the three months ended September 30, 2026, June 30, 2026 and September 30, 2025, net DVA gains (losses) were $20 million, ($57) million and $14 million, FICC net DVA gains (losses) were $17 million, ($60) million and $14 million, and Equities net DVA gains (losses) were $3 million, $3 million and $0 million, respectively.

G Pretax, pre-provision income (PTPI) is a non-GAAP financial measure calculated by adjusting consolidated pretax income to add back provision for credit losses. Management believes that PTPI is a useful financial measure as it enables an assessment of the Company's ability to generate earnings to cover credit losses through a credit cycle and provides an additional basis for comparing the Company's results of operations between periods by isolating the impact of provision for credit losses, which can vary significantly between periods. For reconciliations to the most directly comparable GAAP financial measures, see page 19.

H Reserve build (or release) is calculated by subtracting net charge-offs for the period from the provision for credit losses recognized in that period. The period-end allowance, or reserve, for credit losses reflects the beginning of the period allowance adjusted for net charge-offs recorded in that period plus the provision for credit losses and other valuation accounts recognized in that period.

Business Leadership Sources

(a) FFIEC Call Reports, 2Q26.

(b) J.D. Power 2026 U.S. Retail Banking Advice Satisfaction Study measures customer satisfaction with retail bank advice / guidance in the past 12 months. For more information, visit jdpower.com/awards.*

(c) Global Finance, 2026.

(d) StockBrokers.com* 2026 Annual Awards.

(e) Family Wealth Report, 2026.

(f) P&I Research Center, 2026.

(g) WealthManagement.com,* 2026.

(h) Coalition Greenwich Digital Transformation Benchmarking Program, 2025.

(i) Euromoney, 2026.

(j) Treasury Management International, 2026.

(k) Asian Banker, 2026.

(l) Coalition Greenwich, 2026.

(m) GlobalCapital, 2026.

(n) IFR, 2025.

(o) Global Markets Choice Awards, 2026.

(p) SRP Americas Awards, 2026.

(q) LSEG-Refinitiv, 2026 YTD.

(r) Extel, 2025.

* Website content is not incorporated by reference into this press release.

Contact Information and Investor Conference Call Invitation

Investor Call Information

Chair and CEO Brian Moynihan and Executive Vice President and CFO Alastair Borthwick will discuss third-quarter 2026 financial results in an investor conference call at **8:30 a.m. ET** today. The conference call and presentation materials can be accessed on the Bank of America Investor Relations website at https://investor.bankofamerica.com.*

For a listen-only connection to the conference call, dial 1.877.200.4456 (U.S.) or 1.785.424.1732 (international). The conference ID is 79795. Please dial in 10 minutes prior to the start of the call. Investors can access replays of the conference call by visiting the Investor Relations website or by calling 1.800.934.4850 (U.S.) or 1.402.220.1178 (international) from noon October 14 through 11:59 p.m. ET on October 23.

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Bank of America

Bank of America is one of the world's leading financial institutions, serving individual consumers, small and middle-market businesses and large corporations with a full range of banking, investing, asset management and other financial and risk management products and services. The company provides unmatched convenience in the United States, serving more than 69 million clients with approximately 3,500 retail financial centers, approximately 15,000 ATMs (automated teller machines) and award-winning digital banking with approximately 60 million verified digital users. Bank of America is a global leader in wealth management, corporate and investment banking and trading across a broad range of asset classes, serving corporations, governments, institutions and individuals around the world. As the #1 small business lender in the United States (FDIC), Bank of America offers industry-leading support to approximately 4 million small business households through a suite of innovative, easy-to-use online products and services. The company serves clients through operations across the United States, its territories and more than 35 countries and/or jurisdictions. Bank of America Corporation stock (NYSE: BAC) is listed on the New York Stock Exchange.

Forward-Looking Statements

Bank of America Corporation (the Corporation) and its management may make certain statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements often use words such as "anticipates," "targets," "expects," "hopes," "estimates," "intends," "plans," "goals," "outlook," "believes," "continue" and other similar expressions or future or conditional verbs such as "will," "may," "might," "should," "would" and "could." Forward-looking statements represent the Corporation's current expectations, plans or forecasts of its or its business segments' future results, which may include, among other measures, revenue, liquidity, net interest income, net interest yield, other income, provision for credit losses, expenses, operating leverage, effective tax rate, efficiency ratio, capital measures, deposits and assets, as well as strategy, future business and economic conditions more generally, and other future matters. These statements are not guarantees of future results or performance and involve certain known and unknown risks, uncertainties and assumptions that are difficult to predict and are often beyond the Corporation's control. Actual outcomes and results may differ materially from those expressed in, or implied by, any of these forward-looking statements.

* Website content is not incorporated by reference into this press release.

You should not place undue reliance on any forward-looking statement and should consider the following uncertainties and risks, as well as the risks and uncertainties more fully discussed under Item 1A. Risk Factors of the Corporation's 2025 Annual Report on Form 10-K and in any of the Corporation's subsequent U.S. Securities and Exchange Commission (SEC) filings: the Corporation's potential judgments, orders, settlements, penalties, fines and reputational damage, which are inherently difficult to predict, including related to the adequacy of the Corporation's anti-money laundering and economic sanctions programs (including the consent orders associated therewith) and pending, threatened or future litigation and regulatory inquiries, demands, requests, investigations, proceedings and enforcement actions, which the Corporation is subject to in the ordinary course of business, including matters related to our processing of unemployment benefits for California and certain other states, the features of our automatic credit card payment service, and the processing of electronic payments, including through the Zelle network, and related fraud, which are in various stages; in connection with ongoing litigation, the impact of certain changes to Visa's and Mastercard's respective card payment network rules and reductions in interchange fees for U.S.-based merchants; the possibility that the Corporation's future liabilities may be in excess of its recorded liability and estimated range of possible loss for litigation, and regulatory and government actions; the impact of U.S. and global interest rates (including the potential for fluctuations in interest rates), inflation, currency exchange rates, economic conditions, trade policies and tensions, including changes in, or the imposition of, tariffs and / or trade barriers and the economic impacts, volatility and uncertainty resulting therefrom, which may have varying effects across industries and geographies, and geopolitical instability; uncertainties about the financial stability and growth rates of non-U.S. jurisdictions, the risk that those jurisdictions may face difficulties servicing their sovereign debt, and related stresses on financial markets, currencies and trade, and the Corporation's exposures to such risks, including direct, indirect and operational; the impact of the interest rate, inflationary, macroeconomic, banking and regulatory environment on the Corporation's assets, business, financial condition and results of operations; the impact of adverse developments affecting the U.S. or global banking industry, including a deterioration in private credit markets, bank failures and liquidity concerns, resulting in worsening economic and market volatility, and regulatory responses thereto; the possibility that future credit losses may be higher than currently expected, including due to changes in economic assumptions, which may include unemployment rates, real estate prices, gross domestic product levels and corporate bond spreads, customer behavior, adverse developments with respect to U.S. or global economic conditions and other uncertainties, such as the impact of trade policies, supply chain disruptions, commodity prices, inflationary pressures and labor shortages on economic conditions and our business; potential losses related to the Corporation's concentration of credit risk; the Corporation's ability to achieve its expense targets (including noninterest expense) and expectations regarding revenue, net interest income, operating leverage, other income, provision for credit losses, net charge-offs, effective tax rate, loan or deposit growth or other projections and targets; variances to the underlying assumptions and judgments used in estimating banking book net interest income sensitivity; adverse changes to the Corporation's credit ratings from the major credit rating agencies; an inability to access capital markets or maintain deposits or borrowing costs; estimates of the fair value and other accounting values, subject to impairment assessments, of certain of the Corporation's assets and liabilities; the estimated or actual impact of changes in accounting standards or assumptions in applying those standards; uncertainty regarding the content, timing and impact of regulatory capital and liquidity requirements; the impact of adverse changes to total loss-absorbing capacity requirements, stress capital buffer requirements and / or global systemically important bank surcharges; the potential impact of actions of the Board of Governors of the Federal Reserve System on the Corporation's capital plans; the effect of changes in or interpretations of income tax laws and regulations, including impacts from the 2025 Budget Reconciliation Act; the impact of implementation and compliance with U.S. and international laws, regulations and regulatory interpretations, including recovery and resolution planning requirements, Federal Deposit Insurance Corporation assessments, fiduciary standards, derivatives regulations and potential changes to loss allocations between financial institutions and customers, including for losses incurred from the use of our products and services, including electronic payments and payment of checks, that were authorized by the customer but induced by fraud; the impact of failures or disruptions in or breaches of the Corporation's operations or information systems, or those of various third parties, including regulators and federal and state governments, such as from cybersecurity incidents; the risks related to the development, implementation, use and management of emerging technologies, including artificial intelligence and the ability to achieve expected or potential benefits, such as increased productivity, profitability and cost savings; the risks related to the transition and physical impacts of climate change; our ability to achieve environmental goals or the impact of any changes in the Corporation's sustainability or human capital management strategy or goals; the impact of uncertain or changing political conditions, federal government shutdowns, including partial shutdowns, and uncertainty regarding the federal government's debt limit or changes in fiscal, monetary, trade or regulatory policy; the emergence of widespread health emergencies or pandemics; the impact of natural disasters, extreme weather events, military conflicts (including the Russia / Ukraine conflict, the conflicts in the Middle East, the possible expansion of such conflicts and potential geopolitical and economic consequences), civil unrest, terrorism or other geopolitical events; and other matters.

Forward-looking statements speak only as of the date they are made, and the Corporation undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.

"Bank of America" and "BofA Securities" are the marketing names used by the Global Banking and Global Markets divisions of Bank of America Corporation. Lending, other commercial banking activities, and trading in certain financial instruments are performed globally by banking affiliates of Bank of America Corporation, including Bank of America, N.A., Member FDIC. Trading in securities and financial instruments, and strategic advisory, and other investment banking activities, are performed globally by investment banking affiliates of Bank of America Corporation ("Investment Banking Affiliates") or other affiliates, including, in the United States, BofA Securities, Inc. and Merrill Lynch, Pierce, Fenner & Smith Incorporated, each of which are registered broker-dealers and Members of SIPC, and, in other jurisdictions, by locally registered entities. BofA Securities, Inc. is registered as a futures commission merchant with the CFTC and is a member of the NFA. Investment products offered by Investment Banking Affiliates: Are Not FDIC Insured · May Lose Value · Are Not Bank Guaranteed. Bank of America Corporation's broker-dealers are not banks and are separate legal entities from their bank affiliates. The obligations of the broker-dealers are not obligations of their bank affiliates (unless explicitly stated otherwise), and these bank affiliates are not responsible for securities sold, offered, or recommended by the broker-dealers. The foregoing also applies to other non-bank affiliates.

For more Bank of America news, including dividend announcements and other important information, visit the Bank of America newsroom at https://newsroom.bankofamerica.com.*

www.bankofamerica.com*

* Website content is not incorporated by reference into this press release.

Bank of America Corporation and Subsidiaries

Selected Financial Data

(In millions, except per share data)

Summary Income Statement	Nine Months Ended September 30 2026	Nine Months Ended September 30 2025	Third Quarter 2026	Second Quarter 2026	Third Quarter 2025
Net interest income	$ 48,191	$ 44,346	$ 16,449	$ 15,997	$ 15,233
Noninterest income	43,597	40,384	13,509	15,561	13,807
Total revenue, net of interest expense	91,788	84,730	29,958	31,558	29,040
Provision for credit losses	3,972	4,367	1,269	1,366	1,295
Noninterest expense	56,880	52,290	19,722	18,627	17,337
Income before income taxes	30,936	28,073	8,967	11,565	10,408
Income tax expense	6,345	5,211	2,034	2,491	2,076
Net income	$ 24,591	$ 22,862	$ 6,933	$ 9,074	$ 8,332
Preferred stock dividends	1,147	1,126	392	326	429
Net income applicable to common shareholders	$ 23,444	$ 21,736	$ 6,541	$ 8,748	$ 7,903
Average common shares issued and outstanding	7,152.7	7,574.5	7,052.5	7,151.2	7,466.0
Average diluted common shares issued and outstanding	7,312.5	7,724.7	7,222.2	7,294.2	7,627.1
Summary Average Balance Sheet					
Total cash and cash equivalents	$ 269,329	$ 294,819	$ 256,773	$ 281,356	$ 289,196
Total debt securities	885,403	929,833	861,088	880,724	932,588
Total loans and leases	1,210,822	1,125,293	1,226,018	1,216,519	1,153,035
Total earning assets	3,088,203	3,019,348	3,058,359	3,106,726	3,040,188
Total assets	3,505,158	3,404,555	3,471,861	3,531,568	3,433,447
Total deposits	2,020,672	1,974,630	2,022,083	2,022,950	1,991,434
Common shareholders' equity	276,205	273,274	275,885	275,988	275,149
Total shareholders' equity	301,449	296,655	300,881	300,984	300,381
Performance Ratios					
Return on average assets	0.94 %	0.90 %	0.79 %	1.03 %	0.96 %
Return on average common shareholders' equity	11.35	10.63	9.41	12.71	11.40
Return on average tangible common shareholders' equity [1]	15.20	14.30	12.60	17.03	15.29
Per Common Share Information					
Earnings	$ 3.28	$ 2.87	$ 0.93	$ 1.22	$ 1.06
Diluted earnings	3.23	2.84	0.91	1.21	1.04
Dividends paid	0.88	0.80	0.32	0.28	0.28
Book value	39.26	37.72	39.26	39.34	37.72
Tangible book value [1]	29.14	28.16	29.14	29.37	28.16

Summary Period-End Balance Sheet	September 30 2026	June 30 2026	September 30 2025
Total cash and cash equivalents	$ 249,643	$ 229,745	$ 246,507
Total debt securities	842,034	869,218	936,050
Total loans and leases	1,251,260	1,217,619	1,165,900
Total earning assets	3,005,010	3,068,647	3,010,704
Total assets	3,427,704	3,499,191	3,403,149
Total deposits	2,038,758	2,025,124	2,002,208
Common shareholders' equity	271,753	276,098	276,445
Total shareholders' equity	296,749	301,094	302,437
Common shares issued and outstanding	6,922.7	7,018.0	7,329.4

Credit Quality	Nine Months Ended September 30 2026	Nine Months Ended September 30 2025	Third Quarter 2026	Second Quarter 2026	Third Quarter 2025
Total net charge-offs	$ 4,170	$ 4,344	$ 1,349	$ 1,412	$ 1,367
Net charge-offs as a percentage of average loans and leases outstanding [2]	0.46 %	0.52 %	0.44 %	0.47 %	0.47 %
Provision for credit losses	$ 3,972	$ 4,367	$ 1,269	$ 1,366	$ 1,295

	September 30 2026	June 30 2026	September 30 2025
Total nonperforming loans, leases and foreclosed properties [3]	$ 5,649	$ 5,870	$ 5,470
Nonperforming loans, leases and foreclosed properties as a percentage of total loans, leases and foreclosed properties [3]	0.45 %	0.48 %	0.47 %
Allowance for credit losses	$ 14,184	$ 14,264	$ 14,361
Allowance for loan and lease losses	13,005	13,114	13,252
Allowance for loan and lease losses as a percentage of total loans and leases outstanding [2]	1.04 %	1.08 %	1.14 %

For footnotes, see page 15.

Selected Financial Data (continued)

(Dollars in millions)

Capital Management	September 30 2026	June 30 2026	September 30 2025
Regulatory capital metrics [4, 5]:			
Common equity tier 1 capital	**$ 198,407**	$ 201,581	$ 202,875
Common equity tier 1 capital ratio - Standardized approach	**10.9 %**	11.2 %	11.6 %
Common equity tier 1 capital ratio - Advanced approaches	**12.0**	12.5	13.1
Total capital ratio - Standardized approach	**14.2**	14.7	15.0
Total capital ratio - Advanced approaches	**15.1**	15.6	16.3
Tier 1 leverage ratio	**6.6**	6.6	6.8
Supplementary leverage ratio	**5.5**	5.5	5.8
Common equity ratio	**7.9**	7.9	8.1
Tangible common equity ratio [6]	**6.0**	6.0	6.2

[1] Return on average tangible common shareholders' equity and tangible book value per share of common stock are non-GAAP financial measures. We believe the use of ratios that utilize tangible common equity provides additional useful information because they present measures of those assets that can generate income. Tangible book value per common share provides additional useful information about the level of tangible assets in relation to outstanding shares of common stock. See Reconciliations to GAAP Financial Measures on page 19.

[2] Ratios do not include loans accounted for under the fair value option. Charge-off ratios are annualized for the quarterly presentation.

[3] Balances do not include past due consumer credit card loans, consumer loans secured by real estate where repayments are insured by the Federal Housing Administration and individually insured long-term stand-by agreements (fully-insured home loans), and in general, other consumer and commercial loans not secured by real estate, and nonperforming loans held-for-sale or accounted for under the fair value option.

[4] Effective in the fourth quarter of 2025, the Corporation elected to change its accounting methods for certain tax-related equity investments and applied those changes retrospectively through cumulative adjustment to retained earnings. Under applicable bank regulatory rules, the Corporation is not required to revise previously-filed regulatory capital ratios and, accordingly, did not revise regulatory capital information as of September 30, 2025.

[5] Regulatory capital ratios at September 30, 2026 are preliminary. Bank of America Corporation reports regulatory capital ratios under both the Standardized and Advanced approaches. Capital adequacy is evaluated against the lower of the Standardized or Advanced approaches compared to their respective regulatory capital ratio requirements. The Corporation's binding ratio was the Total capital ratio under the Standardized approach at September 30, 2026 and September 30, 2025, and the Tier 1 capital ratio under the Standardized approach at June 30, 2026.

[6] Tangible common equity ratio equals period-end tangible common shareholders' equity divided by period-end tangible assets. Tangible common shareholders' equity and tangible assets are non-GAAP financial measures. We believe the use of ratios that utilize tangible common equity provides additional useful information because they present measures of those assets that can generate income. See Reconciliations to GAAP Financial Measures on page 19.

Bank of America Corporation and Subsidiaries

Quarterly Results by Business Segment and All Other

(Dollars in millions)

	Third Quarter 2026				
	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Total revenue, net of interest expense	$ 11,572	$ 7,118	$ 6,205	$ 5,867	$ (643)
Provision for credit losses	1,045	17	210	3	(6)
Noninterest expense	5,833	5,048	3,250	4,195	1,396
Net income (loss)	3,521	1,540	1,990	1,235	(1,353)
Return on average allocated capital [1]	31 %	28 %	15 %	9 %	n/m
Balance Sheet					
Average					
Total loans and leases	$ 320,953	$ 278,642	$ 418,883	$ 200,645	$ 6,895
Total deposits	948,635	278,937	668,588	38,309	87,614
Allocated capital [1]	45,500	22,250	54,250	53,500	n/m
Period end					
Total loans and leases	$ 321,968	$ 283,377	$ 428,146	$ 210,590	$ 7,179
Total deposits	949,142	279,723	683,867	38,449	87,577

	Second Quarter 2026				
	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Total revenue, net of interest expense	$ 11,336	$ 6,871	$ 6,236	$ 8,022	$ (744)
Provision for credit losses	1,160	11	215	(11)	(9)
Noninterest expense	5,801	4,976	3,199	4,484	167
Net income (loss)	3,281	1,413	2,046	2,626	(292)
Return on average allocated capital [1]	29 %	26 %	15 %	20 %	n/m
Balance Sheet					
Average					
Total loans and leases	$ 321,056	$ 270,257	$ 413,364	$ 204,994	$ 6,848
Total deposits	956,957	281,593	651,867	38,129	94,404
Allocated capital [1]	45,500	22,250	54,250	53,500	n/m
Period end					
Total loans and leases	$ 322,271	$ 276,980	$ 412,294	$ 198,678	$ 7,396
Total deposits	953,195	278,155	662,867	38,146	92,761

	Third Quarter 2025				
	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Total revenue, net of interest expense	$ 11,166	$ 6,312	$ 6,189	$ 6,225	$ (698)
Provision for credit losses	1,009	4	269	9	4
Noninterest expense	5,575	4,622	3,044	3,895	201
Net income (loss)	3,437	1,265	2,085	1,648	(103)
Return on average allocated capital [1]	31 %	26 %	16 %	13 %	n/m
Balance Sheet					
Average					
Total loans and leases	$ 320,297	$ 245,523	$ 388,482	$ 190,994	$ 7,739
Total deposits	947,414	276,534	631,560	37,588	98,338
Allocated capital [1]	44,000	19,750	50,750	49,000	n/m
Period end					
Total loans and leases	$ 321,905	$ 252,986	$ 386,828	$ 196,759	$ 7,422
Total deposits	949,100	278,931	640,801	36,883	96,493

[1] Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate this measure differently.

n/m = not meaningful

The Company reports the results of operations of its four business segments and All Other on a fully taxable-equivalent (FTE) basis.

Bank of America Corporation and Subsidiaries

Year-to-Date Results by Business Segment and All Other

(Dollars in millions)

	Nine Months Ended September 30, 2026				
	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Total revenue, net of interest expense	$ 33,957	$ 20,701	$ 18,728	$ 20,998	$ (2,110)
Provision for credit losses	3,337	30	610	19	(24)
Noninterest expense	17,471	14,962	9,672	13,049	1,726
Net income (loss)	9,862	4,282	6,123	5,868	(1,544)
Return on average allocated capital [1]	29 %	26 %	15 %	15 %	n/m
Balance Sheet					
Average					
Total loans and leases	$ 321,387	$ 270,410	$ 409,825	$ 202,290	$ 6,910
Total deposits	952,126	282,341	656,090	38,725	91,390
Allocated capital [1]	45,500	22,250	54,250	53,500	n/m
Period end					
Total loans and leases	$ 321,968	$ 283,377	$ 428,146	$ 210,590	$ 7,179
Total deposits	949,142	279,723	683,867	38,449	87,577

	Nine Months Ended September 30, 2025				
	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Total revenue, net of interest expense	$ 32,472	$ 18,265	$ 17,870	$ 18,792	$ (2,225)
Provision for credit losses	3,583	38	700	59	(13)
Noninterest expense	16,968	13,874	9,298	11,512	638
Net income (loss)	8,941	3,265	5,707	5,127	(178)
Return on average allocated capital [1]	27 %	22 %	15 %	14 %	n/m
Balance Sheet					
Average					
Total loans and leases	$ 318,178	$ 238,457	$ 385,062	$ 175,777	$ 7,819
Total deposits	948,983	279,883	603,591	38,141	104,032
Allocated capital [1]	44,000	19,750	50,750	49,000	n/m
Period end					
Total loans and leases	$ 321,905	$ 252,986	$ 386,828	$ 196,759	$ 7,422
Total deposits	949,100	278,931	640,801	36,883	96,493

[1] Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate this measure differently.

n/m = not meaningful

Bank of America Corporation and Subsidiaries

Supplemental Financial Data

(Dollars in millions)

FTE basis data [1]	Nine Months Ended September 30 2026	Nine Months Ended September 30 2025	Third Quarter 2026	Second Quarter 2026	Third Quarter 2025
Net interest income	**$ 48,677**	$ 44,790	**$ 16,610**	$ 16,160	$ 15,387
Total revenue, net of interest expense	**92,274**	85,174	**30,119**	31,721	29,194
Net interest yield	**2.10 %**	1.98 %	**2.16 %**	2.08 %	2.01 %
Efficiency ratio	**61.64**	61.39	**65.48**	58.72	59.39

Other Data	September 30 2026	June 30 2026	September 30 2025
Number of financial centers - U.S.	**3,531**	3,530	3,649
Number of branded ATMs - U.S.	**14,965**	14,939	14,920
Headcount	**209,911**	211,304	213,384

[1] FTE basis is a non-GAAP financial measure. FTE basis is a performance measure used by management in operating the business that management believes provides investors with meaningful information on the interest margin for comparative purposes. The Corporation believes that this presentation allows for comparison of amounts from both taxable and tax-exempt sources and is consistent with industry practices. Net interest income includes FTE adjustments of $486 million and $444 million for the nine months ended September 30, 2026 and 2025, $161 million and $163 million for the third and second quarters of 2026, and $154 million for the third quarter of 2025.

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions, except per share information)

The Corporation evaluates its business using certain non-GAAP financial measures, including pretax, pre-provision income (as defined in Endnote G on page 10) and ratios that utilize tangible common equity and tangible assets, each of which is a non-GAAP financial measure. Tangible common equity represents common shareholders' equity reduced by goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities ("adjusted" common shareholders' equity). Return on average tangible common shareholders' equity measures the Corporation's net income applicable to common shareholders as a percentage of adjusted average common shareholders' equity. The tangible common equity ratio represents adjusted ending common shareholders' equity divided by total tangible assets (total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities). Tangible book value per common share represents adjusted ending common shareholders' equity divided by ending common shares outstanding. These measures are used to evaluate the Corporation's use of equity. In addition, profitability, relationship and investment models all use return on average tangible common shareholders' equity as key measures to support our overall growth goals.

See the tables below for reconciliations of these non-GAAP financial measures to the most directly comparable financial measures defined by GAAP for the nine months ended September 30, 2026 and 2025, and the three months ended September 30, 2026, June 30, 2026 and September 30, 2025. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in understanding its results of operations and trends. Other companies may define or calculate these non-GAAP financial measures differently.

