

As filed with the Securities and Exchange Commission on July 14, 2026

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported):
July 14, 2026

BANK OF AMERICA CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or Other Jurisdiction of Incorporation)

1-6523
(Commission File Number)

56-0906609
(IRS Employer Identification No.)

**100 North Tryon Street
Charlotte, North Carolina 28255**
(Address of principal executive offices)

(704) 386-5681
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.01 per share	BAC	New York Stock Exchange
Depository Shares, each representing a 1/1,000th interest in a share of Floating Rate Non-Cumulative Preferred Stock, Series E	BAC PrE	New York Stock Exchange
Depository Shares, each representing a 1/1,000th interest in a share of 6.000% Non-Cumulative Preferred Stock, Series GG	BAC PrB	New York Stock Exchange
Depository Shares, each representing a 1/1,000th interest in a share of 5.875% Non-Cumulative Preferred Stock, Series HH	BAC PrK	New York Stock Exchange
7.25% Non-Cumulative Perpetual Convertible Preferred Stock, Series L	BAC PrL	New York Stock Exchange
Depository Shares, each representing a 1/1,200th interest in a share of Bank of America Corporation Floating Rate Non-Cumulative Preferred Stock, Series I	BML PrG	New York Stock Exchange
Depository Shares, each representing a 1/1,200th interest in a share of Bank of America Corporation Floating Rate Non-Cumulative Preferred Stock, Series 2	BML PrH	New York Stock Exchange
Depository Shares, each representing a 1/1,200th interest in a share of Bank of America Corporation Floating Rate Non-Cumulative Preferred Stock, Series 4	BML PrJ	New York Stock Exchange
Depository Shares, each representing a 1/1,200th interest in a share of Bank of America Corporation Floating Rate Non-Cumulative Preferred Stock, Series 5	BML PrL	New York Stock Exchange
Floating Rate Preferred Hybrid Income Term Securities of BAC Capital Trust XIII (and the guarantee related thereto)	BAC/PF	New York Stock Exchange
5.63% Fixed to Floating Rate Preferred Hybrid Income Term Securities of BAC Capital Trust XIV (and the guarantee related thereto)	BAC/PG	New York Stock Exchange
Income Capital Obligation Notes initially due December 15, 2066 of Bank of America Corporation	MER PrK	New York Stock Exchange
Senior Medium-Term Notes, Series A, Step Up Callable Notes, due November 28, 2031 of BofA Finance LLC (and the guarantee of the Registrant with respect thereto)	BAC/31B	New York Stock Exchange
Depository Shares, each representing a 1/1,000th interest in a share of 5.375% Non-Cumulative Preferred Stock, Series KK	BAC PrM	New York Stock Exchange
Depository Shares, each representing a 1/1,000th interest in a share of 5.000% Non-Cumulative Preferred Stock, Series LL	BAC PrN	New York Stock Exchange
Depository Shares, each representing a 1/1,000th interest in a share of 4.375% Non-Cumulative Preferred Stock, Series NN	BAC PrO	New York Stock Exchange
Depository Shares, each representing a 1/1,000th interest in a share of 4.125% Non-Cumulative Preferred Stock, Series PP	BAC PrP	New York Stock Exchange
Depository Shares, each representing a 1/1,000th interest in a share of 4.250% Non-Cumulative Preferred Stock, Series QQ	BAC PrQ	New York Stock Exchange
Depository Shares, each representing a 1/1,000th interest in a share of 4.750% Non-Cumulative Preferred Stock, Series SS	BAC PrS	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR 230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR 240.12b-2).
Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On July 14, 2026, Bank of America Corporation (the “Corporation”) announced financial results for the second quarter ended June 30, 2026, reporting second quarter net income of \$9.1 billion, or \$1.21 per diluted share. A copy of the press release announcing the Corporation’s results for the second quarter ended June 30, 2026 (the “Press Release”) is attached hereto as Exhibit 99.1 and is incorporated by reference in this Item 2.02. The Press Release is available on the Corporation’s website.

The information provided in Item 2.02 of this report, including Exhibit 99.1, shall be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

ITEM 7.01. REGULATION FD DISCLOSURE.

On July 14, 2026, the Corporation will hold an investor conference call and webcast to discuss financial results for the second quarter ended June 30, 2026, including the Press Release and other matters relating to the Corporation.

The Corporation has also made available on its website presentation materials containing certain historical and forward-looking information relating to the Corporation (the “Presentation Materials”) and materials that contain additional information about the Corporation’s financial results for the second quarter ended June 30, 2026 (the “Supplemental Information”). The Presentation Materials and the Supplemental Information are furnished herewith as Exhibit 99.2 and Exhibit 99.3, respectively, and are incorporated by reference in this Item 7.01. All information in Exhibits 99.2 and 99.3 is presented as of the particular date or dates referenced therein, and the Corporation does not undertake any obligation to, and disclaims any duty to, update any of the information provided.

The information provided in Item 7.01 of this report, including Exhibits 99.2 and 99.3, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall the information or Exhibits 99.2 or 99.3 be deemed incorporated by reference in any filings under the Securities Act of 1933, as amended.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits.

Exhibit 99.1 is filed herewith. Exhibits 99.2 and 99.3 are furnished herewith.

EXHIBIT NO.	DESCRIPTION OF EXHIBIT
99.1	The Press Release
99.2	The Presentation Materials
99.3	The Supplemental Information
104	Cover Page Interactive Data File (embedded in the cover page formatted in Inline XBRL)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF AMERICA CORPORATION

By: /s/ Johnbull E. Okpara
Johnbull E. Okpara
Chief Accounting Officer

Dated: July 14, 2026



Bank of America Reports 2Q26 Net Income of \$9.1 Billion; EPS of \$1.21, Up 34% YoY
2Q26 Revenue Up 15% YoY to \$31.6 Billion,¹ Net Interest Income Up 9% YoY to \$16.0 Billion (\$16.2 Billion FTE)^(A)
Operating Leverage of 6.6%²

2Q26 Financial Highlights^{3(B)}

- Net income of \$9.1 billion compared to \$7.2 billion, up 27%
 - Diluted earnings per share (EPS) of \$1.21 compared to \$0.90, up 34%
- Revenue, net of interest expense, of \$31.6 billion (\$31.7 billion FTE),^(A) up 15%, reflected higher net interest income (NII), sales and trading revenue, asset management fees and investment banking fees
 - NII of \$16.0 billion (\$16.2 billion FTE),^(A) up 9%, driven by higher NII related to Global Markets activity, higher loan and deposit balances, and fixed-rate asset repricing, partially offset by the impact of lower interest rates
- Provision for credit losses of \$1.4 billion decreased from \$1.6 billion in 2Q25 and was relatively flat to 1Q26
 - Net charge-offs of \$1.4 billion decreased from \$1.5 billion in 2Q25 and were relatively flat to 1Q26
- Noninterest expense of \$18.6 billion, up 8%, driven equally by revenue-related expenses and investments in people, brand and technology
 - Efficiency ratio improved 359 bps to 59%
 - Operating leverage of 6.6%²
- Return on average common shareholders' equity ratio of 12.7%; return on average tangible common shareholders' equity ratio of 17.0%⁹
- Return on average assets of 1.03%
- **Balance Sheet Remained Strong**
 - Average deposit balances of \$2.02 trillion increased more than 2%; 12th consecutive quarter of sequential average growth
 - Average loans and leases of \$1.22 trillion increased 8%, with growth across every business segment; 9th consecutive quarter of sequential average growth
 - Average Global Liquidity Sources of \$947 billion^(C)
 - Common equity tier 1 (CET1) capital of \$202 billion increased \$1.9 billion from 1Q26
 - CET1 ratio of 11.2% (Standardized);^(D) well above the regulatory minimum
 - Returned \$8.0 billion to shareholders (\$2.0 billion through common stock dividends and \$6.0 billion in common stock repurchases)
- Book value per common share rose 7% to \$39.34; tangible book value per common share rose 7% to \$29.37¹¹

From Chair and CEO Brian Moynihan:

The team delivered one of our strongest quarters to date, with earnings per share up 34% year-over-year. Every business segment reported double digit net income growth and strong returns on equity. Revenue increased 15% from last year as we deepened relationships with existing clients and welcomed new ones. Against a healthy economic backdrop, resilient consumers and businesses are turning to Bank of America to spend, borrow and invest. It was also an exceptional quarter for our markets-facing businesses, with investment banking fees up 50% year-over-year. Near-term, pipelines remain strong, and commercial borrowing has picked up. Disciplined expense management, coupled with investments for growth, helped drive 6.6% operating leverage and a roughly 360 basis point improvement in our efficiency ratio from a year ago. Going forward, we remain focused on what we do best, delivering for clients at every stage of their financial lives.

2Q26 Business Segment Highlights^{1,3,4(B)}

Consumer Banking

- **Net income of \$3.3 billion**
- Revenue of \$11.3 billion, up 5%
- Average deposits of \$957 billion were up 1% and up 33% from pre-pandemic levels (4Q19); #1 in U.S. Consumer Deposits⁵
- Average loans and leases of \$321 billion, up \$2 billion, or 1%
- #1 Small Business Lender for 20 consecutive quarters⁵
- Combined credit / debit card spend of \$266 billion, up 9%
- **Client Highlights**
 - Added 160K+ net new consumer checking accounts; completed 30 consecutive quarters of net growth
 - 38.7 million consumer checking accounts; 92% are primary⁶
 - 4+ million small business checking accounts
 - \$640 billion in consumer investment assets, up 18%⁷
 - \$1.2 trillion in payments, up 5%⁸
 - 13.3 million clients enrolled in BofA Rewards; ~2 million new enrollments in 2Q26¹⁰
 - 4.4 billion digital logins; 70% of total sales were digitally-enabled

Global Wealth and Investment Management

- **Net income of \$1.4 billion**
- Revenue of \$6.9 billion, up 16%, driven by higher asset management fees, up 19% to \$4.4 billion, reflecting higher market valuations and solid assets under management (AUM) flows, as well as higher NII
- Client balances of \$4.9 trillion, up 12%, driven primarily by higher market valuations
- Average loans and leases of \$270 billion, up \$33 billion, or 14%
- **Client Highlights**
 - \$2.3 trillion of AUM balances, up 17%
 - Added ~6K net new \$500K+ relationships across Merrill and Private Bank
 - 87% of Merrill and Private Bank clients digitally active

Global Banking

- **Net income of \$2.0 billion**
- Total Corporation investment banking fees (excl. self-led) of \$2.1 billion, up 50%
- \$652 billion in average deposits, up 8%
- Average loans and leases increased 7%, with growth across corporate, commercial and business banking
- 10% improvement in treasury service charges

Global Markets

- **Net income of \$2.6 billion**
- Sales and trading revenue of \$7.1 billion, incl. net debit valuation adjustment (DVA) losses of \$57 million. Up 33% incl. and excl. net DVA.^(E) 17th consecutive quarter of year-over-year growth
 - Equities revenue up 70% to \$3.6 billion, incl. and excl. net DVA^(E)
 - Fixed Income, Currencies and Commodities (FICC) revenue up 9% to \$3.5 billion, incl. and excl. net DVA^(E)

See page 10 for endnotes. Amounts may not total due to rounding.

¹ Revenue, net of interest expense.

² Operating leverage calculated as the year-over-year percentage change in revenue, net of interest expense, less the percentage change in noninterest expense.

³ Financial Highlights and Business Segment Highlights are compared to the year-ago quarter unless noted.

⁴ The Corporation reports the results of operations of its four business segments and All Other on a fully taxable-equivalent (FTE) basis.

⁵ Source: Federal Financial Institutions Examination Council (FFIEC) Call Reports, 1Q26.

⁶ Represents the percentage of consumer checking accounts that are estimated to be the customer's primary account based on multiple relationship factors (e.g., linked to their direct deposit).

⁷ End of period. Consumer investment assets include client brokerage assets, deposit sweep balances, brokered CDs, and AUM in Consumer Banking.

⁸ Total payments represent payments made from Bank of America accounts using credit card, debit card, ACH, wires, billpay, person-to-person, cash and checks.

⁹ Return on average tangible common shareholders' equity ratio represents a non-GAAP financial measure. For more information, see page 19.

¹⁰ Clients enrolled in BofA Rewards include legacy Preferred Rewards clients and new enrollments since launch of BofA Rewards on May 27, 2026. New client enrollment as of June 30, 2026, is preliminary and includes clients in Consumer and GWIM.

¹¹ Tangible book value per common share represents a non-GAAP financial measure. For more information, see page 19.

From Executive Vice President and CFO Alastair Borthwick:

Built on years of disciplined execution, our second quarter performance reflected strong revenue growth across every business segment and improved returns on equity and assets. With strong capital and liquidity, diversified funding and solid asset quality, our \$3.5 trillion balance sheet remained a source of strength, as we helped clients and returned \$8 billion to shareholders in the second quarter through dividends and share repurchases. We are in a good position to serve our clients, deliver for our shareholders, and support a growing economy.

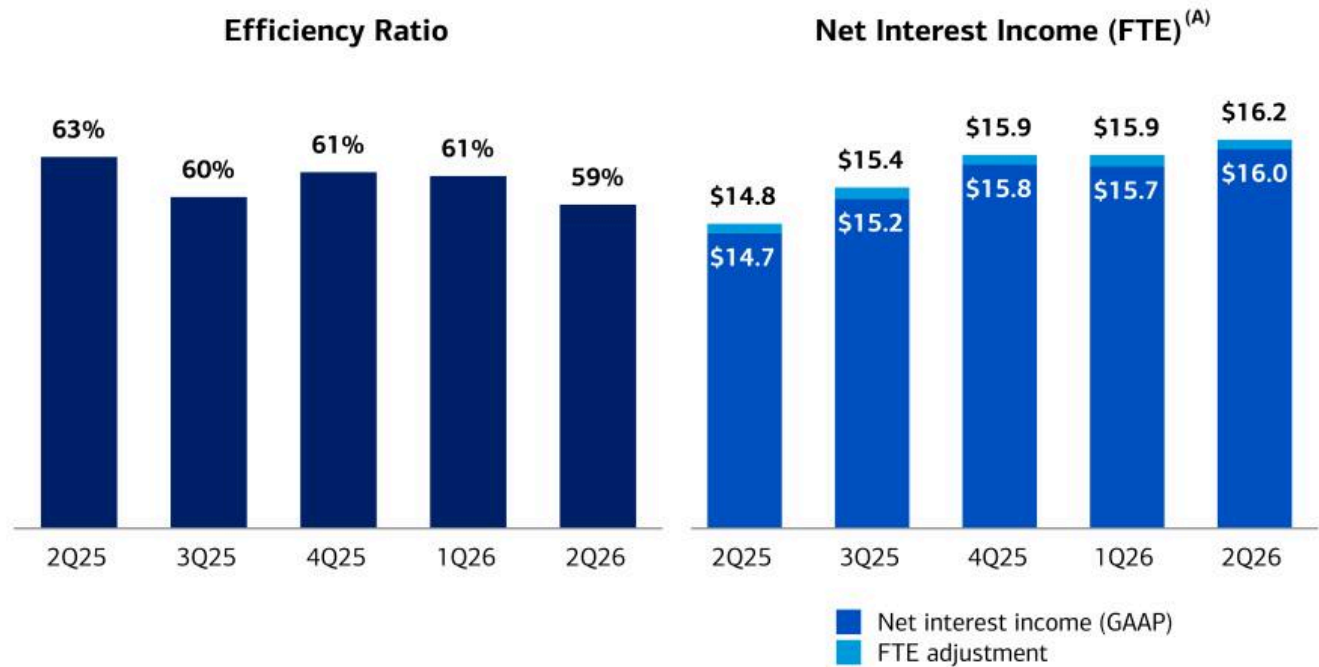
Bank of America Financial Highlights

(\$ in billions, except per share data)

	2Q26	1Q26	2Q25
Total revenue, net of interest expense	\$31.6	\$30.3	\$27.4
Provision for credit losses	1.4	1.3	1.6
Noninterest expense	18.6	18.5	17.2
Pretax income	11.6	10.4	8.7
Pretax, pre-provision income ^{1(F)}	12.9	11.7	10.3
Income tax expense	2.5	1.8	1.5
Net income	9.1	8.6	7.2
Diluted earnings per share	\$1.21	\$1.11	\$0.90
Return on average assets	1.03 %	0.99 %	0.84 %
Return on average common shareholders' equity	12.7	12.0	10.1
Return on average tangible common shareholders' equity ¹	17.0	16.0	13.6
Efficiency ratio	59	61	63

¹ Pretax, pre-provision income and return on average tangible common shareholders' equity represent non-GAAP financial measures. For more information, see page 19.

Spotlight on Efficiency Ratio and Net Interest Income (\$B)



Consumer Banking^{1(B)}

- Net income of \$3.3 billion
- Revenue of \$11.3 billion,² up 5%, driven primarily by higher NII
- Provision for credit losses of \$1.2 billion, down 10%
 - Net reserve release of \$23 million vs. net reserve build of \$82 million^(G)
 - Net charge-offs of \$1.2 billion decreased \$17 million
- Noninterest expense of \$5.8 billion increased 4%, driven by investments in technology and brand
 - Efficiency ratio of 51%
- Return on average allocated capital of 29%

Business Highlights^{1,3(B)}

- Average deposits of \$957 billion were up 1%
 - 59% of deposits in checking accounts; 92% are primary⁴
- Average loans and leases of \$321 billion increased 1%
- Combined credit / debit card spend of \$266 billion increased 9%
- Consumer investment assets of \$640 billion, up 18%,⁵ driven by higher market valuations and \$19 billion of net client flows from new and existing clients
- 13.3 million clients enrolled in BofA Rewards; ~2 million new enrollments in 2Q26⁶

Strong Digital Usage Continued in the Quarter¹

- 80% of households actively using digital platforms⁷
- 50 million active digital banking users, up 836K
- 2.2 million digitally-enabled sales, representing 70% of total sales
- 4.4 billion digital logins, up 7%
- 25.5 million active Zelle[®] users, up 5%; sent and received 495 million transactions worth \$160 billion, up 11% and 15%, respectively⁸
- 24.6 million active Erica[®] users, up 23%⁹

Financial Results

(\$ in millions)	Three months ended		
	6/30/2026	3/31/2026	6/30/2025
Total revenue ²	\$11,336	\$11,049	\$10,813
Provision for credit losses	1,160	1,132	1,282
Noninterest expense	5,801	5,837	5,567
Pretax income	4,375	4,080	3,964
Income tax expense	1,094	1,020	991
Net income	\$3,281	\$3,060	\$2,973

Business Highlights^(B)

(\$ in billions)	Three months ended		
	6/30/2026	3/31/2026	6/30/2025
Average deposits	\$957.0	\$950.8	\$952.0
Average loans and leases	321.1	322.2	319.1
Consumer investment assets ⁵	639.5	573.3	539.7
Active mobile banking users (MM)	42.1	41.8	40.8
Number of financial centers	3,530	3,540	3,664
Efficiency ratio	51 %	53 %	51 %
Return on average allocated capital	29	27	27

Total Consumer Credit Card³

Average credit card outstanding balances	\$103.6	\$103.1	\$100.0
Total credit / debit spend	266.1	244.9	244.1
Risk-adjusted margin	6.5 %	6.7 %	7.1 %

Continued Business Leadership

- No. 1 in U.S. Consumer Deposits^(a)
- No. 1 Small Business Lender^(a)
- No. 1 in Retail Banking Advice Satisfaction^(b)
- World's Best Banks 2026: North America - Best in the U.S.^(c)
- Merrill Edge Self-Directed No. 1 for Bank Brokerage^(d)

See page 11 for Business Leadership sources.

¹ Comparisons are to the year-ago quarter unless noted.

² Revenue, net of interest expense.

³ The consumer credit card portfolio includes Consumer Banking and GWIM.

⁴ Represents the percentage of consumer checking accounts that are estimated to be the customer's primary account based on multiple relationship factors (e.g., linked to their direct deposit).

⁵ End of period. Consumer investment assets includes client brokerage assets, deposit sweep balances, brokered CDs, and AUM in Consumer Banking.

⁶ Clients enrolled in BofA Rewards include legacy Preferred Rewards clients and new enrollments since launch of BofA Rewards on May 27, 2026. New client enrollment as of June 30, 2026, is preliminary and includes clients in Consumer and GWIM.

⁷ Household adoption represents households with consumer bank login activities in a 90-day period, as of May 2026.

⁸ Includes Bank of America person-to-person payments sent and received through e-mail or mobile identification. Zelle[®] users represent 90-day active users.

⁹ Represents mobile and online activity across client facing platforms powered by Erica[®].

Global Wealth and Investment Management^{1(B)}

- Net income of \$1.4 billion
- Revenue of \$6.9 billion,² up 16%. The increase was driven by higher asset management fees, up 19% to \$4.4 billion, reflecting higher market valuations and solid AUM flows, as well as higher NII
- Noninterest expense of \$5.0 billion increased 8%, driven primarily by revenue-related incentives
 - Pretax margin improved to 27%
- Return on average allocated capital of 26%

Business Highlights^{1(B)}

- \$4.9 trillion in client balances, up 12%, driven primarily by higher market valuations
 - AUM flows of \$14 billion; \$78 billion since 2Q25
- Average deposits of \$282 billion increased 2%
- Average loans and leases of \$270 billion increased 14%

Merrill Wealth Management Highlights

Client Engagement

- \$4.1 trillion in client balances^(B)
- \$1.8 trillion in AUM balances^(B)
- ~5.4K net new \$500K+ households added in 2Q26
- 62K digital appointments scheduled in the quarter

Strong Digital Usage Continued in the Quarter

- 87% of Merrill households digitally active³
 - 67% of Merrill households are active on mobile
 - 85% of households enrolled in eDelivery⁴
- 76% of eligible checks deposited through automated channels⁵
- 83% of eligible brokerage and bank accounts opened through digital onboarding

Bank of America Private Bank Highlights

Client Engagement

- \$802 billion in client balances^(B)
- \$486 billion in AUM balances^(B)
- ~430 net new relationships added in 2Q26 with \$3MM+ clients

Strong Digital Usage Continued in the Quarter

- 94% of relationships digitally active⁶
 - 77% of core relationships are active on mobile
 - 54% of eligible relationships enrolled in eDelivery⁴
- 77% of eligible checks deposited through automated channels⁵
- 53% of eligible investment, trust and banking accounts opened through digital onboarding

Financial Results

(\$ in millions)	Three months ended		
	6/30/2026	3/31/2026	6/30/2025
Total revenue ²	\$6,871	\$6,712	\$5,937
Provision for credit losses	11	2	20
Noninterest expense	4,976	4,938	4,593
Pretax income	1,884	1,772	1,324
Income tax expense	471	443	331
Net income	\$1,413	\$1,329	\$993

Business Highlights^(B)

(\$ in billions)	Three months ended		
	6/30/2026	3/31/2026	6/30/2025
Average deposits	\$281.6	\$286.6	\$276.8
Average loans and leases	270.3	262.2	237.4
Total client balances (EOP)	4,934.4	4,572.4	4,395.2
AUM flows	13.7	20.4	14.3
Pretax margin	27 %	26 %	22 %
Return on average allocated capital	26	24	20

Continued Business Leadership

- Merrill earned the most recognitions on Forbes' 2026 Top Wealth Advisors Best-in-State and Best-in-State Wealth Management Teams lists
- 23 Merrill advisors on Forbes' 2026 Top 100 Women Wealth Advisors
- >300 Merrill advisors on Barron's 2026 Top 1,500 Financial Advisors
- 24 Merrill advisors on Financial Planning's 2026 Top 40 Brokers Under 40
- No. 1 in Managed Personal Trust AUM^(a)
- Best National Private Bank^(e)
- No. 1 Global Nonprofit OCIO Provider^(f)

See page 11 for Business Leadership sources.