	Nine Months Ended September 30		Third Quarter	Second Quarter	Third Quarter
	2026	2025	**2026**	2026	2025
Reconciliation of income before income taxes to pretax, pre-provision income					
Income before income taxes	**$ 30,936**	$ 28,073	**$ 8,967**	$ 11,565	$ 10,408
Provision for credit losses	**3,972**	4,367	**1,269**	1,366	1,295
Pretax, pre-provision income	**$ 34,908**	$ 32,440	**$ 10,236**	$ 12,931	$ 11,703
Reconciliation of average common shareholders' equity to average tangible common shareholders' equity					
Common shareholders' equity	**$ 276,205**	$ 273,274	**$ 275,885**	$ 275,988	$ 275,149
Goodwill	**(69,021)**	(69,021)	**(69,021)**	(69,021)	(69,021)
Intangible assets (excluding mortgage servicing rights)	**(1,815)**	(1,893)	**(1,797)**	(1,815)	(1,873)
Related deferred tax liabilities	**820**	845	**815**	820	839
Tangible common shareholders' equity	**$ 206,189**	$ 203,205	**$ 205,882**	$ 205,972	$ 205,094
Reconciliation of period-end common shareholders' equity to period-end tangible common shareholders' equity					
Common shareholders' equity	**$ 271,753**	$ 276,445	**$ 271,753**	$ 276,098	$ 276,445
Goodwill	**(69,021)**	(69,021)	**(69,021)**	(69,021)	(69,021)
Intangible assets (excluding mortgage servicing rights)	**(1,784)**	(1,860)	**(1,784)**	(1,803)	(1,860)
Related deferred tax liabilities	**812**	828	**812**	816	828
Tangible common shareholders' equity	**$ 201,760**	$ 206,392	**$ 201,760**	$ 206,090	$ 206,392
Reconciliation of period-end assets to period-end tangible assets					
Assets	**$ 3,427,704**	$ 3,403,149	**$ 3,427,704**	$ 3,499,191	$ 3,403,149
Goodwill	**(69,021)**	(69,021)	**(69,021)**	(69,021)	(69,021)
Intangible assets (excluding mortgage servicing rights)	**(1,784)**	(1,860)	**(1,784)**	(1,803)	(1,860)
Related deferred tax liabilities	**812**	828	**812**	816	828
Tangible assets	**$ 3,357,711**	$ 3,333,096	**$ 3,357,711**	$ 3,429,183	$ 3,333,096
Book value per share of common stock					
Common shareholders' equity	**$ 271,753**	$ 276,445	**$ 271,753**	$ 276,098	$ 276,445
Ending common shares issued and outstanding	**6,922.7**	7,329.4	**6,922.7**	7,018.0	7,329.4
Book value per share of common stock	**$ 39.26**	$ 37.72	**$ 39.26**	$ 39.34	$ 37.72
Tangible book value per share of common stock					
Tangible common shareholders' equity	**$ 201,760**	$ 206,392	**$ 201,760**	$ 206,090	$ 206,392
Ending common shares issued and outstanding	**6,922.7**	7,329.4	**6,922.7**	7,018.0	7,329.4
Tangible book value per share of common stock	**$ 29.14**	$ 28.16	**$ 29.14**	$ 29.37	$ 28.16

Bank of America
3Q26 Financial Results

October 14, 2026

BANK OF AMERICA

3Q26 Highlights

	Net income	Diluted EPS[1]	Efficiency ratio	ROE	ROTCE
	$6.9B	$0.91	66%	9.4%	12.6%[2]
	3Q26 results included a $1.2B regulatory settlement charge in noninterest expense, which reduced earnings per diluted share by $0.17				
Charge impact	($1.2B)	($0.17)	+4 pts	(1.7 pts)	(2.3 pts)
Adjusted	**$8.1B[3]**	**$1.08[3]**	**62%[3]**	**11.1%[3]**	**14.9%[3]**

Solid client activity

- Ending deposits of $2.04T grew 2% vs. 3Q25
- Ending loans and leases of $1.25T grew 7% vs. 3Q25
- GWIM assets under management (AUM) flows of $74B since 3Q25

Moderated capital markets activity

- Investment banking pipelines remain robust
- Record year-to-date sales and trading revenue

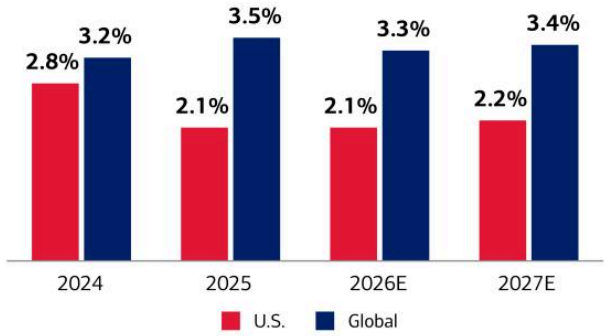
Strong balance sheet and capital return

- CET1 ratio of 10.9%[4]
- Average GLS of $914B[5]
- Repurchased $6B of common stock

Note: ROE stands for return on average common shareholders' equity. ROTCE stands for return on average tangible common shareholders' equity. GWIM stands for Global Wealth & Investment Management.
[1] Diluted earnings per share (EPS).
[2] Represents a non-GAAP financial measure. For important presentation information, see slide 29.
[3] Represent non-GAAP financial measures. For a reconciliation to the most directly comparable GAAP measures, see note A on slide 26. For important presentation information, see slide 29.
[4] Common Equity Tier 1 (CET1) ratio at September 30, 2026, is preliminary.
[5] See note B on slide 26 for definition of Global Liquidity Sources (GLS).

Resilient Economic Outlook and Consumer Spend

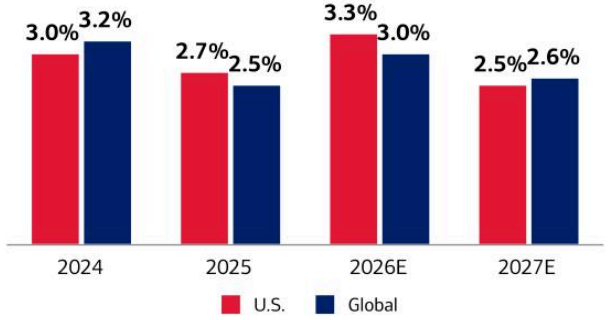
BofA Global Research Real GDP Growth Estimates[1]



Payment Spend[2] and YoY % Growth

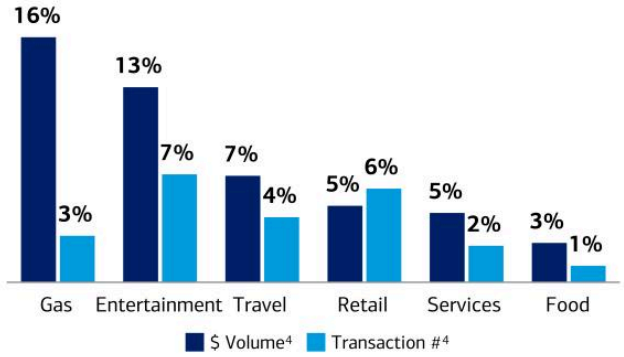


BofA Global Research CPI Inflation Estimates[1]



2026 YTD Credit and Debit[3] YoY % Growth

Total spend up 7%; transactions up 4%



[1] As of October 2, 2026. E stands for estimate. GDP stands for gross domestic product. CPI stands for consumer price index.
[2] Total payments represent payments made from Bank of America accounts using credit card, debit card, ACH, wires, billpay, person-to-person, cash, and checks.
[3] Includes consumer and small business credit card portfolios in Consumer Banking and GWIM.
[4] Excludes credit and debit money transfers, charitable donations, and miscellaneous categories with immaterial volume.

Continued Organic Growth in 3Q26

Consumer Banking

- Added >200K net new Consumer checking accounts; completed 31 consecutive quarters of net growth
- Opened >1MM new credit card accounts, up 9% YoY[1]
- Consumer investment assets up 14% YoY to $664B;[2] 4.2MM accounts with $18B flows since 3Q25
- 15 consecutive quarters of YoY Small Business average loan growth

Global Wealth & Investment Management

- $5.1T client balances,[2] up 9% YoY; AUM balances up 12% YoY to $2.4T, with $74B flows since 3Q25
- Grew average loans 13% YoY to $279B
- Added ~5K net new $500K+ relationships across Merrill and Private Bank
- Opened ~30K new bank accounts; 67% of clients have a banking relationship



- $6.9T total deposits, loans, and investment balances[3]
- $85B total net wealth continuum client flows since 3Q25[4]

Global Banking

- YTD investment banking fees of $5.8B, up 16% YoY[5]
- Treasury service charges increased 10% YoY
- Grew average loans 8% YoY; over 6% growth in each business
- Grew average deposits 6% YoY

Global Markets

- Record YTD sales and trading revenue
- Record 3Q Equities sales and trading revenue
- Record 3Q International revenue
- Grew average loans 5% YoY

[1] Includes credit cards across Consumer Banking, Small Business, and GWIM.
[2] End of period. Consumer investment assets include client brokerage assets, deposit sweep balances, brokered certificates of deposit (CDs), and AUM in Consumer Banking. GWIM client balances include deposits, loans and leases, AUM, brokerage, and other assets.
[3] Investment balances include AUM, brokerage, and other assets.
[4] Includes net client flows across Merrill, Private Bank, and Consumer Investments.
[5] Total Corporation investment banking fees, excluding self-led.

3Q26 Highlights

(Comparisons to 3Q25, unless otherwise noted)

- **Net income $6.9B; EPS $0.91; ROE 9.4%, ROTCE[1] 12.6%**
  - **Excluding the regulatory settlement charge, adj. net income $8.1B;[2] adj. EPS $1.08;[2] adj. ROE 11.1%,[2] adj. ROTCE 14.9%[2]**
- Revenue, net of interest expense, of $30.0B ($30.1B FTE)[1] increased $0.9B, or 3%, reflecting higher net interest income (NII) and asset management fees, as well as lower sales and trading revenue and investment banking fees
  - NII of $16.4B ($16.6B FTE)[1] increased $1.2B, or 8%; net interest yield of 2.16% increased 15 bps
  - Noninterest income of $13.5B decreased $0.3B, or 2%
- Provision for credit losses of $1.3B was relatively flat vs. 3Q25 and declined $0.1B from 2Q26
  - Net charge-offs (NCOs) decreased to $1.3B from $1.4B in both 3Q25 and 2Q26
- Noninterest expense of $19.7B; efficiency ratio of 66%
  - Excluding the regulatory settlement charge, adj. noninterest expense of $18.5B;[2] adj. efficiency ratio of 62%[2]

- **Balance sheet remained strong**
  - Average deposits of $2.02T increased $31B, or 2%
  - Average loans and leases of $1.23T increased $73B, or 6%
  - Average Global Liquidity Sources[3] of $914B
  - CET1 capital of $198B
  - CET1 ratio of 10.9%[4] decreased 37 bps vs. 2Q26; well above regulatory minimum
  - Paid $2.2B in common stock dividends and repurchased $6.0B of common stock

Note: FTE stands for fully taxable-equivalent basis.
[1] Represent non-GAAP financial measures. For important presentation information, see slide 29.
[2] Represent non-GAAP financial measures. For a reconciliation to the most directly comparable GAAP measures, see note A on slide 26. For important presentation information, see slide 29.
[3] See note B on slide 26 for definition of Global Liquidity Sources.
[4] CET1 ratio at September 30, 2026, is preliminary.

Balance Sheet, Liquidity, and Capital

(EOP basis unless noted)

Balance Sheet Metrics	3Q26	2Q26	3Q25
Assets ($B)			
Total assets	**$3,428**	$3,499	$3,403
Total loans and leases	**1,251**	1,218	1,166
Cash and cash equivalents	**250**	230	247
Total debt securities	**842**	869	936
Carried at fair value	**346**	363	405
Held-to-maturity, at amortized cost	**496**	506	531
Funding & Liquidity ($B)			
Total deposits	**$2,039**	$2,025	$2,002
Long-term debt	**319**	340	311
Global Liquidity Sources (average)[1]	**914**	947	961
Equity ($B)			
Common shareholders' equity	**$272**	$276	$276
Common equity ratio	**7.9 %**	7.9 %	8.1 %
Tangible common shareholders' equity[2]	**$202**	$206	$206
Tangible common equity ratio[2]	**6.0 %**	6.0 %	6.2 %
Per Share Data			
Book value per common share	**$39.26**	$39.34	$37.72
Tangible book value per common share[2]	**29.14**	29.37	28.16
Common shares outstanding (in billions)	**6.92**	7.02	7.33

Basel 3 Capital ($B)[3,4]	3Q26	2Q26	3Q25
Common equity tier 1 capital	**$198**	$202	$203
Standardized approach			
Risk-weighted assets (RWA)	**$1,824**	$1,792	$1,751
CET1 ratio	**10.9 %**	11.2 %	11.6 %
Advanced approaches			
Risk-weighted assets	**$1,650**	$1,613	$1,546
CET1 ratio	**12.0 %**	12.5 %	13.1 %
Supplementary leverage			
Supplementary Leverage Ratio	**5.5 %**	5.5 %	5.8 %

- Loans and leases of $1.25T grew $34B, or 3%, vs. 2Q26
- Deposits of $2.04T grew $14B, or 1%, vs. 2Q26
- CET1 ratio of 10.9% decreased 37 bps vs. 2Q26[3]
  - CET1 capital of $198B decreased $3B
  - Standardized RWA of $1.82T increased $32B
- Average Global Liquidity Sources of $914B[1]
- Book value per share of $39.26 improved 4% vs. 3Q25; tangible book value per share of $29.14 improved 3%[2]

Note: EOP stands for end of period. Amounts may not total due to rounding.

[1] See note B on slide 26 for definition of Global Liquidity Sources.

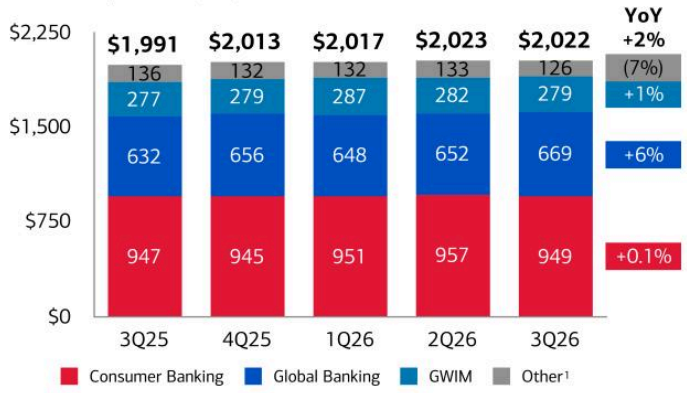
[2] Represent non-GAAP financial measures. For important presentation information, see slide 29.

[3] Regulatory capital ratios at September 30, 2026, are preliminary. Bank of America Corporation (Corporation) reports regulatory capital ratios under both the Standardized and Advanced approaches. Capital adequacy is evaluated against the lower of the Standardized or Advanced approaches compared to their respective regulatory capital ratio requirements. The Corporation's binding ratio was the Total capital ratio under the Standardized approach at September 30, 2026 and September 30, 2025, and the Tier 1 capital ratio under the Standardized approach at June 30, 2026.

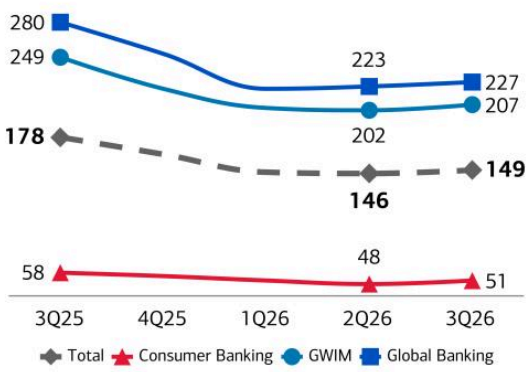
[4] Effective 4Q25, the Corporation elected to change its accounting methods for certain tax-related equity investments and applied those changes retrospectively through cumulative adjustment to retained earnings. Under applicable bank regulatory rules, the Corporation is not required to revise previously-filed regulatory capital ratios and, accordingly, did not revise regulatory capital information as of 3Q25.

Average Deposit Trends

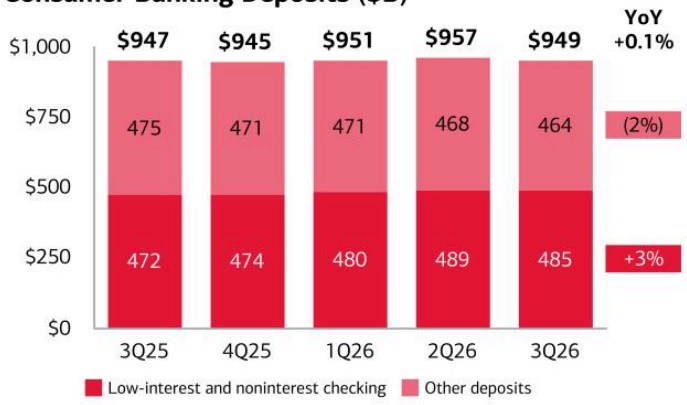
Total Deposits ($B)



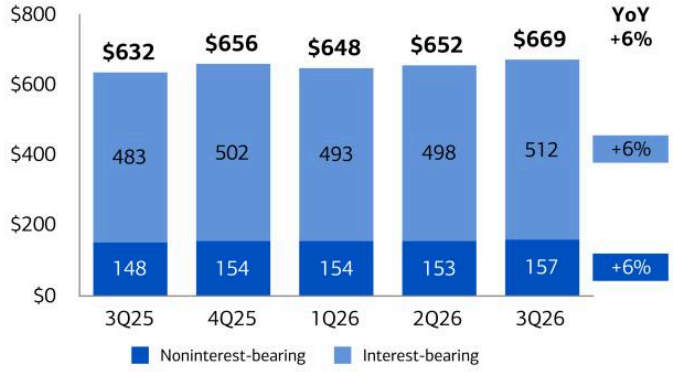
Total Deposit Rate Paid (bps)



Consumer Banking Deposits ($B)



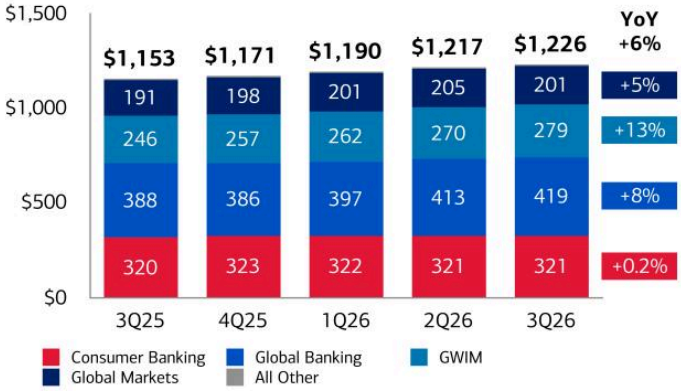
Global Banking Deposits ($B)



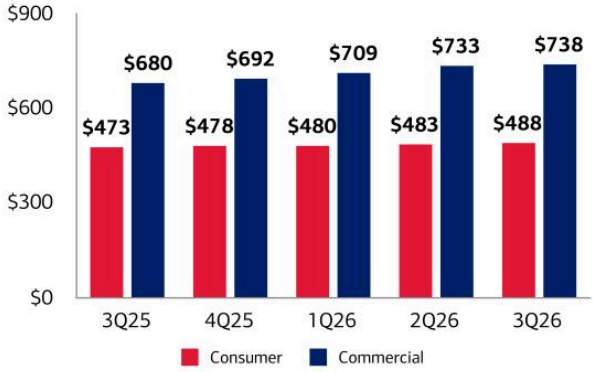
Note: Amounts may not total due to rounding.
[1] Includes Global Markets and All Other.

Average Loan and Lease Trends

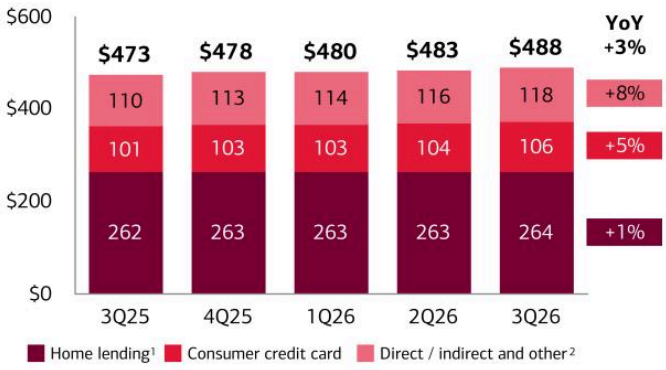
Total Loans and Leases ($B)



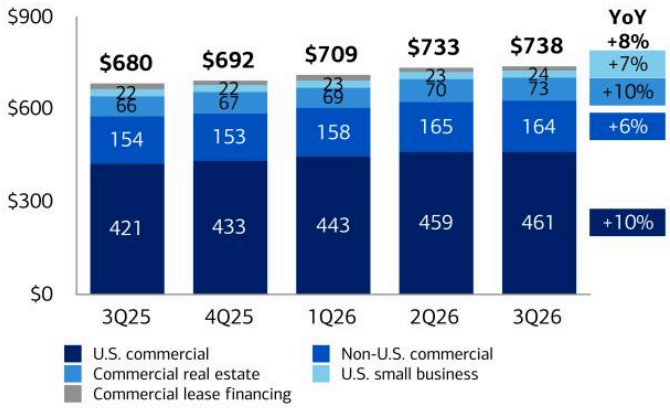
Total Loans and Leases by Portfolio ($B)



Consumer Loans and Leases ($B)



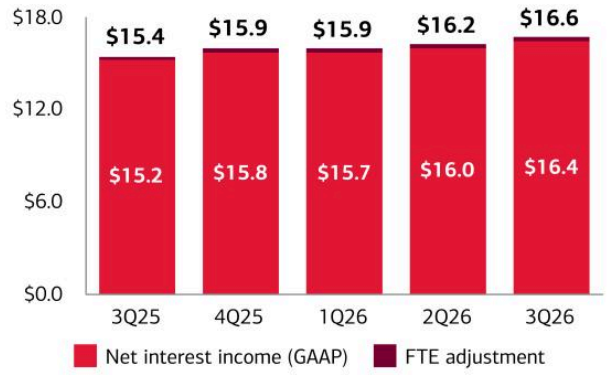
Commercial Loans and Leases ($B)



Note: Amounts may not total due to rounding.
[1] Includes residential mortgage and home equity.
[2] Includes auto lending, securities-based lending, and other.

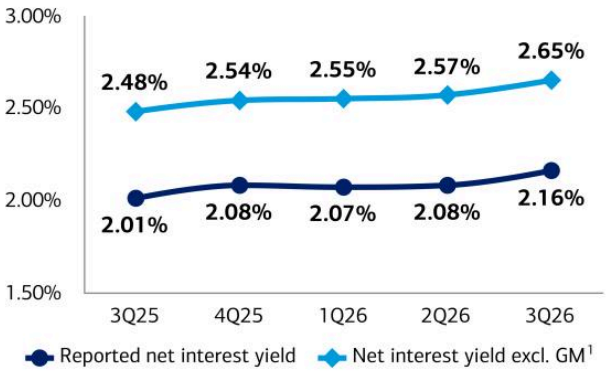
Net Interest Income

Net Interest Income (FTE, $B)[1]



- Net interest income of $16.4B ($16.6B FTE)[1]
  - Increased $1.2B from 3Q25, driven primarily by higher loan and deposit balances, higher NII related to Global Markets (GM) activity, and fixed-rate asset repricing
  - Increased $0.5B vs. 2Q26, driven primarily by one additional day of interest accrual, fixed-rate asset repricing, higher NII related to GM activity, and loan growth
- Net interest yield of 2.16% increased 15 bps from 3Q25 and 8 bps from 2Q26, reflecting higher NII and a more efficient balance sheet
  - Excluding GM, net interest yield of 2.65%[1] increased 17 bps vs. 3Q25 and 8 bps vs. 2Q26
- Estimated impact to NII relative to the baseline forecast over the next 12 months from parallel shift of the September 30, 2026 forward interest rate yield curve:[2]
  - +100 bps above curve: +$1.4B higher NII
  - -100 bps below curve: ($1.9B) lower NII

Net Interest Yield (FTE)



Net Interest Income Mix (FTE, $B)[1]



Note: Amounts may not total due to rounding.

[1] Represent non-GAAP financial measures. Net interest yield adjusted to exclude Global Markets NII of $2.0B, $1.9B, $1.9B, $1.8B, and $1.5B and average earning assets of $869.4B, $885.9B, $874.3B, $820.3B, and $813.2B for 3Q26, 2Q26, 1Q26, 4Q25, and 3Q25, respectively. The Corporation believes the presentation of NII and net interest yield excluding Global Markets provides investors with transparency of NII and net interest yield in core banking activities. For important presentation information, see slide 29.

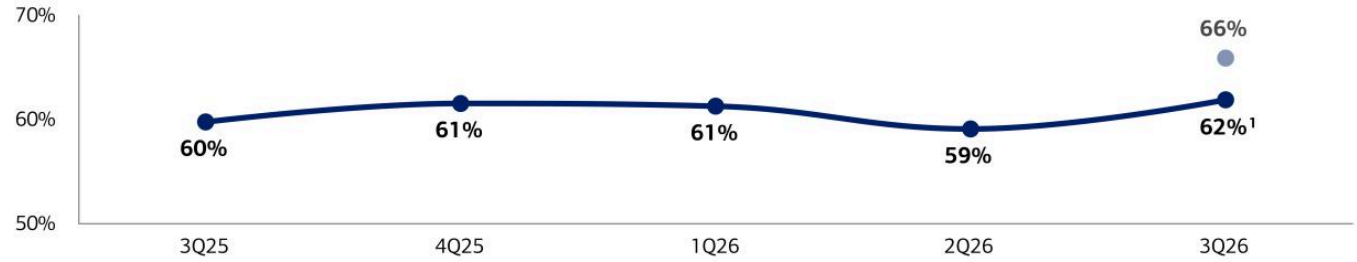
[2] As of September 30, 2026. NII asset sensitivity represents banking book positions using behavioral deposit changes. See note C on slide 26 for information on asset sensitivity assumptions.

Expense and Efficiency

Total Noninterest Expense ($B)



Efficiency Ratio

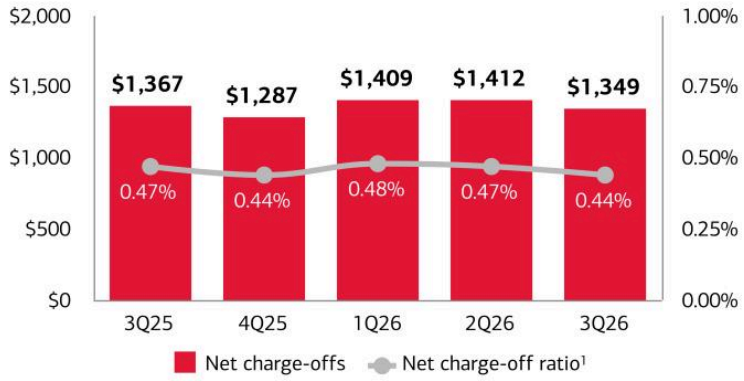


- 3Q26 noninterest expense of $19.7B included a $1.2B regulatory settlement charge and increased $2.4B vs. 3Q25 and $1.1B vs. 2Q26
- Excluding the regulatory settlement charge, adjusted noninterest expense of $18.5B[1]
  - Increased $1.2B, or 7%,[1] from 3Q25, driven by revenue-related expenses and investments in technology and brand
  - Declined $0.1B, or 1%,[1] from 2Q26, driven by lower revenue-related expenses and lower marketing costs, partially offset by investments in technology

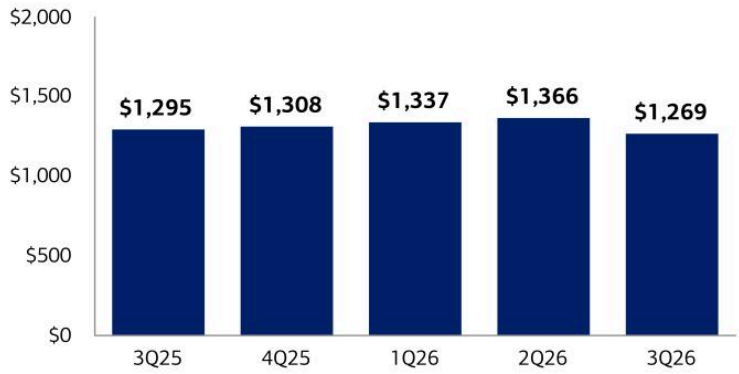
Note: Amounts may not total due to rounding.
[1] Represent non-GAAP financial measures. For more information and reconciliations to the most directly comparable GAAP measures, see note A on slide 26. For important presentation information, see slide 29.

Asset Quality

Net Charge-offs ($MM)



Provision for Credit Losses ($MM)

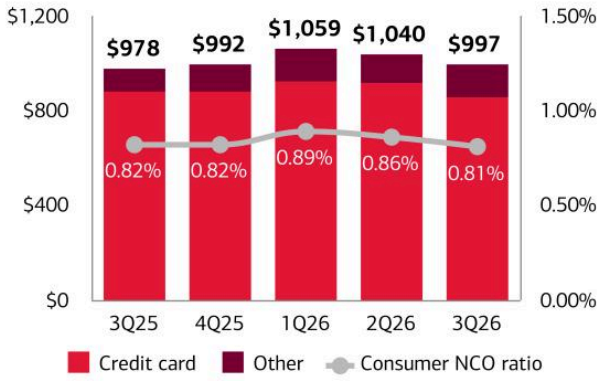


- Total net charge-offs of $1.3B vs. $1.4B in both 3Q25 and 2Q26
  - Consumer net charge-offs of $997MM were relatively flat vs. 3Q25 and declined $43MM from 2Q26
    - Credit card charge-off rate of 3.22% in 3Q26; charge-off rate and both early- and late-stage delinquencies improved vs. 3Q25
  - Commercial net charge-offs of $352MM declined $37MM vs. 3Q25 and $20MM vs. 2Q26
  - Net charge-off ratio of 0.44% vs. 0.47% in both 3Q25 and 2Q26[1]
- Provision for credit losses of $1.3B was relatively flat vs. 3Q25 and declined $0.1B from 2Q26
- Net reserve release of $80MM in 3Q26 vs. $72MM in 3Q25 and $46MM in 2Q26[2]
- Allowance for loan and lease losses of $13.0B represented 1.04% of total loans and leases[3]
  - Allowance for credit losses of $14.2B included $1.2B for unfunded commitments
- Nonperforming loans and leases of $5.5B increased $0.2B from 3Q25 and decreased $0.2B from 2Q26
- Commercial reservable criticized utilized exposure of $19.9B declined $6.4B vs. 3Q25 and $2.2B vs. 2Q26
  - Reservable criticized utilized exposure rate of 2.49%;[4] lowest since 4Q19

[1] Net charge-off ratio is calculated as annualized net charge-offs divided by average outstanding loans and leases during the period. Excludes loans measured at fair value.
[2] For more information on reserve build (release), see note D on slide 26.
[3] Allowance for loan and lease losses ratio is calculated as allowance for loan and lease losses divided by loans and leases outstanding at the end of the period. Excludes loans measured at fair value.
[4] Reservable criticized utilized exposure rate is calculated as reservable criticized utilized exposure divided by reservable utilized exposure at the end of the period. Excludes loans measured at fair value.

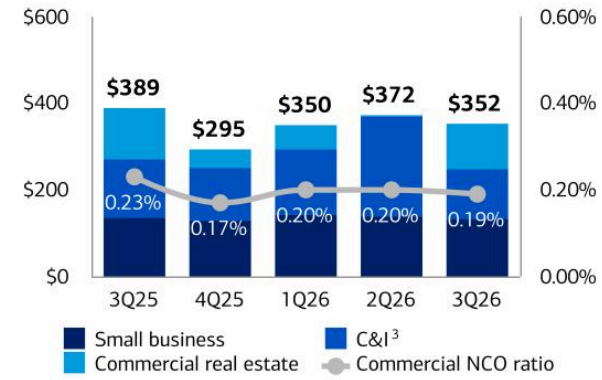
Asset Quality – Consumer and Commercial Portfolios

Consumer Net Charge-offs ($MM)



Consumer Metrics ($MM)	3Q26	2Q26	3Q25
Provision	**$923**	$1,009	$858
Nonperforming loans and leases	**2,610**	2,590	2,531
% of loans and leases[1]	**0.53 %**	0.53 %	0.53 %
Consumer 30+ days performing past due	**$4,584**	$4,498	$4,494
Fully-insured[2]	**415**	420	439
Non-fully-insured	**4,169**	4,078	4,055
Consumer 90+ days performing past due	**1,431**	1,461	1,470
Allowance for loans and leases	**8,170**	8,246	8,452
% of loans and leases[1]	**1.66 %**	1.69 %	1.78 %
# times annualized NCOs	**2.07 x**	1.98 x	2.18 x

Commercial Net Charge-offs ($MM)



Commercial Metrics ($MM)	3Q26	2Q26	3Q25
Provision	**$346**	$357	$437
Reservable criticized utilized exposure	**19,906**	22,074	26,332
Nonperforming loans and leases	**2,934**	3,161	2,816
% of loans and leases[1]	**0.39 %**	0.43 %	0.41 %
Allowance for loans and leases	**$4,835**	$4,868	$4,800
% of loans and leases[1]	**0.64 %**	0.67 %	0.70 %
Commercial excl. small business NCOs	**$220**	$235	$255
% of loans and leases[1]	**0.12 %**	0.13 %	0.16 %

Note: Amounts may not total due to rounding.
[1] Excludes loans measured at fair value.
[2] Fully-insured loans are FHA-insured loans and other loans individually insured under long-term standby agreements.
[3] C&I includes commercial and industrial and commercial lease financing.

Consumer Banking

Summary Income Statement ($MM)	3Q26	Inc / (Dec) 2Q26	Inc / (Dec) 3Q25
Total revenue, net of interest expense	**$11,572**	$236	$406
Provision for credit losses	**1,045**	(115)	36
Noninterest expense	**5,833**	32	258
Pretax income	**4,694**	319	112
Pretax, pre-provision income[1]	***5,739***	*204*	*148*
Income tax expense	**1,173**	79	28
Net income	**$3,521**	$240	$84

Key Indicators ($B)	3Q26	2Q26	3Q25
Average deposits	**$948.6**	$957.0	$947.4
Rate paid on deposits	**0.51 %**	0.48 %	0.58 %
Cost of deposits[2]	**1.51**	1.50	1.46
Average loans and leases	**$321.0**	$321.1	$320.3
Net charge-off ratio	**1.41 %**	1.48 %	1.39 %
Net charge-offs ($MM)	**$1,139**	$1,183	$1,122
Reserve build (release) ($MM)	**(94)**	(23)	(113)
Consumer investment assets[3]	**664.4**	639.5	580.4
Active mobile banking users (MM)	**42.6**	42.1	41.3
% Consumer sales through digital channels	**71 %**	70 %	66 %
Number of financial centers	**3,531**	3,530	3,649
Combined credit / debit purchase volumes[4]	**$265.7**	$266.1	$245.2
Total consumer credit card risk-adjusted margin[4]	**6.74 %**	6.47 %	7.48 %
Return on average allocated capital (ROAC)	**31**	29	31
Allocated capital	**$45.5**	$45.5	$44.0
Efficiency ratio	**50 %**	51 %	50 %

- Net income $3.5B; ROAC 31%
- Revenue of $11.6B increased 4% from 3Q25, driven primarily by higher net interest income
- Provision for credit losses of $1.0B increased $36MM vs. 3Q25
  - Net reserve release of $94MM vs. $113MM in 3Q25
  - Net charge-offs of $1.1B were relatively flat vs. 3Q25
- Noninterest expense of $5.8B increased 5% from 3Q25, driven by investments in technology and brand
  - Efficiency ratio 50%
- Average deposits of $949B increased $1B from 3Q25
  - 59% of deposits in checking accounts; 92% are primary accounts[5]
  - Added >200K net new consumer checking accounts in 3Q26
- Average loans and leases of $321B increased $1B from 3Q25
  - Average credit card loans of $106B increased $5B, or 5%, vs. 3Q25[4]
- Combined credit / debit card spend of $266B increased 8% from 3Q25[4]
- Consumer investment assets of $664B grew $84B, or 14%, vs. 3Q25,[3] driven by higher market valuations and $18B of net client flows from new and existing clients
- 17.6MM clients enrolled in BofA Rewards; ~4MM new enrollments in 3Q26[6]
- 80% of households digitally active[7]

[1] Represents a non-GAAP financial measure. For more information and a reconciliation to the most directly comparable GAAP financial measure, see note E on slide 26. For important presentation information, see slide 29.
[2] Cost of deposits calculated as annualized noninterest expense as a percentage of total average deposits within the Deposits sub-segment.
[3] End of period. Consumer investment assets include client brokerage assets, deposit sweep balances, brokered certificates of deposit (CDs), and AUM in Consumer Banking.
[4] Includes consumer credit card portfolios in Consumer Banking and GWIM.
[5] Represents the percentage of consumer checking accounts that are estimated to be the customer's primary account based on multiple relationship factors (e.g., linked to their direct deposit).
[6] Clients enrolled in BofA Rewards include legacy Preferred Rewards clients and new enrollments since launch of BofA Rewards on May 27, 2026. New client enrollment as of September 30, 2026, is preliminary and includes clients in Consumer and GWIM.
[7] As of August 2026. Represents households with consumer bank login activities in a 90-day period.

Global Wealth & Investment Management

Summary Income Statement ($MM)	3Q26	Inc / (Dec) 2Q26	Inc / (Dec) 3Q25
Total revenue, net of interest expense	**$7,118**	$247	$806
Provision for credit losses	**17**	6	13
Noninterest expense	**5,048**	72	426
Pretax income	**2,053**	169	367
Pretax, pre-provision income[1]	***2,070***	*175*	*380*
Income tax expense	**513**	42	92
Net income	**$1,540**	$127	$275

Key Indicators ($B)	3Q26	2Q26	3Q25
Average deposits	**$278.9**	$281.6	$276.5
Rate paid on deposits	**2.07 %**	2.02 %	2.49 %
Average loans and leases	**$278.6**	$270.3	$245.5
Net charge-off ratio	**0.02 %**	0.01 %	0.01 %
Net charge-offs ($MM)	**$13**	$9	$8
Reserve build (release) ($MM)	**4**	2	(4)
AUM flows	**20.0**	13.7	23.5
Pretax margin	**29 %**	27 %	27 %
Return on average allocated capital (ROAC)	**28**	26	26
Allocated capital	**$22.3**	$22.3	$19.8

- Net income $1.5B; ROAC 28%
- Revenue of $7.1B increased 13% from 3Q25, driven by higher asset management fees, reflecting higher market valuations, strong AUM flows, and higher net interest income
- Noninterest expense of $5.0B increased 9% from 3Q25, driven primarily by revenue-related incentives
  - Pretax margin improved to 29%
- Client balances of $5.1T increased 9% vs. 3Q25, driven by higher market valuations and strong AUM flows
  - AUM flows of $20B in 3Q26; $74B since 3Q25
- 67% of clients have a deposit or lending relationship
  - Average deposits of $279B increased $2B, or 1%, vs. 3Q25
  - Average loans and leases of $279B increased $33B, or 13%, from 3Q25
- Added ~5K net new $500K+ relationships across Merrill and Private Bank in 3Q26
- 87% of GWIM households / relationships digitally active across the enterprise[2]

[1] Represents a non-GAAP financial measure. For more information and a reconciliation to the most directly comparable GAAP financial measure, see note E on slide 26. For important presentation information, see slide 29.
[2] Represents GWIM relationships with login activities in a 90-day period. Merrill includes households with $250K+ in investable assets, excluding stock plan and banking-only households. Private Bank includes relationships with $3MM+ in total balances; includes third-party activities and excludes irrevocable trust-only, institutional philanthropic, and exiting relationships. Private Bank as of August 2026.

Global Banking

Summary Income Statement ($MM)	3Q26	Inc / (Dec) 2Q26	Inc / (Dec) 3Q25
Total revenue, net of interest expense[1]	**$6,205**	($31)	$16
Provision for credit losses	**210**	(5)	(59)
Noninterest expense	**3,250**	51	206
Pretax income	**2,745**	(77)	(131)
Pretax, pre-provision income[2]	***2,955***	*(82)*	*(190)*
Income tax expense	**755**	(21)	(36)
Net income	**$1,990**	($56)	($95)

Selected Revenue Items ($MM)	3Q26	2Q26	3Q25
Total Corporation IB fees (excl. self-led)[1]	**$1,799**	$2,138	$2,013
Global Banking IB fees[1]	**971**	1,154	1,155
Business Lending revenue	**2,179**	2,061	2,236
Global Transaction Services revenue	**3,040**	2,920	2,739

Key Indicators ($B)	3Q26	2Q26	3Q25
Average deposits	**$668.6**	$651.9	$631.6
Average loans and leases	**418.9**	413.4	388.5
Net charge-off ratio	**0.20 %**	0.23 %	0.26 %
Net charge-offs ($MM)	**$209**	$231	$250
Reserve build (release) ($MM)	**1**	(16)	19
Return on average allocated capital (ROAC)	**15 %**	15 %	16 %
Allocated capital	**$54.3**	$54.3	$50.8
Efficiency ratio	**52 %**	51 %	49 %

- Net income $2.0B; ROAC 15%
- Revenue of $6.2B was relatively flat vs. 3Q25, as higher net interest income and treasury service charges were offset by lower investment banking fees
  - Total Corporation investment banking (IB) fees (excl. self-led) of $1.8B decreased 11% vs. 3Q25
  - Treasury service charges increased 10% vs. 3Q25
- Provision for credit losses of $210MM vs. $269MM in 3Q25
  - Net charge-offs of $209MM decreased $41MM vs. 3Q25
  - Net reserve build of $1MM vs. $19MM in 3Q25
- Noninterest expense of $3.3B increased 7% vs. 3Q25, driven by investments in the business, including people and technology
  - Efficiency ratio 52%
- Average deposits of $669B increased $37B, or 6%, from 3Q25
- Average loans and leases of $419B increased $30B, or 8%, from 3Q25

[1] Global Banking and Global Markets share in certain deal economics from investment banking, loan origination activities, and sales and trading activities.
[2] Represents a non-GAAP financial measure. For more information and a reconciliation to the most directly comparable GAAP financial measure, see note E on slide 26. For important presentation information, see slide 29.

Global Markets[1]

Summary Income Statement ($MM)	3Q26	Inc / (Dec) 2Q26	Inc / (Dec) 3Q25
Total revenue, net of interest expense[2]	**$5,867**	($2,155)	($358)
Net DVA	***20***	*77*	*6*
Total revenue (excl. net DVA)[2,3]	***5,847***	*(2,232)*	*(364)*
Provision (benefit) for credit losses	**3**	14	(6)
Noninterest expense	**4,195**	(289)	300
Pretax income	**1,669**	(1,880)	(652)
Pretax, pre-provision income[4]	***1,672***	*(1,866)*	*(658)*
Income tax expense	**434**	(489)	(239)
Net income	**$1,235**	($1,391)	($413)
Net income (excl. net DVA)[3]	***$1,220***	*($1,449)*	*($417)*

Selected Revenue Items ($MM)[2]	3Q26	2Q26	3Q25
Sales and trading revenue	**$5,075**	$7,098	$5,362
Sales and trading revenue (excl. net DVA)[3]	**5,055**	7,155	5,348
FICC (excl. net DVA)[3]	**2,548**	3,536	3,078
Equities (excl. net DVA)[3]	**2,507**	3,619	2,270
Global Markets IB fees	**767**	965	834

Key Indicators ($B)	3Q26	2Q26	3Q25
Average total assets	**$1,091.8**	$1,120.5	$1,024.3
Average trading-related assets	**729.3**	746.9	676.6
Average 99% VaR ($MM)[5]	**51**	49	66
Average loans and leases	**200.6**	205.0	191.0
Net charge-offs ($MM)	**—**	—	(1)
Reserve build (release) ($MM)	**3**	(11)	10
Return on average allocated capital (ROAC)	**9 %**	20 %	13 %
Allocated capital	**$53.5**	$53.5	$49.0
Efficiency ratio	**72 %**	56 %	63 %

- Net income $1.2B; ROAC 9%
- Revenue of $5.9B decreased 6% from 3Q25, driven by lower sales and trading revenue and investment banking fees
- Sales and trading revenue of $5.1B decreased 5% from 3Q25 (incl. and excl. net DVA)[3]
  - FICC revenue decreased 17% to $2.6B ($2.5B excl. net DVA),[3] driven primarily by mortgages, municipals, and credit
  - Equities revenue increased 11% to $2.5B (excl. net DVA, up 10%),[3] driven by increased client financing activity, particularly in Asia and the U.S.
- Noninterest expense of $4.2B increased 8% vs. 3Q25, driven by higher revenue-related expenses and investments in the business, including people and technology
  - Efficiency ratio 72%
- Average VaR of $51MM in 3Q26[5]

[1] The explanations for current period-over-period changes for Global Markets are the same for amounts including and excluding net DVA.
[2] Global Banking and Global Markets share in certain deal economics from investment banking, loan origination activities, and sales and trading activities.
[3] Represent non-GAAP financial measures. Reported fixed income, currencies, and commodities (FICC) sales and trading revenue was $2.6B, $3.5B, and $3.1B for 3Q26, 2Q26, and 3Q25, respectively. Reported Equities sales and trading revenue was $2.5B, $3.6B, and $2.3B for 3Q26, 2Q26, and 3Q25, respectively. See note F on slide 26 and slide 29 for important presentation information.
[4] Represents a non-GAAP financial measure. For more information and a reconciliation to the most directly comparable GAAP financial measure, see note E on slide 26. For important presentation information, see slide 29.
[5] See note G on slide 26 for the definition of VaR.

All Other[1]

Summary Income Statement ($MM)	3Q26	Inc / (Dec) 2Q26	Inc / (Dec) 3Q25
Total revenue, net of interest expense	**($643)**	$101	$55
Provision (benefit) for credit losses	**(6)**	3	(10)
Noninterest expense	**1,396**	1,229	1,195
Pretax income (loss)	**(2,033)**	(1,131)	(1,130)
Pretax, pre-provision income (loss)[2]	***(2,039)***	*(1,128)*	*(1,140)*
Income tax expense (benefit)	**(680)**	(70)	120
Net income (loss)	**($1,353)**	($1,061)	($1,250)

- Net loss of $1.4B included a non-tax-deductible regulatory settlement charge of $1.2B
  - Excluding the regulatory settlement charge, the adjusted net loss was $153MM[3]
- The Corporation's effective tax rate (ETR) for 3Q26 was approximately 23%
  - Excluding the non-tax-deductible regulatory settlement charge, the adjusted ETR was approximately 20%[4]

[1] All Other primarily consists of asset and liability management (ALM) activities, liquidating businesses, and certain expenses not otherwise allocated to a business segment. ALM activities encompass interest rate and foreign currency risk management activities for which substantially all of the results are allocated to our business segments.
[2] Represents a non-GAAP financial measure. For more information and a reconciliation to the most directly comparable GAAP financial measure, see note E on slide 26. For important presentation information, see slide 29.
[3] Adjusted net loss of $153MM for 3Q26 represents a non-GAAP financial measure and is calculated as reported net loss of $1.4B less the non-tax-deductible regulatory settlement charge of $1.2B. For more information, see note A on slide 26. For important presentation information, see slide 29.
[4] Represents a non-GAAP financial measure. For more information and a reconciliation to the most directly comparable GAAP measure, see note A on slide 26. For important presentation information, see slide 29.

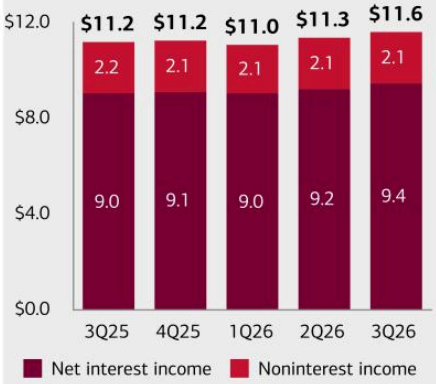
Supplemental
Business Segment Trends

Consumer Banking Trends

Business Leadership[1]

- No. 1 in U.S. Consumer Deposits[(A)]
- No. 1 Small Business Lender[(A)]
- No. 1 in Retail Banking Advice Satisfaction[(B)]
- World's Best Banks 2026: North America - Best in the U.S.[(C)]
- Merrill Edge Self-Directed No. 1 for Bank Brokerage[(D)]

Total Revenue ($B)



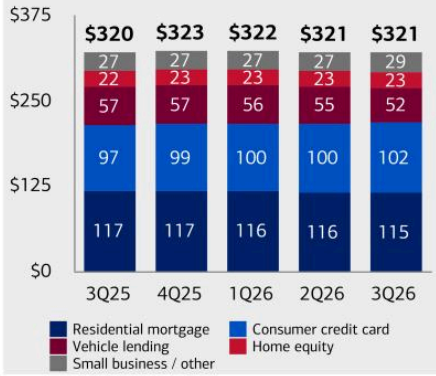
Total Expense ($B) and Efficiency



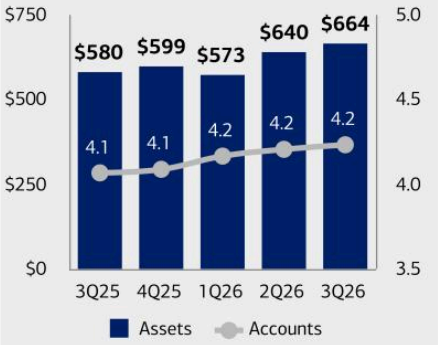
Average Deposits ($B)



Average Loans and Leases ($B)



Consumer Investment Assets ($B)[2] and Accounts (MM)

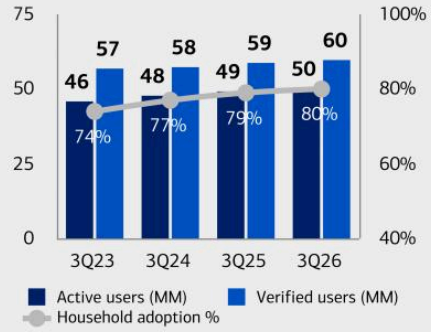


Note: Amounts may not total due to rounding.
[1] See slide 27 for business leadership sources.
[2] End of period. Consumer investment assets include client brokerage assets, deposit sweep balances, brokered CDs, and AUM in Consumer Banking.

Consumer Digital Update[1]

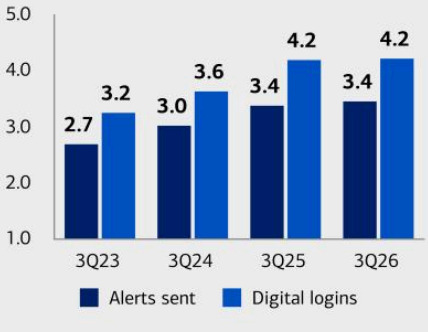
Digital Adoption

Digital Users[2] and Households[3]

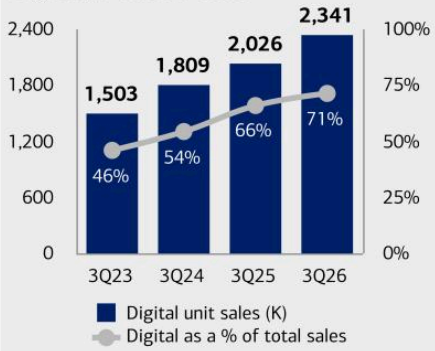


Client Engagement

Client Digital Interactions (B)[4]

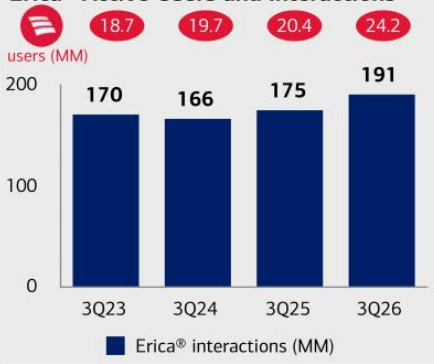


Digitally-Enabled Sales[5]

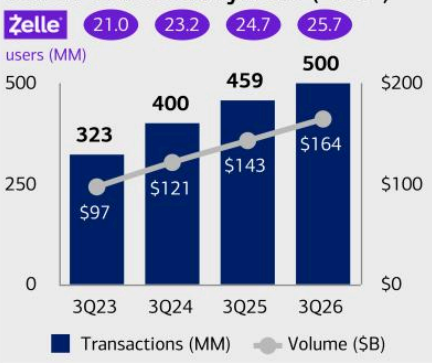


Digital Volumes

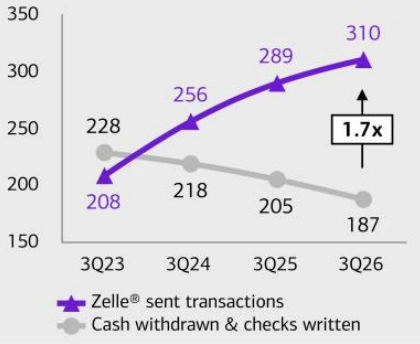
Erica® Active Users and Interactions[6]



Person-to-Person Payments (Zelle®)[7]



Zelle® vs. Cash and Checks (MM)



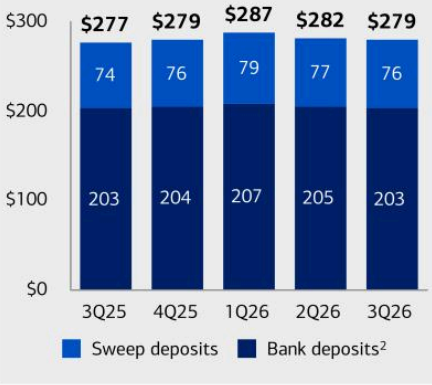
[1] Includes all households / relationships with consumer platform activity, except where otherwise noted.
[2] Digital active users represents Consumer and Merrill mobile and / or online 90-day active users. Verified users represents Consumer and Merrill users with a digital identification and password.
[3] Household adoption represents households with consumer bank login activities in a 90-day period, as of August for each quarter presented.
[4] Digital logins represents the total number of desktop and mobile banking sessions on the consumer banking platform. Alerts are digital communications sent to clients via SMS, push, and email notifications.
[5] Digitally-enabled sales represent sales initiated and / or booked via our digital platforms.
[6] Erica engagement represents mobile and online activity across client-facing platforms powered by Erica.
[7] Includes Bank of America person-to-person payments sent and received through e-mail or mobile identification. Zelle® users represent 90-day active users.