Note: OCIO stands for outsourced chief investment office.

¹ Comparisons are to the year-ago quarter unless noted.

² Revenue, net of interest expense.

³ Percentage of digitally active Merrill primary households across the enterprise (\$250K+ in investable assets within the enterprise) as of June 2026. Excludes Stock Plan and Banking-only households.

⁴ Includes Merrill Digital Households across the enterprise (excluding Stock Plan, Banking-only households, Retirement-only and 529-only) and Private Bank relationships that receive statements digitally, as of May 2026 for Private Bank and as of June 2026 for Merrill.

⁵ Includes mobile check deposits, remote deposit operations, and automated teller machine transactions, as of May 2026 for Private Bank and as of June 2026 for Merrill.

⁶ Percentage of digitally active Private Bank core relationships across the enterprise (\$3MM+ in total balances) as of May 2026. Includes third-party activities and excludes Irrevocable Trust-only relationships, Institutional Philanthropic relationships, and exiting relationships.

Global Banking^{1,2(B)}

- Net income of \$2.0 billion
- Revenue of \$6.2 billion³ increased 10%, driven primarily by higher investment banking fees, NII and treasury service charges
- Provision for credit losses of \$215 million vs. \$277 million
 - Net charge-offs of \$231 million decreased \$72 million
 - Net reserve release of \$16 million vs. \$26 million^(G)
- Noninterest expense of \$3.2 billion increased 4%, driven by investments in the business, including people and technology
 - Efficiency ratio improved to 51%
- Return on average allocated capital of 15%

Business Highlights^{1,2(B)}

- Total Corporation investment banking fees (excl. self-led) of \$2.1 billion increased 50%, reflecting strength across debt underwriting, advisory and equity underwriting
- \$652 billion in average deposits increased 8%
- \$413 billion in average loans and leases increased 7%

Strong Digital Usage Continued in the Quarter¹

- 86% of relationship clients digitally active⁴
- 2.9 million total mobile sign-ins, up 24%⁵
- \$346 billion CashPro[®] App Payments, up 10%
- 40.1K interactions with CashPro[®] Chat, supported by Erica[®] technology

Financial Results

(\$ in millions)	Three months ended		
	6/30/2026	3/31/2026	6/30/2025
Total revenue ^{2,3}	\$6,236	\$6,287	\$5,689
Provision for credit losses	215	185	277
Noninterest expense	3,199	3,223	3,070
Pretax income	2,822	2,879	2,342
Income tax expense	776	792	644
Net income	\$2,046	\$2,087	\$1,698

Business Highlights^{2(B)}

(\$ in billions)	Three months ended		
	6/30/2026	3/31/2026	6/30/2025
Average deposits	\$651.9	\$647.6	\$603.4
Average loans and leases	413.4	397.0	387.9
Total Corporation IB fees (excl. self-led)	2.1	1.8	1.4
Global Banking IB fees	1.2	1.0	0.8
Business Lending revenue	2.1	2.3	2.2
Global Transaction Services revenue	2.9	2.9	2.6
Efficiency ratio	51 %	51 %	54 %
Return on average allocated capital	15	16	13

Continued Business Leadership

- No. 1 in Overall Leadership in Digital Channels (tied), fourth consecutive year^(g)
- North America's Most Innovative Bank^(c)
- World's Best Bank for Small to Medium-sized Enterprises; North America's Best Transaction Bank and Best Bank for Sustainable Finance^(h)
- Best Solution Innovation in AI⁽ⁱ⁾
- Best Global Bank for Transaction Banking^(c)
- Best Global Supply Chain Finance Bank⁽ⁱ⁾
- Share Leader and Best Bank Award for U.S. Corporate Banking & Cash Management^(k)
- Relationships with 78% of the Global Fortune 500; 96% of the U.S. Fortune 1,000 (2025)

See page 11 for Business Leadership sources.

¹ Comparisons are to the year-ago quarter unless noted.

² Global Banking and Global Markets share in certain deal economics from investment banking, loan origination activities, and sales and trading activities.

³ Revenue, net of interest expense.

⁴ Includes Commercial and Business Banking clients that meet revenue threshold and all Corporate clients on CashPro[®] and BA360 platforms as of May 2026.

⁵ Includes CashPro, BA360, and Global Card Access. BA360 as of May 2026.

Global Markets^{1,2,3(B)}

- Net income of \$2.6 billion (\$2.7 billion excl. net DVA)⁴
- Revenue of \$8.0 billion increased 34%, driven by higher sales and trading revenue and investment banking fees
 - International revenue increased 38%
- Noninterest expense of \$4.5 billion increased 18%, driven by higher revenue-related expenses and investments in the business, including people and technology
 - Efficiency ratio improved to 56%
- Return on average allocated capital of 20%
- Average VaR of \$49 million⁵

Business Highlights^{1,2,3,4(B)}

- Sales and trading revenue of \$7.1 billion (incl. net DVA). Increased 33% (incl. and excl. net DVA)⁴
 - Equities revenue increased 70% to \$3.6 billion (incl. and excl. net DVA),⁴ driven by increased client activity and strong trading performance in derivatives and cash, particularly in Asia and the U.S.
 - FICC revenue increased 9% to \$3.5 billion (incl. and excl. net DVA),⁴ driven primarily by credit products and commodities

Additional Highlights

- 650+ research analysts covering 3,600+ companies; ~1,400 corporate bond issuers across 55+ economies and 25 industries

Financial Results

(\$ in millions)	Three months ended		
	6/30/2026	3/31/2026	6/30/2025
Total revenue ^{2,3}	\$8,022	\$7,109	\$5,982
Net DVA	(57)	63	(51)
Total revenue (excl. net DVA) ^{2,3,4}	\$8,079	\$7,046	\$6,033
Provision (benefit) for credit losses	(11)	27	22
Noninterest expense	4,484	4,370	3,806
Pretax income	3,549	2,712	2,154
Income tax expense	923	705	625
Net income	\$2,626	\$2,007	\$1,529
Net income (excl. net DVA)⁴	\$2,669	\$1,959	\$1,568

Business Highlights^{2(B)}

(\$ in billions)	Three months ended		
	6/30/2026	3/31/2026	6/30/2025
Average total assets	\$1,120.5	\$1,101.6	\$1,023.0
Average trading-related assets	746.9	730.0	700.4
Average loans and leases	205.0	201.2	176.4
Sales and trading revenue	7.1	6.4	5.3
Sales and trading revenue (excl. net DVA) ⁴	7.2	6.3	5.4
Global Markets IB fees	1.0	0.8	0.7
Efficiency ratio	56 %	61 %	64 %
Return on average allocated capital	20	15	13

Continued Business Leadership

- Global Derivatives House of the Year^(l)
- CLO Bank of the Year^(m)
- Securitization Bank of the Year^(m)
- Commodity Derivatives House of the Year⁽ⁿ⁾
- Sustainable Finance House of the Year^(o)
- Best Equities Trading Desk^(p)
- Equity Derivatives House of the Year⁽ⁿ⁾
- No. 1 Municipal Bonds Underwriter^(q)
- No. 2 Top Global Research Firm^(r)

See page 11 for Business Leadership sources.

¹ Comparisons are to the year-ago quarter unless noted. The explanations for current period-over-period changes for Global Markets are the same for amounts including and excluding net DVA.

² Global Banking and Global Markets share in certain deal economics from investment banking, loan origination activities, and sales and trading activities.

³ Revenue, net of interest expense.

⁴ Revenue and net income, excluding net DVA, are non-GAAP financial measures. See Endnote E on page 10 for more information.

⁵ VaR model uses a historical simulation approach based on three years of historical data and an expected shortfall methodology equivalent to a 99% confidence level. Average VaR was \$49MM, \$47MM and \$84MM for 2Q26, 1Q26 and 2Q25, respectively.

All Other¹

- Net loss of \$292 million increased from a net loss of \$23 million
- The Corporation's ETR for the quarter was 21.5%

Financial Results

(\$ in millions)	Three months ended		
	6/30/2026	3/31/2026	6/30/2025
Total revenue ²	(\$744)	(\$723)	(\$833)
Provision (benefit) for credit losses	(9)	(9)	(9)
Noninterest expense	167	163	147
Pretax loss	(902)	(877)	(971)
Income tax expense (benefit)	(610)	(978)	(948)
Net income (loss)	(\$292)	\$101	(\$23)

¹ Comparisons are to the year-ago quarter unless noted.

² Revenue, net of interest expense.

Note: All Other primarily consists of asset and liability management (ALM) activities, liquidating businesses and certain expenses not otherwise allocated to a business segment. ALM activities encompass interest rate and foreign currency risk management activities for which substantially all of the results are allocated to our business segments.

Credit Quality¹

Charge-offs

- Total net charge-offs of \$1.4 billion decreased \$113 million from 2Q25 and were relatively flat to 1Q26
 - Consumer net charge-offs of \$1.0 billion decreased \$19 million from both 2Q25 and 1Q26
 - Credit card charge-off rate of 3.55% vs. 3.82% in 2Q25 and 3.64% in 1Q26
 - Both early and late stage credit card delinquency rates improved for the fifth consecutive quarter on a year-over-year basis
 - Commercial net charge-offs of \$372 million decreased \$94 million from 2Q25 and increased \$22 million from 1Q26
- Net charge-off ratio² of 0.47% decreased 8 bps vs. 2Q25 and 1 bp vs. 1Q26

Provision for credit losses

- Provision for credit losses of \$1.4 billion decreased \$226 million from 2Q25 and was relatively flat to 1Q26
 - Net reserve release of \$46 million vs. net reserve build of \$67 million in 2Q25 and net reserve release of \$72 million in 1Q26^(G)

Allowance for credit losses

- Allowance for loan and lease losses of \$13.1 billion represented 1.08% of total loans and leases³
 - Allowance for credit losses of \$14.3 billion included \$1.2 billion for unfunded commitments
- Nonperforming loans and leases of \$5.8 billion decreased \$230 million from 2Q25 and \$80 million from 1Q26
- Commercial reservable criticized utilized exposure of \$22.1 billion decreased \$5.8 billion from 2Q25 and \$2.3 billion from 1Q26

Highlights

(\$ in millions)	Three months ended		
	6/30/2026	3/31/2026	6/30/2025
Provision for credit losses	\$1,366	\$1,337	\$1,592
Net charge-offs	1,412	1,409	1,525
Net charge-off ratio ²	0.47 %	0.48 %	0.55 %
At period-end			
Nonperforming loans and leases	\$5,751	\$5,831	\$5,981
Nonperforming loans and leases ratio	0.47 %	0.49 %	0.52 %
Allowance for credit losses	14,264	14,309	14,434
Allowance for loan and lease losses	13,114	13,148	13,291
Allowance for loan and lease losses ratio ³	1.08 %	1.09 %	1.17 %

¹ Comparisons are to the year-ago quarter unless noted.

² Net charge-off ratio is calculated as annualized net charge-offs divided by average outstanding loans and leases during the period.

³ Allowance for loan and lease losses ratio is calculated as allowance for loan and lease losses divided by loans and leases outstanding at the end of the period.

Note: Net charge-offs and ratios do not include loans accounted for under the fair value option.

Balance Sheet, Liquidity, and Capital Highlights (\$ in billions except per share data, end of period, unless otherwise noted)^(B)

	Three months ended		
	6/30/2026	3/31/2026	6/30/2025
Ending Balance Sheet			
Total assets	\$3,499.0	\$3,496.2	\$3,440.8
Total loans and leases	1,217.6	1,205.0	1,147.1
Total loans and leases in business segments (excluding All Other)	1,210.2	1,198.2	1,140.1
Total deposits	2,025.1	2,037.7	2,011.6
Average Balance Sheet			
Average total assets	\$3,531.6	\$3,512.5	\$3,430.3
Average loans and leases	1,216.5	1,189.5	1,128.5
Average deposits	2,023.0	2,016.9	1,973.8
Funding and Liquidity			
Long-term debt	\$339.9	\$326.0	\$313.4
Global Liquidity Sources, average ^(C)	947	960	938
Equity			
Common shareholders' equity	\$276.1	\$275.7	\$274.5
Common equity ratio	7.9 %	7.9 %	8.0 %
Tangible common shareholders' equity ¹	\$206.1	\$205.7	\$204.5
Tangible common equity ratio ¹	6.0 %	6.0 %	6.1 %
Per Share Data			
Common shares outstanding (in billions)	7.02	7.13	7.44
Book value per common share	\$39.34	\$38.66	\$36.92
Tangible book value per common share ¹	29.37	28.84	27.49
Regulatory Capital^{2(D)}			
CET1 capital	\$201.6	\$199.7	\$201.2
Standardized approach			
Risk-weighted assets	\$1,793	\$1,778	\$1,748
CET1 ratio	11.2 %	11.2 %	11.5 %
Advanced approaches			
Risk-weighted assets	\$1,613	\$1,594	\$1,546
CET1 ratio	12.5 %	12.5 %	13.0 %
Supplementary leverage			
Supplementary leverage ratio (SLR)	5.5 %	5.5 %	5.7 %

¹ Represents a non-GAAP financial measure. For reconciliations to GAAP financial measures, see page 19.

² Effective 4Q25, the Corporation elected to change its accounting methods for certain tax-related equity investments and applied those changes retrospectively through cumulative adjustment to retained earnings. Under applicable bank regulatory rules, the Corporation is not required to revise previously-filed regulatory capital ratios and, accordingly, did not revise regulatory capital information as of 2Q25.

Endnotes

- A We also measure NII and revenue, net of interest expense, on an FTE basis, which are non-GAAP financial measures. FTE basis is a performance measure used in operating the business that management believes provides investors with meaningful information on the interest margin for comparative purposes. We believe that this presentation allows for comparison of amounts from both taxable and tax-exempt sources and is consistent with industry practice. NII on an FTE basis was \$16.2 billion, \$15.9 billion, \$15.9 billion, \$15.4 billion and \$14.8 billion for the three months ended June 30, 2026, March 31, 2026, December 31, 2025, September 30, 2025 and June 30, 2025, respectively. Revenue, net of interest expense, on an FTE basis, was \$31.7 billion, \$30.4 billion and \$27.6 billion for the three months ended June 30, 2026, March 31, 2026 and June 30, 2025, respectively. The FTE adjustment was \$163 million, \$162 million, \$165 million, \$154 million and \$145 million for the three months ended June 30, 2026, March 31, 2026, December 31, 2025, September 30, 2025 and June 30, 2025, respectively.
- B We present certain key financial and nonfinancial performance indicators (KPIs) that management uses when assessing consolidated and/or segment results. We believe this information is useful because it provides management and investors with information about underlying operational performance and trends. KPIs are presented in Consolidated and Business Segment Highlights on page 1, Balance Sheet, Liquidity, and Capital Highlights on page 9 and on the Segment pages for each segment.
- C Global Liquidity Sources (GLS) include cash and high-quality, liquid, unencumbered securities, inclusive of U.S. government securities, U.S. agency securities, U.S. agency mortgage-backed securities, and a select group of non-U.S. government and supranational securities, and other investment-grade securities, and are readily available to meet funding requirements as they arise. Transfers of liquidity among legal entities may be subject to certain regulatory and other restrictions.
- D Regulatory capital ratios at June 30, 2026 are preliminary. The Corporation reports regulatory capital ratios under both the Standardized and Advanced approaches. Capital adequacy is evaluated against the lower of the Standardized or Advanced approaches compared to their respective regulatory capital ratio requirements. The Corporation's binding ratio was the Tier 1 capital ratio under the Standardized approach at June 30, 2026 and the Total capital ratio under the Standardized approach at March 31, 2026 and June 30, 2025.
- E The below table includes Global Markets sales and trading revenue, excluding net DVA, which is a non-GAAP financial measure. We believe that the presentation of measures that exclude this item is useful because such measures provide additional information to assess the underlying operational performance and trends of our businesses and to allow better comparison of period-to-period operating performance.

(Dollars in millions)	Three months ended		
	6/30/2026	3/31/2026	6/30/2025
Sales and trading revenue			
Fixed-income, currencies and commodities	\$ 3,476	\$ 3,545	\$ 3,195
Equities	3,622	2,842	2,133
Total sales and trading revenue	\$ 7,098	\$ 6,387	\$ 5,328
Sales and trading revenue, excluding net debit valuation adjustment¹			
Fixed-income, currencies and commodities	\$ 3,536	\$ 3,496	\$ 3,249
Equities	3,619	2,828	2,130
Total sales and trading revenue, excluding net debit valuation adjustment	\$ 7,155	\$ 6,324	\$ 5,379

¹ For the three months ended June 30, 2026, March 31, 2026 and June 30, 2025, net DVA gains (losses) were (\$57) million, \$63 million and (\$51) million, FICC net DVA gains (losses) were (\$60) million, \$49 million and (\$54) million, and Equities net DVA gains (losses) were \$3 million, \$14 million and \$3 million, respectively.

- F Pretax, pre-provision income (PTPI) is a non-GAAP financial measure calculated by adjusting consolidated pretax income to add back provision for credit losses. Management believes that PTPI is a useful financial measure as it enables an assessment of the Company's ability to generate earnings to cover credit losses through a credit cycle and provides an additional basis for comparing the Company's results of operations between periods by isolating the impact of provision for credit losses, which can vary significantly between periods. For reconciliations to GAAP financial measures, see page 19.
- G Reserve build (or release) is calculated by subtracting net charge-offs for the period from the provision for credit losses recognized in that period. The period-end allowance, or reserve, for credit losses reflects the beginning of the period allowance adjusted for net charge-offs recorded in that period plus the provision for credit losses and other valuation accounts recognized in that period.

Business Leadership Sources

- (a) FFIEC Call Reports, 1Q26.
- (b) J.D. Power 2026 U.S. Retail Banking Advice Satisfaction Study measures customer satisfaction with retail bank advice / guidance in the past 12 months. For more information, visit [jdpower.com/awards](https://www.jdpower.com/awards).*
- (c) Global Finance, 2026.
- (d) StockBrokers.com* 2026 Annual Awards.
- (e) Family Wealth Report, 2026.
- (f) Chestnut Solutions Institute, 2025.
- (g) Coalition Greenwich Digital Transformation Benchmarking Program, 2025.
- (h) Euromoney, 2025.
- (i) Treasury Management International, 2026.
- (j) Asian Banker, 2026.
- (k) Coalition Greenwich, 2026.
- (l) GlobalCapital, 2025.
- (m) GlobalCapital, 2026.
- (n) IFR, 2025.
- (o) EnergyRisk, 2026.
- (p) Global Markets Choice Awards, 2026.
- (q) LSEG-Refinitiv, 2Q26.
- (r) Extel, 2025.

* Website content is not incorporated by reference into this press release.

Contact Information and Investor Conference Call Invitation**Investor Call Information**

Chair and CEO Brian Moynihan and Executive Vice President and CFO Alastair Borthwick will discuss second-quarter 2026 financial results in an investor conference call at **8:30 a.m. ET** today. The conference call and presentation materials can be accessed on the Bank of America Investor Relations website at <https://investor.bankofamerica.com>.*

For a listen-only connection to the conference call, dial 1.877.200.4456 (U.S.) or 1.785.424.1732 (international). The conference ID is 79795. Please dial in 10 minutes prior to the start of the call. Investors can access replays of the conference call by visiting the Investor Relations website or by calling 1.800.934.4850 (U.S.) or 1.402.220.1178 (international) from noon July 14 through 11:59 p.m. ET on July 24.

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Bank of America

Bank of America is one of the world's leading financial institutions, serving individual consumers, small and middle-market businesses and large corporations with a full range of banking, investing, asset management and other financial and risk management products and services. The company provides unmatched convenience in the United States, serving nearly 70 million clients with approximately 3,500 retail financial centers, approximately 15,000 ATMs (automated teller machines) and award-winning digital banking with approximately 60 million verified digital users. Bank of America is a global leader in wealth management, corporate and investment banking and trading across a broad range of asset classes, serving corporations, governments, institutions and individuals around the world. As the #1 small business lender in the United States (FDIC), Bank of America offers industry-leading support to approximately 4 million small business households through a suite of innovative, easy-to-use online products and services. The company serves clients through operations across the United States, its territories and more than 35 countries and/or jurisdictions. Bank of America Corporation stock (NYSE: BAC) is listed on the New York Stock Exchange.

Forward-Looking Statements

Bank of America Corporation (the Corporation) and its management may make certain statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements often use words such as "anticipates," "targets," "expects," "hopes," "estimates," "intends," "plans," "goals," "outlook," "believes," "continue" and other similar expressions or future or conditional verbs such as "will," "may," "might," "should," "would" and "could." Forward-looking statements represent the Corporation's current expectations, plans or forecasts of its or its business segments' future results, which may include, among other measures, revenue, liquidity, net interest income, other income, provision for credit losses, expenses, operating leverage, effective tax rate, efficiency ratio, capital measures, deposits and assets, as well as strategy, future business and economic conditions more generally, and other future matters. These statements are not guarantees of future results or performance and involve certain known and unknown risks, uncertainties and assumptions that are difficult to predict and are often beyond the Corporation's control. Actual outcomes and results may differ materially from those expressed in, or implied by, any of these forward-looking statements.

* Website content is not incorporated by reference into this press release.

You should not place undue reliance on any forward-looking statement and should consider the following uncertainties and risks, as well as the risks and uncertainties more fully discussed under Item 1A. Risk Factors of the Corporation's 2025 Annual Report on Form 10-K and in any of the Corporation's subsequent U.S. Securities and Exchange Commission (SEC) filings: the Corporation's potential judgments, orders, settlements, penalties, fines and reputational damage, which are inherently difficult to predict, resulting from pending, threatened or future litigation and regulatory inquiries, demands, requests, investigations, proceedings and enforcement actions, which the Corporation is subject to in the ordinary course of business, including matters related to our processing of unemployment benefits for California and certain other states, the features of our automatic credit card payment service, the adequacy of the Corporation's anti-money laundering and economic sanctions programs and the processing of electronic payments, including through the Zelle network, and related fraud, which are in various stages; in connection with ongoing litigation, the impact of certain changes to Visa's and Mastercard's respective card payment network rules and reductions in interchange fees for U.S.-based merchants; the possibility that the Corporation's future liabilities may be in excess of its recorded liability and estimated range of possible loss for litigation, and regulatory and government actions; the impact of U.S. and global interest rates (including the potential for ongoing fluctuations in interest rates), inflation, currency exchange rates, economic conditions, trade policies and tensions, including changes in, or the imposition of, tariffs and / or trade barriers and the economic impacts, volatility and uncertainty resulting therefrom, which may have varying effects across industries and geographies, and geopolitical instability; uncertainties about the financial stability and growth rates of non-U.S. jurisdictions, the risk that those jurisdictions may face difficulties servicing their sovereign debt, and related stresses on financial markets, currencies and trade, and the Corporation's exposures to such risks, including direct, indirect and operational; the impact of the interest rate, inflationary, macroeconomic, banking and regulatory environment on the Corporation's assets, business, financial condition and results of operations; the impact of adverse developments affecting the U.S. or global banking industry, including a deterioration in private credit markets, bank failures and liquidity concerns, resulting in worsening economic and market volatility, and regulatory responses thereto; the possibility that future credit losses may be higher than currently expected, including due to changes in economic assumptions, which may include unemployment rates, real estate prices, gross domestic product levels and corporate bond spreads, customer behavior, adverse developments with respect to U.S. or global economic conditions and other uncertainties, such as the impact of trade policies, supply chain disruptions, commodity prices, inflationary pressures and labor shortages on economic conditions and our business; potential losses related to the Corporation's concentration of credit risk; the Corporation's ability to achieve its expense targets (including noninterest expense) and expectations regarding revenue, net interest income, operating leverage, other income, provision for credit losses, net charge-offs, effective tax rate, loan or deposit growth or other projections and targets; variances to the underlying assumptions and judgments used in estimating banking book net interest income sensitivity; adverse changes to the Corporation's credit ratings from the major credit rating agencies; an inability to access capital markets or maintain deposits or borrowing costs; estimates of the fair value and other accounting values, subject to impairment assessments, of certain of the Corporation's assets and liabilities; the estimated or actual impact of changes in accounting standards or assumptions in applying those standards; uncertainty regarding the content, timing and impact of regulatory capital and liquidity requirements; the impact of adverse changes to total loss-absorbing capacity requirements, stress capital buffer requirements and / or global systemically important bank surcharges; the potential impact of actions of the Board of Governors of the Federal Reserve System on the Corporation's capital plans; the effect of changes in or interpretations of income tax laws and regulations, including impacts from the 2025 Budget Reconciliation Act; the impact of implementation and compliance with U.S. and international laws, regulations and regulatory interpretations, including recovery and resolution planning requirements, Federal Deposit Insurance Corporation assessments, fiduciary standards, derivatives regulations and potential changes to loss allocations between financial institutions and customers, including for losses incurred from the use of our products and services, including electronic payments and payment of checks, that were authorized by the customer but induced by fraud; the impact of failures or disruptions in or breaches of the Corporation's operations or information systems, or those of various third parties, including regulators and federal and state governments, such as from cybersecurity incidents; the risks related to the development, implementation, use and management of emerging technologies, including artificial intelligence and the ability to achieve expected or potential benefits, such as increased productivity and cost savings; the risks related to the transition and physical impacts of climate change; our ability to achieve environmental goals or the impact of any changes in the Corporation's sustainability or human capital management strategy or goals; the impact of uncertain or changing political conditions, federal government shutdowns, including partial shutdowns, and uncertainty regarding the federal government's debt limit or changes in fiscal, monetary, trade or regulatory policy; the emergence of widespread health emergencies or pandemics; the impact of natural disasters, extreme weather events, military conflicts (including the Russia / Ukraine conflict, the conflicts in the Middle East, the possible expansion of such conflicts and potential geopolitical and economic consequences), civil unrest, terrorism or other geopolitical events; and other matters.

Forward-looking statements speak only as of the date they are made, and the Corporation undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.

"Bank of America" and "BofA Securities" are the marketing names used by the Global Banking and Global Markets divisions of Bank of America Corporation. Lending, other commercial banking activities, and trading in certain financial instruments are performed globally by banking affiliates of Bank of America Corporation, including Bank of America, N.A., Member FDIC. Trading in securities and financial instruments, and strategic advisory, and other investment banking activities, are performed globally by investment banking affiliates of Bank of America Corporation ("Investment Banking Affiliates") or other affiliates, including, in the United States, BofA Securities, Inc. and Merrill Lynch, Pierce, Fenner & Smith Incorporated, each of which are registered broker-dealers and Members of SIPC, and, in other jurisdictions, by locally registered entities. BofA Securities, Inc. is registered as a futures commission merchant with the CFTC and is a member of the NFA. Investment products offered by Investment Banking Affiliates: Are Not FDIC Insured • May Lose Value • Are Not Bank Guaranteed. Bank of America Corporation's broker-dealers are not banks and are separate legal entities from their bank affiliates. The obligations of the broker-dealers are not obligations of their bank affiliates (unless explicitly stated otherwise), and these bank affiliates are not responsible for securities sold, offered, or recommended by the broker-dealers. The foregoing also applies to other non-bank affiliates.

For more Bank of America news, including dividend announcements and other important information, visit the Bank of America newsroom at <https://newsroom.bankofamerica.com>.*

www.bankofamerica.com*

* Website content is not incorporated by reference into this press release.

Bank of America Corporation and Subsidiaries

Selected Financial Data

(In millions, except per share data)

	Six Months Ended June 30		Second Quarter	First Quarter	Second Quarter
Summary Income Statement	2026	2025	2026	2026	2025
Net interest income	\$ 31,742	\$ 29,113	\$ 15,997	\$ 15,745	\$ 14,670
Noninterest income	30,088	26,577	15,561	14,527	12,773
Total revenue, net of interest expense	61,830	55,690	31,558	30,272	27,443
Provision for credit losses	2,703	3,072	1,366	1,337	1,592
Noninterest expense	37,158	34,953	18,627	18,531	17,183
Income before income taxes	21,969	17,665	11,565	10,404	8,668
Income tax expense	4,311	3,135	2,491	1,820	1,498
Net income	\$ 17,658	\$ 14,530	\$ 9,074	\$ 8,584	\$ 7,170
Preferred stock dividends	755	697	326	429	291
Net income applicable to common shareholders	\$ 16,903	\$ 13,833	\$ 8,748	\$ 8,155	\$ 6,879
Average common shares issued and outstanding	7,203.5	7,629.5	7,151.2	7,256.1	7,581.2
Average diluted common shares issued and outstanding	7,356.2	7,711.2	7,294.2	7,417.5	7,651.6

Summary Average Balance Sheet

Total cash and cash equivalents	\$ 275,712	\$ 297,677	\$ 281,356	\$ 270,005	\$ 299,620
Total debt securities	897,762	928,432	880,724	914,990	933,065
Total loans and leases	1,203,098	1,111,191	1,216,519	1,189,528	1,128,453
Total earning assets	3,103,370	3,008,755	3,106,726	3,099,977	3,050,206
Total assets	3,522,082	3,389,870	3,531,568	3,512,490	3,430,280
Total deposits	2,019,955	1,966,089	2,022,950	2,016,929	1,973,761
Common shareholders' equity	276,368	272,321	275,988	276,753	272,756
Total shareholders' equity	301,738	294,761	300,984	302,501	295,329

Performance Ratios

Return on average assets	1.01 %	0.86 %	1.03 %	0.99 %	0.84 %
Return on average common shareholders' equity	12.33	10.24	12.71	11.95	10.12
Return on average tangible common shareholders' equity ⁽¹⁾	16.52	13.79	17.03	16.00	13.61

Per Common Share Information

Earnings	\$ 2.35	\$ 1.81	\$ 1.22	\$ 1.12	\$ 0.91
Diluted earnings	2.31	1.79	1.21	1.11	0.90
Dividends paid	0.56	0.52	0.28	0.28	0.26
Book value	39.34	36.92	39.34	38.66	36.92
Tangible book value ⁽¹⁾	29.37	27.49	29.37	28.84	27.49

Summary Period-End Balance Sheet

	June 30 2026	March 31 2026	June 30 2025
Total cash and cash equivalents	\$ 229,745	\$ 242,479	\$ 266,011
Total debt securities	869,218	901,127	930,216
Total loans and leases	1,217,619	1,205,035	1,147,056
Total earning assets	3,068,127	3,077,835	3,038,726
Total assets	3,498,956	3,496,186	3,440,798
Total deposits	2,025,124	2,037,663	2,011,613
Common shareholders' equity	276,098	275,672	274,526
Total shareholders' equity	301,094	300,668	298,021
Common shares issued and outstanding	7,018.0	7,129.9	7,436.7

	Six Months Ended June 30		Second Quarter	First Quarter	Second Quarter
	2026	2025	2026	2026	2025
Credit Quality					
Total net charge-offs	\$ 2,821	\$ 2,977	\$ 1,412	\$ 1,409	\$ 1,525
Net charge-offs as a percentage of average loans and leases outstanding ⁽²⁾	0.47 %	0.54 %	0.47 %	0.48 %	0.55 %
Provision for credit losses	\$ 2,703	\$ 3,072	\$ 1,366	\$ 1,337	\$ 1,592

	June 30 2026	March 31 2026	June 30 2025
Total nonperforming loans, leases and foreclosed properties ⁽³⁾	\$ 5,870	\$ 5,933	\$ 6,104
Nonperforming loans, leases and foreclosed properties as a percentage of total loans, leases and foreclosed properties ⁽³⁾	0.48 %	0.49 %	0.54 %
Allowance for credit losses	\$ 14,264	\$ 14,309	\$ 14,434
Allowance for loan and lease losses	13,114	13,148	13,291
Allowance for loan and lease losses as a percentage of total loans and leases outstanding ⁽²⁾	1.08 %	1.09 %	1.17 %

For footnotes, see page 15.

Current-period information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Selected Financial Data (continued)

(Dollars in millions)

Capital Management

	June 30 2026	March 31 2026	June 30 2025
Regulatory capital metrics ^(4, 5):			
Common equity tier 1 capital	\$ 201,581	\$ 199,695	\$ 201,200
Common equity tier 1 capital ratio - Standardized approach	11.2 %	11.2 %	11.5 %
Common equity tier 1 capital ratio - Advanced approaches	12.5	12.5	13.0
Total capital ratio - Standardized approach	14.7	14.5	14.8
Total capital ratio - Advanced approaches	15.6	15.5	16.1
Tier 1 leverage ratio	6.6	6.5	6.7
Supplementary leverage ratio	5.5	5.5	5.7
Total ending equity to total ending assets ratio	8.6	8.6	8.7
Common equity ratio	7.9	7.9	8.0
Tangible equity ratio ⁽⁶⁾	6.7	6.7	6.8
Tangible common equity ratio ⁽⁶⁾	6.0	6.0	6.1

⁽¹⁾ Return on average tangible common shareholders' equity and tangible book value per share of common stock are non-GAAP financial measures. We believe the use of ratios that utilize tangible equity provides additional useful information because they present measures of those assets that can generate income. Tangible book value per common share provides additional useful information about the level of tangible assets in relation to outstanding shares of common stock. See Reconciliations to GAAP Financial Measures on page 19.

⁽²⁾ Ratios do not include loans accounted for under the fair value option. Charge-off ratios are annualized for the quarterly presentation.

⁽³⁾ Balances do not include past due consumer credit card loans, consumer loans secured by real estate where repayments are insured by the Federal Housing Administration and individually insured long-term stand-by agreements (fully-insured home loans), and in general, other consumer and commercial loans not secured by real estate, and nonperforming loans held-for-sale or accounted for under the fair value option.

⁽⁴⁾ Effective in the fourth quarter of 2025, the Corporation elected to change its accounting methods for certain tax-related equity investments and applied those changes retrospectively through cumulative adjustment to retained earnings. Under applicable bank regulatory rules, the Corporation is not required to revise previously-filed regulatory capital ratios and, accordingly, did not revise regulatory capital information as of June 30, 2025.

⁽⁵⁾ Regulatory capital ratios at June 30, 2026 are preliminary. Bank of America Corporation reports regulatory capital ratios under both the Standardized and Advanced approaches. Capital adequacy is evaluated against the lower of the Standardized or Advanced approaches compared to their respective regulatory capital ratio requirements. The Corporation's binding ratio was the Tier 1 capital ratio under the Standardized approach at June 30, 2026 and the Total capital ratio under the Standardized approach at March 31, 2026 and June 30, 2025.

⁽⁶⁾ Tangible equity ratio equals period-end tangible shareholders' equity divided by period-end tangible assets. Tangible common equity ratio equals period-end tangible common shareholders' equity divided by period-end tangible assets. Tangible shareholders' equity and tangible assets are non-GAAP financial measures. We believe the use of ratios that utilize tangible equity provides additional useful information because they present measures of those assets that can generate income. See Reconciliations to GAAP Financial Measures on page 19.

Bank of America Corporation and Subsidiaries

Quarterly Results by Business Segment and All Other

(Dollars in millions)

Second Quarter 2026

	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Total revenue, net of interest expense	\$ 11,336	\$ 6,871	\$ 6,236	\$ 8,022	\$ (744)
Provision for credit losses	1,160	11	215	(11)	(9)
Noninterest expense	5,801	4,976	3,199	4,484	167
Net income (loss)	3,281	1,413	2,046	2,626	(292)
Return on average allocated capital ⁽¹⁾	29 %	26 %	15 %	20 %	n/m

Balance Sheet

Average

Total loans and leases	\$ 321,056	\$ 270,257	\$ 413,364	\$ 204,994	\$ 6,848
Total deposits	956,957	281,593	651,867	38,129	94,404
Allocated capital ⁽¹⁾	45,500	22,250	54,250	53,500	n/m

Period end

Total loans and leases	\$ 322,271	\$ 276,980	\$ 412,294	\$ 198,678	\$ 7,396
Total deposits	953,195	278,155	662,867	38,146	92,761

First Quarter 2026

	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Total revenue, net of interest expense	\$ 11,049	\$ 6,712	\$ 6,287	\$ 7,109	\$ (723)
Provision for credit losses	1,132	2	185	27	(9)
Noninterest expense	5,837	4,938	3,223	4,370	163
Net income	3,060	1,329	2,087	2,007	101
Return on average allocated capital ⁽¹⁾	27 %	24 %	16 %	15 %	n/m

Balance Sheet

Average

Total loans and leases	\$ 322,164	\$ 262,150	\$ 396,988	\$ 201,237	\$ 6,989
Total deposits	950,809	286,578	647,583	39,752	92,207
Allocated capital ⁽¹⁾	45,500	22,250	54,250	53,500	n/m

Period end

Total loans and leases	\$ 321,196	\$ 264,070	\$ 406,982	\$ 205,941	\$ 6,846
Total deposits	973,306	287,719	647,018	38,012	91,608

Second Quarter 2025

	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Total revenue, net of interest expense	\$ 10,813	\$ 5,937	\$ 5,689	\$ 5,982	\$ (833)
Provision for credit losses	1,282	20	277	22	(9)
Noninterest expense	5,567	4,593	3,070	3,806	147
Net income (loss)	2,973	993	1,698	1,529	(23)
Return on average allocated capital ⁽¹⁾	27 %	20 %	13 %	13 %	n/m

Balance Sheet

Average

Total loans and leases	\$ 319,142	\$ 237,377	\$ 387,864	\$ 176,368	\$ 7,702
Total deposits	951,986	276,825	603,410	38,040	103,500
Allocated capital ⁽¹⁾	44,000	19,750	50,750	49,000	n/m

Period end

Total loans and leases	\$ 320,908	\$ 241,142	\$ 390,691	\$ 187,357	\$ 6,958
Total deposits	954,373	275,778	643,529	38,232	99,701

⁽¹⁾ Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.

n/m = not meaningful

The Company reports the results of operations of its four business segments and All Other on a fully taxable-equivalent (FTE) basis.

Bank of America Corporation and Subsidiaries

Year-to-Date by Business Segment and All Other

(Dollars in millions)

	Six Months Ended June 30, 2026				
	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Total revenue, net of interest expense	\$ 22,385	\$ 13,583	\$ 12,523	\$ 15,131	\$ (1,467)
Provision for credit losses	2,292	13	400	16	(18)
Noninterest expense	11,638	9,914	6,422	8,854	330
Net income (loss)	6,341	2,742	4,133	4,633	(191)
Return on average allocated capital ⁽¹⁾	28 %	25 %	15 %	17 %	n/m

Balance Sheet

Average					
Total loans and leases	\$ 321,607	\$ 266,226	\$ 405,222	\$ 203,126	\$ 6,917
Total deposits	953,900	284,072	649,737	38,936	93,310
Allocated capital ⁽¹⁾	45,500	22,250	54,250	53,500	n/m

Period end

Total loans and leases	\$ 322,271	\$ 276,980	\$ 412,294	\$ 198,678	\$ 7,396
Total deposits	953,195	278,155	662,867	38,146	92,761

	Six Months Ended June 30, 2025				
	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Total revenue, net of interest expense	\$ 21,306	\$ 11,953	\$ 11,681	\$ 12,567	\$ (1,527)
Provision for credit losses	2,574	34	431	50	(17)
Noninterest expense	11,393	9,252	6,254	7,617	437
Net income (loss)	5,504	2,000	3,622	3,479	(75)
Return on average allocated capital ⁽¹⁾	25 %	21 %	14 %	14 %	n/m

Balance Sheet

Average					
Total loans and leases	\$ 317,101	\$ 234,866	\$ 383,324	\$ 168,043	\$ 7,857
Total deposits	949,780	281,586	589,375	38,423	106,925
Allocated capital ⁽¹⁾	44,000	19,750	50,750	49,000	n/m

Period end

Total loans and leases	\$ 320,908	\$ 241,142	\$ 390,691	\$ 187,357	\$ 6,958
Total deposits	954,373	275,778	643,529	38,232	99,701

⁽¹⁾ Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.

n/m = not meaningful

Bank of America Corporation and Subsidiaries

Supplemental Financial Data

(Dollars in millions)

	Six Months Ended June 30		Second Quarter 2026	First Quarter 2026	Second Quarter 2025
	2026	2025			
FTE basis data ⁽¹⁾					
Net interest income	\$ 32,067	\$ 29,403	\$ 16,160	\$ 15,907	\$ 14,815
Total revenue, net of interest expense	62,155	55,980	31,721	30,434	27,588
Net interest yield	2.08 %	1.96 %	2.08 %	2.07 %	1.94 %
Efficiency ratio	59.78	62.44	58.72	60.89	62.28
Other Data			June 30 2026	March 31 2026	June 30 2025
Number of financial centers - U.S.			3,530	3,540	3,664
Number of branded ATMs - U.S.			14,939	14,902	14,904
Headcount			211,304	212,134	213,388

⁽¹⁾ FTE basis is a non-GAAP financial measure. FTE basis is a performance measure used by management in operating the business that management believes provides investors with meaningful information on the interest margin for comparative purposes. The Corporation believes that this presentation allows for comparison of amounts from both taxable and tax-exempt sources and is consistent with industry practices. Net interest income includes FTE adjustments of \$325 million and \$290 million for the six months ended June 30, 2026 and 2025, \$163 million and \$162 million for the second and first quarters of 2026, and \$145 million for the second quarter of 2025.

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions, except per share information)

The Corporation evaluates its business using certain non-GAAP financial measures, including pretax, pre-provision income (as defined in Endnote F on page 10) and ratios that utilize tangible equity and tangible assets, each of which is a non-GAAP financial measure. Tangible equity represents shareholders' equity or common shareholders' equity reduced by goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities ("adjusted" shareholders' equity or common shareholders' equity). Return on average tangible common shareholders' equity measures the Corporation's net income applicable to common shareholders as a percentage of adjusted average common shareholders' equity. The tangible common equity ratio represents adjusted ending common shareholders' equity divided by total tangible assets (total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities). Return on average tangible shareholders' equity measures the Corporation's net income as a percentage of adjusted average total shareholders' equity. The tangible equity ratio represents adjusted ending shareholders' equity divided by total tangible assets. Tangible book value per common share represents adjusted ending common shareholders' equity divided by ending common shares outstanding. These measures are used to evaluate the Corporation's use of equity. In addition, profitability, relationship and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals.

See the tables below for reconciliations of these non-GAAP financial measures to the most directly comparable financial measures defined by GAAP for the six months ended June 30, 2026 and 2025, and the three months ended June 30, 2026, March 31, 2026 and June 30, 2025. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in understanding its results of operations and trends. Other companies may define or calculate these non-GAAP financial measures differently.

	Six Months Ended June 30		Second Quarter 2026	First Quarter 2026	Second Quarter 2025
	2026	2025			
Reconciliation of income before income taxes to pretax, pre-provision income					
Income before income taxes	\$ 21,969	\$ 17,665	\$ 11,565	\$ 10,404	\$ 8,668
Provision for credit losses	2,703	3,072	1,366	1,337	1,592
Pretax, pre-provision income	\$ 24,672	\$ 20,737	\$ 12,931	\$ 11,741	\$ 10,260
Reconciliation of average shareholders' equity to average tangible shareholders' equity and average tangible common shareholders' equity					
Shareholders' equity	\$ 301,738	\$ 294,761	\$ 300,984	\$ 302,501	\$ 295,329
Goodwill	(69,021)	(69,021)	(69,021)	(69,021)	(69,021)
Intangible assets (excluding mortgage servicing rights)	(1,824)	(1,902)	(1,815)	(1,834)	(1,893)
Related deferred tax liabilities	823	848	820	825	846
Tangible shareholders' equity	\$ 231,716	\$ 224,686	\$ 230,968	\$ 232,471	\$ 225,261
Preferred stock	(25,370)	(22,440)	(24,996)	(25,748)	(22,573)
Tangible common shareholders' equity	\$ 206,346	\$ 202,246	\$ 205,972	\$ 206,723	\$ 202,688
Reconciliation of period-end shareholders' equity to period-end tangible shareholders' equity and period-end tangible common shareholders' equity					
Shareholders' equity	\$ 301,094	\$ 298,021	\$ 301,094	\$ 300,668	\$ 298,021
Goodwill	(69,021)	(69,021)	(69,021)	(69,021)	(69,021)
Intangible assets (excluding mortgage servicing rights)	(1,803)	(1,880)	(1,803)	(1,821)	(1,880)
Related deferred tax liabilities	816	842	816	821	842
Tangible shareholders' equity	\$ 231,086	\$ 227,962	\$ 231,086	\$ 230,647	\$ 227,962
Preferred stock	(24,996)	(23,495)	(24,996)	(24,996)	(23,495)
Tangible common shareholders' equity	\$ 206,090	\$ 204,467	\$ 206,090	\$ 205,651	\$ 204,467
Reconciliation of period-end assets to period-end tangible assets					
Assets	\$ 3,498,956	\$ 3,440,798	\$ 3,498,956	\$ 3,496,186	\$ 3,440,798
Goodwill	(69,021)	(69,021)	(69,021)	(69,021)	(69,021)
Intangible assets (excluding mortgage servicing rights)	(1,803)	(1,880)	(1,803)	(1,821)	(1,880)
Related deferred tax liabilities	816	842	816	821	842
Tangible assets	\$ 3,428,948	\$ 3,370,739	\$ 3,428,948	\$ 3,426,165	\$ 3,370,739
Book value per share of common stock					
Common shareholders' equity	\$ 276,098	\$ 274,526	\$ 276,098	\$ 275,672	\$ 274,526
Ending common shares issued and outstanding	7,018.0	7,436.7	7,018.0	7,129.9	7,436.7
Book value per share of common stock	\$ 39.34	\$ 36.92	\$ 39.34	\$ 38.66	\$ 36.92
Tangible book value per share of common stock					
Tangible common shareholders' equity	\$ 206,090	\$ 204,467	\$ 206,090	\$ 205,651	\$ 204,467
Ending common shares issued and outstanding	7,018.0	7,436.7	7,018.0	7,129.9	7,436.7
Tangible book value per share of common stock	\$ 29.37	\$ 27.49	\$ 29.37	\$ 28.84	\$ 27.49

Bank of America 2Q26 Financial Results

July 14, 2026



2Q26 Highlights

Earnings Growth	Revenue Growth	Balance Sheet Strength
Net income \$9.1B +27% YoY EPS \$1.21¹ +34% YoY Operating leverage² 6.6% Efficiency ratio 59%	Revenue \$31.6B³ +15% YoY Net interest income +9% YoY Sales & trading +33% YoY IB fees +50% YoY Asset mgmt. fees +20% YoY	Deposits \$2.0T⁴ +2% YoY Loans \$1.2T⁴ +8% YoY CET1 11.2%⁵ well above reg. min. Robust liquidity GLS \$947B ⁶
1.03% ROA +19 bps YoY	12.7% ROE +259 bps YoY	17.0% ROTCE⁷ +342 bps YoY



Note: IB stands for investment banking. ROA stands for return on average assets. ROE stands for return on average common shareholders' equity. ROTCE stands for return on average tangible common shareholders' equity.