Global Wealth & Investment Management Trends

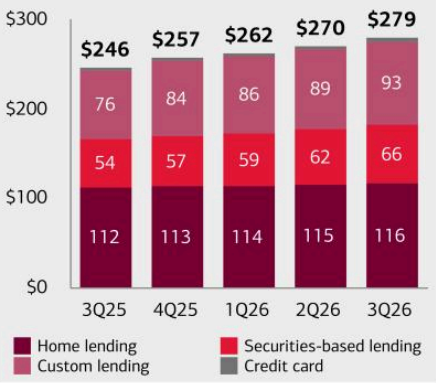
Business Leadership[1]

- 19 Merrill advisors on Barron's 2026 Top 100 Women Financial Advisors
- >300 Merrill advisors on Barron's 2026 Top 1,500 Financial Advisors
- 24 Merrill advisors on Financial Planning's 2026 Top 40 Brokers Under 40
- No. 1 in Managed Personal Trust AUM[(A)]
- Best National Private Bank[(E)]
- No. 1 Outsourcing Manager of Endowment and Foundation Assets[(F)]
- Merrill Recognized by WealthManagement.com for Practice Management[(G)]

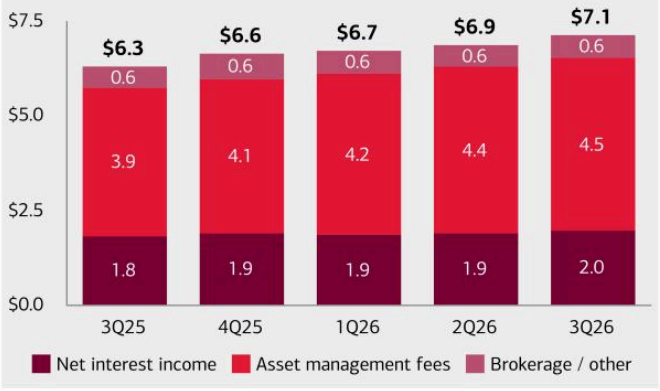
Average Deposits ($B)



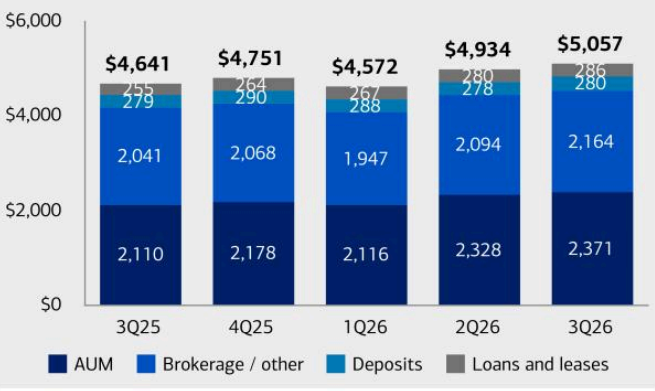
Average Loans and Leases ($B)



Total Revenue ($B)



Client Balances ($B)[3]

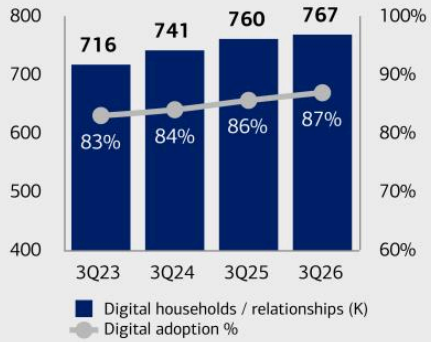


Note: Amounts may not total due to rounding.
[1] See slide 27 for business leadership sources.
[2] Includes Preferred deposits, other non-sweep Merrill bank deposits, and Private Bank deposits.
[3] End of period. Loans and leases includes margin receivables which are classified in customer and other receivables on the Consolidated Balance Sheet. Managed deposits in investment accounts of $44B, $45B, $44B, $48B, and $44B for 3Q26, 2Q26, 1Q26, 4Q25, and 3Q25, respectively, are included in both AUM and Deposits. Total client balances only include these balances once.

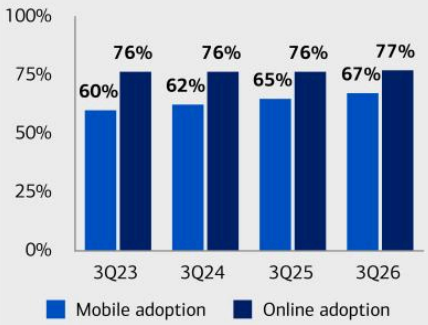
Global Wealth & Investment Management Digital Update

Digital Adoption[1]

Digital Households / Relationships

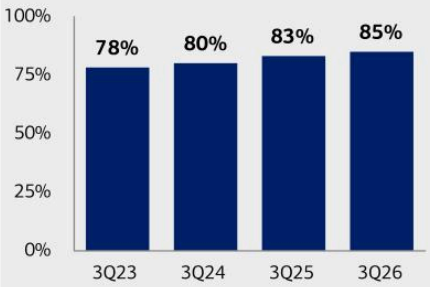


Digital Channel Adoption



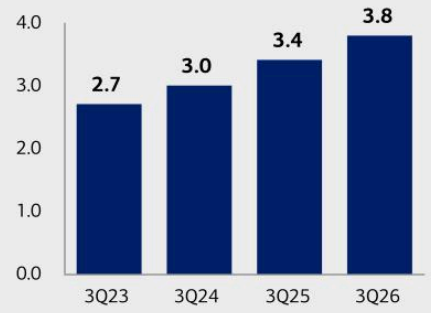
Client Engagement

eDelivery[2]



Digital Volumes

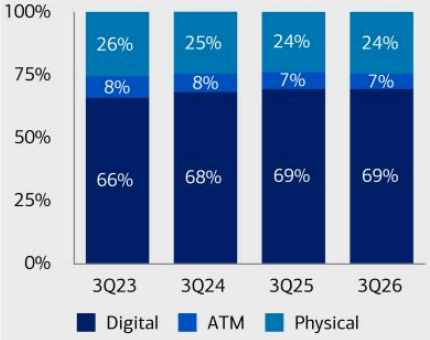
Erica® Interactions (MM)[3]



Person-to-Person Payments (Zelle®)[4]



Check Deposits[5]



Note: Amounts may not total due to rounding. Unless noted, Merrill includes households with $250K+ in investable assets, excluding stock plan and banking-only households. Private Bank includes relationships with $3MM+ in total balances; includes third-party activities and excludes irrevocable trust-only, institutional philanthropic, and exiting relationships.

[1] Digital adoption represents GWIM relationships with login activities in a 90-day period. Private Bank as of August for each quarter presented.

[2] Percentage of relationships receiving statements electronically. Merrill excludes households with only retirement or 529 accounts. Merrill as of August for 3Q23 and 3Q24. Private Bank as of August for each quarter presented.

[3] Mobile and online activity across client-facing platforms powered by Erica.

[4] Bank of America person-to-person payments sent and received through e-mail or mobile identification.

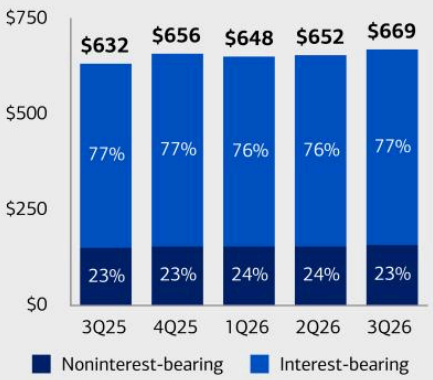
[5] Digital check deposits includes mobile check deposits and remote deposits operations. Private Bank as of August for each quarter presented.

Global Banking Trends

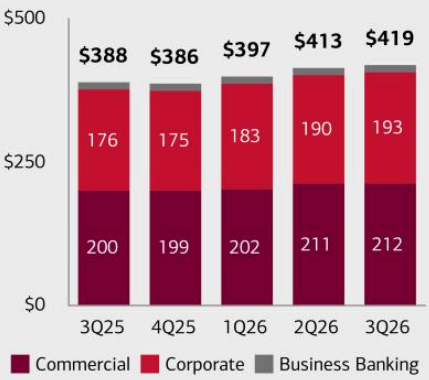
Business Leadership[1]

- No. 1 in Overall Leadership in Digital Channels (tied), fourth consecutive year[(H)]
- North America's Most Innovative Bank[(C)]
- World's Best Bank for Small to Medium-sized Enterprises[(I)]
- Best Solution Innovation in AI[(J)]
- Best Global Bank for Transaction Banking[(C)]
- Best Global Supply Chain Finance Bank[(K)]
- Share Leader and Best Bank Award for U.S. Corporate Banking & Cash Management[(L)]
- Relationships with 78% of the Global Fortune 500; 96% of the U.S. Fortune 1,000 (2026)

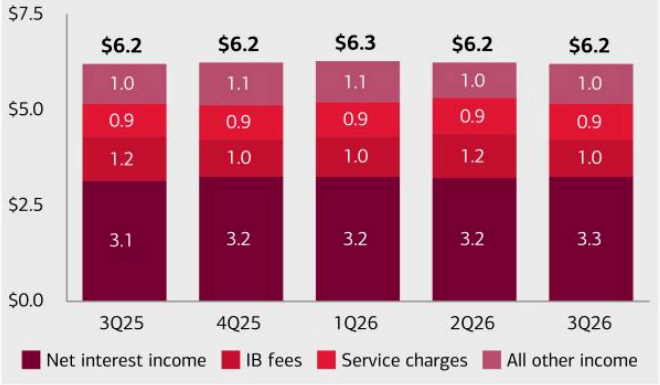
Average Deposits ($B)



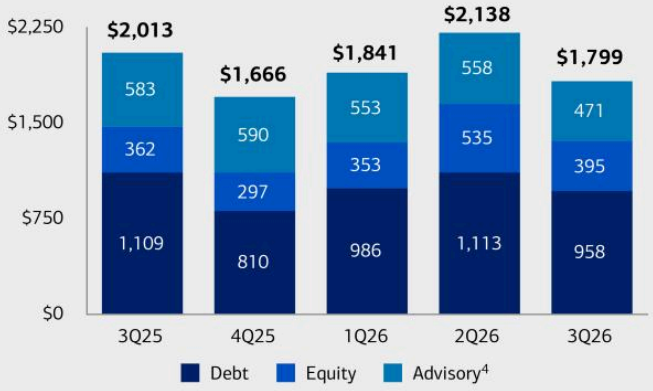
Average Loans and Leases ($B)



Total Revenue ($B)[2]



Total Corporation Investment Banking Fees ($MM)[3]

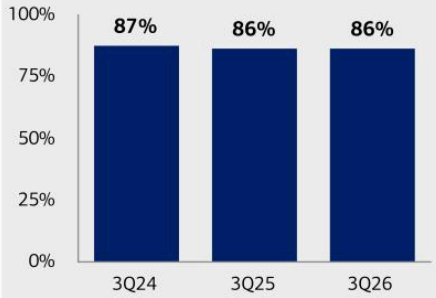


Note: Amounts may not total due to rounding.
[1] See slide 27 for business leadership sources.
[2] Global Banking and Global Markets share in certain deal economics from investment banking, loan origination activities, and sales and trading activities.
[3] Total Corporation IB fees excludes self-led deals. Self-led deals of $25MM, $68MM, $51MM, $31MM, and $41MM for 3Q26, 2Q26, 1Q26, 4Q25, and 3Q25, respectively, are embedded within Debt, Equity, and Advisory.
[4] Advisory includes fees on debt and equity advisory and mergers and acquisitions.

Global Banking Digital Update

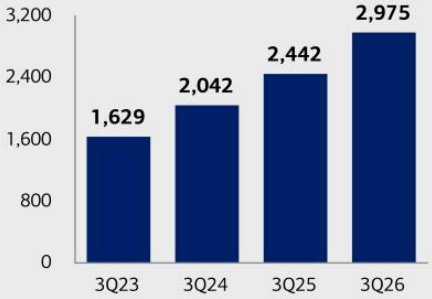
Digital Adoption

Relationship Client Adoption[1]



Client Engagement

Mobile App Sign-ins (K)[2]

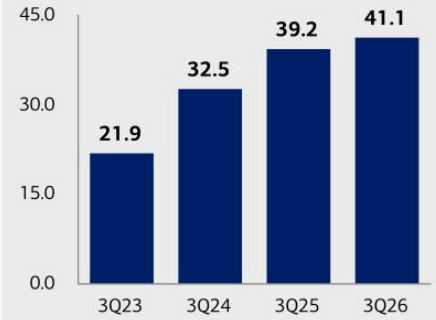


CashPro® App Payments

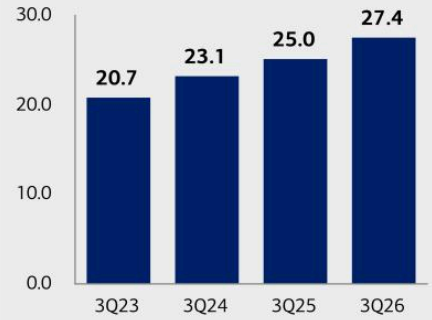


Digital Volumes

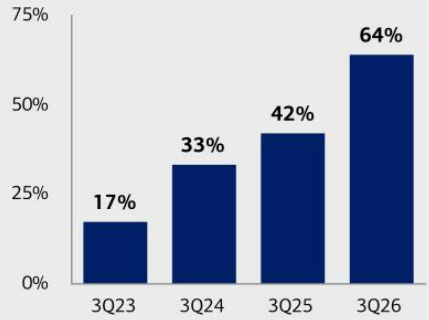
Erica® Interactions on CashPro® Chat (K)[3]



Proactive Alerts and Insights (MM)[4]



Capital Markets Digital Bond Orders[5]



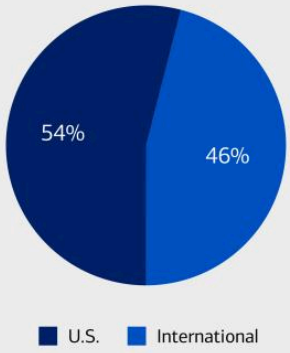
[1] Relationship client adoption is the percentage of relationship clients digitally active. Digital active clients represents 90-day active clients across CashPro and BA360 platforms. Data as of August for each quarter presented. Relationship clients defined as clients meeting revenue threshold for Global Commercial Banking and Business Banking, and all clients in Global Corporate and Investment Banking.
[2] Includes CashPro, BA360, and Global Card Access. BA360 as of August for each quarter presented.
[3] Erica technology integrated into CashPro Chat starting in August 2023.
[4] Includes CashPro alert volume, CashPro online reports and statements scheduled, BA360 90-day Erica insights and alerts, and Global Card Access alert volume for online and mobile. BA360 as of August for each quarter presented.
[5] Percent of U.S. Dollar Investment Grade Debt investor bond orders received and fully processed digitally for Global Capital Markets primary issuances.

Global Markets Trends and Revenue Mix

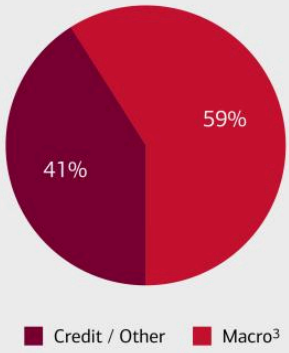
Business Leadership[1]

- Global Derivatives House of the Year[(M)]
- CLO Bank of the Year[(M)]
- Securitization Bank of the Year[(M)]
- Commodity Derivatives House of the Year[(N)]
- Europe & Asia FX Derivatives House of the Year[(M)]
- Best Equities Trading Desk[(O)]
- Best House, Interest Rates[(P)]
- No. 1 Municipal Bonds Underwriter[(Q)]
- No. 2 Top Global Research Firm[(R)]

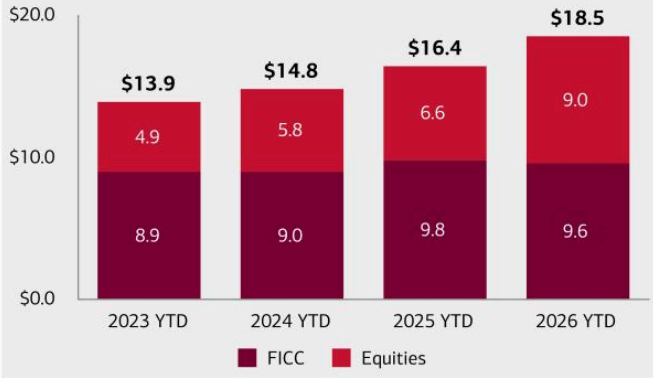
2026 YTD Global Markets Revenue Mix (excl. net DVA)[2]



2026 YTD Total FICC S&T Revenue Mix (excl. net DVA)[2]



Total Sales and Trading Revenue (excl. net DVA) ($B)[2]



Average Trading-Related Assets ($B) and VaR ($MM)[4]



Note: Amounts may not total due to rounding. S&T stands for sales and trading.

[1] See slide 27 for business leadership sources.

[2] Represents a non-GAAP financial measure. 2026 YTD Global Markets revenue was $21.0B, both including and excluding net DVA. Reported Global Markets revenue mix was the same including and excluding net DVA. Reported FICC S&T revenue mix was 42% credit / other and 58% macro. Reported S&T revenue was $18.6B, $16.4B, $14.7B, and $13.8B for 2026 YTD, 2025 YTD, 2024 YTD, and 2023 YTD, respectively. Reported FICC S&T revenue was $9.6B, $9.8B, $8.9B, and $8.8B for 2026 YTD, 2025 YTD, 2024 YTD, and 2023 YTD, respectively. Reported Equities S&T revenue was $9.0B, $6.6B, $5.8B, and $4.9B for 2026 YTD, 2025 YTD, 2024 YTD, and 2023 YTD, respectively. See note F on slide 26 and slide 29 for important presentation information.

[3] Macro includes currencies, interest rates, and commodities products.

[4] See note G on slide 26 for definition of VaR.

Notes

A On October 13, 2026, the Office of the Comptroller of the Currency and the Financial Crime Enforcement Network (FinCEN) announced that the Corporation consented to orders related to certain aspects of its U.S. Bank Secrecy Act and Anti-Money Laundering and Economic Sanctions Compliance Programs. As a result, for 3Q26, the Corporation recorded non-tax-deductible noninterest expense of $1.2B to accrue for the civil money penalties resulting from the regulatory consent orders (Regulatory Settlement Charge). The Corporation believes that the presentation of the following non-GAAP financial measures, which exclude the impact of the Regulatory Settlement Charge (labeled as "3Q26 Adjusted" in the table below), provides useful information to investors because management uses them, together with GAAP results, to assess the Corporation's operating performance. Management believes these measures provide additional insight into underlying business performance and operating trends and facilitate period-to-period comparisons. These measures should be considered in addition to, and not as a substitute for, the most directly comparable GAAP financial measures.

Reconciliation	3Q26 Reported	Regulatory Settlement Charge	3Q26 Adjusted
Noninterest expense ($B)	$19.7	1.2	$18.5
Pretax income ($B)	9.0	(1.2)	10.2
Net income ($B)	6.9	(1.2)	8.1
Net income applicable to common shareholders ($B)	6.5	(1.2)	7.7
Diluted earnings per share[1]	$0.91	($0.17)	$1.08

Reconciliation	3Q26 Reported	Regulatory Settlement Charge	3Q26 Adjusted
Return on average common shareholders' equity[2]	9.4 %	(173) bps	11.1 %
Return on average tangible common shareholders' equity[3]	12.6	(231) bps	14.9
Efficiency ratio[4]	66	401 bps	62
Effective tax rate[5]	23	267 bps	20

B Global Liquidity Sources (GLS) include cash and high-quality, liquid, unencumbered securities, inclusive of U.S. government securities, U.S. agency securities, U.S. agency MBS, and a select group of non-U.S. government and supranational securities, and other investment-grade securities, and are readily available to meet funding requirements as they arise. Transfers of liquidity among legal entities may be subject to certain regulatory and other restrictions.

C Interest rate sensitivity as of September 30, 2026, reflects the potential pretax impact to forecasted net interest income over the next 12 months from September 30, 2026, resulting from an instantaneous parallel shock to the market-based forward curve. As part of our asset and liability management activities, we use securities, certain residential mortgages, and interest rate and foreign exchange derivatives in managing interest rate sensitivity. The sensitivity analysis assumes that we take no action in response to this rate shock and does not assume any change in other macroeconomic variables normally correlated with changes in interest rates. The sensitivity analysis incorporates potential movements in customer behavior that could result in changes in both total customer deposit balances and balance mix in various interest rate scenarios. In higher rate scenarios, the analysis assumes that a portion of low-cost or noninterest-bearing deposits is replaced with higher-yielding deposits or market-based funding. In lower rate scenarios, the analysis assumes that a portion of higher-yielding deposits or market-based funding are replaced with low-cost or noninterest-bearing deposits.

D Reserve build (or release) is calculated by subtracting net charge-offs for the period from the provision for credit losses recognized in that period. The period-end allowance, or reserve, for credit losses reflects the beginning of the period allowance adjusted for net charge-offs recorded in that period plus the provision for credit losses and other valuation accounts recognized in that period.

E Pretax, pre-provision income (PTPI) at the segment level is a non-GAAP financial measure calculated by adjusting the segment's pretax income to add back provision for credit losses. Management believes that PTPI is a useful financial measure as it enables an assessment of the Corporation's ability to generate earnings to cover credit losses through a credit cycle as well as provides an additional basis for comparing the Corporation's results of operations between periods by isolating the impact of provision for credit losses, which can vary significantly between periods. See reconciliation below.

	3Q26			2Q26			3Q25		
$ in millions	Pretax Income (GAAP)	Provision for Credit Losses (GAAP)	Pretax, Pre-provision Income	Pretax Income (GAAP)	Provision for Credit Losses (GAAP)	Pretax, Pre-provision Income	Pretax Income (GAAP)	Provision for Credit Losses (GAAP)	Pretax, Pre-provision Income
Consumer Banking	$ 4,694	$ 1,045	$ 5,739	$ 4,375	$ 1,160	$ 5,535	$ 4,582	$ 1,009	$ 5,591
Global Wealth & Investment Management	2,053	17	2,070	1,884	11	1,895	1,686	4	1,690
Global Banking	2,745	210	2,955	2,822	215	3,037	2,876	269	3,145
Global Markets	1,669	3	1,672	3,549	(11)	3,538	2,321	9	2,330
All Other	(2,033)	(6)	(2,039)	(902)	(9)	(911)	(903)	4	(899)

F Revenue for all periods included net debit valuation adjustments (DVA) on derivatives, as well as amortization of own credit portion of purchase discount and realized DVA on structured liabilities. Net DVA gains (losses) were $20MM, ($57MM), and $14MM for 3Q26, 2Q26, and 3Q25, respectively, and $26MM, ($18MM), ($94MM), and ($104MM) for 2026 YTD, 2025 YTD, 2024 YTD, and 2023 YTD, respectively. Net DVA gains (losses) included in FICC revenue were $17MM, ($60MM), and $14MM for 3Q26, 2Q26, and 3Q25, respectively, and $6MM, ($25MM), ($79MM), and ($99MM) for 2026 YTD, 2025 YTD, 2024 YTD, and 2023 YTD, respectively. Net DVA gains (losses) included in Equities revenue were $3MM, $3MM, and $0MM for 3Q26, 2Q26, and 3Q25, respectively, and $20MM, $7MM, ($15MM), and ($5MM) for 2026 YTD, 2025 YTD, 2024 YTD, and 2023 YTD, respectively.

G VaR model uses a historical simulation approach based on three years of historical data and an expected shortfall methodology equivalent to a 99% confidence level. Using a 95% confidence level, average VaR was $25MM, $23MM, and $29MM for 3Q26, 2Q26, and 3Q25, respectively, and $24MM, $35MM, $34MM, and $30MM for 2026 YTD, 2025 YTD, 2024 YTD, and 2023 YTD, respectively. Beginning in 1Q25, the VaR amounts for all periods presented are those used in the Corporation's risk management of its trading portfolios. Previously, the VaR amounts presented were those used for regulatory capital. The trading portfolio represents trading assets and liabilities, primarily consisting of regular underwriting or dealing in securities and derivative contracts, and acquiring positions as an accommodation to customers.

[1] Calculated as net income applicable to common shareholders divided by average diluted common shares of 7,222MM.
[2] Calculated as net income applicable to common shareholders divided by average common shareholders' equity of $276B.
[3] Calculated as net income applicable to common shareholders divided by average tangible common shareholders' equity of $206B. Return on average tangible common shareholders' equity and average tangible common shareholders' equity represent non-GAAP financial measures. For important presentation information on non-GAAP measures, see slide 29.
[4] Calculated as noninterest expense divided by revenue, net of interest expense, of $30.0B.
[5] Calculated as income tax expense of $2.0B divided by pretax income.

Business Leadership Sources

(A) FFIEC Call Reports, 2Q26.

(B) J.D. Power 2026 U.S. Retail Banking Advice Satisfaction Study measures customer satisfaction with retail bank advice / guidance in the past 12 months. For more information, visit jdpower.com/awards.*

(C) Global Finance, 2026.

(D) StockBrokers.com* 2026 Annual Awards.

(E) Family Wealth Report, 2026.

(F) P&I Research Center, 2026.

(G) WealthManagement.com,* 2026.

(H) Coalition Greenwich Digital Transformation Benchmarking Program, 2025.

(I) Euromoney, 2026.

(J) Treasury Management International, 2026.

(K) Asian Banker, 2026.

(L) Coalition Greenwich, 2026.

(M) GlobalCapital, 2026.

(N) IFR, 2025.

(O) Global Markets Choice Awards, 2026.

(P) SRP Americas Awards, 2026.

(Q) LSEG-Refinitiv, 2026 YTD.

(R) Extel, 2025.

* Website content is not incorporated by reference into this presentation.

Forward-Looking Statements

Bank of America Corporation (the Corporation) and its management may make certain statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements often use words such as "anticipates," "targets," "expects," "hopes," "estimates," "intends," "plans," "goals," "outlook," "believes," "continue" and other similar expressions or future or conditional verbs such as "will," "may," "might," "should," "would" and "could." Forward-looking statements represent the Corporation's current expectations, plans or forecasts of its or its business segments' future results, which may include, among other measures, revenue, liquidity, net interest income, net interest yield, other income, provision for credit losses, expenses, operating leverage, effective tax rate, efficiency ratio, capital measures, deposits and assets, as well as strategy, future business and economic conditions more generally, and other future matters. These statements are not guarantees of future results or performance and involve certain known and unknown risks, uncertainties and assumptions that are difficult to predict and are often beyond the Corporation's control. Actual outcomes and results may differ materially from those expressed in, or implied by, any of these forward-looking statements.