¹ Diluted earnings per share.

² Operating leverage calculated as the year-over-year percentage change in revenue, net of interest expense, less the percentage change in noninterest expense.

³ Revenue, net of interest expense.

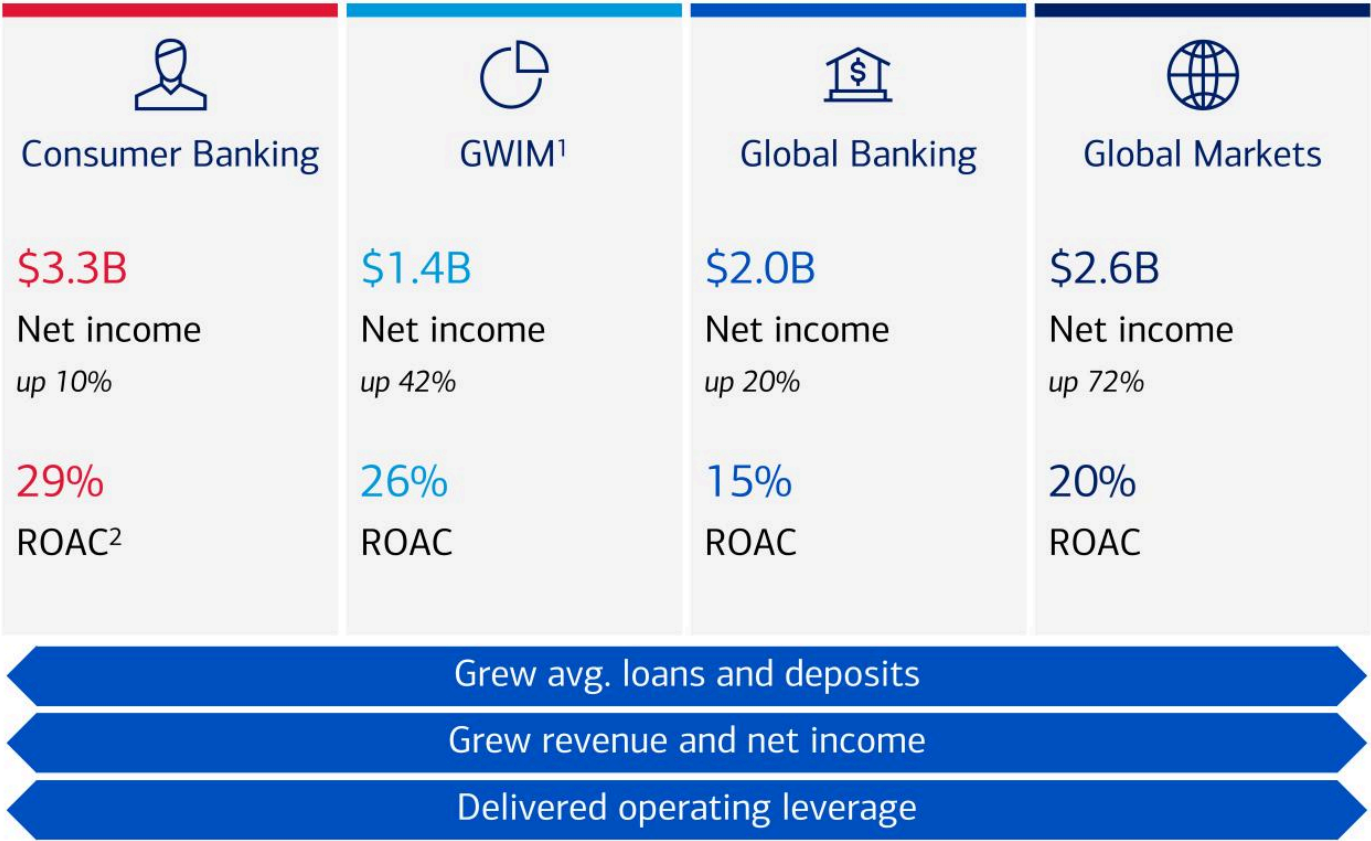
⁴ Average basis.

⁵ Common equity tier 1 capital (CET1) ratio at June 30, 2026, is preliminary.

⁶ Average basis. See note A on slide 29 for definition of Global Liquidity Sources (GLS).

⁷ Represents a non-GAAP financial measure. For important presentation information, see slide 32.

Every Business Segment Contributed to Year-Over-Year Growth



¹ GWIM stands for Global Wealth & Investment Management.
² ROAC stands for return on average allocated capital.

2Q26 Highlights

(Comparisons to 2Q25, unless otherwise noted)

- Net income \$9.1B; EPS \$1.21; ROE 12.7%, ROTCE¹ 17.0%
- Revenue, net of interest expense, of \$31.6B (\$31.7B FTE)¹ increased \$4.1B, or 15%, reflecting higher net interest income (NII), sales and trading revenue, asset management fees, and investment banking fees
 - NII of \$16.0B (\$16.2B FTE)¹ increased \$1.3B, or 9%
 - Noninterest income of \$15.6B increased \$2.8B, or 22%
- Provision for credit losses of \$1.4B decreased from \$1.6B in 2Q25 and was relatively flat to 1Q26
 - Net charge-offs (NCOs) of \$1.4B decreased from \$1.5B in 2Q25 and were relatively flat vs. 1Q26
- Noninterest expense of \$18.6B increased \$1.4B, or 8%
 - Operating leverage of 6.6%
 - Efficiency ratio improved to 59%
- Balance sheet remained strong
 - Average deposits of \$2.02T increased \$49B, or 2%
 - Average loans and leases of \$1.22T increased \$88B, or 8%
 - Average Global Liquidity Sources² of \$947B
 - CET1 capital of \$202B
 - CET1 ratio stable at 11.2%³ vs. 1Q26; well above regulatory minimum
 - Paid \$2.0B in common stock dividends and repurchased \$6.0B of common stock

Note: FTE stands for fully taxable-equivalent basis.

¹ Represent non-GAAP financial measures. For important presentation information, see slide 32.

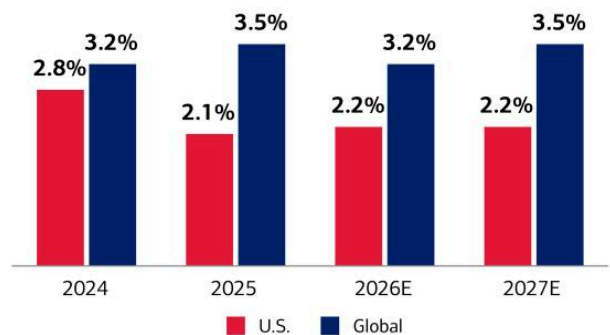
² See note A on slide 29 for definition of Global Liquidity Sources.

³ CET1 ratio at June 30, 2026, is preliminary.

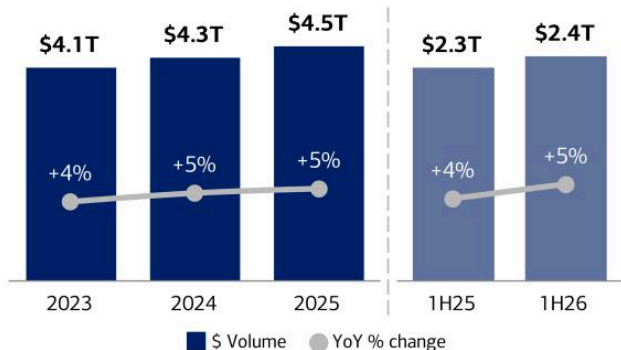


Resilient Economic Outlook and Consumer Spend

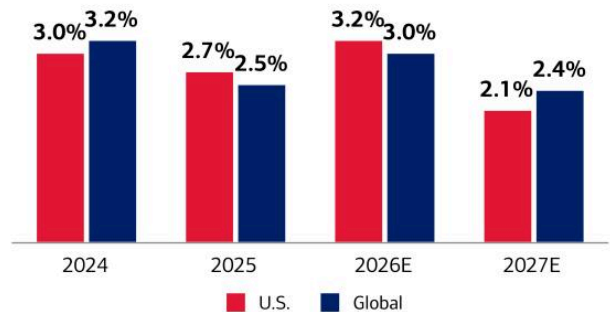
BofA Global Research Real GDP Growth Estimates¹



Payment Spend² and YoY % Growth

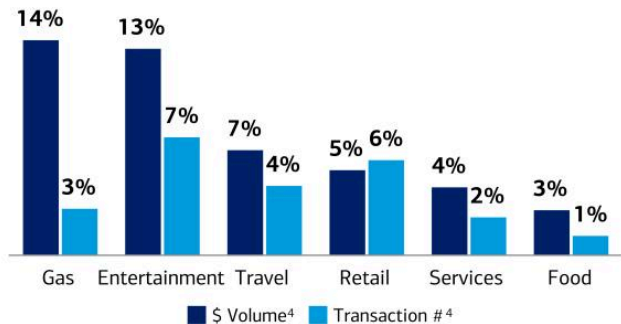


BofA Global Research CPI Inflation Estimates¹



1H26 Credit and Debit³ YoY % Growth

Total spend up 7%; transactions up 4%



¹ As of June 25, 2026. E stands for estimate. GDP stands for gross domestic product. CPI stands for consumer price index.
² Total payments represent payments made from Bank of America accounts using credit card, debit card, ACH, wires, billpay, person-to-person, cash, and checks.
³ Includes consumer and small business credit card portfolios in Consumer Banking and GWIM.
⁴ Excludes credit and debit money transfers, charitable donations, and miscellaneous categories with immaterial volume.

Balance Sheet, Liquidity, and Capital

(EOP basis unless noted)

Balance Sheet Metrics	2Q26	1Q26	2Q25
Assets (\$B)			
Total assets	\$3,499	\$3,496	\$3,441
Total loans and leases	1,218	1,205	1,147
Cash and cash equivalents	230	242	266
Total debt securities	869	901	930
Carried at fair value	363	386	389
Held-to-maturity, at amortized cost	506	515	541

Funding & Liquidity (\$B)			
Total deposits	\$2,025	\$2,038	\$2,012
Long-term debt	340	326	313
Global Liquidity Sources (average) ¹	947	960	938

Equity (\$B)			
Common shareholders' equity	\$276	\$276	\$275
Common equity ratio	7.9 %	7.9 %	8.0 %
Tangible common shareholders' equity ²	\$206	\$206	\$204
Tangible common equity ratio ²	6.0 %	6.0 %	6.1 %

Per Share Data			
Book value per common share	\$39.34	\$38.66	\$36.92
Tangible book value per common share ²	29.37	28.84	27.49
Common shares outstanding (in billions)	7.02	7.13	7.44

Basel 3 Capital (\$B)^{3,4}	2Q26	1Q26	2Q25
Common equity tier 1 capital	\$202	\$200	\$201
Standardized approach			
Risk-weighted assets (RWA)	\$1,793	\$1,778	\$1,748
CET1 ratio	11.2 %	11.2 %	11.5 %
Advanced approaches			
Risk-weighted assets	\$1,613	\$1,594	\$1,546
CET1 ratio	12.5 %	12.5 %	13.0 %
Supplementary leverage			
Supplementary Leverage Ratio	5.5 %	5.5 %	5.7 %

- CET1 ratio of 11.2%, stable vs. 1Q26³
 - CET1 capital of \$202B increased \$2B
 - Standardized RWA of \$1.8T increased \$15B
- Book value per share of \$39.34 and tangible book value per share of \$29.37 each improved 7% vs. 2Q25²
- Average Global Liquidity Sources of \$947B decreased modestly from 1Q26¹



Note: EOP stands for end of period.

¹ See note A on slide 29 for definition of Global Liquidity Sources.

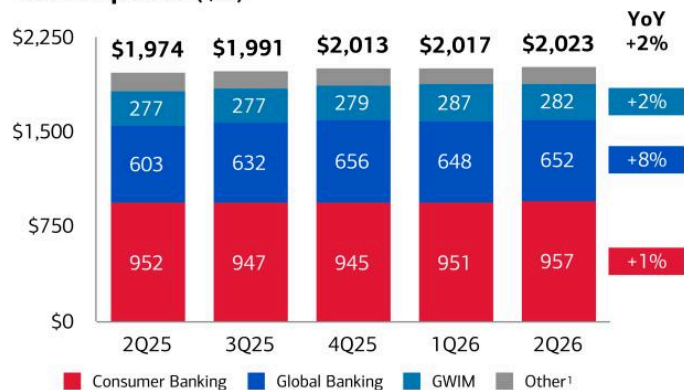
² Represent non-GAAP financial measures. For important presentation information, see slide 32.

³ Regulatory capital ratios at June 30, 2026, are preliminary. Bank of America Corporation (Corporation) reports regulatory capital ratios under both the Standardized and Advanced approaches. Capital adequacy is evaluated against the lower of the Standardized or Advanced approaches compared to their respective regulatory capital ratio requirements. The Corporation's binding ratio was the Tier 1 capital ratio under the Standardized approach at June 30, 2026, and the Total capital ratio under the Standardized approach at March 31, 2026, and June 30, 2025.

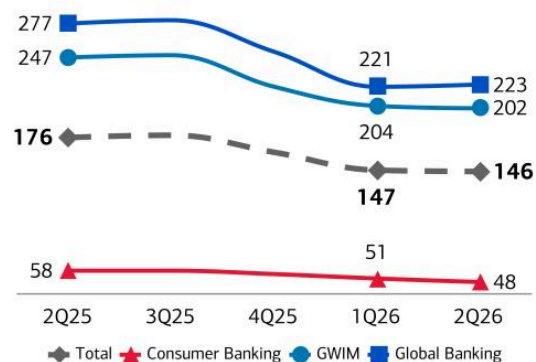
⁴ Effective 4Q25, the Corporation elected to change its accounting methods for certain tax-related equity investments and applied those changes retrospectively through cumulative adjustment to retained earnings. Under applicable bank regulatory rules, the Corporation is not required to revise previously-filed regulatory capital ratios and, accordingly, did not revise regulatory capital information as of 2Q25.

Average Deposit Trends

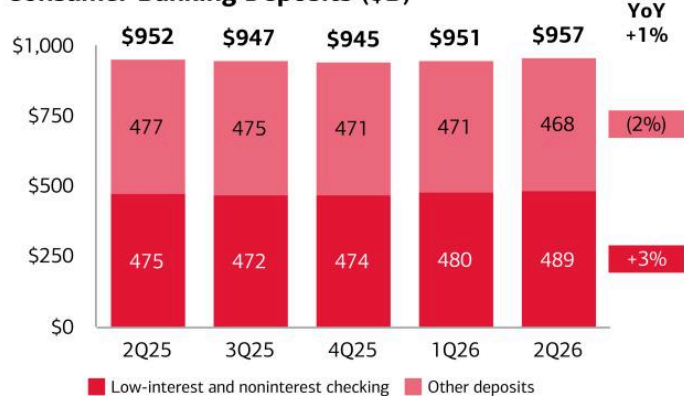
Total Deposits (\$B)



Total Deposit Rate Paid (bps)



Consumer Banking Deposits (\$B)



Global Banking Deposits (\$B)

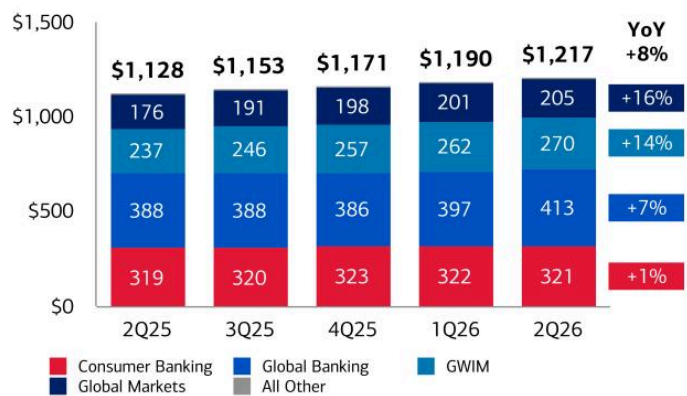


Note: Amounts may not total due to rounding.
¹ Includes Global Markets and All Other.

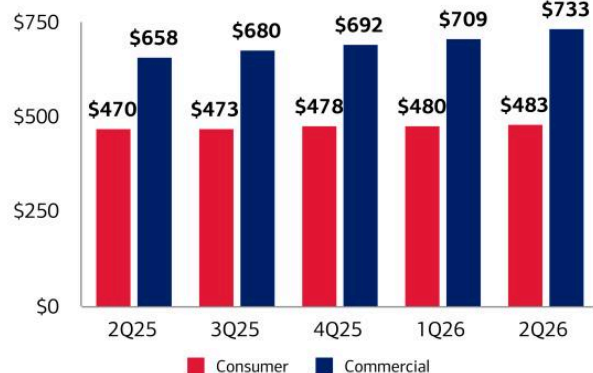


Average Loan and Lease Trends

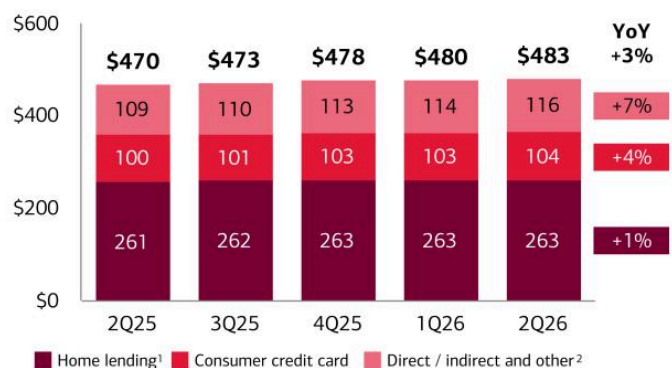
Total Loans and Leases (\$B)



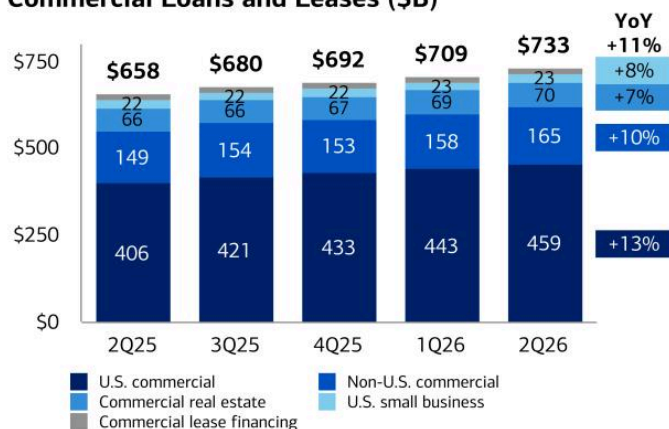
Total Loans and Leases by Portfolio (\$B)



Consumer Loans and Leases (\$B)



Commercial Loans and Leases (\$B)



Note: Amounts may not total due to rounding.

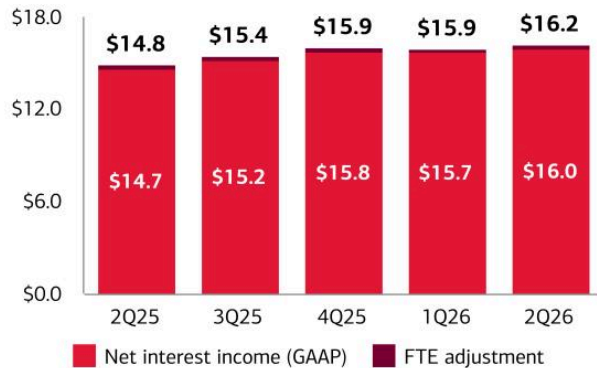
¹ Includes residential mortgage and home equity.

² Includes auto lending, securities-based lending, and other.



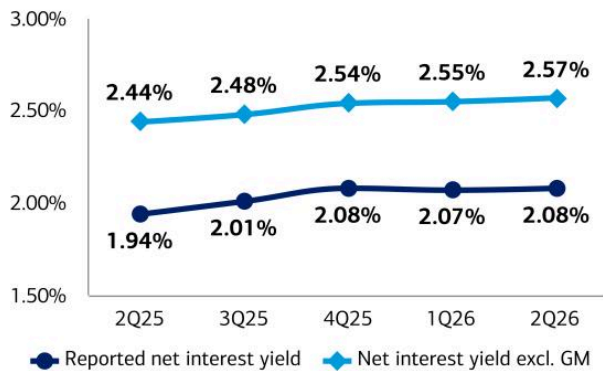
Net Interest Income

Net Interest Income (FTE, \$B)¹



- Net interest income of \$16.0B (\$16.2B FTE)¹
 - Increased \$1.3B from 2Q25, driven by higher NII related to Global Markets (GM) activity, higher loan and deposit balances, and fixed-rate asset repricing, partially offset by the impact of lower interest rates
 - Increased \$0.3B vs. 1Q26, as higher loan and deposit balances, one additional day of interest accrual, and fixed-rate asset repricing were partially offset by lower loan yields
- Net interest yield of 2.08% increased 14 bps from 2Q25 and 1 bp from 1Q26
 - Excluding GM, net interest yield of 2.57%¹
- Estimated impact to NII relative to the baseline forecast over next 12 months from parallel shift of the June 30, 2026 forward interest rate yield curve:²
 - +100 bps above curve: +\$1.0B higher NII
 - -100 bps below curve: (\$2.2B) lower NII

Net Interest Yield (FTE)¹



Net Interest Income Mix (FTE, \$B)¹



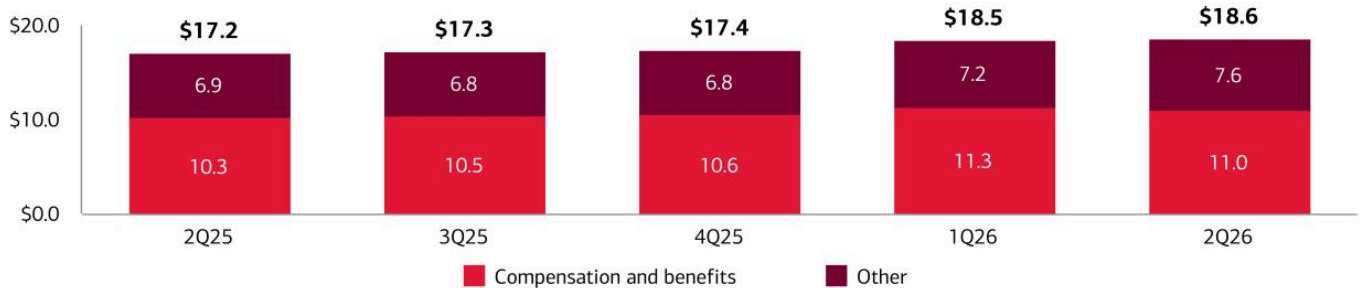
Note: Amounts may not total due to rounding.

¹ Represent non-GAAP financial measures. Net interest yield adjusted to exclude Global Markets NII of \$1.9B, \$1.9B, \$1.8B, \$1.5B, and \$1.3B and average earning assets of \$885.9B, \$874.3B, \$820.3B, \$813.2B, and \$825.8B for 2Q26, 1Q26, 4Q25, 3Q25, and 2Q25, respectively. The Corporation believes the presentation of NII and net interest yield excluding Global Markets provides investors with transparency of NII and net interest yield in core banking activities. For important presentation information, see slide 32.

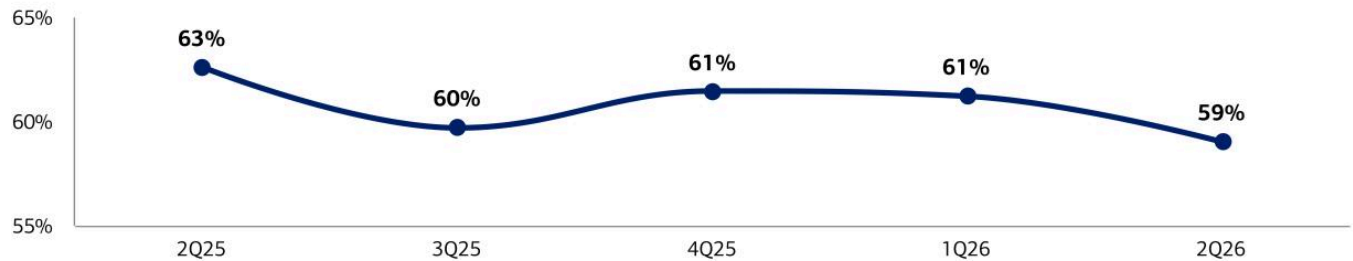
² As of June 30, 2026. NII asset sensitivity represents banking book positions using behavioral deposit changes. See note B on slide 29 for information on asset sensitivity assumptions.

Expense and Efficiency

Total Noninterest Expense (\$B)



Efficiency Ratio

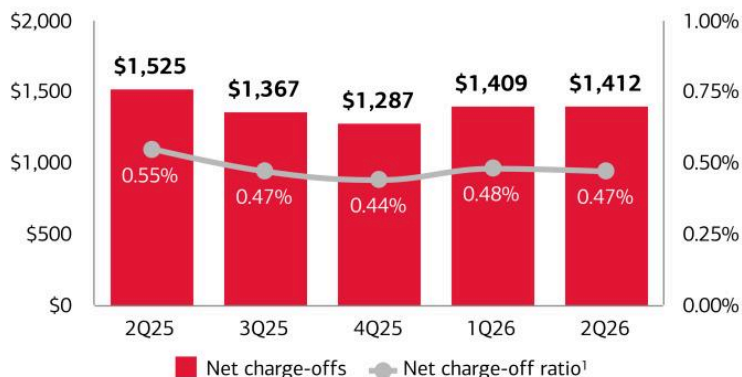


- Efficiency ratio of 59% improved 359 bps from 2Q25 and 220 bps from 1Q26
- Operating leverage of 6.6% in 2Q26 and 4.7% in 1H26
- 2Q26 noninterest expense of \$18.6B
 - Increased \$1.4B, or 8%, from 2Q25, driven equally by revenue-related expenses and investments in people, brand, and technology
 - Increased \$0.1B from 1Q26, as higher revenue-related expenses and marketing costs more than offset the absence of 1Q seasonally-elevated payroll taxes

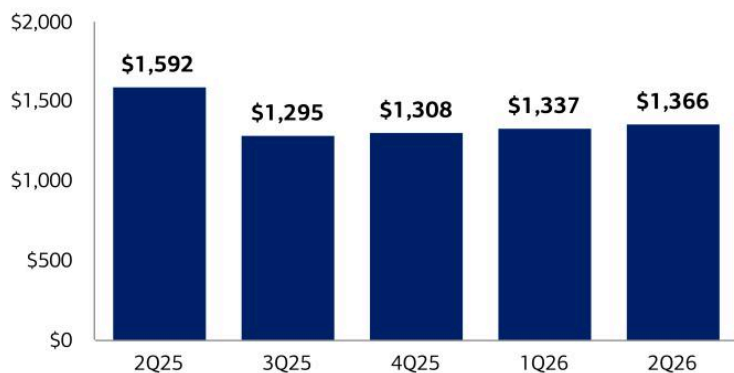


Asset Quality

Net Charge-offs (\$MM)



Provision for Credit Losses (\$MM)



- Total net charge-offs of \$1.4B vs. \$1.5B in 2Q25 and \$1.4B in 1Q26
 - Consumer net charge-offs of \$1.0B declined \$19MM vs. both 2Q25 and 1Q26
 - Credit card charge-off rate of 3.55% in 2Q26; charge-off rate and both early- and late-stage delinquencies improved vs. 2Q25 and 1Q26
 - Commercial net charge-offs of \$372MM declined \$94MM vs. 2Q25 and increased \$22MM vs. 1Q26
 - Net charge-off ratio of 0.47% vs. 0.55% in 2Q25 and 0.48% in 1Q26¹
- Provision for credit losses of \$1.4B decreased \$0.2B vs. 2Q25 and was relatively flat to 1Q26
- Net reserve release of \$46MM in 2Q26 vs. net reserve build of \$67MM in 2Q25 and net reserve release of \$72MM in 1Q26²
- Allowance for loan and lease losses of \$13.1B represented 1.08% of total loans and leases³
 - Allowance for credit losses of \$14.3B included \$1.2B for unfunded commitments
- Nonperforming loans and leases of \$5.8B decreased \$230MM from 2Q25 and \$80MM from 1Q26
- Commercial reservable criticized utilized exposure of \$22.1B declined \$5.8B vs. 2Q25 and \$2.3B vs. 1Q26

¹ Net charge-off ratio is calculated as annualized net charge-offs divided by average outstanding loans and leases during the period. Excludes loans measured at fair value.

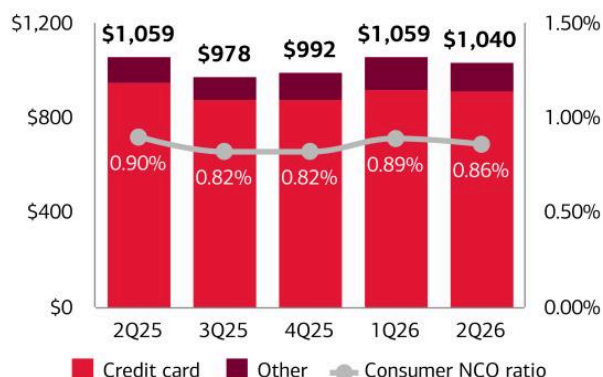
² For more information on reserve build (release), see note C on slide 29.

³ Allowance for loan and lease losses ratio is calculated as allowance for loan and lease losses divided by loans and leases outstanding at the end of the period. Excludes loans measured at fair value.



Asset Quality – Consumer and Commercial Portfolios

Consumer Net Charge-offs (\$MM)



Consumer Metrics (\$MM)	2Q26	1Q26	2Q25
Provision	\$1,009	\$963	\$1,084
Nonperforming loans and leases	2,590	2,680	2,564
% of loans and leases ¹	0.53 %	0.56 %	0.54 %
Consumer 30+ days performing past due	\$4,498	\$4,561	\$4,385
Fully-insured ²	420	458	419
Non fully-insured	4,078	4,103	3,966
Consumer 90+ days performing past due	1,461	1,582	1,461
Allowance for loans and leases	8,246	8,271	8,578
% of loans and leases ¹	1.69 %	1.72 %	1.82 %
# times annualized NCOs	1.98 x	1.93 x	2.02 x

Commercial Net Charge-offs (\$MM)



Commercial Metrics (\$MM)	2Q26	1Q26	2Q25
Provision	\$357	\$374	\$508
Reservable criticized utilized exposure	22,074	24,339	27,904
Nonperforming loans and leases	3,161	3,151	3,417
% of loans and leases ¹	0.43 %	0.44 %	0.51 %
Allowance for loans and leases	\$4,868	\$4,877	\$4,713
% of loans and leases ¹	0.67 %	0.68 %	0.71 %
Commercial excl. small business NCOs	\$235	\$207	\$332
% of loans and leases ¹	0.13 %	0.12 %	0.21 %

Note: Amounts may not total due to rounding.

¹ Excludes loans measured at fair value.

² Fully-insured loans are FHA-insured loans and other loans individually insured under long-term standby agreements.

³ C&I includes commercial and industrial and commercial lease financing.



Consumer Banking

Summary Income Statement (\$MM)	Inc / (Dec)		
	2Q26	1Q26	2Q25
Total revenue, net of interest expense	\$11,336	\$287	\$523
Provision for credit losses	1,160	28	(122)
Noninterest expense	5,801	(36)	234
Pretax income	4,375	295	411
Pretax, pre-provision income ¹	5,535	323	289
Income tax expense	1,094	74	103
Net income	\$3,281	\$221	\$308

Key Indicators (\$B)	2Q26	1Q26	2Q25
Average deposits	\$957.0	\$950.8	\$952.0
Rate paid on deposits	0.48 %	0.51 %	0.58 %
Cost of deposits ²	1.50	1.53	1.46
Average loans and leases	\$321.1	\$322.2	\$319.1
Net charge-off ratio	1.48 %	1.52 %	1.51 %
Net charge-offs (\$MM)	\$1,183	\$1,208	\$1,200
Reserve build (release) (\$MM)	(23)	(76)	82
Consumer investment assets ³	639.5	573.3	539.7
Active mobile banking users (MM)	42.1	41.8	40.8
% Consumer sales through digital channels	70 %	71 %	65 %
Number of financial centers	3,530	3,540	3,664
Combined credit / debit purchase volumes ⁴	\$266.1	\$244.9	\$244.1
Total consumer credit card risk-adjusted margin ⁴	6.47 %	6.69 %	7.07 %
Return on average allocated capital (ROAC)	29	27	27
Allocated capital	\$45.5	\$45.5	\$44.0
Efficiency ratio	51 %	53 %	51 %

- Net income \$3.3B; ROAC 29%
- Revenue of \$11.3B increased 5% from 2Q25, driven primarily by higher net interest income
- Provision for credit losses of \$1.2B vs. \$1.3B in 2Q25
 - Net reserve release of \$23MM vs. net reserve build of \$82MM in 2Q25
 - Net charge-offs of \$1.2B decreased \$17MM vs. 2Q25
- Noninterest expense of \$5.8B increased 4% from 2Q25, driven by investments in technology and brand
 - Efficiency ratio 51%
- Average deposits of \$957B increased \$5B, or 1%, from 2Q25
 - 59% of deposits in checking accounts; 92% are primary accounts⁵
 - Added >160K net new checking accounts in 2Q26
- Average loans and leases of \$321B increased \$2B, or 1%, from 2Q25
- Combined credit / debit card spend of \$266B increased 9% from 2Q25⁴
- Consumer investment assets of \$640B grew \$100B, or 18%, vs. 2Q25,³ driven by higher market valuations and \$19B of net client flows from new and existing clients
- 13.3MM clients enrolled in BoFA Rewards; ~2MM new enrollments in 2Q26⁶
- 80% of households digitally active⁷



¹ Represents a non-GAAP financial measure. For more information and a reconciliation to the most directly comparable GAAP financial measure, see note D on slide 29. For important presentation information, see slide 32.

² Cost of deposits calculated as annualized noninterest expense as a percentage of total average deposits within the Deposits sub-segment.

³ End of period. Consumer investment assets include client brokerage assets, deposit sweep balances, brokered certificates of deposit (CDs), and assets under management (AUM) in Consumer Banking.

⁴ Includes consumer credit card portfolios in Consumer Banking and GWIM.

⁵ Represents the percentage of consumer checking accounts that are estimated to be the customer's primary account based on multiple relationship factors (e.g., linked to their direct deposit).

⁶ Clients enrolled in BoFA Rewards include legacy Preferred Rewards clients and new enrollments since launch of BoFA Rewards on May 27, 2026. New client enrollment as of June 30, 2026, is preliminary and includes clients in Consumer and GWIM.

⁷ As of May 2026. Represents households with consumer bank login activities in a 90-day period.

Global Wealth & Investment Management

Summary Income Statement (\$MM)	Inc / (Dec)		
	2Q26	1Q26	2Q25
Total revenue, net of interest expense	\$6,871	\$159	\$934
Provision for credit losses	11	9	(9)
Noninterest expense	4,976	38	383
Pretax income	1,884	112	560
Pretax, pre-provision income ¹	1,895	121	551
Income tax expense	471	28	140
Net income	\$1,413	\$84	\$420

Key Indicators (\$B)	2Q26	1Q26	2Q25
Average deposits	\$281.6	\$286.6	\$276.8
Rate paid on deposits	2.02 %	2.04 %	2.47 %
Average loans and leases	\$270.3	\$262.2	\$237.4
Net charge-off ratio	0.01 %	0.02 %	0.02 %
Net charge-offs (\$MM)	\$9	\$13	\$10
Reserve build (release) (\$MM)	2	(11)	10
AUM flows	13.7	20.4	14.3
Pretax margin	27 %	26 %	22 %
Return on average allocated capital (ROAC)	26	24	20
Allocated capital	\$22.3	\$22.3	\$19.8

- Net income \$1.4B; ROAC 26%
- Revenue of \$6.9B increased 16% from 2Q25, driven by higher asset management fees, reflecting higher market valuations and solid AUM flows, and higher net interest income
- Noninterest expense of \$5.0B increased 8% from 2Q25, driven primarily by revenue-related incentives
 - Pretax margin improved to 27%
- Client balances of \$4.9T increased 12% vs. 2Q25, driven primarily by higher market valuations
 - AUM flows of \$14B in 2Q26; \$78B since 2Q25
- 67% of clients have deposit or lending relationship
 - Average deposits of \$282B increased \$5B, or 2%, vs. 2Q25; declined \$5B vs. 1Q26, driven by seasonal tax payment outflows
 - Average loans and leases of \$270B increased \$33B, or 14%, from 2Q25
- Added ~6K net new \$500K+ relationships across Merrill and Private Bank in 2Q26
 - Added ~5.4K net new \$500K+ households in Merrill
 - Added ~430 net new \$3MM+ relationships in Private Bank
- 87% of GWIM households / relationships digitally active across the enterprise²



¹ Represents a non-GAAP financial measure. For more information and a reconciliation to the most directly comparable GAAP financial measure, see note D on slide 29. For important presentation information, see slide 32.
² Represents the percentage of digitally active Merrill primary households (\$250K+ in investable assets within the enterprise) and digitally active Private Bank core relationships (\$3MM+ in total balances). Merrill excludes Stock Plan and Banking-only households. Private Bank includes third-party activities and excludes Irrevocable Trust-only relationships, Institutional Philanthropic relationships, and exiting relationships. As of May 2026 for Private Bank and as of June 2026 for Merrill.

Global Banking

Summary Income Statement (\$MM)	Inc / (Dec)		
	2Q26	1Q26	2Q25
Total revenue, net of interest expense ¹	\$6,236	(\$51)	\$547
Provision for credit losses	215	30	(62)
Noninterest expense	3,199	(24)	129
Pretax income	2,822	(57)	480
Pretax, pre-provision income ²	3,037	(27)	418
Income tax expense	776	(16)	132
Net income	\$2,046	(\$41)	\$348

Selected Revenue Items (\$MM)	2Q26	1Q26	2Q25
Total Corporation IB fees (excl. self-led) ¹	\$2,138	\$1,841	\$1,428
Global Banking IB fees ¹	1,154	1,047	767
Business Lending revenue	2,061	2,277	2,202
Global Transaction Services revenue	2,920	2,885	2,649

Key Indicators (\$B)	2Q26	1Q26	2Q25
Average deposits	\$651.9	\$647.6	\$603.4
Average loans and leases	413.4	397.0	387.9
Net charge-off ratio	0.23 %	0.17 %	0.32 %
Net charge-offs (\$MM)	\$231	\$164	\$303
Reserve build (release) (\$MM)	(16)	21	(26)
Return on average allocated capital (ROAC)	15 %	16 %	13 %
Allocated capital	\$54.3	\$54.3	\$50.8
Efficiency ratio	51 %	51 %	54 %

- Net income \$2.0B; ROAC 15%
- Revenue of \$6.2B increased 10% from 2Q25, driven primarily by higher investment banking fees, net interest income, and treasury service charges
 - Total Corporation investment banking fees (excl. self-led) of \$2.1B increased 50% vs. 2Q25, reflecting strength across debt underwriting, advisory, and equity underwriting
 - Treasury service charges increased 10% vs. 2Q25
- Provision for credit losses of \$215MM vs. \$277MM in 2Q25
 - Net charge-offs of \$231MM decreased \$72MM vs. 2Q25
 - Net reserve release of \$16MM vs. \$26MM in 2Q25
- Noninterest expense of \$3.2B increased 4% vs. 2Q25, driven by investments in the business, including people and technology
 - Efficiency ratio improved to 51%
- Average deposits of \$652B increased \$48B, or 8%, from 2Q25
- Average loans and leases of \$413B increased \$26B, or 7%, from 2Q25

¹ Global Banking and Global Markets share in certain deal economics from investment banking, loan origination activities, and sales and trading activities.

² Represents a non-GAAP financial measure. For more information and a reconciliation to the most directly comparable GAAP financial measure, see note D on slide 29. For important presentation information, see slide 32.



Global Markets¹

Summary Income Statement (\$MM)	Inc / (Dec)		
	2Q26	1Q26	2Q25
Total revenue, net of interest expense ²	\$8,022	\$913	\$2,040
Net DVA	(57)	(120)	(6)
Total revenue (excl. net DVA) ^{2,3}	8,079	1,033	2,046
Provision (benefit) for credit losses	(11)	(38)	(33)
Noninterest expense	4,484	114	678
Pretax income	3,549	837	1,395
Pretax, pre-provision income ⁴	3,538	799	1,362
Income tax expense	923	218	298
Net income	\$2,626	\$619	\$1,097
Net income (excl. net DVA) ³	\$2,669	\$710	\$1,101

Selected Revenue Items (\$MM) ²	2Q26	1Q26	2Q25
Sales and trading revenue	\$7,098	\$6,387	\$5,328
Sales and trading revenue (excl. net DVA) ³	7,155	6,324	5,379
FICC (excl. net DVA) ³	3,536	3,496	3,249
Equities (excl. net DVA) ³	3,619	2,828	2,130
Global Markets IB fees	965	762	666

Key Indicators (\$B)	2Q26	1Q26	2Q25
Average total assets	\$1,120.5	\$1,101.6	\$1,023.0
Average trading-related assets	746.9	730.0	700.4
Average 99% VaR (\$MM) ⁵	49	47	84
Average loans and leases	205.0	201.2	176.4
Net charge-offs (\$MM)	—	33	25
Reserve build (release) (\$MM)	(11)	(6)	(3)
Return on average allocated capital (ROAC)	20 %	15 %	13 %
Allocated capital	\$53.5	\$53.5	\$49.0
Efficiency ratio	56 %	61 %	64 %

- Net income \$2.6B (\$2.7B excl. net DVA);³ ROAC 20%
- Revenue of \$8.0B increased 34% from 2Q25, driven by higher sales and trading revenue and investment banking fees
 - International revenue increased 38% vs. 2Q25
- Sales and trading revenue of \$7.1B (\$7.2B excl. net DVA)³ increased 33% from 2Q25
 - Equities revenue increased 70% to \$3.6B (incl. and excl. net DVA),³ driven by increased client activity and strong trading performance in derivatives and cash, particularly in Asia and the U.S.
 - FICC revenue increased 9% to \$3.5B (incl. and excl. net DVA),³ driven primarily by credit products and commodities
- Noninterest expense of \$4.5B increased 18% vs. 2Q25, driven by higher revenue-related expenses and investments in the business, including people and technology
 - Efficiency ratio improved to 56%
- Average VaR of \$49MM in 2Q26⁵



¹ The explanations for current period-over-period changes for Global Markets are the same for amounts including and excluding net DVA.

² Global Banking and Global Markets share in certain deal economics from investment banking, loan origination activities, and sales and trading activities.

³ Represent non-GAAP financial measures. Reported fixed income, currencies, and commodities (FICC) sales and trading revenue was \$3.5B, \$3.5B, and \$3.2B for 2Q26, 1Q26, and 2Q25, respectively. Reported Equities sales and trading revenue was \$3.6B, \$2.8B, and \$2.1B for 2Q26, 1Q26, and 2Q25, respectively. See note E on slide 29 and slide 32 for important presentation information.

⁴ Represents a non-GAAP financial measure. For more information and a reconciliation to the most directly comparable GAAP financial measure, see note D on slide 29. For important presentation information, see slide 32.

⁵ See note F on slide 29 for the definition of VaR.

All Other¹

Summary Income Statement (\$MM)	Inc / (Dec)		
	2Q26	1Q26	2Q25
Total revenue, net of interest expense	(\$744)	(\$21)	\$89
Provision (benefit) for credit losses	(9)	—	—
Noninterest expense	167	4	20
Pretax income (loss)	(902)	(25)	69
<i>Pretax, pre-provision income (loss)²</i>	(911)	(25)	69
Income tax expense (benefit)	(610)	368	338
Net income (loss)	(\$292)	(\$393)	(\$269)

- Net loss of \$292MM increased from net loss of \$23MM
- The Corporation's total effective tax rate for 2Q26 was 21.5%



¹ All Other primarily consists of asset and liability management (ALM) activities, liquidating businesses, and certain expenses not otherwise allocated to a business segment. ALM activities encompass interest rate and foreign currency risk management activities for which substantially all of the results are allocated to our business segments.

² Represents a non-GAAP financial measure. For more information and a reconciliation to the most directly comparable GAAP financial measure, see note D on slide 29. For important presentation information, see slide 32.

Additional Presentation Information

Continued Organic Growth in 2Q26

Consumer Banking

- ▶ Added >160K net new checking accounts; completed 30 consecutive quarters of net growth
- ▶ Opened >1MM new credit card accounts¹
- ▶ Consumer investment assets up 18% YoY to \$640B;² 4.2MM accounts with \$19B flows since 2Q25
- ▶ 14 consecutive quarters of YoY Small Business average loan growth

Global Wealth & Investment Management

- ▶ \$4.9T client balances,² up 12% YoY; AUM balances up 17% YoY to \$2.3T, with \$78B flows since 2Q25
- ▶ Grew average loans 14% YoY to \$270B
- ▶ Added ~6K net new \$500K+ relationships across Merrill and Private Bank
- ▶ Opened ~29K new bank accounts; 67% of clients have banking relationship



- ▶ \$6.8T total deposits, loans, and investment balances³
- ▶ \$82B total net wealth continuum client flows since 2Q25⁴

Global Banking

- ▶ Improved investment banking fee market share YoY⁵
- ▶ Treasury service charges increased 10% YoY
- ▶ Grew average loans 7% YoY; over 5% growth in each business
- ▶ Grew average deposits 8% YoY

Global Markets

- ▶ Record first-half sales and trading revenue
- ▶ 17 consecutive quarters of YoY sales and trading revenue growth
- ▶ Record Equities sales and trading revenue
- ▶ Grew International revenue 38% YoY



¹ Includes credit cards across Consumer Banking, Small Business, and GWIM.