You should not place undue reliance on any forward-looking statement and should consider the following uncertainties and risks, as well as the risks and uncertainties more fully discussed under Item 1A. Risk Factors of the Corporation's 2025 Annual Report on Form 10-K and in any of the Corporation's subsequent U.S. Securities and Exchange Commission (SEC) filings: the Corporation's potential judgments, orders, settlements, penalties, fines and reputational damage, which are inherently difficult to predict, including related to the adequacy of the Corporation's anti-money laundering and economic sanctions programs (including the consent orders associated therewith) and pending, threatened or future litigation and regulatory inquiries, demands, requests, investigations, proceedings and enforcement actions, which the Corporation is subject to in the ordinary course of business, including matters related to our processing of unemployment benefits for California and certain other states, the features of our automatic credit card payment service, and the processing of electronic payments, including through the Zelle network, and related fraud, which are in various stages; in connection with ongoing litigation, the impact of certain changes to Visa's and Mastercard's respective card payment network rules and reductions in interchange fees for U.S.-based merchants; the possibility that the Corporation's future liabilities may be in excess of its recorded liability and estimated range of possible loss for litigation, and regulatory and government actions; the impact of U.S. and global interest rates (including the potential for fluctuations in interest rates), inflation, currency exchange rates, economic conditions, trade policies and tensions, including changes in, or the imposition of, tariffs and / or trade barriers and the economic impacts, volatility and uncertainty resulting therefrom, which may have varying effects across industries and geographies, and geopolitical instability; uncertainties about the financial stability and growth rates of non-U.S. jurisdictions, the risk that those jurisdictions may face difficulties servicing their sovereign debt, and related stresses on financial markets, currencies and trade, and the Corporation's exposures to such risks, including direct, indirect and operational; the impact of the interest rate, inflationary, macroeconomic, banking and regulatory environment on the Corporation's assets, business, financial condition and results of operations; the impact of adverse developments affecting the U.S. or global banking industry, including a deterioration in private credit markets, bank failures and liquidity concerns, resulting in worsening economic and market volatility, and regulatory responses thereto; the possibility that future credit losses may be higher than currently expected, including due to changes in economic assumptions, which may include unemployment rates, real estate prices, gross domestic product levels and corporate bond spreads, customer behavior, adverse developments with respect to U.S. or global economic conditions and other uncertainties, such as the impact of trade policies, supply chain disruptions, commodity prices, inflationary pressures and labor shortages on economic conditions and our business; potential losses related to the Corporation's concentration of credit risk; the Corporation's ability to achieve its expense targets (including noninterest expense) and expectations regarding revenue, net interest income, operating leverage, other income, provision for credit losses, net charge-offs, effective tax rate, loan or deposit growth or other projections and targets; variances to the underlying assumptions and judgments used in estimating banking book net interest income sensitivity; adverse changes to the Corporation's credit ratings from the major credit rating agencies; an inability to access capital markets or maintain deposits or borrowing costs; estimates of the fair value and other accounting values, subject to impairment assessments, of certain of the Corporation's assets and liabilities; the estimated or actual impact of changes in accounting standards or assumptions in applying those standards; uncertainty regarding the content, timing and impact of regulatory capital and liquidity requirements; the impact of adverse changes to total loss-absorbing capacity requirements, stress capital buffer requirements and / or global systemically important bank surcharges; the potential impact of actions of the Board of Governors of the Federal Reserve System on the Corporation's capital plans; the effect of changes in or interpretations of income tax laws and regulations, including impacts from the 2025 Budget Reconciliation Act; the impact of implementation and compliance with U.S. and international laws, regulations and regulatory interpretations, including recovery and resolution planning requirements, Federal Deposit Insurance Corporation assessments, fiduciary standards, derivatives regulations and potential changes to loss allocations between financial institutions and customers, including for losses incurred from the use of our products and services, including electronic payments and payment of checks, that were authorized by the customer but induced by fraud; the impact of failures or disruptions in or breaches of the Corporation's operations or information systems, or those of various third parties, including regulators and federal and state governments, such as from cybersecurity incidents; the risks related to the development, implementation, use and management of emerging technologies, including artificial intelligence and the ability to achieve expected or potential benefits, such as increased productivity, profitability and cost savings; the risks related to the transition and physical impacts of climate change; our ability to achieve environmental goals or the impact of any changes in the Corporation's sustainability or human capital management strategy or goals; the impact of uncertain or changing political conditions, federal government shutdowns, including partial shutdowns, and uncertainty regarding the federal government's debt limit or changes in fiscal, monetary, trade or regulatory policy; the emergence of widespread health emergencies or pandemics; the impact of natural disasters, extreme weather events, military conflicts (including the Russia / Ukraine conflict, the conflicts in the Middle East, the possible expansion of such conflicts and potential geopolitical and economic consequences), civil unrest, terrorism or other geopolitical events; and other matters.

Forward-looking statements speak only as of the date they are made, and the Corporation undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.



Important Presentation Information

- The information contained herein is preliminary and based on Corporation data available at the time of the earnings presentation. It speaks only as of the particular date or dates included in the accompanying slides. Bank of America does not undertake an obligation to, and disclaims any duty to, update any of the information provided.
- The Corporation may present certain metrics and ratios, including year-over-year comparisons of revenue, noninterest expense, and pretax income, excluding certain items (e.g., DVA), and ratios utilizing tangible common equity and tangible assets, that are non-GAAP financial measures. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in understanding its results of operations and trends. For more information about the non-GAAP financial measures contained herein, please see the presentation of the most directly comparable financial measures calculated in accordance with GAAP and accompanying reconciliations in the earnings press release for the quarter ended September 30, 2026, and other earnings-related information available through the Bank of America Investor Relations website at: https://investor.bankofamerica.com/quarterly-earnings, the content of which is not incorporated by reference into this presentation. The Corporation has not provided a reconciliation of forward-looking estimates of net interest income on an FTE basis (as defined below) to the most directly comparable GAAP measure as it cannot be prepared without unreasonable effort.
- The Corporation also measures net interest income, revenue, and certain ratios and analyses on a fully taxable-equivalent (FTE) basis, which when presented on a consolidated basis are non-GAAP financial measures. The Corporation believes managing the business with net interest income on an FTE basis provides investors with meaningful information on the interest margin for comparative purposes. The Corporation believes that the presentation allows for comparison of amounts from both taxable and tax-exempt sources and is consistent with industry practices. The FTE adjustments were $161MM, $163MM, $162MM, $165MM, and $154MM for 3Q26, 2Q26, 1Q26, 4Q25, and 3Q25, respectively.
- The Corporation presents certain key financial and nonfinancial performance indicators (KPIs) that management uses when assessing consolidated and / or segment results. The Corporation believes this information is useful because it provides management and investors with information about underlying operational performance and trends. KPIs are presented herein, including in the 3Q26 Highlights on slides 2 and 5 and on Summary Income Statement for each segment.
- The Corporation allocates capital to its business segments using a methodology that considers the effect of regulatory capital requirements in addition to internal risk-based capital models. Allocated capital is reviewed periodically and refinements are made based on multiple considerations that include, but are not limited to, risk-weighted assets measured under Basel 3 Standardized and Advanced approaches, business segment exposures and risk profile, and strategic plans. As a result of this process, in 1Q26, the Corporation adjusted the amount of capital being allocated to its business segments.




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Supplemental Information
Third Quarter 2026

Current-period information is preliminary and based on company data available at the time of the earnings presentation. It speaks only as of the particular date or dates included in the accompanying pages. Bank of America Corporation (the Corporation) does not undertake an obligation to, and disclaims any duty to, update any of the information provided. Any forward-looking statements in this information are subject to the forward-looking language contained in the Corporation's reports filed with the SEC pursuant to the Securities Exchange Act of 1934, which are available at the SEC's website (www.sec.gov*) or at the Corporation's website (www.bankofamerica.com*). The Corporation's future financial performance is subject to risks and uncertainties as described in its SEC filings.

* Website content is not incorporated by reference into this Supplemental Information.

Bank of America Corporation and Subsidiaries

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Key Performance Indicators

The Corporation presents certain key financial and nonfinancial performance indicators that management uses when assessing consolidated and/or segment results. The Corporation believes this information is useful because it provides management with information about underlying operational performance and trends. Key performance indicators are presented in Consolidated Financial Highlights on page 2 and on the Key Indicators pages for each segment.

Business Segment Operations

The Corporation reports the results of operations of its four business segments and *All Other* on a fully taxable-equivalent (FTE) basis. Additionally, the results for the total Corporation as presented on pages 11 - 13 are reported on an FTE basis.

Bank of America Corporation and Subsidiaries
Consolidated Financial Highlights

(In millions, except per share information)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2026	2025	**2026**	2026	2026	2025	2025
Income statement							
Net interest income	**$ 48,191**	$ 44,346	**$ 16,449**	$ 15,997	$ 15,745	$ 15,750	$ 15,233
Noninterest income	**43,597**	40,384	**13,509**	15,561	14,527	12,617	13,807
Total revenue, net of interest expense	**91,788**	84,730	**29,958**	31,558	30,272	28,367	29,040
Provision for credit losses	**3,972**	4,367	**1,269**	1,366	1,337	1,308	1,295
Noninterest expense	**56,880**	52,290	**19,722**	18,627	18,531	17,437	17,337
Income before income taxes	**30,936**	28,073	**8,967**	11,565	10,404	9,622	10,408
Pretax, pre-provision income [1]	**34,908**	32,440	**10,236**	12,931	11,741	10,930	11,703
Income tax expense	**6,345**	5,211	**2,034**	2,491	1,820	1,975	2,076
Net income	**24,591**	22,862	**6,933**	9,074	8,584	7,647	8,332
Preferred stock dividends	**1,147**	1,126	**392**	326	429	328	429
Net income applicable to common shareholders	**23,444**	21,736	**6,541**	8,748	8,155	7,319	7,903
Diluted earnings per common share	**3.23**	2.84	**0.91**	1.21	1.11	0.98	1.04
Average diluted common shares issued and outstanding	**7,312.5**	7,724.7	**7,222.2**	7,294.2	7,417.5	7,546.9	7,627.1
Dividends paid per common share	**$ 0.88**	$ 0.80	**$ 0.32**	$ 0.28	$ 0.28	$ 0.28	$ 0.28
Performance ratios							
Return on average assets	**0.94 %**	0.90 %	**0.79 %**	1.03 %	0.99 %	0.89 %	0.96 %
Return on average common shareholders' equity	**11.35**	10.63	**9.41**	12.71	11.95	10.45	11.40
Return on average shareholders' equity	**10.91**	10.30	**9.14**	12.09	11.51	9.98	11.01
Return on average tangible common shareholders' equity [2]	**15.20**	14.30	**12.60**	17.03	16.00	13.97	15.29
Efficiency ratio	**61.97**	61.71	**65.83**	59.02	61.22	61.47	59.70
At period end							
Book value per share of common stock	**$ 39.26**	$ 37.72	**$ 39.26**	$ 39.34	$ 38.66	$ 38.44	$ 37.72
Tangible book value per share of common stock [2]	**29.14**	28.16	**29.14**	29.37	28.84	28.73	28.16
Market capitalization	**376,802**	378,125	**376,802**	399,884	347,583	396,686	378,125
Number of financial centers - U.S.	**3,531**	3,649	**3,531**	3,530	3,540	3,628	3,649
Number of branded ATMs - U.S.	**14,965**	14,920	**14,965**	14,939	14,902	14,909	14,920
Headcount	**209,911**	213,384	**209,911**	211,304	212,134	213,207	213,384

[1] Pretax, pre-provision income (PTPI) is a non-GAAP financial measure calculated by adjusting pretax income to add back provision for credit losses. Management believes that PTPI is a useful financial measure because it enables an assessment of the Corporation's ability to generate earnings to cover credit losses through a credit cycle. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on page 31.)

[2] Tangible common equity ratios and tangible book value per share of common stock are non-GAAP financial measures. We believe the use of ratios that utilize tangible common equity provides additional useful information because they present measures of those assets that can generate income. Tangible book value per share provides additional useful information about the level of tangible assets in relation to outstanding shares of common stock. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on page 31.)

Bank of America Corporation and Subsidiaries

Consolidated Statement of Income

(In millions, except per share information)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2026	2025	**2026**	2026	2026	2025	2025
Net interest income							
Interest income	**$ 101,448**	$ 104,305	**$ 34,257**	$ 33,832	$ 33,359	$ 34,261	$ 35,366
Interest expense	**53,257**	59,959	**17,808**	17,835	17,614	18,511	20,133
Net interest income	**48,191**	44,346	**16,449**	15,997	15,745	15,750	15,233
Noninterest income							
Fees and commissions	**32,426**	29,221	**10,797**	11,080	10,549	10,181	10,337
Market making and similar activities	**10,174**	9,940	**2,360**	4,177	3,637	2,074	3,203
Other income	**997**	1,223	**352**	304	341	362	267
Total noninterest income	**43,597**	40,384	**13,509**	15,561	14,527	12,617	13,807
Total revenue, net of interest expense	**91,788**	84,730	**29,958**	31,558	30,272	28,367	29,040
Provision for credit losses	**3,972**	4,367	**1,269**	1,366	1,337	1,308	1,295
Noninterest expense							
Compensation and benefits	**33,290**	31,744	**10,969**	10,987	11,334	10,602	10,523
Information processing and communications	**5,950**	5,540	**2,008**	1,924	2,018	1,913	1,827
Occupancy and equipment	**5,781**	5,564	**1,967**	1,914	1,900	1,884	1,872
Product delivery and transaction related	**3,623**	2,913	**1,170**	1,327	1,126	1,011	1,025
Professional fees	**1,762**	1,898	**606**	573	583	682	606
Marketing	**1,938**	1,641	**669**	736	533	563	572
Other general operating	**4,536**	2,990	**2,333**	1,166	1,037	782	912
Total noninterest expense	**56,880**	52,290	**19,722**	18,627	18,531	17,437	17,337
Income before income taxes	**30,936**	28,073	**8,967**	11,565	10,404	9,622	10,408
Income tax expense	**6,345**	5,211	**2,034**	2,491	1,820	1,975	2,076
Net income	**$ 24,591**	$ 22,862	**$ 6,933**	$ 9,074	$ 8,584	$ 7,647	$ 8,332
Preferred stock dividends	**1,147**	1,126	**392**	326	429	328	429
Net income applicable to common shareholders	**$ 23,444**	$ 21,736	**$ 6,541**	$ 8,748	$ 8,155	$ 7,319	$ 7,903
Per common share information							
Earnings	**$ 3.28**	$ 2.87	**$ 0.93**	$ 1.22	$ 1.12	$ 0.99	$ 1.06
Diluted earnings	**3.23**	2.84	**0.91**	1.21	1.11	0.98	1.04
Average common shares issued and outstanding	**7,152.7**	7,574.5	**7,052.5**	7,151.2	7,256.1	7,364.9	7,466.0
Average diluted common shares issued and outstanding	**7,312.5**	7,724.7	**7,222.2**	7,294.2	7,417.5	7,546.9	7,627.1

Consolidated Statement of Comprehensive Income

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2026	2025	**2026**	2026	2026	2025	2025
Net income	**$ 24,591**	$ 22,862	**$ 6,933**	$ 9,074	$ 8,584	$ 7,647	$ 8,332
Other comprehensive income (loss), net-of-tax:							
Net change in debt securities	**(2,348)**	489	**(1,871)**	52	(529)	667	438
Net change in debit valuation adjustments	**349**	(161)	**90**	(401)	660	(168)	(305)
Net change in derivatives	**(2,874)**	3,145	**(1,496)**	(751)	(627)	445	636
Employee benefit plan adjustments	**110**	37	**39**	36	35	282	(16)
Net change in foreign currency translation adjustments	**19**	30	**1**	9	9	(7)	6
Other comprehensive income (loss)	**(4,744)**	3,540	**(3,237)**	(1,055)	(452)	1,219	759
Comprehensive income	**$ 19,847**	$ 26,402	**$ 3,696**	$ 8,019	$ 8,132	$ 8,866	$ 9,091

Bank of America Corporation and Subsidiaries
Net Interest Income and Noninterest Income

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2026	2025	**2026**	2026	2026	2025	2025
Net interest income							
Interest income							
Loans and leases	**$ 47,833**	$ 47,065	**$ 16,487**	$ 15,863	$ 15,483	$ 16,015	$ 16,191
Debt securities	**18,265**	20,638	**5,942**	6,032	6,291	6,755	6,958
Federal funds sold and securities borrowed or purchased under agreements to resell	**12,256**	11,670	**4,214**	4,185	3,857	3,763	3,802
Trading account assets	**9,417**	9,260	**3,156**	3,063	3,198	2,979	3,195
Other interest income	**13,677**	15,672	**4,458**	4,689	4,530	4,749	5,220
Total interest income	**101,448**	104,305	**34,257**	33,832	33,359	34,261	35,366
Interest expense							
Deposits	**22,278**	26,245	**7,605**	7,372	7,301	8,268	8,932
Short-term borrowings	**19,448**	21,570	**6,331**	6,607	6,510	6,472	7,172
Trading account liabilities	**2,298**	2,055	**797**	756	745	602	672
Long-term debt	**9,233**	10,089	**3,075**	3,100	3,058	3,169	3,357
Total interest expense	**53,257**	59,959	**17,808**	17,835	17,614	18,511	20,133
Net interest income	**$ 48,191**	$ 44,346	**$ 16,449**	$ 15,997	$ 15,745	$ 15,750	$ 15,233
Noninterest income							
Fees and commissions							
Card income							
Interchange fees [1]	**$ 2,706**	$ 2,942	**$ 894**	$ 947	$ 865	$ 934	$ 990
Other card income	**1,931**	1,851	**667**	636	628	632	639
Total card income	**4,637**	4,793	**1,561**	1,583	1,493	1,566	1,629
Service charges							
Deposit-related fees	**3,964**	3,760	**1,322**	1,336	1,306	1,284	1,267
Lending-related fees	**1,092**	1,048	**354**	370	368	365	365
Total service charges	**5,056**	4,808	**1,676**	1,706	1,674	1,649	1,632
Investment and brokerage services							
Asset management fees	**13,369**	11,408	**4,630**	4,427	4,312	4,193	3,972
Brokerage fees	**3,586**	3,248	**1,131**	1,226	1,229	1,107	1,091
Total investment and brokerage services	**16,955**	14,656	**5,761**	5,653	5,541	5,300	5,063
Investment banking fees							
Underwriting income	**3,146**	2,568	**975**	1,220	951	752	992
Syndication fees	**1,050**	1,096	**353**	360	337	324	438
Financial advisory services	**1,582**	1,300	**471**	558	553	590	583
Total investment banking fees	**5,778**	4,964	**1,799**	2,138	1,841	1,666	2,013
Total fees and commissions	**32,426**	29,221	**10,797**	11,080	10,549	10,181	10,337
Market making and similar activities	**10,174**	9,940	**2,360**	4,177	3,637	2,074	3,203
Other income (loss)	**997**	1,223	**352**	304	341	362	267
Total noninterest income	**$ 43,597**	$ 40,384	**$ 13,509**	$ 15,561	$ 14,527	$ 12,617	$ 13,807

[1] Gross interchange fees and merchant income were $10.7 billion and $10.2 billion and are presented net of $8.0 billion and $7.3 billion of expenses for rewards and partner payments as well as certain other card costs for the nine months ended September 30, 2026 and 2025. Gross interchange fees and merchant income were $3.6 billion, $3.7 billion, $3.4 billion, $3.6 billion and $3.4 billion and are presented net of $2.7 billion, $2.7 billion, $2.5 billion, $2.6 billion and $2.5 billion of expenses for rewards and partner payments as well as certain other card costs for the third, second and first quarters of 2026 and the fourth and third quarters of 2025, respectively.

Bank of America Corporation and Subsidiaries

Consolidated Balance Sheet

(Dollars in millions)

	September 30 2026	June 30 2026	September 30 2025
Assets			
Cash and due from banks	**$ 26,907**	$ 28,100	$ 25,352
Interest-bearing deposits with the Federal Reserve, non-U.S. central banks and other banks	**222,736**	201,645	221,155
Cash and cash equivalents	**249,643**	229,745	246,507
Time deposits placed and other short-term investments	**8,638**	9,447	8,212
Federal funds sold and securities borrowed or purchased under agreements to resell	**347,125**	412,415	325,800
Trading account assets	**332,475**	358,748	335,566
Derivative assets	**53,148**	45,336	42,115
Debt securities:			
Carried at fair value	**345,636**	363,419	404,636
Held-to-maturity, at amortized cost	**496,398**	505,799	531,414
Total debt securities	**842,034**	869,218	936,050
Loans and leases	**1,251,260**	1,217,619	1,165,900
Allowance for loan and lease losses	**(13,005)**	(13,114)	(13,252)
Loans and leases, net of allowance	**1,238,255**	1,204,505	1,152,648
Premises and equipment, net	**13,906**	12,788	12,348
Goodwill	**69,021**	69,021	69,021
Loans held-for-sale	**8,102**	6,535	6,831
Customer and other receivables	**91,685**	106,269	99,863
Other assets	**173,672**	175,164	168,188
Total assets	**$ 3,427,704**	$ 3,499,191	$ 3,403,149
Liabilities			
Deposits in U.S. offices:			
Noninterest-bearing	**$ 534,129**	$ 529,985	$ 510,208
Interest-bearing	**1,357,525**	1,357,513	1,354,445
Deposits in non-U.S. offices:			
Noninterest-bearing	**14,545**	14,358	14,690
Interest-bearing	**132,559**	123,268	122,865
Total deposits	**2,038,758**	2,025,124	2,002,208
Federal funds purchased and securities loaned or sold under agreements to repurchase	**315,418**	332,218	342,588
Trading account liabilities	**109,805**	123,162	117,322
Derivative liabilities	**49,246**	42,577	40,157
Short-term borrowings	**62,230**	59,979	54,200
Accrued expenses and other liabilities	**236,811**	275,174	232,753
Long-term debt	**318,687**	339,863	311,484
Total liabilities	**3,130,955**	3,198,097	3,100,712
Shareholders' equity			
Preferred stock, $0.01 par value; authorized – **100,000,000** shares; issued and outstanding – **3,950,961**, 3,951,164 and 3,991,164 shares	**24,996**	24,996	25,992
Common stock and additional paid-in capital, $0.01 par value; authorized – **12,800,000,000** shares; issued and outstanding – **6,922,695,323,** 7,017,967,460 and 7,329,421,929 shares	**8,210**	13,611	31,764
Retained earnings	**278,813**	274,520	256,426
Accumulated other comprehensive income (loss)	**(15,270)**	(12,033)	(11,745)
Total shareholders' equity	**296,749**	301,094	302,437
Total liabilities and shareholders' equity	**$ 3,427,704**	$ 3,499,191	$ 3,403,149

Assets of consolidated variable interest entities included in total assets above (isolated to settle the liabilities of the variable interest entities)			
Trading account assets	**$ 7,600**	$ 7,703	$ 6,063
Loans and leases	**17,330**	17,905	18,007
Allowance for loan and lease losses	**(849)**	(858)	(889)
Loans and leases, net of allowance	**16,481**	17,047	17,118
All other assets	**1,079**	889	614
Total assets of consolidated variable interest entities	**$ 25,160**	$ 25,639	$ 23,795
Liabilities of consolidated variable interest entities included in total liabilities above			
Short-term borrowings	**$ 7,272**	$ 6,964	$ 4,980
Long-term debt	**7,343**	7,555	8,420
All other liabilities	**19**	20	22
Total liabilities of consolidated variable interest entities	**$ 14,634**	$ 14,539	$ 13,422

Bank of America Corporation and Subsidiaries
Capital Management

(Dollars in millions)

	September 30 2026	June 30 2026	September 30 2025
Risk-based capital metrics [1, 2]:			
Standardized Approach			
Common equity tier 1 capital	**$ 198,407**	$ 201,581	$ 202,875
Tier 1 capital	**223,370**	226,568	228,829
Total capital	**259,252**	262,752	263,433
Risk-weighted assets	**1,823,896**	1,792,202	1,750,950
Common equity tier 1 capital ratio	**10.9 %**	11.2 %	11.6 %
Tier 1 capital ratio	**12.2**	12.6	13.1
Total capital ratio	**14.2**	14.7	15.0
Advanced Approaches			
Common equity tier 1 capital	**$ 198,407**	$ 201,581	$ 202,875
Tier 1 capital	**223,370**	226,568	228,829
Total capital	**248,413**	252,284	252,730
Risk-weighted assets	**1,650,419**	1,612,592	1,546,142
Common equity tier 1 capital ratio	**12.0 %**	12.5 %	13.1 %
Tier 1 capital ratio	**13.5**	14.0	14.8
Total capital ratio	**15.1**	15.6	16.3
Leverage-based metrics [1, 2]:			
Adjusted average assets	**$ 3,392,241**	$ 3,452,090	$ 3,356,512
Tier 1 leverage ratio	**6.6 %**	6.6 %	6.8 %
Supplementary leverage exposure	**$ 4,083,134**	$ 4,121,831	$ 3,976,630
Supplementary leverage ratio	**5.5 %**	5.5 %	5.8 %
Common equity ratio	**7.9**	7.9	8.1
Tangible common equity ratio [3]	**6.0**	6.0	6.2

[1] Effective in the fourth quarter of 2025, the Corporation elected to change its accounting methods for certain tax-related equity investments and applied those changes retrospectively through cumulative adjustment to retained earnings. Under applicable bank regulatory rules, the Corporation is not required to revise previously-filed regulatory capital ratios and, accordingly, did not revise regulatory capital information as of September 30, 2025.

[2] Regulatory capital ratios at September 30, 2026 are preliminary. The Corporation reports regulatory capital ratios under both the Standardized and Advanced approaches. Capital adequacy is evaluated against the lower of the Standardized or Advanced approaches compared to their respective regulatory capital ratio requirements. The Corporation's binding ratio was the Total capital ratio under the Standardized approach at September 30, 2026 and September 30, 2025, and the Tier 1 capital ratio under the Standardized approach at June 30, 2026.

[3] Tangible common equity ratio equals period-end tangible common shareholders' equity divided by period-end tangible assets. Tangible common shareholders' equity and tangible assets are non-GAAP financial measures. We believe the use of ratios that utilize tangible common equity provides additional useful information because they present measures of those assets that can generate income. (See Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on page 31.)