² End of period. Consumer investment assets include client brokerage assets, deposit sweep balances, brokered CDs, and AUM in Consumer Banking. GWIM client balances include deposits, loans and leases, AUM, brokerage, and other assets.

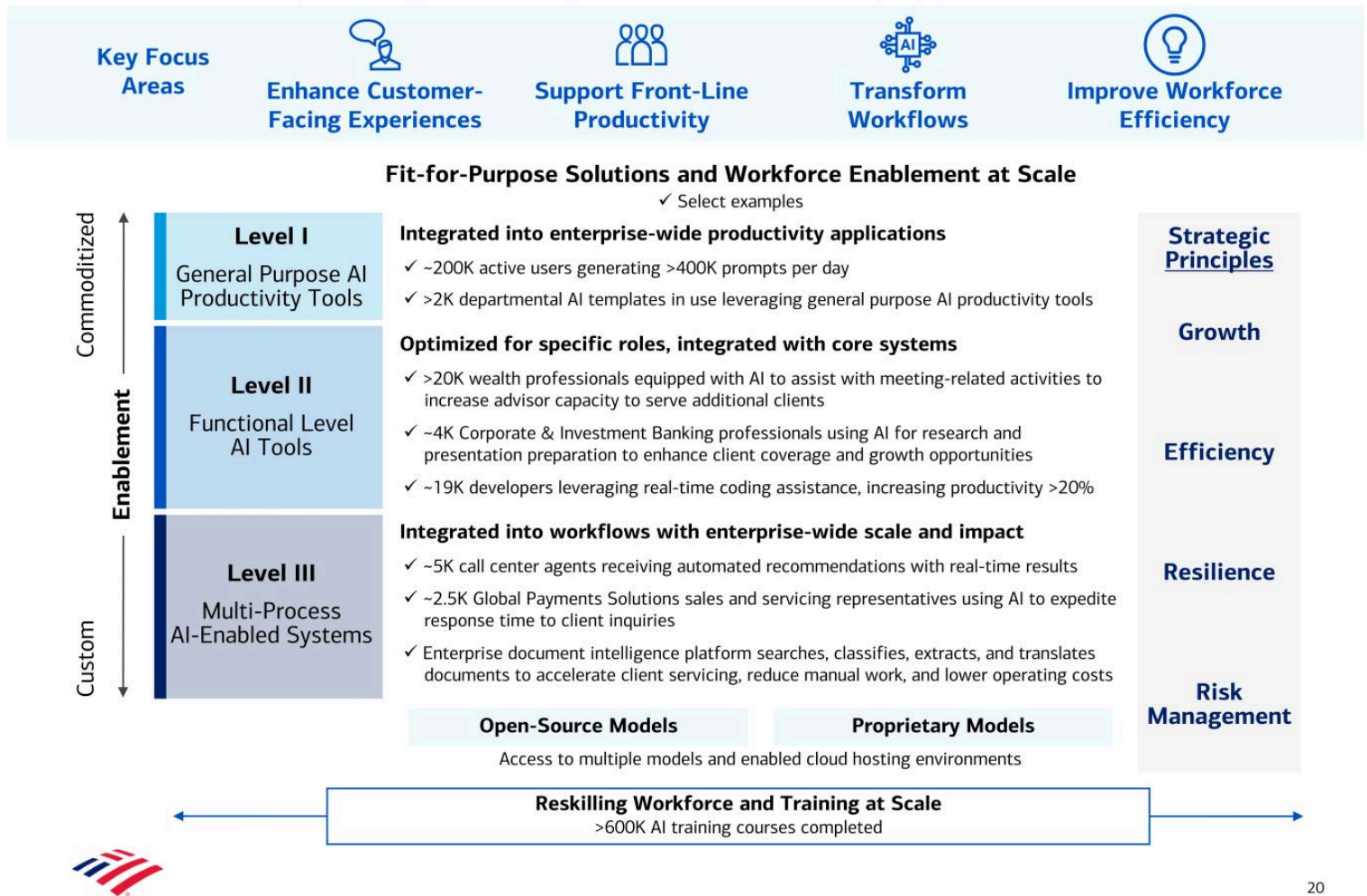
³ Investment balances include AUM, brokerage, and other assets.

⁴ Includes net client flows across Merrill, Private Bank, and Consumer Investments.

⁵ Source: Dealogic as of June 30, 2026.

Enhancing Work Through AI at Scale

>300 AI / machine learning use cases approved | 114 live generative AI use cases with 34 fully deployed



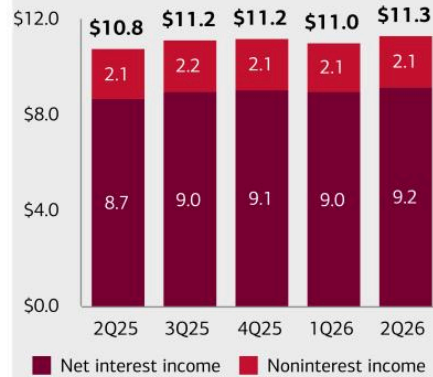
Supplemental Business Segment Trends

Consumer Banking Trends

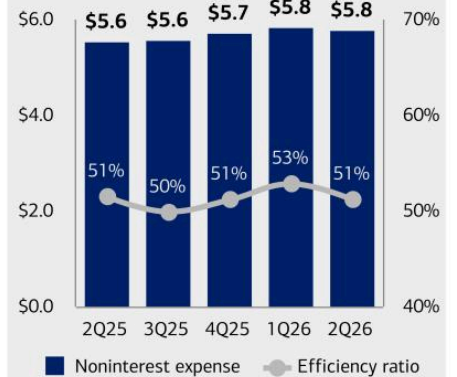
Business Leadership¹

- No. 1 in U.S. Consumer Deposits^(A)
- No. 1 Small Business Lender^(A)
- No. 1 in Retail Banking Advice Satisfaction^(B)
- World's Best Banks 2026: North America - Best in the U.S.^(C)
- Merrill Edge Self-Directed No. 1 for Bank Brokerage^(D)

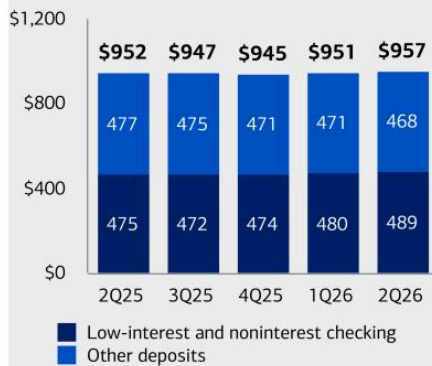
Total Revenue (\$B)



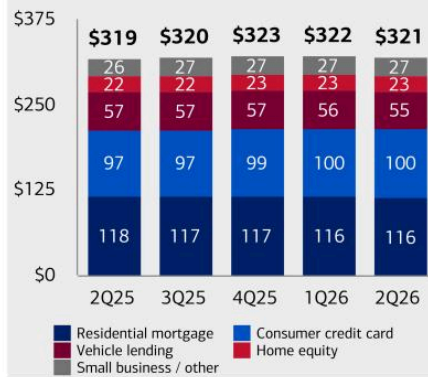
Total Expense (\$B) and Efficiency



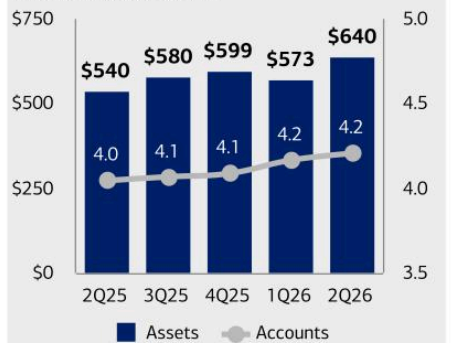
Average Deposits (\$B)



Average Loans and Leases (\$B)



Consumer Investment Assets (\$B)² and Accounts (MM)



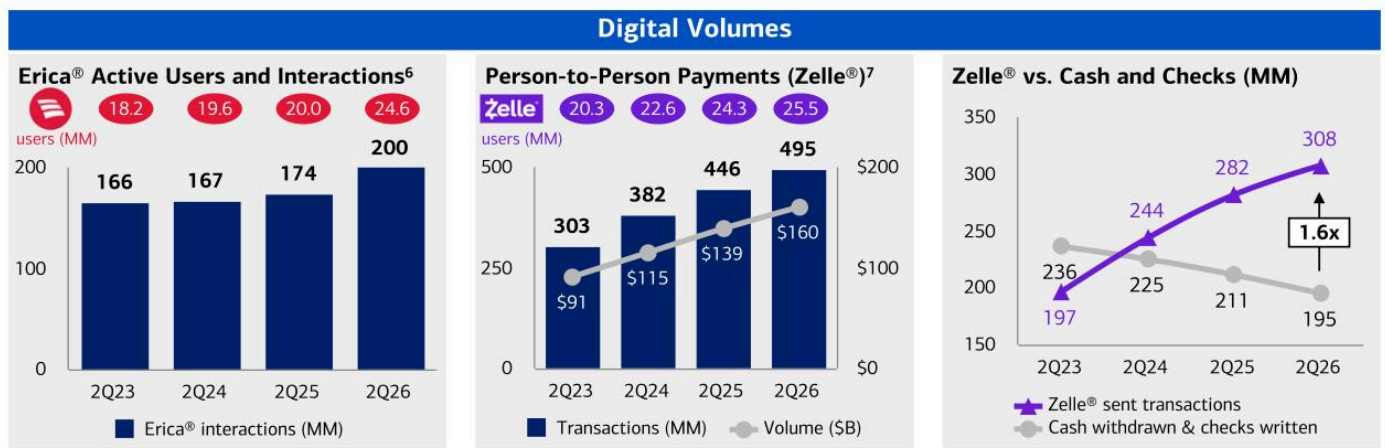
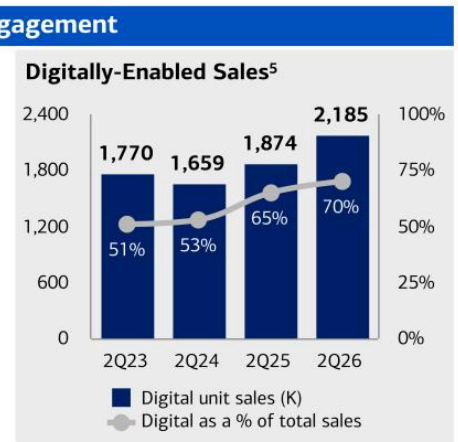
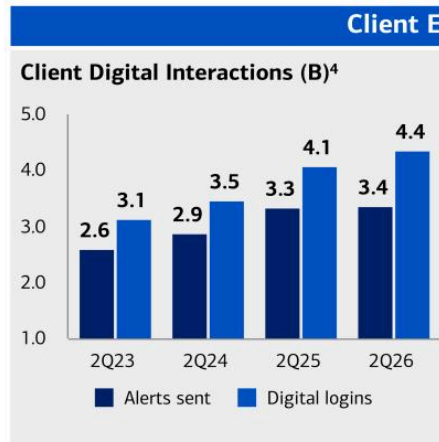
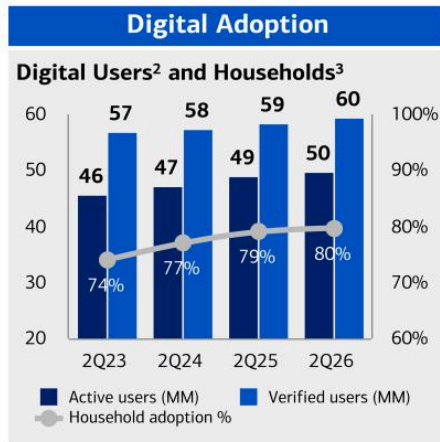
Note: Amounts may not total due to rounding.

¹ See slide 30 for business leadership sources.

² End of period. Consumer investment assets include client brokerage assets, deposit sweep balances, brokered CDs, and AUM in Consumer Banking.



Consumer¹ Digital Update



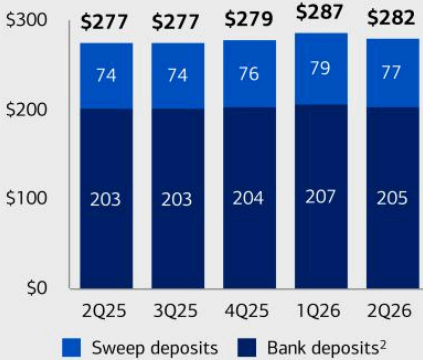
¹ Includes all households / relationships with consumer platform activity, except where otherwise noted.
² Digital active users represents Consumer and Merrill mobile and / or online 90-day active users. Verified users represents Consumer and Merrill users with a digital identification and password.
³ Household adoption represents households with consumer bank login activities in a 90-day period, as of May for each quarter presented.
⁴ Digital logins represents the total number of desktop and mobile banking sessions on the consumer banking platform. Alerts are digital communications sent to clients via SMS, push, and email notifications.
⁵ Digitally-enabled sales represent sales initiated and / or booked via our digital platforms.
⁶ Erica engagement represents mobile and online activity across client facing platforms powered by Erica.
⁷ Includes Bank of America person-to-person payments sent and received through e-mail or mobile identification. Zelle[®] users represent 90-day active users.

Global Wealth & Investment Management Trends

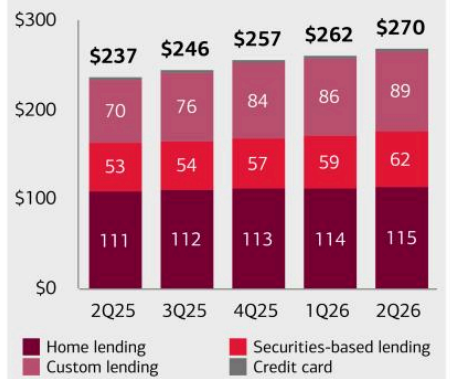
Business Leadership¹

- Merrill earned the most recognitions on Forbes' 2026 Top Wealth Advisors Best-in-State and Best-in-State Wealth Management Teams lists
- 23 Merrill advisors on Forbes' 2026 Top 100 Women Wealth Advisors
- >300 Merrill advisors on Barron's 2026 Top 1,500 Financial Advisors
- 24 Merrill advisors on Financial Planning's 2026 Top 40 Brokers Under 40
- No. 1 in Managed Personal Trust AUM^(A)
- Best National Private Bank^(E)
- No. 1 Global Nonprofit OCIO Provider^(F)

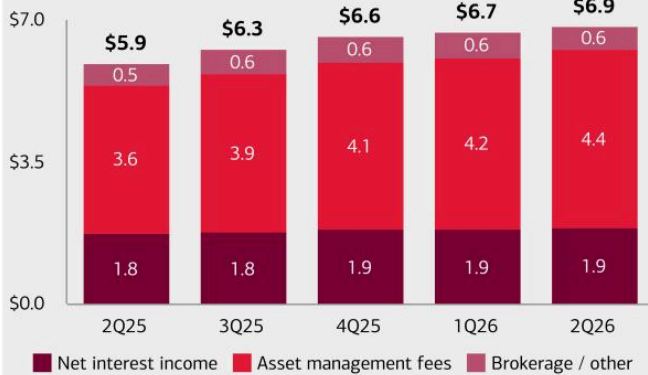
Average Deposits (\$B)



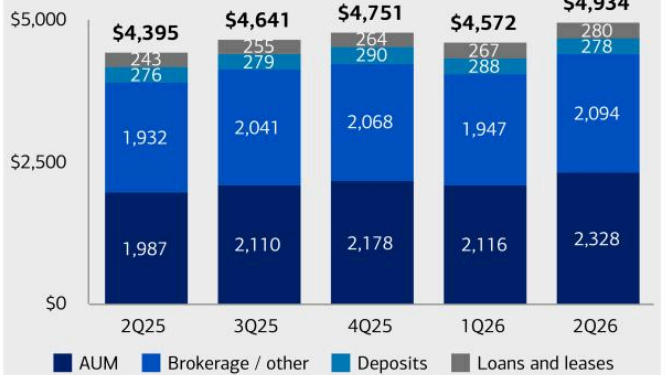
Average Loans and Leases (\$B)



Total Revenue (\$B)



Client Balances (\$B)³



Note: Amounts may not total due to rounding. OCIO stands for outsourced chief investment office.

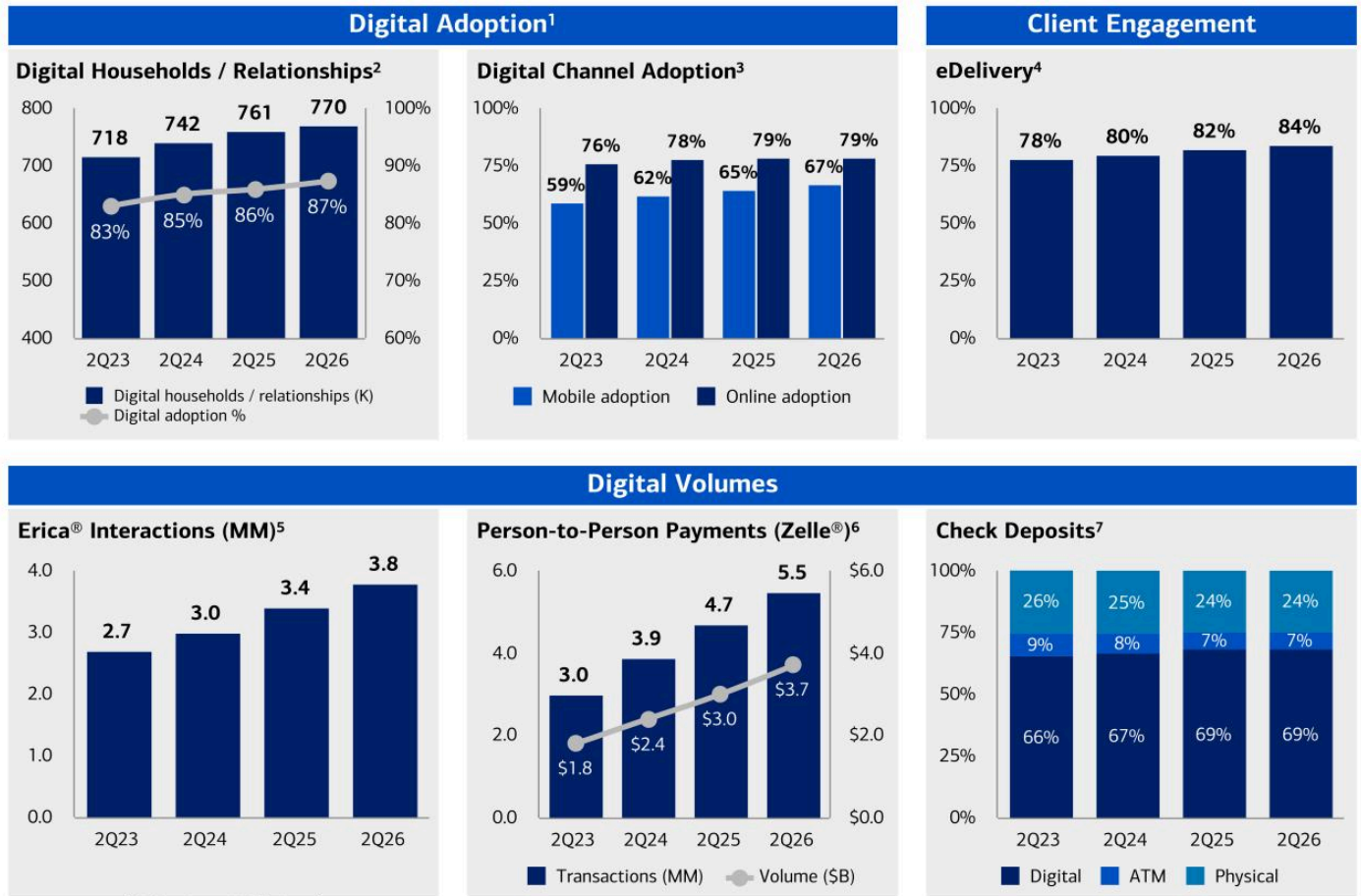
¹ See slide 30 for business leadership sources.

² Includes Preferred deposits, other non-sweep Merrill bank deposits, and Private Bank deposits.

³ End of period. Loans and leases includes margin receivables which are classified in customer and other receivables on the Consolidated Balance Sheet. Managed deposits in investment accounts of \$45B, \$44B, \$48B, \$44B, and \$43B for 2Q26, 1Q26, 4Q25, 3Q25, and 2Q25, respectively, are included in both AUM and Deposits. Total client balances only include these balances once.



Global Wealth & Investment Management Digital Update



Note: Amounts may not total due to rounding.
¹ Digital Adoption is the percentage of digitally active Merrill primary households (\$250K+ in investable assets within the enterprise) and digitally active Private Bank core relationships (\$3MM+ in total balances). Merrill excludes Stock Plan and Banking-only households. Private Bank includes third-party activities and excludes Irrevocable Trust-only relationships, Institutional Philanthropic relationships, and exiting relationships.
² Data as of May for Private Bank and as of June for Merrill for each quarter presented.
³ Digital channel adoption represents the percentage of desktop and mobile banking engagement. 2Q23 as of May, 2Q24, 2Q25, and 2Q26 as of May for Private Bank and as of June for Merrill.
⁴ GWIM eDelivery percentage includes Merrill Digital Households (excluding Stock Plan, Banking-only households, Retirement-only, and 529-only) and Private Bank investment account relationships that receive statements digitally. 2Q23 and 2Q24 as of May, 2Q25 and 2Q26 as of May for Private Bank and as of June for Merrill.
⁵ Erica interactions represent mobile and online activity across client-facing platforms powered by Erica.
⁶ Includes Bank of America person-to-person payments sent and received through e-mail or mobile identification.
⁷ Digital check deposits include mobile check deposits and remote deposit operations. As of May for Private Bank and as of June for Merrill for each quarter presented.

Global Banking Trends

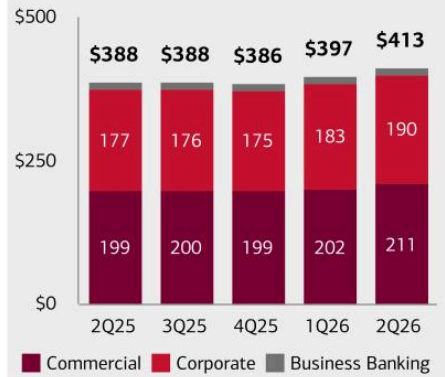
Business Leadership¹

- No. 1 in Overall Leadership in Digital Channels (tied), fourth consecutive year^(G)
- North America's Most Innovative Bank^(C)
- World's Best Bank for Small to Medium-sized Enterprises; North America's Best Transaction Bank and Best Bank for Sustainable Finance^(H)
- Best Solution Innovation in AI^(I)
- Best Global Bank for Transaction Banking^(C)
- Best Global Supply Chain Finance Bank^(J)
- Share Leader and Best Bank Award for U.S. Corporate Banking & Cash Management^(K)
- Relationships with 78% of the Global Fortune 500; 96% of the U.S. Fortune 1,000 (2025)

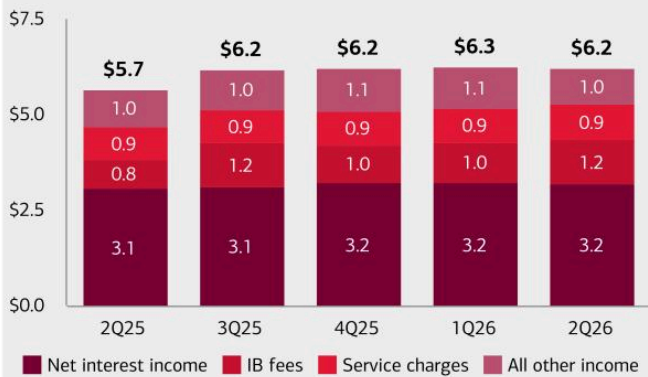
Average Deposits (\$B)



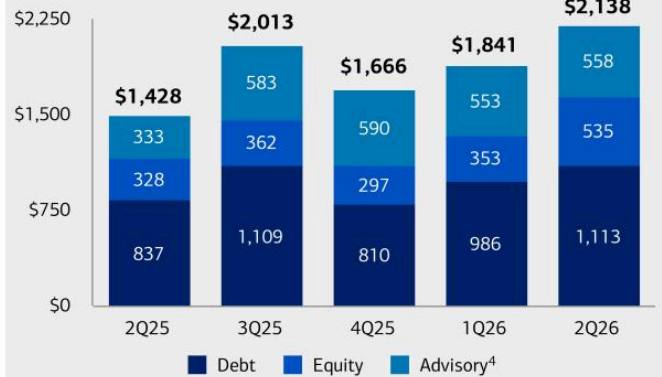
Average Loans and Leases (\$B)



Total Revenue (\$B)²



Total Corporation Investment Banking Fees (\$MM)³



Note: Amounts may not total due to rounding.

¹ See slide 30 for business leadership sources.

² Global Banking and Global Markets share in certain deal economics from investment banking, loan origination activities, and sales and trading activities.

³ Total Corporation IB fees excludes self-led deals. Self-led deals of \$68MM, \$51MM, \$31MM, \$41MM, and \$70MM for 2Q26, 1Q26, 4Q25, 3Q25, and 2Q25, respectively, are embedded within Debt, Equity, and Advisory.

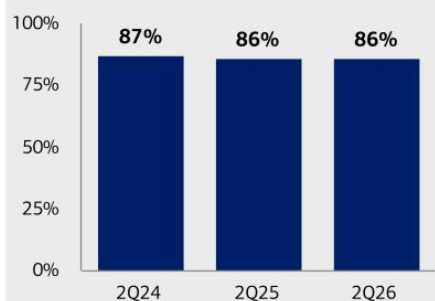
⁴ Advisory includes fees on debt and equity advisory and mergers and acquisitions.



Global Banking Digital Update

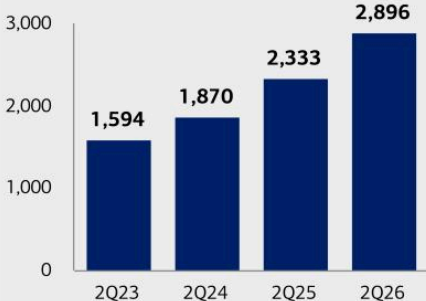
Digital Adoption

Relationship Client Adoption¹



Client Engagement

Mobile App Sign-ins (K)²

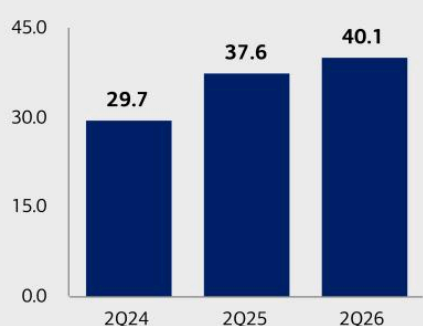


CashPro[®] App Payments

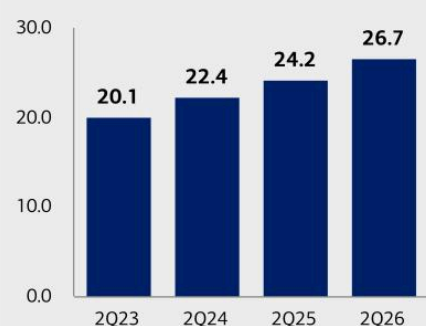


Digital Volumes

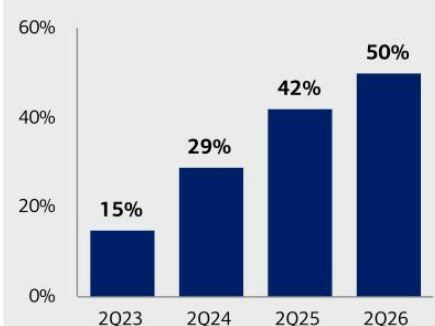
Erica[®] Interactions on CashPro[®] Chat (K)³



Proactive Alerts and Insights (MM)⁴



Capital Markets Digital Bond Orders⁵



¹ Relationship client adoption is the percentage of relationship clients digitally active. Digital active clients represents 90-day active clients across CashPro and BA360 platforms. Data as of May for each quarter presented. Relationship clients defined as clients meeting revenue threshold for Global Commercial Banking and Business Banking, and all clients in Global Corporate and Investment Banking.

² Includes CashPro, BA360, and Global Card Access. BA360 as of May for each quarter presented.

³ Erica technology integrated into CashPro Chat starting in August 2023.

⁴ Includes CashPro alert volume, CashPro online reports and statements scheduled, BA360 90-day Erica insights and alerts, and Global Card Access alert volume for online and mobile. BA360 as of May for each quarter presented.

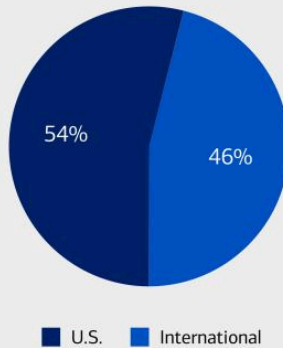
⁵ Percent of U.S. Dollar Investment Grade Debt investor bond orders received and fully processed digitally for Global Capital Markets primary issuances.

Global Markets Trends and Revenue Mix

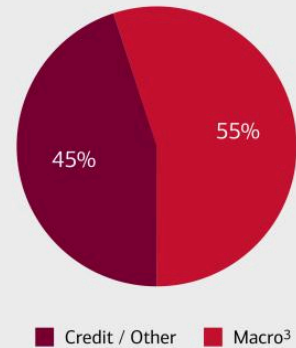
Business Leadership¹

- Global Derivatives House of the Year^(L)
- CLO Bank of the Year^(M)
- Securitization Bank of the Year^(M)
- Commodity Derivatives House of the Year^(N)
- Sustainable Finance House of the Year^(O)
- Best Equities Trading Desk^(P)
- Equity Derivatives House of the Year^(N)
- No. 1 Municipal Bonds Underwriter^(Q)
- No. 2 Top Global Research Firm^(R)

2026 YTD Global Markets Revenue Mix (excl. net DVA)²



2026 YTD Total FICC S&T Revenue Mix (excl. net DVA)²



Total Sales and Trading Revenue (excl. net DVA) (\$B)²



Average Trading-Related Assets (\$B) and VaR (\$MM)⁴



Note: Amounts may not total due to rounding. S&T stands for sales and trading.

¹ See slide 30 for business leadership sources.

² Represents a non-GAAP financial measure. 2026 YTD Global Markets revenue was \$15.1B, both including and excluding net DVA. Reported Global Markets revenue mix and FICC S&T revenue mix percentages were the same including and excluding net DVA. Reported S&T revenue was \$13.5B, \$11.0B, \$9.8B, and \$9.4B for 2026 YTD, 2025 YTD, 2024 YTD, and 2023 YTD, respectively. Reported FICC S&T revenue was \$7.0B, \$6.7B, \$6.0B, and \$6.2B for 2026 YTD, 2025 YTD, 2024 YTD, and 2023 YTD, respectively. Reported Equities S&T revenue was \$6.5B, \$4.3B, \$3.8B, and \$3.2B for 2026 YTD, 2025 YTD, 2024 YTD, and 2023 YTD, respectively. See note E on slide 29 and slide 32 for important presentation information.

³ Macro includes currencies, interest rates, and commodities products.

⁴ See note F on slide 29 for definition of VaR.

Notes

- ^A Global Liquidity Sources (GLS) include cash and high-quality, liquid, unencumbered securities, inclusive of U.S. government securities, U.S. agency securities, U.S. agency MBS, and a select group of non-U.S. government and supranational securities, and other investment-grade securities, and are readily available to meet funding requirements as they arise. Transfers of liquidity among legal entities may be subject to certain regulatory and other restrictions.
- ^B Interest rate sensitivity as of June 30, 2026, reflects the potential pretax impact to forecasted net interest income over the next 12 months from June 30, 2026, resulting from an instantaneous parallel shock to the market-based forward curve. As part of our asset and liability management activities, we use securities, certain residential mortgages, and interest rate and foreign exchange derivatives in managing interest rate sensitivity. The sensitivity analysis assumes that we take no action in response to this rate shock and does not assume any change in other macroeconomic variables normally correlated with changes in interest rates. The sensitivity analysis incorporates potential movements in customer behavior that could result in changes in both total customer deposit balances and balance mix in various interest rate scenarios. In higher rate scenarios, the analysis assumes that a portion of low-cost or noninterest-bearing deposits is replaced with higher yielding deposits or market-based funding. In lower rate scenarios, the analysis assumes that a portion of higher-yielding deposits or market-based funding are replaced with low-cost or noninterest-bearing deposits.
- ^C Reserve build (or release) is calculated by subtracting net charge-offs for the period from the provision for credit losses recognized in that period. The period-end allowance, or reserve, for credit losses reflects the beginning of the period allowance adjusted for net charge-offs recorded in that period plus the provision for credit losses and other valuation accounts recognized in that period.
- ^D Pretax, pre-provision income (PTPI) at the segment level is a non-GAAP financial measure calculated by adjusting the segment's pretax income to add back provision for credit losses. Management believes that PTPI is a useful financial measure as it enables an assessment of the Corporation's ability to generate earnings to cover credit losses through a credit cycle as well as provides an additional basis for comparing the Corporation's results of operations between periods by isolating the impact of provision for credit losses, which can vary significantly between periods. See reconciliation below.

\$ in millions	2Q26			1Q26			2Q25		
	Pretax Income (GAAP)	Provision for Credit Losses (GAAP)	Pretax, Pre-provision Income	Pretax Income (GAAP)	Provision for Credit Losses (GAAP)	Pretax, Pre-provision Income	Pretax Income (GAAP)	Provision for Credit Losses (GAAP)	Pretax, Pre-provision Income
Consumer Banking	\$ 4,375	\$ 1,160	\$ 5,535	\$ 4,080	\$ 1,132	\$ 5,212	\$ 3,964	\$ 1,282	\$ 5,246
Global Wealth & Investment Management	1,884	11	1,895	1,772	2	1,774	1,324	20	1,344
Global Banking	2,822	215	3,037	2,879	185	3,064	2,342	277	2,619
Global Markets	3,549	(11)	3,538	2,712	27	2,739	2,154	22	2,176
All Other	(902)	(9)	(911)	(877)	(9)	(886)	(971)	(9)	(980)

- ^E Revenue for all periods included net debit valuation adjustments (DVA) on derivatives, as well as amortization of own credit portion of purchase discount and realized DVA on structured liabilities. Net DVA gains (losses) were (\$57MM), \$63MM, and (\$51MM) for 2Q26, 1Q26, and 2Q25, respectively, and \$6MM, (\$32MM), (\$86MM), and (\$88MM) for 2026 YTD, 2025 YTD, 2024 YTD, and 2023 YTD, respectively. Net DVA gains (losses) included in FICC revenue were (\$60MM), \$49MM, and (\$54MM) for 2Q26, 1Q26, and 2Q25, respectively, and (\$11MM), (\$39MM), (\$71MM), and (\$86MM) for 2026 YTD, 2025 YTD, 2024 YTD, and 2023 YTD, respectively. Net DVA gains (losses) included in Equities revenue were \$3MM, \$14MM, and \$3MM for 2Q26, 1Q26, and 2Q25, respectively, and \$17MM, \$7MM, (\$15MM), and (\$2MM) for 2026 YTD, 2025 YTD, 2024 YTD, and 2023 YTD, respectively.
- ^F VaR model uses a historical simulation approach based on three years of historical data and an expected shortfall methodology equivalent to a 99% confidence level. Using a 95% confidence level, average VaR was \$23MM, \$23MM, and \$35MM for 2Q26, 1Q26, and 2Q25 respectively, and \$23MM, \$37MM, \$34MM, and \$31MM for 2026 YTD, 2025 YTD, 2024 YTD, and 2023 YTD, respectively. Beginning in 1Q25, the VaR amounts for all periods presented are those used in the Corporation's risk management of its trading portfolios. Previously, the VaR amounts presented were those used for regulatory capital. The trading portfolio represents trading assets and liabilities, primarily consisting of regular underwriting or dealing in securities and derivative contracts, and acquiring positions as an accommodation to customers.



Business Leadership Sources

- (A) FFIEC Call Reports, 1Q26.
- (B) J.D. Power 2026 U.S. Retail Banking Advice Satisfaction Study measures customer satisfaction with retail bank advice / guidance in the past 12 months. For more information, visit jdpower.com/awards.*
- (C) Global Finance, 2026.
- (D) StockBrokers.com* 2026 Annual Awards.
- (E) Family Wealth Report, 2026.
- (F) Chestnut Solutions Institute, 2025.
- (G) Coalition Greenwich Digital Transformation Benchmarking Program, 2025.
- (H) Euromoney, 2025.
- (I) Treasury Management International, 2026.
- (J) Asian Banker, 2026.
- (K) Coalition Greenwich, 2026.
- (L) GlobalCapital, 2025.
- (M) GlobalCapital, 2026.
- (N) IFR, 2025.
- (O) EnergyRisk, 2026.
- (P) Global Markets Choice Awards, 2026.
- (Q) LSEG-Refinitiv, 2Q26.
- (R) Extel, 2025.

* Website content is not incorporated by reference into this presentation.



Forward-Looking Statements

Bank of America Corporation (the Corporation) and its management may make certain statements that constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements often use words such as “anticipates,” “targets,” “expects,” “hopes,” “estimates,” “intends,” “plans,” “goals,” “outlook,” “believes,” “continue” and other similar expressions or future or conditional verbs such as “will,” “may,” “might,” “should,” “would” and “could.” Forward-looking statements represent the Corporation’s current expectations, plans or forecasts of its or its business segments’ future results, which may include, among other measures, revenue, liquidity, net interest income, other income, provision for credit losses, expenses, operating leverage, effective tax rate, efficiency ratio, capital measures, deposits and assets, as well as strategy, future business and economic conditions more generally, and other future matters. These statements are not guarantees of future results or performance and involve certain known and unknown risks, uncertainties and assumptions that are difficult to predict and are often beyond the Corporation’s control. Actual outcomes and results may differ materially from those expressed in, or implied by, any of these forward-looking statements.

You should not place undue reliance on any forward-looking statement and should consider the following uncertainties and risks, as well as the risks and uncertainties more fully discussed under Item 1A. Risk Factors of the Corporation’s 2025 Annual Report on Form 10-K and in any of the Corporation’s subsequent U.S. Securities and Exchange Commission (SEC) filings: the Corporation’s potential judgments, orders, settlements, penalties, fines and reputational damage, which are inherently difficult to predict, resulting from pending, threatened or future litigation and regulatory inquiries, demands, requests, investigations, proceedings and enforcement actions, which the Corporation is subject to in the ordinary course of business, including matters related to our processing of unemployment benefits for California and certain other states, the features of our automatic credit card payment service, the adequacy of the Corporation’s anti-money laundering and economic sanctions programs and the processing of electronic payments, including through the Zelle network, and related fraud, which are in various stages; in connection with ongoing litigation, the impact of certain changes to Visa’s and Mastercard’s respective card payment network rules and reductions in interchange fees for U.S.-based merchants; the possibility that the Corporation’s future liabilities may be in excess of its recorded liability and estimated range of possible loss for litigation, and regulatory and government actions; the impact of U.S. and global interest rates (including the potential for ongoing fluctuations in interest rates), inflation, currency exchange rates, economic conditions, trade policies and tensions, including changes in, or the imposition of, tariffs and / or trade barriers and the economic impacts, volatility and uncertainty resulting therefrom, which may have varying effects across industries and geographies, and geopolitical instability; uncertainties about the financial stability and growth rates of non-U.S. jurisdictions, the risk that those jurisdictions may face difficulties servicing their sovereign debt, and related stresses on financial markets, currencies and trade, and the Corporation’s exposures to such risks, including direct, indirect and operational; the impact of the interest rate, inflationary, macroeconomic, banking and regulatory environment on the Corporation’s assets, business, financial condition and results of operations; the impact of adverse developments affecting the U.S. or global banking industry, including a deterioration in private credit markets, bank failures and liquidity concerns, resulting in worsening economic and market volatility, and regulatory responses thereto; the possibility that future credit losses may be higher than currently expected, including due to changes in economic assumptions, which may include unemployment rates, real estate prices, gross domestic product levels and corporate bond spreads, customer behavior, adverse developments with respect to U.S. or global economic conditions and other uncertainties, such as the impact of trade policies, supply chain disruptions, commodity prices, inflationary pressures and labor shortages on economic conditions and our business; potential losses related to the Corporation’s concentration of credit risk; the Corporation’s ability to achieve its expense targets (including noninterest expense) and expectations regarding revenue, net interest income, operating leverage, other income, provision for credit losses, net charge-offs, effective tax rate, loan or deposit growth or other projections and targets; variances to the underlying assumptions and judgments used in estimating banking book net interest income sensitivity; adverse changes to the Corporation’s credit ratings from the major credit rating agencies; an inability to access capital markets or maintain deposits or borrowing costs; estimates of the fair value and other accounting values, subject to impairment assessments, of certain of the Corporation’s assets and liabilities; the estimated or actual impact of changes in accounting standards or assumptions in applying those standards; uncertainty regarding the content, timing and impact of regulatory capital and liquidity requirements; the impact of adverse changes to total loss-absorbing capacity requirements, stress capital buffer requirements and / or global systemically important bank surcharges; the potential impact of actions of the Board of Governors of the Federal Reserve System on the Corporation’s capital plans; the effect of changes in or interpretations of income tax laws and regulations, including impacts from the 2025 Budget Reconciliation Act; the impact of implementation and compliance with U.S. and international laws, regulations and regulatory interpretations, including recovery and resolution planning requirements, Federal Deposit Insurance Corporation assessments, fiduciary standards, derivatives regulations and potential changes to loss allocations between financial institutions and customers, including for losses incurred from the use of our products and services, including electronic payments and payment of checks, that were authorized by the customer but induced by fraud; the impact of failures or disruptions in or breaches of the Corporation’s operations or information systems, or those of various third parties, including regulators and federal and state governments, such as from cybersecurity incidents; the risks related to the development, implementation, use and management of emerging technologies, including artificial intelligence and the ability to achieve expected or potential benefits, such as increased productivity and cost savings; the risks related to the transition and physical impacts of climate change; our ability to achieve environmental goals or the impact of any changes in the Corporation’s sustainability or human capital management strategy or goals; the impact of uncertain or changing political conditions, federal government shutdowns, including partial shutdowns, and uncertainty regarding the federal government’s debt limit or changes in fiscal, monetary, trade or regulatory policy; the emergence of widespread health emergencies or pandemics; the impact of natural disasters, extreme weather events, military conflicts (including the Russia / Ukraine conflict, the conflicts in the Middle East, the possible expansion of such conflicts and potential geopolitical and economic consequences), civil unrest, terrorism or other geopolitical events; and other matters.

Forward-looking statements speak only as of the date they are made, and the Corporation undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.



Important Presentation Information

- The information contained herein is preliminary and based on Corporation data available at the time of the earnings presentation. It speaks only as of the particular date or dates included in the accompanying slides. Bank of America does not undertake an obligation to, and disclaims any duty to, update any of the information provided.
- The Corporation may present certain metrics and ratios, including year-over-year comparisons of revenue, noninterest expense, and pretax income, excluding certain items (e.g., DVA), and ratios utilizing tangible equity and tangible assets, that are non-GAAP financial measures. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in understanding its results of operations and trends. For more information about the non-GAAP financial measures contained herein, please see the presentation of the most directly comparable financial measures calculated in accordance with GAAP and accompanying reconciliations in the earnings press release for the quarter ended June 30, 2026, and other earnings-related information available through the Bank of America Investor Relations website at: <https://investor.bankofamerica.com/quarterly-earnings>, the content of which is not incorporated by reference into this presentation.
- The Corporation presents certain key financial and nonfinancial performance indicators (KPIs) that management uses when assessing consolidated and / or segment results. The Corporation believes this information is useful because it provides management with information about underlying operational performance and trends. KPIs are presented herein, including in the 2Q26 Highlights on slides 2 and 4 and on Summary Income Statement for each segment.
- The Corporation also views net interest income and related ratios and analyses on a fully taxable-equivalent (FTE) basis, which when presented on a consolidated basis are non-GAAP financial measures. The Corporation believes managing the business with net interest income on an FTE basis provides investors with meaningful information on the interest margin for comparative purposes. The Corporation believes that the presentation allows for comparison of amounts from both taxable and tax-exempt sources and is consistent with industry practices. The FTE adjustments were \$163MM, \$162MM, \$165MM, \$154MM, and \$145MM for 2Q26, 1Q26, 4Q25, 3Q25, and 2Q25, respectively.
- The Corporation allocates capital to its business segments using a methodology that considers the effect of regulatory capital requirements in addition to internal risk-based capital models. Allocated capital is reviewed periodically and refinements are made based on multiple considerations that include, but are not limited to, risk-weighted assets measured under Basel 3 Standardized and Advanced approaches, business segment exposures and risk profile, and strategic plans. As a result of this process, in 1Q26, the Corporation adjusted the amount of capital being allocated to its business segments.







Supplemental Information Second Quarter 2026

Current-period information is preliminary and based on company data available at the time of the earnings presentation. It speaks only as of the particular date or dates included in the accompanying pages. Bank of America Corporation (the Corporation) does not undertake an obligation to, and disclaims any duty to, update any of the information provided. Any forward-looking statements in this information are subject to the forward-looking language contained in the Corporation's reports filed with the SEC pursuant to the Securities Exchange Act of 1934, which are available at the SEC's website (www.sec.gov*) or at the Corporation's website (www.bankofamerica.com*). The Corporation's future financial performance is subject to risks and uncertainties as described in its SEC filings.

* Website content is not incorporated by reference into this Supplemental Information.

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Key Performance Indicators

The Corporation presents certain key financial and nonfinancial performance indicators that management uses when assessing consolidated and/or segment results. The Corporation believes this information is useful because it provides management with information about underlying operational performance and trends. Key performance indicators are presented in Consolidated Financial Highlights on page 2 and on the Key Indicators pages for each segment.