Bank of America Corporation and Subsidiaries
Capital Composition under Basel 3

(Dollars in millions)

	September 30 2026	June 30 2026	September 30 2025
Total common shareholders' equity	**$ 271,753**	$ 276,098	$ 276,445
Impact of change in accounting method [1]	**—**	—	1,715
Goodwill, net of related deferred tax liabilities	**(68,651)**	(68,651)	(68,653)
Deferred tax assets arising from net operating loss and tax credit carryforwards	**(8,672)**	(8,561)	(8,483)
Intangibles, other than mortgage servicing rights, net of related deferred tax liabilities	**(1,343)**	(1,357)	(1,401)
Defined benefit pension plan net assets, net-of-tax	**(905)**	(886)	(838)
Cumulative unrealized net (gain) loss related to changes in fair value of financial liabilities attributable to own creditworthiness, net-of-tax	**1,348**	1,541	1,645
Accumulated net (gain) loss on certain cash flow hedges [2]	**4,894**	3,413	2,464
Other	**(17)**	(16)	(19)
Common equity tier 1 capital	**198,407**	201,581	202,875
Qualifying preferred stock, net of issuance cost	**24,995**	24,995	25,991
Other	**(32)**	(8)	(37)
Tier 1 capital	**223,370**	226,568	228,829
Tier 2 capital instruments	**21,924**	22,348	20,502
Qualifying allowance for credit losses	**14,240**	14,318	14,420
Other	**(282)**	(482)	(318)
Total capital under the Standardized approach	**259,252**	262,752	263,433
Adjustment in qualifying allowance for credit losses under the Advanced approaches	**(10,839)**	(10,468)	(10,703)
Total capital under the Advanced approaches	**$ 248,413**	$ 252,284	$ 252,730

[1] Represents the decrease in retained earnings due to the Corporation's election to change accounting methods for certain tax-related equity investments in the fourth quarter of 2025. Under applicable bank regulatory rules, the Corporation is not required to revise previously-filed regulatory capital ratios and, accordingly, did not revise regulatory capital information as of September 30, 2025.

[2] Includes amounts in accumulated other comprehensive income related to the hedging of items that are not recognized at fair value on the Consolidated Balance Sheet.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates – Fully Taxable-equivalent Basis

(Dollars in millions)

	Third Quarter 2026			Second Quarter 2026			Third Quarter 2025		
	Average Balance	**Interest Income/ Expense [1]**	**Yield/ Rate**	Average Balance	Interest Income/ Expense [1]	Yield/ Rate	Average Balance	Interest Income/ Expense [1]	Yield/ Rate
Earning assets									
Interest-bearing deposits with the Federal Reserve, non-U.S. central banks and other banks	**$ 230,507**	**$ 2,080**	**3.58 %**	$ 254,700	$ 2,215	3.49 %	$ 264,233	$ 2,698	4.05 %
Time deposits placed and other short-term investments	**12,164**	**90**	**2.93**	11,839	93	3.15	9,716	88	3.59
Federal funds sold and securities borrowed or purchased under agreements to resell	**362,890**	**4,214**	**4.61**	373,297	4,185	4.50	316,603	3,802	4.76
Trading account assets	**237,502**	**3,193**	**5.34**	240,768	3,097	5.16	239,048	3,222	5.35
Debt securities	**861,088**	**5,956**	**2.75**	880,724	6,051	2.74	932,588	6,975	2.97
Loans and leases [2]									
Residential mortgage	**236,433**	**2,153**	**3.64**	236,187	2,106	3.57	235,301	2,070	3.52
Home equity	**27,370**	**385**	**5.58**	27,099	370	5.48	26,413	390	5.86
Credit card	**105,802**	**2,914**	**10.93**	103,640	2,794	10.81	100,966	2,932	11.52
Direct/Indirect and other consumer	**118,423**	**1,531**	**5.13**	116,455	1,484	5.11	110,127	1,525	5.49
Total consumer	**488,028**	**6,983**	**5.69**	483,381	6,754	5.60	472,807	6,917	5.82
U.S. commercial	**485,010**	**6,281**	**5.14**	482,510	6,034	5.01	443,274	5,953	5.33
Non-U.S. commercial	**164,025**	**2,033**	**4.92**	164,502	1,940	4.73	154,458	2,121	5.45
Commercial real estate	**73,346**	**1,038**	**5.62**	70,280	985	5.62	66,494	1,044	6.23
Commercial lease financing	**15,609**	**201**	**5.13**	15,846	200	5.06	16,002	216	5.37
Total commercial	**737,990**	**9,553**	**5.14**	733,138	9,159	5.01	680,228	9,334	5.45
Total loans and leases	**1,226,018**	**16,536**	**5.36**	1,216,519	15,913	5.24	1,153,035	16,251	5.60
Other earning assets	**128,190**	**2,349**	**7.27**	128,879	2,441	7.60	124,965	2,484	7.89
Total earning assets	**3,058,359**	**34,418**	**4.47**	3,106,726	33,995	4.39	3,040,188	35,520	4.64
Cash and due from banks	**26,266**			26,656			24,963		
Other assets, less allowance for loan and lease losses	**387,236**			398,186			368,296		
Total assets	**$ 3,471,861**			$ 3,531,568			$ 3,433,447		
Interest-bearing liabilities									
U.S. interest-bearing deposits									
Demand and money market deposits	**$ 1,103,073**	**$ 5,198**	**1.87 %**	$ 1,108,939	$ 5,042	1.82 %	$ 1,095,931	$ 6,063	2.19 %
Time and savings deposits	**249,651**	**1,662**	**2.64**	254,022	1,661	2.62	257,475	1,941	2.99
Total U.S. interest-bearing deposits	**1,352,724**	**6,860**	**2.01**	1,362,961	6,703	1.97	1,353,406	8,004	2.35
Non-U.S. interest-bearing deposits	**132,664**	**745**	**2.23**	126,738	669	2.11	125,309	928	2.94
Total interest-bearing deposits	**1,485,388**	**7,605**	**2.03**	1,489,699	7,372	1.98	1,478,715	8,932	2.40
Federal funds purchased and securities loaned or sold under agreements to repurchase	**337,187**	**4,092**	**4.81**	353,243	4,135	4.70	392,431	4,800	4.85
Short-term borrowings and other interest-bearing liabilities	**204,194**	**2,239**	**4.35**	228,651	2,472	4.34	178,368	2,372	5.28
Trading account liabilities	**60,534**	**797**	**5.22**	57,026	756	5.32	52,452	672	5.08
Long-term debt	**247,313**	**3,075**	**4.95**	256,197	3,100	4.85	247,425	3,357	5.40
Total interest-bearing liabilities	**2,334,616**	**17,808**	**3.03**	2,384,816	17,835	3.00	2,349,391	20,133	3.40
Noninterest-bearing sources									
Noninterest-bearing deposits	**536,695**			533,251			512,719		
Other liabilities [3]	**299,669**			312,517			270,956		
Shareholders' equity	**300,881**			300,984			300,381		
Total liabilities and shareholders' equity	**$ 3,471,861**			$ 3,531,568			$ 3,433,447		
Net interest spread			**1.44 %**			1.39 %			1.24 %
Impact of noninterest-bearing sources			**0.72**			0.69			0.77
Net interest income/yield on earning assets [4]		**$ 16,610**	**2.16 %**		$ 16,160	2.08 %		$ 15,387	2.01 %

[1] Includes the impact of interest rate risk management contracts.
[2] Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is generally recognized on a cost recovery basis.
[3] Includes $86.7 billion, $84.6 billion and $66.2 billion of structured notes and liabilities for the third and second quarters of 2026 and the third quarter of 2025, respectively.
[4] Net interest income includes FTE adjustments of $161 million, $163 million and $154 million for the third and second quarters of 2026 and the third quarter of 2025, respectively.

Bank of America Corporation and Subsidiaries
Debt Securities

(Dollars in millions)

	September 30, 2026			
	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Available-for-sale debt securities				
Mortgage-backed securities:				
Agency	$ 39,186	$ 23	$ (1,964)	$ 37,245
Agency-collateralized mortgage obligations	16,265	1	(302)	15,964
Commercial	43,318	126	(928)	42,516
Non-agency residential	75	1	(28)	48
Total mortgage-backed securities	98,844	151	(3,222)	95,773
U.S. Treasury and government agencies	175,017	71	(1,439)	173,649
Non-U.S. securities	46,315	19	(66)	46,268
Other taxable securities	6,235	2	(88)	6,149
Tax-exempt securities	7,216	7	(248)	6,975
Total available-for-sale debt securities	333,627	250	(5,063)	328,814
Other debt securities carried at fair value [1]	16,922	73	(173)	16,822
Total debt securities carried at fair value	350,549	323	(5,236)	345,636
Held-to-maturity debt securities				
Agency mortgage-backed securities	370,073	—	(87,397)	282,676
U.S. Treasury and government agencies	121,273	—	(15,621)	105,652
Other taxable securities	5,080	1	(896)	4,185
Total held-to-maturity debt securities	496,426	1	(103,914)	392,513
Total debt securities	$ 846,975	$ 324	$ (109,150)	$ 738,149

	June 30, 2026			
Available-for-sale debt securities				
Mortgage-backed securities:				
Agency	$ 41,870	$ 125	$ (1,154)	$ 40,841
Agency-collateralized mortgage obligations	17,204	85	(141)	17,148
Commercial	44,281	260	(484)	44,057
Non-agency residential	75	1	(24)	52
Total mortgage-backed securities	103,430	471	(1,803)	102,098
U.S. Treasury and government agencies	195,191	128	(916)	194,403
Non-U.S. securities	37,718	12	(63)	37,667
Other taxable securities	7,399	2	(54)	7,347
Tax-exempt securities	7,176	8	(159)	7,025
Total available-for-sale debt securities	350,914	621	(2,995)	348,540
Other debt securities carried at fair value [1]	14,928	121	(170)	14,879
Total debt securities carried at fair value	365,842	742	(3,165)	363,419
Held-to-maturity debt securities				
Agency mortgage-backed securities	379,169	—	(68,332)	310,837
U.S. Treasury and government agencies	121,262	—	(13,011)	108,251
Other taxable securities	5,397	1	(752)	4,646
Total held-to-maturity debt securities	505,828	1	(82,095)	423,734
Total debt securities	$ 871,670	$ 743	$ (85,260)	$ 787,153

[1] Primarily includes non-U.S. securities used to satisfy certain international regulatory requirements.

Bank of America Corporation and Subsidiaries
Supplemental Financial Data

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter 2026	Second Quarter 2026	First Quarter 2026	Fourth Quarter 2025	Third Quarter 2025
	2026	2025					
FTE basis data [1]							
Net interest income	**$ 48,677**	$ 44,790	**$ 16,610**	$ 16,160	$ 15,907	$ 15,915	$ 15,387
Total revenue, net of interest expense	**92,274**	85,174	**30,119**	31,721	30,434	28,532	29,194
Net interest yield	**2.10 %**	1.98 %	**2.16 %**	2.08 %	2.07 %	2.08 %	2.01 %
Efficiency ratio	**61.64**	61.39	**65.48**	58.72	60.89	61.11	59.39

[1] FTE basis is a non-GAAP financial measure. FTE basis is a performance measure used by management in operating the business that management believes provides investors with meaningful information on the interest margin for comparative purposes. The Corporation believes that this presentation allows for comparison of amounts from both taxable and tax-exempt sources and is consistent with industry practices. Net interest income includes FTE adjustments of $486 million and $444 million for the nine months ended September 30, 2026 and 2025, $161 million, $163 million and $162 million for the third, second and first quarters of 2026, and $165 million and $154 million for the fourth and third quarters of 2025, respectively.

Bank of America Corporation and Subsidiaries

Quarterly Results by Business Segment and All Other

(Dollars in millions)

	Third Quarter 2026					
	Total Corporation	**Consumer Banking**	**GWIM**	**Global Banking**	**Global Markets**	**All Other**
Net interest income	**$ 16,610**	**$ 9,431**	**$ 1,963**	**$ 3,259**	**$ 2,008**	**$ (51)**
Noninterest income						
Fees and commissions:						
Card income	**1,561**	**1,332**	**—**	**212**	**17**	**—**
Service charges	**1,676**	**641**	**31**	**930**	**74**	**—**
Investment and brokerage services	**5,761**	**108**	**4,956**	**17**	**683**	**(3)**
Investment banking fees	**1,799**	**—**	**86**	**971**	**767**	**(25)**
Total fees and commissions	**10,797**	**2,081**	**5,073**	**2,130**	**1,541**	**(28)**
Market making and similar activities	**2,360**	**7**	**33**	**69**	**2,554**	**(303)**
Other income (loss)	**352**	**53**	**49**	**747**	**(236)**	**(261)**
Total noninterest income (loss)	**13,509**	**2,141**	**5,155**	**2,946**	**3,859**	**(592)**
Total revenue, net of interest expense	**30,119**	**11,572**	**7,118**	**6,205**	**5,867**	**(643)**
Provision for credit losses	**1,269**	**1,045**	**17**	**210**	**3**	**(6)**
Noninterest expense	**19,722**	**5,833**	**5,048**	**3,250**	**4,195**	**1,396**
Income (loss) before income taxes	**9,128**	**4,694**	**2,053**	**2,745**	**1,669**	**(2,033)**
Income tax expense (benefit)	**2,195**	**1,173**	**513**	**755**	**434**	**(680)**
Net income (loss)	**$ 6,933**	**$ 3,521**	**$ 1,540**	**$ 1,990**	**$ 1,235**	**$ (1,353)**
Average						
Total loans and leases	**$ 1,226,018**	**$ 320,953**	**$ 278,642**	**$ 418,883**	**$ 200,645**	**$ 6,895**
Total assets [1]	**3,471,861**	**1,032,792**	**326,364**	**769,684**	**1,091,797**	**251,224**
Total deposits	**2,022,083**	**948,635**	**278,937**	**668,588**	**38,309**	**87,614**
Period end						
Total loans and leases	**$ 1,251,260**	**$ 321,968**	**$ 283,377**	**$ 428,146**	**$ 210,590**	**$ 7,179**
Total assets [1]	**3,427,704**	**1,034,324**	**328,816**	**784,081**	**1,052,335**	**228,148**
Total deposits	**2,038,758**	**949,142**	**279,723**	**683,867**	**38,449**	**87,577**

	Second Quarter 2026					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Net interest income	$ 16,160	$ 9,206	$ 1,888	$ 3,198	$ 1,911	$ (43)
Noninterest income						
Fees and commissions:						
Card income	1,583	1,346	5	216	16	—
Service charges	1,706	639	30	932	102	3
Investment and brokerage services	5,653	106	4,793	29	729	(4)
Investment banking fees	2,138	—	88	1,154	965	(69)
Total fees and commissions	11,080	2,091	4,916	2,331	1,812	(70)
Market making and similar activities	4,177	7	32	59	4,422	(343)
Other income (loss)	304	32	35	648	(123)	(288)
Total noninterest income (loss)	15,561	2,130	4,983	3,038	6,111	(701)
Total revenue, net of interest expense	31,721	11,336	6,871	6,236	8,022	(744)
Provision for credit losses	1,366	1,160	11	215	(11)	(9)
Noninterest expense	18,627	5,801	4,976	3,199	4,484	167
Income (loss) before income taxes	11,728	4,375	1,884	2,822	3,549	(902)
Income tax expense (benefit)	2,654	1,094	471	776	923	(610)
Net income (loss)	$ 9,074	$ 3,281	$ 1,413	$ 2,046	$ 2,626	$ (292)
Average						
Total loans and leases	$ 1,216,519	$ 321,056	$ 270,257	$ 413,364	$ 204,994	$ 6,848
Total assets [1]	3,531,568	1,041,292	328,688	754,368	1,120,548	286,672
Total deposits	2,022,950	956,957	281,593	651,867	38,129	94,404
Period end						
Total loans and leases	$ 1,217,619	$ 322,271	$ 276,980	$ 412,294	$ 198,678	$ 7,396
Total assets [1]	3,499,191	1,039,051	327,667	761,395	1,106,999	264,079
Total deposits	2,025,124	953,195	278,155	662,867	38,146	92,761

[1] Total assets include asset allocations to match liabilities (i.e., deposits).

Bank of America Corporation and Subsidiaries

Quarterly Results by Business Segment and All Other (continued)

(Dollars in millions)

	Third Quarter 2025					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Net interest income	$ 15,387	$ 8,988	$ 1,800	$ 3,141	$ 1,484	$ (26)
Noninterest income						
Fees and commissions:						
Card income	1,629	1,403	6	204	17	(1)
Service charges	1,632	645	30	863	93	1
Investment and brokerage services	5,063	94	4,334	24	614	(3)
Investment banking fees	2,013	—	65	1,155	834	(41)
Total fees and commissions	10,337	2,142	4,435	2,246	1,558	(44)
Market making and similar activities	3,203	5	31	73	3,141	(47)
Other income (loss)	267	31	46	729	42	(581)
Total noninterest income (loss)	13,807	2,178	4,512	3,048	4,741	(672)
Total revenue, net of interest expense	29,194	11,166	6,312	6,189	6,225	(698)
Provision for credit losses	1,295	1,009	4	269	9	4
Noninterest expense	17,337	5,575	4,622	3,044	3,895	201
Income (loss) before income taxes	10,562	4,582	1,686	2,876	2,321	(903)
Income tax expense (benefit)	2,230	1,145	421	791	673	(800)
Net income (loss)	$ 8,332	$ 3,437	$ 1,265	$ 2,085	$ 1,648	$ (103)
Average						
Total loans and leases	$ 1,153,035	$ 320,297	$ 245,523	$ 388,482	$ 190,994	$ 7,739
Total assets [1]	3,433,447	1,029,529	320,484	730,206	1,024,300	328,928
Total deposits	1,991,434	947,414	276,534	631,560	37,588	98,338
Period end						
Total loans and leases	$ 1,165,900	$ 321,905	$ 252,986	$ 386,828	$ 196,759	$ 7,422
Total assets [1]	3,403,149	1,032,826	325,605	737,640	997,908	309,170
Total deposits	2,002,208	949,100	278,931	640,801	36,883	96,493

[1] Total assets include asset allocations to match liabilities (i.e., deposits).

Bank of America Corporation and Subsidiaries

Year-to-Date Results by Business Segment and All Other

(Dollars in millions)

	Nine Months Ended September 30, 2026					
	Total Corporation	**Consumer Banking**	**GWIM**	**Global Banking**	**Global Markets**	**All Other**
Net interest income	**$ 48,677**	**$ 27,630**	**$ 5,713**	**$ 9,687**	**$ 5,780**	**$ (133)**
Noninterest income						
Fees and commissions:						
Card income	**4,637**	**3,951**	**7**	**630**	**49**	**—**
Service charges	**5,056**	**1,918**	**93**	**2,766**	**276**	**3**
Investment and brokerage services	**16,955**	**316**	**14,420**	**57**	**2,172**	**(10)**
Investment banking fees	**5,778**	**—**	**256**	**3,172**	**2,494**	**(144)**
Total fees and commissions	**32,426**	**6,185**	**14,776**	**6,625**	**4,991**	**(151)**
Market making and similar activities	**10,174**	**21**	**96**	**209**	**10,697**	**(849)**
Other income (loss)	**997**	**121**	**116**	**2,207**	**(470)**	**(977)**
Total noninterest income (loss)	**43,597**	**6,327**	**14,988**	**9,041**	**15,218**	**(1,977)**
Total revenue, net of interest expense	**92,274**	**33,957**	**20,701**	**18,728**	**20,998**	**(2,110)**
Provision for credit losses	**3,972**	**3,337**	**30**	**610**	**19**	**(24)**
Noninterest expense	**56,880**	**17,471**	**14,962**	**9,672**	**13,049**	**1,726**
Income (loss) before income taxes	**31,422**	**13,149**	**5,709**	**8,446**	**7,930**	**(3,812)**
Income tax expense (benefit)	**6,831**	**3,287**	**1,427**	**2,323**	**2,062**	**(2,268)**
Net income (loss)	**$ 24,591**	**$ 9,862**	**$ 4,282**	**$ 6,123**	**$ 5,868**	**$ (1,544)**
Average						
Total loans and leases	**$ 1,210,822**	**$ 321,387**	**$ 270,410**	**$ 409,825**	**$ 202,290**	**$ 6,910**
Total assets [1]	**3,505,158**	**1,036,245**	**329,461**	**758,056**	**1,104,606**	**276,790**
Total deposits	**2,020,672**	**952,126**	**282,341**	**656,090**	**38,725**	**91,390**
Period end						
Total loans and leases	**$ 1,251,260**	**$ 321,968**	**$ 283,377**	**$ 428,146**	**$ 210,590**	**$ 7,179**
Total assets [1]	**3,427,704**	**1,034,324**	**328,816**	**784,081**	**1,052,335**	**228,148**
Total deposits	**2,038,758**	**949,142**	**279,723**	**683,867**	**38,449**	**87,577**

	Nine Months Ended September 30, 2025					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Net interest income	$ 44,790	$ 26,219	$ 5,327	$ 9,373	$ 3,940	$ (69)
Noninterest income						
Fees and commissions:						
Card income	4,793	4,115	26	613	50	(11)
Service charges	4,808	1,890	85	2,553	276	4
Investment and brokerage services	14,656	262	12,456	65	1,883	(10)
Investment banking fees	4,964	—	199	2,769	2,181	(185)
Total fees and commissions	29,221	6,267	12,766	6,000	4,390	(202)
Market making and similar activities	9,940	19	93	207	10,063	(442)
Other income (loss)	1,223	(33)	79	2,290	399	(1,512)
Total noninterest income (loss)	40,384	6,253	12,938	8,497	14,852	(2,156)
Total revenue, net of interest expense	85,174	32,472	18,265	17,870	18,792	(2,225)
Provision for credit losses	4,367	3,583	38	700	59	(13)
Noninterest expense	52,290	16,968	13,874	9,298	11,512	638
Income (loss) before income taxes	28,517	11,921	4,353	7,872	7,221	(2,850)
Income tax expense (benefit)	5,655	2,980	1,088	2,165	2,094	(2,672)
Net income (loss)	$ 22,862	$ 8,941	$ 3,265	$ 5,707	$ 5,127	$ (178)
Average						
Total loans and leases	$ 1,125,293	$ 318,178	$ 238,457	$ 385,062	$ 175,777	$ 7,819
Total assets [1]	3,404,555	1,030,874	323,735	702,678	1,005,714	341,554
Total deposits	1,974,630	948,983	279,883	603,591	38,141	104,032
Period end						
Total loans and leases	$ 1,165,900	$ 321,905	$ 252,986	$ 386,828	$ 196,759	$ 7,422
Total assets [1]	3,403,149	1,032,826	325,605	737,640	997,908	309,170
Total deposits	2,002,208	949,100	278,931	640,801	36,883	96,493

[1] Total assets include asset allocations to match liabilities (i.e., deposits).

Bank of America Corporation and Subsidiaries
Consumer Banking Segment Results

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter 2026	Second Quarter 2026	First Quarter 2026	Fourth Quarter 2025	Third Quarter 2025
	2026	2025	**2026**				
Net interest income	**$ 27,630**	$ 26,219	**$ 9,431**	$ 9,206	$ 8,993	$ 9,090	$ 8,988
Noninterest income:							
Card income	**3,951**	4,115	**1,332**	1,346	1,273	1,341	1,403
Service charges	**1,918**	1,890	**641**	639	638	638	645
All other income	**458**	248	**168**	145	145	132	130
Total noninterest income	**6,327**	6,253	**2,141**	2,130	2,056	2,111	2,178
Total revenue, net of interest expense	**33,957**	32,472	**11,572**	11,336	11,049	11,201	11,166
Provision for credit losses	**3,337**	3,583	**1,045**	1,160	1,132	1,066	1,009
Noninterest expense	**17,471**	16,968	**5,833**	5,801	5,837	5,729	5,575
Income before income taxes	**13,149**	11,921	**4,694**	4,375	4,080	4,406	4,582
Income tax expense	**3,287**	2,980	**1,173**	1,094	1,020	1,102	1,145
Net income	**$ 9,862**	$ 8,941	**$ 3,521**	$ 3,281	$ 3,060	$ 3,304	$ 3,437
Net interest yield	**3.70 %**	3.53 %	**3.76 %**	3.68 %	3.66 %	3.64 %	3.59 %
Efficiency ratio	**51.45**	52.25	**50.40**	51.18	52.82	51.15	49.92
Return on average allocated capital [1]	**29**	27	**31**	29	27	30	31
Balance Sheet							
Average							
Total loans and leases	**$ 321,387**	$ 318,178	**$ 320,953**	$ 321,056	$ 322,164	$ 322,678	$ 320,297
Total earning assets [2]	**997,864**	993,484	**994,343**	1,002,799	996,431	989,897	992,007
Total assets [2]	**1,036,245**	1,030,874	**1,032,792**	1,041,292	1,034,670	1,027,783	1,029,529
Total deposits	**952,126**	948,983	**948,635**	956,957	950,809	945,394	947,414
Allocated capital [1]	**45,500**	44,000	**45,500**	45,500	45,500	44,000	44,000
Period end							
Total loans and leases	**$ 321,968**	$ 321,905	**$ 321,968**	$ 322,271	$ 321,196	$ 325,871	$ 321,905
Total earning assets [2]	**994,547**	994,931	**994,547**	999,457	1,019,832	998,969	994,931
Total assets [2]	**1,034,324**	1,032,826	**1,034,324**	1,039,051	1,058,618	1,039,346	1,032,826
Total deposits	**949,142**	949,100	**949,142**	953,195	973,306	956,265	949,100

[1] Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.

[2] Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity.

Bank of America Corporation and Subsidiaries
Consumer Banking Key Indicators

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2026	2025	**2026**	2026	2026	2025	2025
Average deposit balances							
Checking	**$ 563,092**	$ 553,681	**$ 561,088**	$ 567,531	$ 560,652	$ 555,202	$ 553,438
Savings	**51,205**	52,630	**50,561**	51,807	51,256	50,843	51,840
MMS	**228,043**	237,502	**225,660**	229,194	229,315	228,437	232,892
CDs and IRAs	**106,177**	101,566	**107,788**	104,768	105,954	107,364	105,633
Other	**3,609**	3,604	**3,538**	3,657	3,632	3,548	3,611
Total average deposit balances	**$ 952,126**	$ 948,983	**$ 948,635**	$ 956,957	$ 950,809	$ 945,394	$ 947,414
Deposit spreads (excludes noninterest costs)							
Checking	**3.15 %**	2.89 %	**3.22 %**	3.15 %	3.07 %	3.02 %	2.96 %
Savings	**3.46**	3.21	**3.53**	3.46	3.39	3.33	3.28
MMS	**3.65**	3.45	**3.70**	3.64	3.59	3.56	3.52
CDs and IRAs	**1.28**	1.47	**1.28**	1.31	1.24	1.25	1.37
Other	**3.63**	4.19	**3.63**	3.57	3.68	4.27	4.13
Total deposit spreads	**3.08**	2.90	**3.13**	3.08	3.01	2.97	2.94
Consumer investment assets [1]	**$ 664,439**	$ 580,391	**$ 664,439**	$ 639,517	$ 573,254	$ 599,110	$ 580,391
Active digital banking users (in thousands) [2]	**50,381**	49,198	**50,381**	49,834	49,986	49,323	49,198
Active mobile banking users (in thousands) [3]	**42,596**	41,258	**42,596**	42,056	41,766	41,427	41,258
Financial centers	**3,531**	3,649	**3,531**	3,530	3,540	3,628	3,649
ATMs	**14,965**	14,920	**14,965**	14,939	14,902	14,909	14,920
Total credit card [4]							
Loans							
Average credit card outstandings	**$ 104,187**	$ 100,387	**$ 105,802**	$ 103,640	$ 103,087	$ 102,992	$ 100,966
Ending credit card outstandings	**107,342**	102,109	**107,342**	105,659	102,833	106,027	102,109
Credit quality							
Net charge-offs	**$ 2,702**	$ 2,835	**$ 859**	$ 919	$ 924	$ 882	$ 880
	3.47 %	3.78 %	**3.22 %**	3.55 %	3.64 %	3.40 %	3.46 %
30+ delinquency	**$ 2,488**	$ 2,464	**$ 2,488**	$ 2,352	$ 2,512	$ 2,604	$ 2,464
	2.32 %	2.41 %	**2.32 %**	2.23 %	2.44 %	2.46 %	2.41 %
90+ delinquency	**$ 1,211**	$ 1,259	**$ 1,211**	$ 1,241	$ 1,341	$ 1,352	$ 1,259
	1.13 %	1.23 %	**1.13 %**	1.17 %	1.30 %	1.27 %	1.23 %
Other total credit card indicators [4]							
Gross interest yield	**11.49 %**	12.12 %	**11.47 %**	11.36 %	11.64 %	11.76 %	12.17 %
Risk-adjusted margin	**6.63**	7.08	**6.74**	6.47	6.69	7.02	7.48
New accounts (in thousands)	**2,899**	2,676	**1,016**	999	884	855	929
Purchase volumes	**$ 295,727**	$ 278,138	**$ 100,878**	$ 101,877	$ 92,972	$ 99,622	$ 95,116
Debit card data							
Purchase volumes	**$ 480,902**	$ 439,533	**$ 164,779**	$ 164,189	$ 151,934	$ 155,070	$ 150,048
Loan production [5]							
Consumer Banking:							
First mortgage	**$ 9,290**	$ 7,961	**$ 2,727**	$ 3,497	$ 3,066	$ 4,176	$ 3,052
Home equity	**6,857**	6,401	**2,453**	2,404	2,000	2,159	2,326
Total [6]:							
First mortgage	**$ 21,544**	$ 17,863	**$ 6,853**	$ 8,259	$ 6,432	$ 8,463	$ 6,751
Home equity	**8,335**	7,780	**2,974**	2,899	2,462	2,620	2,800

(1) Includes client brokerage assets, deposit sweep balances, brokered certificates of deposit (CDs), and assets under management (AUM) in Consumer Banking.
(2) Represents mobile and/or online active users over the past 90 days.
(3) Represents mobile active users over the past 90 days.
(4) In addition to the credit card portfolio in *Consumer Banking*, the remaining credit card portfolio is in *GWIM*.
(5) Loan production amounts represent the unpaid principal balance of loans and, in the case of home equity, the principal amount of the total line of credit.
(6) In addition to loan production in *Consumer Banking*, there is also first mortgage and home equity loan production in *GWIM*.

Bank of America Corporation and Subsidiaries
Global Wealth & Investment Management Segment Results

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter 2026	Second Quarter 2026	First Quarter 2026	Fourth Quarter 2025	Third Quarter 2025
	2026	2025	**2026**				
Net interest income	**$ 5,713**	$ 5,327	**$ 1,963**	$ 1,888	$ 1,862	$ 1,870	$ 1,800
Noninterest income:							
Investment and brokerage services	**14,420**	12,456	**4,956**	4,793	4,671	4,563	4,334
All other income	**568**	482	**199**	190	179	185	178
Total noninterest income	**14,988**	12,938	**5,155**	4,983	4,850	4,748	4,512
Total revenue, net of interest expense	**20,701**	18,265	**7,118**	6,871	6,712	6,618	6,312
Provision for credit losses	**30**	38	**17**	11	2	(3)	4
Noninterest expense	**14,962**	13,874	**5,048**	4,976	4,938	4,747	4,622
Income before income taxes	**5,709**	4,353	**2,053**	1,884	1,772	1,874	1,686
Income tax expense	**1,427**	1,088	**513**	471	443	469	421
Net income	**$ 4,282**	$ 3,265	**$ 1,540**	$ 1,413	$ 1,329	$ 1,405	$ 1,265
Net interest yield	**2.42 %**	2.30 %	**2.49 %**	2.42 %	2.37 %	2.39 %	2.33 %
Efficiency ratio	**72.27**	75.96	**70.91**	72.41	73.58	71.75	73.22
Return on average allocated capital [1]	**26**	22	**28**	26	24	28	26
Balance Sheet							
Average							
Total loans and leases	**$ 270,410**	$ 238,457	**$ 278,642**	$ 270,257	$ 262,150	$ 256,968	$ 245,523
Total earning assets [2]	**314,976**	309,882	**312,385**	313,639	318,978	309,916	306,384
Total assets [2]	**329,461**	323,735	**326,364**	328,688	333,409	324,446	320,484
Total deposits	**282,341**	279,883	**278,937**	281,593	286,578	279,456	276,534
Allocated capital [1]	**22,250**	19,750	**22,250**	22,250	22,250	19,750	19,750
Period end							
Total loans and leases	**$ 283,377**	$ 252,986	**$ 283,377**	$ 276,980	$ 264,070	$ 261,303	$ 252,986
Total earning assets [2]	**315,159**	310,732	**315,159**	311,564	321,554	320,899	310,732
Total assets [2]	**328,816**	325,605	**328,816**	327,667	336,511	335,495	325,605
Total deposits	**279,723**	278,931	**279,723**	278,155	287,719	289,854	278,931

[1] Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.

[2] Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity.

Bank of America Corporation and Subsidiaries
Global Wealth & Investment Management Key Indicators

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter 2026	Second Quarter 2026	First Quarter 2026	Fourth Quarter 2025	Third Quarter 2025
	2026	2025					
Revenue by Business							
Merrill Wealth Management	**$ 17,195**	$ 15,222	**$ 5,905**	$ 5,711	$ 5,579	$ 5,494	$ 5,261
Bank of America Private Bank	**3,506**	3,043	**1,213**	1,160	1,133	1,124	1,051
Total revenue, net of interest expense	**$ 20,701**	$ 18,265	**$ 7,118**	$ 6,871	$ 6,712	$ 6,618	$ 6,312
Client Balances by Business, at period end							
Merrill Wealth Management	**$ 4,240,601**	$ 3,896,124	**$ 4,240,601**	$ 4,132,451	$ 3,815,389	$ 3,992,312	$ 3,896,124
Bank of America Private Bank	**816,186**	744,675	**816,186**	801,945	757,017	759,082	744,675
Total client balances	**$ 5,056,787**	$ 4,640,799	**$ 5,056,787**	$ 4,934,396	$ 4,572,406	$ 4,751,394	$ 4,640,799
Client Balances by Type, at period end							
Assets under management [1]	**$ 2,370,848**	$ 2,109,946	**$ 2,370,848**	$ 2,327,766	$ 2,115,782	$ 2,177,708	$ 2,109,946
Brokerage and other assets	**2,164,406**	2,040,748	**2,164,406**	2,094,157	1,946,617	2,067,937	2,040,748
Deposits	**279,723**	278,931	**279,723**	278,155	287,719	289,854	278,931
Loans and leases [2]	**286,092**	255,381	**286,092**	279,618	266,657	263,819	255,381
Less: Managed deposits in assets under management	**(44,282)**	(44,207)	**(44,282)**	(45,300)	(44,369)	(47,924)	(44,207)
Total client balances	**$ 5,056,787**	$ 4,640,799	**$ 5,056,787**	$ 4,934,396	$ 4,572,406	$ 4,751,394	$ 4,640,799
Assets Under Management Rollforward							
Assets under management, beginning balance	**$ 2,177,708**	$ 1,882,211	**$ 2,327,766**	$ 2,115,782	$ 2,177,708	$ 2,109,946	$ 1,986,523
Net client flows	**54,025**	61,788	**19,980**	13,673	20,372	20,209	23,517
Market valuation/other	**139,115**	165,947	**23,102**	198,311	(82,298)	47,553	99,906
Total assets under management, ending balance	**$ 2,370,848**	$ 2,109,946	**$ 2,370,848**	$ 2,327,766	$ 2,115,782	$ 2,177,708	$ 2,109,946

[1] Defined as managed assets under advisory and/or discretion of *GWIM*.
[2] Includes margin receivables, which are classified in customer and other receivables on the Consolidated Balance Sheet.

Bank of America Corporation and Subsidiaries

Global Banking Segment Results

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2026	2025	**2026**	2026	2026	2025	2025
Net interest income	**$ 9,687**	$ 9,373	**$ 3,259**	$ 3,198	$ 3,230	$ 3,238	$ 3,141
Noninterest income:							
Service charges	**2,766**	2,553	**930**	932	904	885	863
Investment banking fees	**3,172**	2,769	**971**	1,154	1,047	973	1,155
All other income	**3,103**	3,175	**1,045**	952	1,106	1,142	1,030
Total noninterest income	**9,041**	8,497	**2,946**	3,038	3,057	3,000	3,048
Total revenue, net of interest expense	**18,728**	17,870	**6,205**	6,236	6,287	6,238	6,189
Provision for credit losses	**610**	700	**210**	215	185	243	269
Noninterest expense	**9,672**	9,298	**3,250**	3,199	3,223	3,118	3,044
Income before income taxes	**8,446**	7,872	**2,745**	2,822	2,879	2,877	2,876
Income tax expense	**2,323**	2,165	**755**	776	792	791	791
Net income	**$ 6,123**	$ 5,707	**$ 1,990**	$ 2,046	$ 2,087	$ 2,086	$ 2,085
Net interest yield	**1.87 %**	1.97 %	**1.83 %**	1.86 %	1.91 %	1.86 %	1.87 %
Efficiency ratio	**51.64**	52.03	**52.36**	51.30	51.27	50.01	49.16
Return on average allocated capital [1]	**15**	15	**15**	15	16	16	16
Balance Sheet							
Average							
Total loans and leases	**$ 409,825**	$ 385,062	**$ 418,883**	$ 413,364	$ 396,988	$ 386,319	$ 388,482
Total earning assets [2]	**693,506**	637,605	**704,930**	689,980	685,393	690,069	665,143
Total assets [2]	**758,056**	702,678	**769,684**	754,368	749,898	754,999	730,206
Total deposits	**656,090**	603,591	**668,588**	651,867	647,583	656,120	631,560
Allocated capital [1]	**54,250**	50,750	**54,250**	54,250	54,250	50,750	50,750
Period end							
Total loans and leases	**$ 428,146**	$ 386,828	**$ 428,146**	$ 412,294	$ 406,982	$ 388,998	$ 386,828
Total earning assets [2]	**719,228**	671,971	**719,228**	695,499	681,219	671,354	671,971
Total assets [2]	**784,081**	737,640	**784,081**	761,395	745,299	734,710	737,640
Total deposits	**683,867**	640,801	**683,867**	662,867	647,018	641,211	640,801

[1] Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.

[2] Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity.

Bank of America Corporation and Subsidiaries
Global Banking Key Indicators

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2026	2025	**2026**	2026	2026	2025	2025
Investment Banking fees [1]							
Advisory [2]	**$ 1,436**	$ 1,166	**$ 422**	$ 517	$ 497	$ 541	$ 536
Debt issuance	**1,234**	1,227	**397**	417	420	321	472
Equity issuance	**502**	376	**152**	220	130	111	147
Total Investment Banking fees [3]	**$ 3,172**	$ 2,769	**$ 971**	$ 1,154	$ 1,047	$ 973	$ 1,155
Business Lending							
Corporate	**$ 3,002**	$ 3,000	**$ 1,017**	$ 893	$ 1,092	$ 1,031	$ 1,045
Commercial	**3,367**	3,385	**1,112**	1,118	1,137	1,181	1,135
Business Banking	**148**	165	**50**	50	48	51	56
Total Business Lending revenue	**$ 6,517**	$ 6,550	**$ 2,179**	$ 2,061	$ 2,277	$ 2,263	$ 2,236
Global Transaction Services							
Corporate	**$ 4,218**	$ 3,884	**$ 1,413**	$ 1,399	$ 1,406	$ 1,415	$ 1,326
Commercial	**3,405**	3,093	**1,192**	1,118	1,095	1,131	1,043
Business Banking	**1,222**	1,091	**435**	403	384	397	370
Total Global Transaction Services revenue	**$ 8,845**	$ 8,068	**$ 3,040**	$ 2,920	$ 2,885	$ 2,943	$ 2,739
Average deposit balances							
Interest-bearing	**$ 501,379**	$ 453,341	**$ 511,953**	$ 498,484	$ 493,498	$ 502,455	$ 483,285
Noninterest-bearing	**154,711**	150,250	**156,635**	153,383	154,085	153,665	148,275
Total average deposits	**$ 656,090**	$ 603,591	**$ 668,588**	$ 651,867	$ 647,583	$ 656,120	$ 631,560
Provision for credit losses	**$ 610**	$ 700	**$ 210**	$ 215	$ 185	$ 243	$ 269
Credit quality [4, 5]							
Reservable criticized utilized exposure	**$ 16,850**	$ 22,637	**$ 16,850**	$ 18,639	$ 20,576	$ 21,010	$ 22,637
	3.71 %	5.55 %	**3.71 %**	4.27 %	4.79 %	5.11 %	5.55 %
Nonperforming loans, leases and foreclosed properties	**$ 2,450**	$ 2,395	**$ 2,450**	$ 2,577	$ 2,550	$ 2,620	$ 2,395
	0.57 %	0.62 %	**0.57 %**	0.63 %	0.63 %	0.68 %	0.62 %
Average loans and leases by product							
U.S. commercial	**$ 257,115**	$ 240,725	**$ 260,864**	$ 260,750	$ 249,606	$ 242,890	$ 244,131
Non-U.S. commercial	**84,522**	79,547	**87,763**	84,824	80,905	78,363	79,811
Commercial real estate	**52,023**	48,528	**54,403**	51,696	49,922	48,313	48,256
Commercial lease financing	**16,165**	16,261	**15,853**	16,094	16,555	16,752	16,282
Other	**—**	1	**—**	—	—	1	2
Total average loans and leases	**$ 409,825**	$ 385,062	**$ 418,883**	$ 413,364	$ 396,988	$ 386,319	$ 388,482
Total Corporation Investment Banking fees							
Advisory [2]	**$ 1,582**	$ 1,300	**$ 471**	$ 558	$ 553	$ 590	$ 583
Debt issuance	**3,057**	2,888	**958**	1,113	986	810	1,109
Equity issuance	**1,283**	962	**395**	535	353	297	362
Total investment banking fees including self-led deals	**5,922**	5,150	**1,824**	2,206	1,892	1,697	2,054
Self-led deals	**(144)**	(186)	**(25)**	(68)	(51)	(31)	(41)
Total Investment Banking fees	**$ 5,778**	$ 4,964	**$ 1,799**	$ 2,138	$ 1,841	$ 1,666	$ 2,013

[1] Investment banking fees represent total investment banking fees for *Global Banking* inclusive of self-led deals and fees included within Business Lending.
[2] Advisory includes fees on debt and equity advisory and mergers and acquisitions.
[3] Investment banking fees represent only the fee component in *Global Banking* and do not include certain other items shared with the Investment Banking Group under internal revenue sharing agreements.
[4] Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure is on an end-of-period basis and is also shown as a percentage of total commercial reservable utilized exposure, including loans and leases, standby letters of credit, financial guarantees, commercial letters of credit and bankers' acceptances.
[5] Nonperforming loans, leases and foreclosed properties are on an end-of-period basis. The nonperforming ratio is calculated as nonperforming assets divided by loans, leases and foreclosed properties.

Bank of America Corporation and Subsidiaries
Global Markets Segment Results

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2026	2025	**2026**	2026	2026	2025	2025
Net interest income	**$ 5,780**	$ 3,940	**$ 2,008**	$ 1,911	$ 1,861	$ 1,750	$ 1,484
Noninterest income:							
Investment and brokerage services	**2,172**	1,883	**683**	729	760	628	614
Investment banking fees	**2,494**	2,181	**767**	965	762	656	834
Market making and similar activities	**10,697**	10,063	**2,554**	4,422	3,721	2,001	3,141
All other income	**(145)**	725	**(145)**	(5)	5	269	152
Total noninterest income	**15,218**	14,852	**3,859**	6,111	5,248	3,554	4,741
Total revenue, net of interest expense [1]	**20,998**	18,792	**5,867**	8,022	7,109	5,304	6,225
Provision for credit losses	**19**	59	**3**	(11)	27	12	9
Noninterest expense	**13,049**	11,512	**4,195**	4,484	4,370	3,906	3,895
Income before income taxes	**7,930**	7,221	**1,669**	3,549	2,712	1,386	2,321
Income tax expense	**2,062**	2,094	**434**	923	705	402	673
Net income	**$ 5,868**	$ 5,127	**$ 1,235**	$ 2,626	$ 2,007	$ 984	$ 1,648
Efficiency ratio	**62.15 %**	61.26 %	**71.51 %**	55.90 %	61.47 %	73.64 %	62.58 %
Return on average allocated capital [2]	**15**	14	**9**	20	15	8	13
Balance Sheet							
Average							
Total trading-related assets	**$ 735,415**	$ 681,789	**$ 729,338**	$ 746,938	$ 729,973	$ 666,609	$ 676,621
Total loans and leases	**202,290**	175,777	**200,645**	204,994	201,237	197,822	190,994
Total earning assets	**876,507**	802,377	**869,392**	885,914	874,270	820,324	813,197
Total assets	**1,104,606**	1,005,714	**1,091,797**	1,120,548	1,101,576	1,026,282	1,024,300
Total deposits	**38,725**	38,141	**38,309**	38,129	39,752	37,875	37,588
Allocated capital [2]	**53,500**	49,000	**53,500**	53,500	53,500	49,000	49,000
Period end							
Total trading-related assets	**$ 681,904**	$ 638,176	**$ 681,904**	$ 733,711	$ 727,035	$ 670,949	$ 638,176
Total loans and leases	**210,590**	196,759	**210,590**	198,678	205,941	202,733	196,759
Total earning assets	**825,364**	793,246	**825,364**	873,890	866,402	814,196	793,246
Total assets	**1,052,335**	997,908	**1,052,335**	1,106,999	1,091,745	1,032,858	997,908
Total deposits	**38,449**	36,883	**38,449**	38,146	38,012	40,614	36,883
Trading-related assets (average)							
Trading account securities	**$ 373,323**	$ 350,777	**$ 361,207**	$ 371,536	$ 387,514	$ 357,802	$ 361,610
Reverse repurchases	**163,240**	150,511	**164,491**	168,093	157,053	132,317	138,908
Securities borrowed	**150,829**	139,764	**152,239**	159,969	140,148	135,904	135,615
Derivative assets	**48,023**	40,737	**51,401**	47,340	45,258	40,586	40,488
Total trading-related assets	**$ 735,415**	$ 681,789	**$ 729,338**	$ 746,938	$ 729,973	$ 666,609	$ 676,621

[1] Substantially all of *Global Markets* total revenue is sales and trading revenue and investment banking fees, with a small portion related to certain revenue sharing agreements with other business segments. For additional sales and trading revenue information, see page 21.

[2] Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.

Bank of America Corporation and Subsidiaries
Global Markets Key Indicators

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2026	2025	**2026**	2026	2026	2025	2025
Sales and trading revenue [1]							
Fixed-income, currencies and commodities	**$ 9,586**	$ 9,766	**$ 2,565**	$ 3,476	$ 3,545	$ 2,501	$ 3,092
Equities	**8,974**	6,589	**2,510**	3,622	2,842	2,015	2,270
Total sales and trading revenue	**$ 18,560**	$ 16,355	**$ 5,075**	$ 7,098	$ 6,387	$ 4,516	$ 5,362
Sales and trading revenue, excluding net debit valuation adjustment [2,3]							
Fixed-income, currencies and commodities	**$ 9,580**	$ 9,791	**$ 2,548**	$ 3,536	$ 3,496	$ 2,517	$ 3,078
Equities	**8,954**	6,582	**2,507**	3,619	2,828	2,016	2,270
Total sales and trading revenue, excluding net debit valuation adjustment	**$ 18,534**	$ 16,373	**$ 5,055**	$ 7,155	$ 6,324	$ 4,533	$ 5,348
Sales and trading revenue breakdown							
Net interest income	**$ 5,325**	$ 3,493	**$ 1,868**	$ 1,765	$ 1,692	$ 1,612	$ 1,340
Commissions	**2,172**	1,882	**684**	728	760	628	614
Trading	**10,696**	10,061	**2,554**	4,421	3,721	2,001	3,140
Other	**367**	919	**(31)**	184	214	275	268
Total sales and trading revenue	**$ 18,560**	$ 16,355	**$ 5,075**	$ 7,098	$ 6,387	$ 4,516	$ 5,362

(1) Includes *Global Banking* sales and trading revenue of $644 million and $347 million for the nine months ended September 30, 2026 and 2025, $175 million, $227 million and $242 million for the third, second and first quarters of 2026, and $183 million and $172 million for the fourth and third and quarters of 2025, respectively.

(2) For this presentation, sales and trading revenue excludes net debit valuation adjustment (DVA) gains (losses), which include net DVA on derivatives, as well as amortization of own credit portion of purchase discount and realized DVA on structured liabilities. Sales and trading revenue excluding net DVA gains (losses) represents a non-GAAP financial measure. We believe the use of this non-GAAP financial measure provides additional useful information to assess the underlying performance of these businesses and to allow better comparison of period-to-period operating performance.

(3) Net DVA gains (losses) were $26 million and $(18) million for the nine months ended September 30, 2026 and 2025, $20 million, $(57) million and $63 million for the third, second and first quarters of 2026, and $(17) million and $14 million for the fourth and third quarters of 2025, respectively. FICC net DVA gains (losses) were $6 million and $(25) million for the nine months ended September 30, 2026 and 2025, $17 million, $(60) million and $49 million for the third, second and first quarters of 2026, and $(16) million and $14 million for the fourth and third quarters of 2025, respectively. Equities net DVA gains (losses) were $20 million and $7 million for the nine months ended September 30, 2026 and 2025, $3 million, $3 million and $14 million for the third, second and first quarters of 2026, and $(1) million and $0 for the fourth and third quarters of 2025, respectively.

Bank of America Corporation and Subsidiaries

All Other Results [1]

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2026	2025	**2026**	2026	2026	2025	2025
Net interest income	**$ (133)**	$ (69)	**$ (51)**	$ (43)	$ (39)	$ (33)	$ (26)
Noninterest income (loss)	**(1,977)**	(2,156)	**(592)**	(701)	(684)	(796)	(672)
Total revenue, net of interest expense	**(2,110)**	(2,225)	**(643)**	(744)	(723)	(829)	(698)
Provision for credit losses	**(24)**	(13)	**(6)**	(9)	(9)	(10)	4
Noninterest expense	**1,726**	638	**1,396**	167	163	(63)	201
Loss before income taxes	**(3,812)**	(2,850)	**(2,033)**	(902)	(877)	(756)	(903)
Income tax expense (benefit)	**(2,268)**	(2,672)	**(680)**	(610)	(978)	(624)	(800)
Net income (loss)	**$ (1,544)**	$ (178)	**$ (1,353)**	$ (292)	$ 101	$ (132)	$ (103)
Balance Sheet							
Average							
Total loans and leases	**$ 6,910**	$ 7,819	**$ 6,895**	$ 6,848	$ 6,989	$ 7,108	$ 7,739
Total assets [2]	**276,790**	341,554	**251,224**	286,672	292,937	294,281	328,928
Total deposits	**91,390**	104,032	**87,614**	94,404	92,207	93,678	98,338
Period end							
Total loans and leases	**$ 7,179**	$ 7,422	**$ 7,179**	$ 7,396	$ 6,846	$ 6,795	$ 7,422
Total assets [3]	**228,148**	309,170	**228,148**	264,079	264,013	269,329	309,170
Total deposits	**87,577**	96,493	**87,577**	92,761	91,608	90,785	96,493

[1] *All Other* primarily consists of asset and liability management (ALM) activities, liquidating businesses and certain expenses not otherwise allocated to a business segment. ALM activities encompass interest rate and foreign currency risk management activities for which substantially all of the results are allocated to our business segments.

[2] Includes elimination of segments' excess asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity of $987.8 billion and $984.3 billion for the nine months ended September 30, 2026 and 2025, and $976.8 billion, $984.1 billion, $1.0 trillion, $1.0 trillion and $994.4 billion for the third, second and first quarters of 2026, and the fourth and third quarters of 2025, respectively.

[3] Includes elimination of segments' excess asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity of $981.7 billion and $982.1 billion at September 30, 2026 and June 30, 2026, and $1.0 trillion at March 31, 2026, December 31, 2025 and September 30, 2025.

Bank of America Corporation and Subsidiaries
Outstanding Loans and Leases

(Dollars in millions)

	September 30 2026	June 30 2026	September 30 2025
Consumer			
Residential mortgage	**$ 236,522**	$ 236,316	$ 235,429
Home equity	**27,417**	27,114	26,482
Credit card	**107,342**	105,659	102,109
Direct/Indirect consumer [1]	**119,356**	118,327	111,412
Other consumer [2]	**156**	182	169
Total consumer loans excluding loans accounted for under the fair value option	**490,793**	487,598	475,601
Consumer loans accounted for under the fair value option [3]	**156**	159	165
Total consumer	**490,949**	487,757	475,766
Commercial			
U.S. commercial	**472,395**	456,632	429,202
Non-U.S. commercial	**170,299**	159,894	148,707
Commercial real estate [4]	**75,222**	71,097	66,986
Commercial lease financing	**15,265**	15,402	16,282
	733,181	703,025	661,177
U.S. small business commercial	**23,945**	23,637	22,428
Total commercial loans excluding loans accounted for under the fair value option	**757,126**	726,662	683,605
Commercial loans accounted for under the fair value option [3]	**3,185**	3,200	6,529
Total commercial	**760,311**	729,862	690,134
Total loans and leases	**$ 1,251,260**	$ 1,217,619	$ 1,165,900

[1] Includes primarily auto and specialty lending loans and leases of $50.9 billion, $52.4 billion and $55.1 billion, U.S. securities-based lending loans of $64.3 billion, $61.9 billion and $52.5 billion and non-U.S. consumer loans of $3.3 billion, $3.2 billion and $3.0 billion at September 30, 2026, June 30, 2026 and September 30, 2025, respectively.

[2] Substantially all of other consumer is consumer overdrafts.

[3] Consumer loans accounted for under the fair value option includes residential mortgage loans of $52 million, $55 million and $59 million and home equity loans of $104 million, $104 million and $106 million at September 30, 2026, June 30, 2026 and September 30, 2025, respectively. Commercial loans accounted for under the fair value option includes U.S. commercial loans of $2.1 billion, $2.2 billion and $2.2 billion and non-U.S. commercial loans of $1.0 billion, $1.0 billion and $4.3 billion at September 30, 2026, June 30, 2026 and September 30, 2025, respectively.

[4] Includes U.S. commercial real estate loans of $69.0 billion, $65.9 billion and $61.1 billion and non-U.S. commercial real estate loans of $6.3 billion, $5.2 billion and $5.9 billion at September 30, 2026, June 30, 2026 and September 30, 2025, respectively.

Bank of America Corporation and Subsidiaries

Quarterly Average Loans and Leases by Business Segment and All Other

(Dollars in millions)

	Third Quarter 2026					
	Total Corporation	**Consumer Banking**	**GWIM**	**Global Banking**	**Global Markets**	**All Other**
Consumer						
Residential mortgage	**$ 236,433**	**$ 115,104**	**$ 113,112**	**$ —**	**$ 2,953**	**$ 5,264**
Home equity	**27,370**	**23,277**	**3,054**	**—**	**95**	**944**
Credit card	**105,802**	**102,097**	**3,706**	**—**	**—**	**(1)**
Direct/Indirect and other consumer	**118,423**	**51,697**	**66,722**	**—**	**—**	**4**
Total consumer	**488,028**	**292,175**	**186,594**	**—**	**3,048**	**6,211**
Commercial						
U.S. commercial	**485,010**	**28,754**	**82,371**	**260,864**	**112,824**	**197**
Non-U.S. commercial	**164,025**	**—**	**661**	**87,763**	**74,887**	**714**
Commercial real estate	**73,346**	**24**	**9,016**	**54,403**	**9,886**	**17**
Commercial lease financing	**15,609**	**—**	**—**	**15,853**	**—**	**(244)**
Total commercial	**737,990**	**28,778**	**92,048**	**418,883**	**197,597**	**684**
Total loans and leases	**$ 1,226,018**	**$ 320,953**	**$ 278,642**	**$ 418,883**	**$ 200,645**	**$ 6,895**

	Second Quarter 2026					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Consumer						
Residential mortgage	$ 236,187	$ 115,760	$ 111,950	$ —	$ 3,050	$ 5,427
Home equity	27,099	23,043	2,970	—	94	992
Credit card	103,640	100,005	3,635	—	—	—
Direct/Indirect and other consumer	116,455	53,442	63,010	—	—	3
Total consumer	483,381	292,250	181,565	—	3,144	6,422
Commercial						
U.S. commercial	482,510	28,783	78,795	260,750	114,038	144
Non-U.S. commercial	164,502	—	675	84,824	78,491	512
Commercial real estate	70,280	23	9,222	51,696	9,321	18
Commercial lease financing	15,846	—	—	16,094	—	(248)
Total commercial	733,138	28,806	88,692	413,364	201,850	426
Total loans and leases	$ 1,216,519	$ 321,056	$ 270,257	$ 413,364	$ 204,994	$ 6,848

	Third Quarter 2025					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Consumer						
Residential mortgage	$ 235,301	$ 116,968	$ 109,023	$ 2	$ 3,395	$ 5,913
Home equity	26,413	22,404	2,783	—	101	1,125
Credit card	100,966	97,481	3,485	—	—	—
Direct/Indirect and other consumer	110,127	55,151	54,973	—	—	3
Total consumer	472,807	292,004	170,264	2	3,496	7,041
Commercial						
U.S. commercial	443,274	28,271	66,143	244,131	104,599	130
Non-U.S. commercial	154,458	—	643	79,811	73,173	831
Commercial real estate	66,494	22	8,473	48,256	9,726	17
Commercial lease financing	16,002	—	—	16,282	—	(280)
Total commercial	680,228	28,293	75,259	388,480	187,498	698
Total loans and leases	$ 1,153,035	$ 320,297	$ 245,523	$ 388,482	$ 190,994	$ 7,739

Bank of America Corporation and Subsidiaries

Commercial Credit Exposure by Industry [1, 2, 3, 4]

(Dollars in millions)

	Commercial Utilized			Total Commercial Committed		
	September 30 2026	June 30 2026	September 30 2025	**September 30 2026**	June 30 2026	September 30 2025
Asset managers and funds	**$ 168,022**	$ 158,972	$ 145,980	**$ 257,435**	$ 244,880	$ 223,876
Finance companies	**100,138**	92,461	85,106	**135,102**	129,861	121,131
Capital goods	**56,350**	56,536	54,930	**118,771**	119,644	106,394
Real estate[5]	**74,731**	70,197	69,485	**106,632**	99,742	97,680
Healthcare equipment and services	**39,308**	39,552	36,812	**72,654**	74,237	68,106
Individuals and trusts	**52,513**	51,250	42,112	**66,819**	66,984	56,245
Materials	**30,078**	30,374	29,167	**62,261**	61,528	60,707
Consumer services	**30,645**	29,019	30,481	**57,498**	56,212	55,297
Retailing	**28,014**	26,404	27,022	**57,082**	56,795	55,603
Food, beverage and tobacco	**25,614**	24,802	25,087	**55,497**	53,498	51,328
Government and public education	**33,645**	34,112	32,253	**52,585**	50,651	51,589
Commercial services and supplies	**27,566**	27,640	24,662	**50,269**	49,700	46,191
Utilities	**20,721**	20,560	19,390	**48,481**	46,788	44,483
Energy	**17,108**	14,425	12,553	**42,453**	40,347	36,055
Transportation	**25,966**	25,826	23,532	**42,173**	38,852	36,736
Media	**15,029**	12,303	10,812	**37,900**	35,445	24,995
Technology hardware and equipment	**16,042**	14,155	10,269	**36,125**	35,373	30,031
Software and services	**16,470**	16,308	14,620	**34,170**	33,089	32,158
Global commercial banks	**28,173**	24,268	24,329	**31,804**	27,074	28,344
Insurance	**13,332**	12,432	11,411	**26,667**	25,075	23,525
Pharmaceuticals and biotechnology	**9,211**	8,397	7,097	**26,528**	26,820	22,463
Vehicle dealers	**19,888**	19,833	19,113	**25,974**	25,049	24,665
Consumer durables and apparel	**9,812**	9,838	9,592	**21,861**	21,888	21,516
Automobiles and components	**7,551**	7,348	7,888	**17,514**	16,291	17,052
Telecommunication services	**8,687**	6,784	7,025	**17,184**	17,141	15,628
Food and staples retailing	**6,212**	5,936	6,103	**11,772**	11,703	11,250
Financial markets infrastructure (clearinghouses)	**6,721**	5,013	6,437	**9,767**	8,368	8,671
Religious and social organizations	**2,190**	2,301	2,407	**4,155**	4,247	4,073
Total commercial credit exposure by industry	**$ 889,737**	$ 847,046	$ 795,675	**$ 1,527,133**	$ 1,477,282	$ 1,375,792

(1) Includes loans and leases, standby letters of credit and financial guarantees, derivative assets, assets held-for-sale, commercial letters of credit, bankers' acceptances, securitized assets, foreclosed properties and other collateral acquired. Derivative assets are carried at fair value, reflect the effects of legally enforceable master netting agreements and have been reduced by cash collateral of $83.6 billion, $84.0 billion and $69.3 billion at September 30, 2026, June 30, 2026 and September 30, 2025, respectively. Not reflected in utilized and committed exposure is additional non-cash derivative collateral held of $33.6 billion, $34.0 billion and $27.8 billion, which consists primarily of other marketable securities, at September 30, 2026, June 30, 2026 and September 30, 2025, respectively.

(2) Total utilized and total committed exposure includes loans of $3.2 billion, $3.2 billion and $6.5 billion and issued letters of credit with a notional amount of $85 million, $64 million and $87 million accounted for under the fair value option at September 30, 2026, June 30, 2026 and September 30, 2025, respectively. In addition, total committed exposure includes unfunded loan commitments accounted for under the fair value option with a notional amount of $3.7 billion, $3.2 billion and $2.2 billion at September 30, 2026, June 30, 2026 and September 30, 2025, respectively.

(3) Includes U.S. small business commercial exposure.

(4) Includes the notional amount of unfunded legally binding lending commitments net of amounts distributed (e.g., syndicated or participated) to other financial institutions.

(5) Industries are viewed from a variety of perspectives to best isolate the perceived risks. For purposes of this table, the real estate industry is defined based on the primary business activity of the borrowers or the counterparties using operating cash flows and primary source of repayment as key factors.

Bank of America Corporation and Subsidiaries

Nonperforming Loans, Leases and Foreclosed Properties

(Dollars in millions)

	September 30 2026	June 30 2026	March 31 2026	December 31 2025	September 30 2025
Residential mortgage	**$ 2,076**	$ 2,049	$ 2,103	$ 2,008	$ 1,972
Home equity	**366**	371	391	392	386
Direct/Indirect consumer	**168**	170	186	176	173
Total consumer	**2,610**	2,590	2,680	2,576	2,531
U.S. commercial	**1,702**	1,674	1,488	1,404	1,131
Non-U.S. commercial	**249**	312	334	80	107
Commercial real estate	**888**	1,068	1,191	1,596	1,470
Commercial lease financing	**59**	62	85	97	59
	2,898	3,116	3,098	3,177	2,767
U.S. small business commercial	**36**	45	53	51	49
Total commercial	**2,934**	3,161	3,151	3,228	2,816
Total nonperforming loans and leases	**5,544**	5,751	5,831	5,804	5,347
Foreclosed properties	**105**	119	102	101	123
Total nonperforming loans, leases, and foreclosed properties [1, 2]	**$ 5,649**	$ 5,870	$ 5,933	$ 5,905	$ 5,470
Fully-insured home loans past due 30 days or more and still accruing	**$ 415**	$ 420	$ 458	$ 450	$ 439
Consumer credit card past due 30 days or more and still accruing	**2,488**	2,352	2,512	2,604	2,464
Other loans past due 30 days or more and still accruing	**3,757**	3,220	4,248	3,834	3,637
Total loans past due 30 days or more and still accruing [3, 4]	**$ 6,660**	$ 5,992	$ 7,218	$ 6,888	$ 6,540
Fully-insured home loans past due 90 days or more and still accruing	**$ 218**	$ 219	$ 240	$ 207	$ 201
Consumer credit card past due 90 days or more and still accruing	**1,211**	1,241	1,341	1,351	1,260
Other loans past due 90 days or more and still accruing	**475**	402	436	563	637
Total loans past due 90 days or more and still accruing [4]	**$ 1,904**	$ 1,862	$ 2,017	$ 2,121	$ 2,098
Nonperforming loans, leases and foreclosed properties/Total assets [5]	**0.16 %**	0.17 %	0.17 %	0.17 %	0.16 %
Nonperforming loans, leases and foreclosed properties/Total loans, leases and foreclosed properties [5]	**0.45**	0.48	0.49	0.50	0.47
Nonperforming loans and leases/Total loans and leases [5]	**0.44**	0.47	0.49	0.49	0.46
Commercial reservable criticized utilized exposure [6]	**$ 19,906**	$ 22,074	$ 24,339	$ 24,748	$ 26,332
Commercial reservable criticized utilized exposure/Commercial reservable utilized exposure [5]	**2.49 %**	2.89 %	3.21 %	3.37 %	3.67 %
Total commercial criticized utilized exposure/Commercial utilized exposure [6]	**2.50**	2.90	3.20	3.36	3.62

(1) Balances do not include past due consumer credit card, consumer loans secured by real estate where repayments are insured by the FHA and individually insured long-term stand-by agreements (fully-insured home loans), and in general, other consumer and commercial loans not secured by real estate.

(2) Balances do not include nonperforming loans held-for-sale of $334 million, $358 million, $500 million, $517 million and $521 million at September 30, 2026, June 30, 2026, March 31, 2026, December 31, 2025 and September 30, 2025, respectively.

(3) Balances do not include loans held-for-sale past due 30 days or more and still accruing of $67 million, $16 million, $4 million, $9 million and $49 million at September 30, 2026, June 30, 2026, March 31, 2026, December 31, 2025 and September 30, 2025, respectively.

(4) These balances are excluded from total nonperforming loans, leases and foreclosed properties.

(5) Total assets and total loans and leases do not include loans accounted for under the fair value option of $3.3 billion, $3.4 billion, $3.8 billion, $3.5 billion and $6.7 billion at September 30, 2026, June 30, 2026, March 31, 2026, December 31, 2025 and September 30, 2025, respectively.

(6) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure excludes loans held-for-sale, exposure accounted for under the fair value option and other nonreservable exposure.

Bank of America Corporation and Subsidiaries
Nonperforming Loans, Leases and Foreclosed Properties Activity [1]

(Dollars in millions)

	Third Quarter 2026	Second Quarter 2026	First Quarter 2026	Fourth Quarter 2025	Third Quarter 2025
Nonperforming Consumer Loans and Leases:					
Balance, beginning of period	**$ 2,590**	$ 2,680	$ 2,576	$ 2,531	$ 2,564
Additions	**291**	305	395	294	253
Reductions:					
Paydowns and payoffs	**(118)**	(135)	(118)	(103)	(137)
Sales	**—**	(87)	—	—	(1)
Returns to performing status [2]	**(133)**	(156)	(150)	(131)	(136)
Charge-offs [3]	**(15)**	(12)	(15)	(10)	(5)
Transfers to foreclosed properties	**(5)**	(5)	(8)	(5)	(7)
Total net additions (reductions) to nonperforming loans and leases	**20**	(90)	104	45	(33)
Total nonperforming consumer loans and leases, end of period	**2,610**	2,590	2,680	2,576	2,531
Foreclosed properties	**86**	97	92	90	97
Nonperforming consumer loans, leases and foreclosed properties, end of period	**$ 2,696**	$ 2,687	$ 2,772	$ 2,666	$ 2,628
Nonperforming Commercial Loans and Leases [4]:					
Balance, beginning of period	**$ 3,161**	$ 3,151	$ 3,228	$ 2,816	$ 3,417
Additions	**432**	680	665	883	550
Reductions:					
Paydowns	**(297)**	(205)	(278)	(259)	(834)
Sales	**(57)**	(126)	(225)	(30)	(19)
Returns to performing status [5]	**(79)**	(71)	(2)	(5)	(12)
Charge-offs	**(226)**	(254)	(237)	(177)	(286)
Transfers to foreclosed properties	**—**	(14)	—	—	—
Total net additions (reductions) to nonperforming loans and leases	**(227)**	10	(77)	412	(601)
Total nonperforming commercial loans and leases, end of period	**2,934**	3,161	3,151	3,228	2,816
Foreclosed properties	**19**	22	10	11	26
Nonperforming commercial loans, leases and foreclosed properties, end of period	**$ 2,953**	$ 3,183	$ 3,161	$ 3,239	$ 2,842

[1] For amounts excluded from nonperforming loans, leases and foreclosed properties, see footnotes to Nonperforming Loans, Leases and Foreclosed Properties table on page 26.
[2] Consumer loans and leases may be returned to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection.
[3] Our policy is not to classify consumer credit card and non-bankruptcy related consumer loans not secured by real estate as nonperforming; therefore, the charge-offs on these loans have no impact on nonperforming activity and, accordingly, are excluded from this table.
[4] Includes U.S. small business commercial activity. Small business card loans are excluded as they are not classified as nonperforming.
[5] Commercial loans and leases may be returned to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection.

Bank of America Corporation and Subsidiaries

Quarterly Net Charge-offs and Net Charge-off Ratios [1]

(Dollars in millions)

	Third Quarter 2026		Second Quarter 2026		First Quarter 2026		Fourth Quarter 2025		Third Quarter 2025	
	Amount	**Percent**	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Net Charge-offs										
Residential mortgage	**$ —**	**— %**	$ 1	— %	$ 5	0.01 %	$ (2)	— %	$ (1)	— %
Home equity	**(5)**	**(0.08)**	(6)	(0.09)	(7)	(0.09)	(8)	(0.12)	(11)	(0.17)
Credit card	**859**	**3.22**	919	3.55	924	3.64	882	3.40	880	3.46
Direct/Indirect consumer	**61**	**0.20**	56	0.19	74	0.26	63	0.22	55	0.20
Other consumer	**82**	**n/m**	70	n/m	63	n/m	57	n/m	55	n/m
Total consumer	**997**	**0.81**	1,040	0.86	1,059	0.89	992	0.82	978	0.82
U.S. commercial	**80**	**0.07**	180	0.16	132	0.12	92	0.09	135	0.13
Non-U.S. commercial	**36**	**0.09**	53	0.13	7	0.02	24	0.06	—	—
Total commercial and industrial	**116**	**0.07**	233	0.15	139	0.09	116	0.08	135	0.09
Commercial real estate	**105**	**0.56**	2	0.01	56	0.33	46	0.27	120	0.72
Commercial lease financing	**(1)**	**—**	—	—	12	0.30	3	0.07	—	—
	220	**0.12**	235	0.13	207	0.12	165	0.10	255	0.16
U.S. small business commercial	**132**	**2.22**	137	2.35	143	2.55	130	2.29	134	2.41
Total commercial	**352**	**0.19**	372	0.20	350	0.20	295	0.17	389	0.23
Total net charge-offs	**$ 1,349**	**0.44**	$ 1,412	0.47	$ 1,409	0.48	$ 1,287	0.44	$ 1,367	0.47
By Business Segment and All Other										
Consumer Banking	**$ 1,139**	**1.41 %**	$ 1,183	1.48 %	$ 1,208	1.52 %	$ 1,133	1.39 %	$ 1,122	1.39 %
Global Wealth & Investment Management	**13**	**0.02**	9	0.01	13	0.02	5	0.01	8	0.01
Global Banking	**209**	**0.20**	231	0.23	164	0.17	160	0.17	250	0.26
Global Markets	**—**	**—**	—	—	33	0.07	—	—	(1)	—
All Other	**(12)**	**(0.74)**	(11)	(0.61)	(9)	(0.58)	(11)	(0.63)	(12)	(0.61)
Total net charge-offs	**$ 1,349**	**0.44**	$ 1,412	0.47	$ 1,409	0.48	$ 1,287	0.44	$ 1,367	0.47

[1] Net charge-off ratios are calculated as annualized net charge-offs divided by average outstanding loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category.
n/m = not meaningful

Bank of America Corporation and Subsidiaries

Year-to-Date Net Charge-offs and Net Charge-off Ratios [1]

(Dollars in millions)

	Nine Months Ended September 30			
	2026		2025	
	Amount	Percent	Amount	Percent
Net Charge-offs				
Residential mortgage	$ 6	— %	$ 1	— %
Home equity	(18)	(0.09)	(33)	(0.17)
Credit card	2,702	3.47	2,835	3.78
Direct/Indirect consumer	191	0.22	172	0.21
Other consumer	215	n/m	181	n/m
Total consumer	3,096	0.86	3,156	0.90
U.S. commercial	392	0.12	334	0.11
Non-U.S. commercial	96	0.08	7	0.01
Total commercial and industrial	488	0.11	341	0.08
Commercial real estate	163	0.31	445	0.90
Commercial lease financing	11	0.09	1	0.01
	662	0.13	787	0.17
U.S. small business commercial	412	2.37	401	2.49
Total commercial	1,074	0.20	1,188	0.24
Total net charge-offs	$ 4,170	0.46	$ 4,344	0.52
By Business Segment and All Other				
Consumer Banking	$ 3,530	1.47 %	$ 3,584	1.51 %
Global Wealth & Investment Management	35	0.02	27	0.02
Global Banking	604	0.20	740	0.26
Global Markets	33	0.02	30	0.02
All Other	(32)	(0.64)	(37)	(0.64)
Total net charge-offs	$ 4,170	0.46	$ 4,344	0.52

[1] Net charge-off ratios are calculated as net charge-offs divided by average outstanding loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category.
n/m = not meaningful

Bank of America Corporation and Subsidiaries

Allocation of the Allowance for Credit Losses by Product Type

(Dollars in millions)

	September 30, 2026		June 30, 2026		September 30, 2025	
	Amount	**Percent of Loans and Leases Outstanding [1]**	Amount	Percent of Loans and Leases Outstanding [1]	Amount	Percent of Loans and Leases Outstanding [1]
Allowance for loan and lease losses						
Residential mortgage	**$ 313**	**0.13%**	$ 313	0.13%	$ 321	0.14%
Home equity	**128**	**0.47**	128	0.47	87	0.33
Credit card	**7,012**	**6.53**	7,060	6.68	7,272	7.12
Direct/Indirect consumer	**663**	**0.56**	681	0.58	713	0.64
Other consumer	**54**	**n/m**	64	n/m	59	n/m
Total consumer	**8,170**	**1.66**	8,246	1.69	8,452	1.78
U.S. commercial [2]	**3,100**	**0.62**	3,035	0.63	2,896	0.64
Non-U.S. commercial	**827**	**0.49**	868	0.54	813	0.55
Commercial real estate	**854**	**1.14**	908	1.28	1,045	1.56
Commercial lease financing	**54**	**0.36**	57	0.37	46	0.28
Total commercial	**4,835**	**0.64**	4,868	0.67	4,800	0.70
Allowance for loan and lease losses	**13,005**	**1.04**	13,114	1.08	13,252	1.14
Reserve for unfunded lending commitments	**1,179**		1,150		1,109	
Allowance for credit losses	**$ 14,184**		$ 14,264		$ 14,361	
Asset Quality Indicators						
Allowance for loan and lease losses/Total loans and leases [1]		**1.04%**		1.08%		1.14%
Allowance for loan and lease losses/Total nonperforming loans and leases		**235**		228		248
Ratio of the allowance for loan and lease losses/Annualized net charge-offs		**2.43**		2.32		2.44

[1] Ratios are calculated as allowance for loan and lease losses as a percentage of loans and leases outstanding excluding loans accounted for under the fair value option. For fair value option amounts, see Outstanding Loans and Leases and related footnotes on page 23.

[2] Includes allowance for loan and lease losses for U.S. small business commercial loans of $1.4 billion, $1.4 billion and $1.4 billion at September 30, 2026, June 30, 2026 and September 30, 2025, respectively.

n/m = not meaningful

Exhibit A: Non-GAAP Reconciliations

Bank of America Corporation and Subsidiaries
Reconciliations to GAAP Financial Measures

(Dollars in millions, except per share information)

The Corporation evaluates its business using certain non-GAAP financial measures, including pretax, pre-provision income and ratios that utilize tangible common equity and tangible assets, each of which is a non-GAAP financial measure. Tangible common equity represents common shareholders' equity reduced by goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities ("adjusted" common shareholders' equity). Return on average tangible common shareholders' equity measures the Corporation's net income applicable to common shareholders as a percentage of adjusted average common shareholders' equity. The tangible common equity ratio represents adjusted ending common shareholders' equity divided by total tangible assets (total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities). Tangible book value per common share represents adjusted ending common shareholders' equity divided by ending common shares outstanding. These measures are used to evaluate the Corporation's use of equity. In addition, profitability, relationship and investment models all use return on average tangible common shareholders' equity as key measures to support our overall growth goals.

See the tables below for reconciliations of these non-GAAP financial measures to the most directly comparable financial measures defined by GAAP for the nine months ended September 30, 2026 and 2025 and the three months ended September 30, 2026, June 30, 2026, March 31, 2026, December 31, 2025 and September 30, 2025. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in understanding its results of operations and trends. Other companies may define or calculate these non-GAAP financial measures differently.

	Nine Months Ended September 30		Third Quarter 2026	Second Quarter 2026	First Quarter 2026	Fourth Quarter 2025	Third Quarter 2025
	2026	2025					
Reconciliation of income before income taxes to pretax, pre-provision income							
Income before income taxes	**$ 30,936**	$ 28,073	**$ 8,967**	$ 11,565	$ 10,404	$ 9,622	$ 10,408
Provision for credit losses	**3,972**	4,367	**1,269**	1,366	1,337	1,308	1,295
Pretax, pre-provision income	**$ 34,908**	$ 32,440	**$ 10,236**	$ 12,931	$ 11,741	$ 10,930	$ 11,703
Reconciliation of average common shareholders' equity to average tangible common shareholders' equity							
Common shareholders' equity	**$ 276,205**	$ 273,274	**$ 275,885**	$ 275,988	$ 276,753	$ 277,881	$ 275,149
Goodwill	**(69,021)**	(69,021)	**(69,021)**	(69,021)	(69,021)	(69,021)	(69,021)
Intangible assets (excluding mortgage servicing rights)	**(1,815)**	(1,893)	**(1,797)**	(1,815)	(1,834)	(1,853)	(1,873)
Related deferred tax liabilities	**820**	845	**815**	820	825	827	839
Tangible common shareholders' equity	**$ 206,189**	$ 203,205	**$ 205,882**	$ 205,972	$ 206,723	$ 207,834	$ 205,094
Reconciliation of period-end common shareholders' equity to period-end tangible common shareholders' equity							
Common shareholders' equity	**$ 271,753**	$ 276,445	**$ 271,753**	$ 276,098	$ 275,672	$ 277,251	$ 276,445
Goodwill	**(69,021)**	(69,021)	**(69,021)**	(69,021)	(69,021)	(69,021)	(69,021)
Intangible assets (excluding mortgage servicing rights)	**(1,784)**	(1,860)	**(1,784)**	(1,803)	(1,821)	(1,841)	(1,860)
Related deferred tax liabilities	**812**	828	**812**	816	821	825	828
Tangible common shareholders' equity	**$ 201,760**	$ 206,392	**$ 201,760**	$ 206,090	$ 205,651	$ 207,214	$ 206,392
Reconciliation of period-end assets to period-end tangible assets							
Assets	**$ 3,427,704**	$ 3,403,149	**$ 3,427,704**	$ 3,499,191	$ 3,496,186	$ 3,411,738	$ 3,403,149
Goodwill	**(69,021)**	(69,021)	**(69,021)**	(69,021)	(69,021)	(69,021)	(69,021)
Intangible assets (excluding mortgage servicing rights)	**(1,784)**	(1,860)	**(1,784)**	(1,803)	(1,821)	(1,841)	(1,860)
Related deferred tax liabilities	**812**	828	**812**	816	821	825	828
Tangible assets	**$ 3,357,711**	$ 3,333,096	**$ 3,357,711**	$ 3,429,183	$ 3,426,165	$ 3,341,701	$ 3,333,096
Book value per share of common stock							
Common shareholders' equity	**$ 271,753**	$ 276,445	**$ 271,753**	$ 276,098	$ 275,672	$ 277,251	$ 276,445
Ending common shares issued and outstanding	**6,922.7**	7,329.4	**6,922.7**	7,018.0	7,129.9	7,212.5	7,329.4
Book value per share of common stock	**$ 39.26**	$ 37.72	**$ 39.26**	$ 39.34	$ 38.66	$ 38.44	$ 37.72
Tangible book value per share of common stock							
Tangible common shareholders' equity	**$ 201,760**	$ 206,392	**$ 201,760**	$ 206,090	$ 205,651	$ 207,214	$ 206,392
Ending common shares issued and outstanding	**6,922.7**	7,329.4	**6,922.7**	7,018.0	7,129.9	7,212.5	7,329.4
Tangible book value per share of common stock	**$ 29.14**	$ 28.16	**$ 29.14**	$ 29.37	$ 28.84	$ 28.73	$ 28.16