Business Segment Operations

The Corporation reports the results of operations of its four business segments and *All Other* on a fully taxable-equivalent (FTE) basis. Additionally, the results for the total Corporation as presented on pages 11 - 13 are reported on an FTE basis.

Bank of America Corporation and Subsidiaries

Consolidated Financial Highlights

(In millions, except per share information)

	Six Months Ended June 30			Second Quarter 2026	First Quarter 2026	Fourth Quarter 2025	Third Quarter 2025	Second Quarter 2025
	2026	2025						
Income statement								
Net interest income	\$ 31,742	\$ 29,113	\$	15,997	\$ 15,745	\$ 15,750	\$ 15,233	\$ 14,670
Noninterest income	30,088	26,577		15,561	14,527	12,617	13,807	12,773
Total revenue, net of interest expense	61,830	55,690		31,558	30,272	28,367	29,040	27,443
Provision for credit losses	2,703	3,072		1,366	1,337	1,308	1,295	1,592
Noninterest expense	37,158	34,953		18,627	18,531	17,437	17,337	17,183
Income before income taxes	21,969	17,665		11,565	10,404	9,622	10,408	8,668
Pretax, pre-provision income ⁽¹⁾	24,672	20,737		12,931	11,741	10,930	11,703	10,260
Income tax expense	4,311	3,135		2,491	1,820	1,975	2,076	1,498
Net income	17,658	14,530		9,074	8,584	7,647	8,332	7,170
Preferred stock dividends	755	697		326	429	328	429	291
Net income applicable to common shareholders	16,903	13,833		8,748	8,155	7,319	7,903	6,879
Diluted earnings per common share	2.31	1.79		1.21	1.11	0.98	1.04	0.90
Average diluted common shares issued and outstanding	7,356.2	7,711.2		7,294.2	7,417.5	7,546.9	7,627.1	7,651.6
Dividends paid per common share	\$ 0.56	\$ 0.52	\$	0.28	\$ 0.28	\$ 0.28	\$ 0.28	\$ 0.26
Performance ratios								
Return on average assets	1.01 %	0.86 %		1.03 %	0.99 %	0.89 %	0.96 %	0.84 %
Return on average common shareholders' equity	12.33	10.24		12.71	11.95	10.45	11.40	10.12
Return on average shareholders' equity	11.80	9.94		12.09	11.51	9.98	11.01	9.74
Return on average tangible common shareholders' equity ⁽²⁾	16.52	13.79		17.03	16.00	13.97	15.29	13.61
Return on average tangible shareholders' equity ⁽²⁾	15.37	13.04		15.76	14.98	12.97	14.35	12.77
Efficiency ratio	60.10	62.76		59.02	61.22	61.47	59.70	62.61
At period end								
Book value per share of common stock	\$ 39.34	\$ 36.92	\$	39.34	\$ 38.66	\$ 38.44	\$ 37.72	\$ 36.92
Tangible book value per share of common stock ⁽²⁾	29.37	27.49		29.37	28.84	28.73	28.16	27.49
Market capitalization	399,884	351,904		399,884	347,583	396,686	378,125	351,904
Number of financial centers - U.S.	3,530	3,664		3,530	3,540	3,628	3,649	3,664
Number of branded ATMs - U.S.	14,939	14,904		14,939	14,902	14,909	14,920	14,904
Headcount	211,304	213,388		211,304	212,134	213,207	213,384	213,388

⁽¹⁾ Pretax, pre-provision income (PTPI) is a non-GAAP financial measure calculated by adjusting pretax income to add back provision for credit losses. Management believes that PTPI is a useful financial measure because it enables an assessment of the Corporation's ability to generate earnings to cover credit losses through a credit cycle. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on page 31.)

⁽²⁾ Tangible equity ratios and tangible book value per share of common stock are non-GAAP financial measures. We believe the use of ratios that utilize tangible equity provides additional useful information because they present measures of those assets that can generate income. Tangible book value per share provides additional useful information about the level of tangible assets in relation to outstanding shares of common stock. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on page 31.)

Bank of America Corporation and Subsidiaries

Consolidated Statement of Income

(In millions, except per share information)

	Six Months Ended June 30		Second Quarter 2026	First Quarter 2026	Fourth Quarter 2025	Third Quarter 2025	Second Quarter 2025
	2026	2025					
Net interest income							
Interest income	\$ 67,191	\$ 68,939	\$ 33,832	\$ 33,359	\$ 34,261	\$ 35,366	\$ 34,873
Interest expense	35,449	39,826	17,835	17,614	18,511	20,133	20,203
Net interest income	31,742	29,113	15,997	15,745	15,750	15,233	14,670
Noninterest income							
Fees and commissions	21,629	18,884	11,080	10,549	10,181	10,337	9,469
Market making and similar activities	7,814	6,737	4,177	3,637	2,074	3,203	3,153
Other income	645	956	304	341	362	267	151
Total noninterest income	30,088	26,577	15,561	14,527	12,617	13,807	12,773
Total revenue, net of interest expense	61,830	55,690	31,558	30,272	28,367	29,040	27,443
Provision for credit losses	2,703	3,072	1,366	1,337	1,308	1,295	1,592
Noninterest expense							
Compensation and benefits	22,321	21,221	10,987	11,334	10,602	10,523	10,332
Information processing and communications	3,942	3,713	1,924	2,018	1,913	1,827	1,819
Occupancy and equipment	3,814	3,692	1,914	1,900	1,884	1,872	1,836
Product delivery and transaction related	2,453	1,888	1,327	1,126	1,011	1,025	974
Professional fees	1,156	1,292	573	583	682	606	640
Marketing	1,269	1,069	736	533	563	572	563
Other general operating	2,203	2,078	1,166	1,037	782	912	1,019
Total noninterest expense	37,158	34,953	18,627	18,531	17,437	17,337	17,183
Income before income taxes	21,969	17,665	11,565	10,404	9,622	10,408	8,668
Income tax expense	4,311	3,135	2,491	1,820	1,975	2,076	1,498
Net income	\$ 17,658	\$ 14,530	\$ 9,074	\$ 8,584	\$ 7,647	\$ 8,332	\$ 7,170
Preferred stock dividends	755	697	326	429	328	429	291
Net income applicable to common shareholders	\$ 16,903	\$ 13,833	\$ 8,748	\$ 8,155	\$ 7,319	\$ 7,903	\$ 6,879
Per common share information							
Earnings	\$ 2.35	\$ 1.81	\$ 1.22	\$ 1.12	\$ 0.99	\$ 1.06	\$ 0.91
Diluted earnings	2.31	1.79	1.21	1.11	0.98	1.04	0.90
Average common shares issued and outstanding	7,203.5	7,629.5	7,151.2	7,256.1	7,364.9	7,466.0	7,581.2
Average diluted common shares issued and outstanding	7,356.2	7,711.2	7,294.2	7,417.5	7,546.9	7,627.1	7,651.6

Consolidated Statement of Comprehensive Income

(Dollars in millions)

	Six Months Ended June 30		Second Quarter 2026	First Quarter 2026	Fourth Quarter 2025	Third Quarter 2025	Second Quarter 2025
	2026	2025					
Net income	\$ 17,658	\$ 14,530	\$ 9,074	\$ 8,584	\$ 7,647	\$ 8,332	\$ 7,170
Other comprehensive income (loss), net-of-tax:							
Net change in debt securities	(477)	51	52	(529)	667	438	(315)
Net change in debit valuation adjustments	259	144	(401)	660	(168)	(305)	(153)
Net change in derivatives	(1,378)	2,509	(751)	(627)	445	636	1,196
Employee benefit plan adjustments	71	53	36	35	282	(16)	26
Net change in foreign currency translation adjustments	18	24	9	9	(7)	6	13
Other comprehensive income (loss)	(1,507)	2,781	(1,055)	(452)	1,219	759	767
Comprehensive income	\$ 16,151	\$ 17,311	\$ 8,019	\$ 8,132	\$ 8,866	\$ 9,091	\$ 7,937

Current-period information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Net Interest Income and Noninterest Income

(Dollars in millions)

	Six Months Ended June 30		Second Quarter 2026	First Quarter 2026	Fourth Quarter 2025	Third Quarter 2025	Second Quarter 2025
	2026	2025					
Net interest income							
Interest income							
Loans and leases	\$ 31,346	\$ 30,874	\$ 15,863	\$ 15,483	\$ 16,015	\$ 16,191	\$ 15,651
Debt securities	12,323	13,680	6,032	6,291	6,755	6,958	6,913
Federal funds sold and securities borrowed or purchased under agreements to resell	8,042	7,868	4,185	3,857	3,763	3,802	4,094
Trading account assets	6,261	6,065	3,063	3,198	2,979	3,195	3,057
Other interest income	9,219	10,452	4,689	4,530	4,749	5,220	5,158
Total interest income	67,191	68,939	33,832	33,359	34,261	35,366	34,873
Interest expense							
Deposits	14,673	17,313	7,372	7,301	8,268	8,932	8,681
Short-term borrowings	13,117	14,398	6,607	6,510	6,472	7,172	7,435
Trading account liabilities	1,501	1,383	756	745	602	672	676
Long-term debt	6,158	6,732	3,100	3,058	3,169	3,357	3,411
Total interest expense	35,449	39,826	17,835	17,614	18,511	20,133	20,203
Net interest income	\$ 31,742	\$ 29,113	\$ 15,997	\$ 15,745	\$ 15,750	\$ 15,233	\$ 14,670
Noninterest income							
Fees and commissions							
Card income							
Interchange fees ⁽¹⁾	\$ 1,812	\$ 1,952	\$ 947	\$ 865	\$ 934	\$ 990	\$ 1,036
Other card income	1,264	1,212	636	628	632	639	610
Total card income	3,076	3,164	1,583	1,493	1,566	1,629	1,646
Service charges							
Deposit-related fees	2,642	2,493	1,336	1,306	1,284	1,267	1,265
Lending-related fees	738	683	370	368	365	365	350
Total service charges	3,380	3,176	1,706	1,674	1,649	1,632	1,615
Investment and brokerage services							
Asset management fees	8,739	7,436	4,427	4,312	4,193	3,972	3,698
Brokerage fees	2,455	2,157	1,226	1,229	1,107	1,091	1,082
Total investment and brokerage services	11,194	9,593	5,653	5,541	5,300	5,063	4,780
Investment banking fees							
Underwriting income	2,171	1,576	1,220	951	752	992	806
Syndication fees	697	658	360	337	324	438	289
Financial advisory services	1,111	717	558	553	590	583	333
Total investment banking fees	3,979	2,951	2,138	1,841	1,666	2,013	1,428
Total fees and commissions	21,629	18,884	11,080	10,549	10,181	10,337	9,469
Market making and similar activities	7,814	6,737	4,177	3,637	2,074	3,203	3,153
Other income (loss)	645	956	304	341	362	267	151
Total noninterest income	\$ 30,088	\$ 26,577	\$ 15,561	\$ 14,527	\$ 12,617	\$ 13,807	\$ 12,773

⁽¹⁾ Gross interchange fees and merchant income were \$7.1 billion and \$6.8 billion and are presented net of \$5.3 billion and \$4.8 billion of expenses for rewards and partner payments as well as certain other card costs for the six months ended June 30, 2026 and 2025. Gross interchange fees and merchant income were \$3.7 billion, \$3.4 billion, \$3.6 billion, \$3.4 billion and \$3.5 billion and are presented net of \$2.7 billion, \$2.5 billion, \$2.6 billion, \$2.5 billion and \$2.4 billion of expenses for rewards and partner payments as well as certain other card costs for the second and first quarters of 2026 and the fourth, third and second quarters of 2025, respectively.

Current-period information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Consolidated Balance Sheet

(Dollars in millions)

	June 30 2026	March 31 2026	June 30 2025
Assets			
Cash and due from banks	\$ 28,620	\$ 27,125	\$ 26,661
Interest-bearing deposits with the Federal Reserve, non-U.S. central banks and other banks	201,125	215,354	239,350
Cash and cash equivalents	229,745	242,479	266,011
Time deposits placed and other short-term investments	9,447	7,386	9,377
Federal funds sold and securities borrowed or purchased under agreements to resell	412,415	383,264	352,392
Trading account assets	358,748	364,221	356,584
Derivative assets	45,101	48,315	42,711
Debt securities:			
Carried at fair value	363,419	386,389	388,930
Held-to-maturity, at amortized cost	505,799	514,738	541,286
Total debt securities	869,218	901,127	930,216
Loans and leases	1,217,619	1,205,035	1,147,056
Allowance for loan and lease losses	(13,114)	(13,148)	(13,291)
Loans and leases, net of allowance	1,204,505	1,191,887	1,133,765
Premises and equipment, net	12,788	12,539	12,254
Goodwill	69,021	69,021	69,021
Loans held-for-sale	6,535	10,944	5,401
Customer and other receivables	106,269	96,082	93,964
Other assets	175,164	168,921	169,102
Total assets	\$ 3,498,956	\$ 3,496,186	\$ 3,440,798
Liabilities			
Deposits in U.S. offices:			
Noninterest-bearing	\$ 529,985	\$ 529,194	\$ 514,530
Interest-bearing	1,357,513	1,372,969	1,363,483
Deposits in non-U.S. offices:			
Noninterest-bearing	14,358	14,924	14,440
Interest-bearing	123,268	120,576	119,160
Total deposits	2,025,124	2,037,663	2,011,613
Federal funds purchased and securities loaned or sold under agreements to repurchase	332,218	353,020	399,460
Trading account liabilities	123,162	129,833	107,426
Derivative liabilities	42,577	43,938	41,693
Short-term borrowings	59,979	57,630	47,891
Accrued expenses and other liabilities	274,939	247,470	221,276
Long-term debt	339,863	325,964	313,418
Total liabilities	3,197,862	3,195,518	3,142,777
Shareholders' equity			
Preferred stock, \$0.01 par value; authorized – 100,000,000 shares; issued and outstanding – 3,951,164, 3,951,164 and 3,891,164 shares	24,996	24,996	23,495
Common stock and additional paid-in capital, \$0.01 par value; authorized – 12,800,000,000 shares; issued and outstanding – 7,017,967,460, 7,129,908,032 and 7,436,679,485 shares	13,611	18,885	36,428
Retained earnings	274,520	267,765	250,602
Accumulated other comprehensive income (loss)	(12,033)	(10,978)	(12,504)
Total shareholders' equity	301,094	300,668	298,021
Total liabilities and shareholders' equity	\$ 3,498,956	\$ 3,496,186	\$ 3,440,798
Assets of consolidated variable interest entities included in total assets above (isolated to settle the liabilities of the variable interest entities)			
Trading account assets	\$ 7,703	\$ 7,184	\$ 5,668
Loans and leases	17,905	16,936	18,617
Allowance for loan and lease losses	(858)	(855)	(917)
Loans and leases, net of allowance	17,047	16,081	17,700
All other assets	889	701	633
Total assets of consolidated variable interest entities	\$ 25,639	\$ 23,966	\$ 24,001
Liabilities of consolidated variable interest entities included in total liabilities above			
Short-term borrowings	\$ 6,964	\$ 6,403	\$ 4,359
Long-term debt	7,555	6,319	8,839
All other liabilities	20	21	23
Total liabilities of consolidated variable interest entities	\$ 14,539	\$ 12,743	\$ 13,221

Current-period information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Capital Management

(Dollars in millions)

	June 30 2026	March 31 2026	June 30 2025
Risk-based capital metrics ^(1, 2):			
Standardized Approach			
Common equity tier 1 capital	\$ 201,581	\$ 199,695	\$ 201,200
Tier 1 capital	226,568	224,671	224,684
Total capital	262,757	258,316	259,508
Risk-weighted assets	1,792,962	1,778,126	1,748,273
Common equity tier 1 capital ratio	11.2 %	11.2 %	11.5 %
Tier 1 capital ratio	12.6	12.6	12.9
Total capital ratio	14.7	14.5	14.8
Advanced Approaches			
Common equity tier 1 capital	\$ 201,581	\$ 199,695	\$ 201,200
Tier 1 capital	226,568	224,671	224,684
Total capital	252,112	247,594	249,000
Risk-weighted assets	1,613,436	1,593,984	1,546,112
Common equity tier 1 capital ratio	12.5 %	12.5 %	13.0 %
Tier 1 capital ratio	14.0	14.1	14.5
Total capital ratio	15.6	15.5	16.1
Leverage-based metrics ^(1, 2):			
Adjusted average assets	\$ 3,452,090	\$ 3,432,747	\$ 3,353,376
Tier 1 leverage ratio	6.6 %	6.5 %	6.7 %
Supplementary leverage exposure	\$ 4,117,829	\$ 4,086,677	\$ 3,956,615
Supplementary leverage ratio	5.5 %	5.5 %	5.7 %
Total ending equity to total ending assets ratio	8.6	8.6	8.7
Common equity ratio	7.9	7.9	8.0
Tangible equity ratio ⁽³⁾	6.7	6.7	6.8
Tangible common equity ratio ⁽³⁾	6.0	6.0	6.1

⁽¹⁾ Effective in the fourth quarter of 2025, the Corporation elected to change its accounting methods for certain tax-related equity investments and applied those changes retrospectively through cumulative adjustment to retained earnings. Under applicable bank regulatory rules, the Corporation is not required to revise previously-filed regulatory capital ratios and, accordingly, did not revise regulatory capital information as of June 30, 2025.

⁽²⁾ Regulatory capital ratios at June 30, 2026 are preliminary. The Corporation reports regulatory capital ratios under both the Standardized and Advanced approaches. Capital adequacy is evaluated against the lower of the Standardized or Advanced approaches compared to their respective regulatory capital ratio requirements. The Corporation's binding ratio was the Tier 1 capital ratio under the Standardized approach at June 30, 2026 and the Total capital ratio under the Standardized approach at March 31, 2026 and June 30, 2025.

⁽³⁾ Tangible equity ratio equals period-end tangible shareholders' equity divided by period-end tangible assets. Tangible common equity ratio equals period-end tangible common shareholders' equity divided by period-end tangible assets. Tangible shareholders' equity and tangible assets are non-GAAP financial measures. We believe the use of ratios that utilize tangible equity provides additional useful information because they present measures of those assets that can generate income. (See Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on page 31.)

Bank of America Corporation and Subsidiaries

Capital Composition under Basel 3

(Dollars in millions)

	June 30 2026	March 31 2026	June 30 2025
Total common shareholders' equity	\$ 276,098	275,672	\$ 274,526
Impact of change in accounting method ⁽¹⁾	—	—	1,578
Goodwill, net of related deferred tax liabilities	(68,651)	(68,651)	(68,649)
Deferred tax assets arising from net operating loss and tax credit carryforwards	(8,561)	(8,739)	(8,452)
Intangibles, other than mortgage servicing rights, net of related deferred tax liabilities	(1,357)	(1,371)	(1,410)
Defined benefit pension plan net assets, net-of-tax	(886)	(876)	(817)
Cumulative unrealized net (gain) loss related to changes in fair value of financial liabilities attributable to own creditworthiness, net-of-tax	1,541	1,090	1,349
Accumulated net (gain) loss on certain cash flow hedges ⁽²⁾	3,413	2,657	3,094
Other	(16)	(87)	(19)
Common equity tier 1 capital	201,581	199,695	201,200
Qualifying preferred stock, net of issuance cost	24,995	24,995	23,494
Other	(8)	(19)	(10)
Tier 1 capital	226,568	224,671	224,684
Tier 2 capital instruments	22,348	19,518	20,634
Qualifying allowance for credit losses	14,318	14,359	14,499
Other	(477)	(232)	(309)
Total capital under the Standardized approach	262,757	258,316	259,508
Adjustment in qualifying allowance for credit losses under the Advanced approaches	(10,645)	(10,722)	(10,508)
Total capital under the Advanced approaches	\$ 252,112	\$ 247,594	\$ 249,000

⁽¹⁾ Represents the decrease in retained earnings due to the Corporation's election to change accounting methods for certain tax-related equity investments in the fourth quarter of 2025. Under applicable bank regulatory rules, the Corporation is not required to revise previously-filed regulatory capital ratios and, accordingly, did not revise regulatory capital information as of June 30, 2025.

⁽²⁾ Includes amounts in accumulated other comprehensive income related to the hedging of items that are not recognized at fair value on the Consolidated Balance Sheet.

Current-period information is preliminary and based on company data available at the time of the presentation.

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Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates – Fully Taxable-equivalent Basis

(Dollars in millions)

	Second Quarter 2026			First Quarter 2026			Second Quarter 2025		
	Average Balance	Interest Income/Expense ⁽¹⁾	Yield/Rate	Average Balance	Interest Income/Expense ⁽¹⁾	Yield/Rate	Average Balance	Interest Income/Expense ⁽¹⁾	Yield/Rate
Earning assets									
Interest-bearing deposits with the Federal Reserve, non-U.S. central banks and other banks	\$ 254,700	\$ 2,215	3.49 %	\$ 244,128	\$ 2,087	3.47 %	\$ 274,839	\$ 2,843	4.15 %
Time deposits placed and other short-term investments	11,839	93	3.15	10,470	77	2.98	10,405	89	3.43
Federal funds sold and securities borrowed or purchased under agreements to resell	373,297	4,185	4.50	346,289	3,857	4.52	353,331	4,094	4.65
Trading account assets	240,768	3,097	5.16	258,038	3,232	5.08	234,282	3,081	5.27
Debt securities	880,724	6,051	2.74	914,990	6,307	2.77	933,065	6,932	2.96
Loans and leases ⁽²⁾									
Residential mortgage	236,187	2,106	3.57	236,089	2,084	3.54	235,130	2,031	3.46
Home equity	27,099	370	5.48	26,884	352	5.31	26,190	379	5.80
Credit card	103,640	2,794	10.81	103,087	2,822	11.10	100,013	2,846	11.41
Direct/Indirect and other consumer	116,455	1,484	5.11	114,167	1,453	5.17	108,955	1,484	5.47
Total consumer	483,381	6,754	5.60	480,227	6,711	5.65	470,288	6,740	5.74
U.S. commercial	482,510	6,034	5.01	466,097	5,776	5.02	427,194	5,709	5.36
Non-U.S. commercial	164,502	1,940	4.73	158,080	1,851	4.75	149,044	2,016	5.42
Commercial real estate	70,280	985	5.62	68,829	963	5.67	65,847	1,023	6.23
Commercial lease financing	15,846	200	5.06	16,295	233	5.74	16,080	214	5.33
Total commercial	733,138	9,159	5.01	709,301	8,823	5.04	658,165	8,962	5.46
Total loans and leases	1,216,519	15,913	5.24	1,189,528	15,534	5.29	1,128,453	15,702	5.58
Other earning assets	128,879	2,441	7.60	136,534	2,427	7.20	115,831	2,277	7.89
Total earning assets	3,106,726	33,995	4.39	3,099,977	33,521	4.38	3,050,206	35,018	4.60
Cash and due from banks	26,656			25,877			24,781		
Other assets, less allowance for loan and lease losses	398,186			386,636			355,293		
Total assets	\$ 3,531,568			\$ 3,512,490			\$ 3,430,280		
Interest-bearing liabilities									
U.S. interest-bearing deposits									
Demand and money market deposits	\$ 1,108,939	\$ 5,042	1.82 %	\$ 1,109,607	\$ 4,940	1.81 %	\$ 1,078,771	\$ 5,739	2.13 %
Time and savings deposits	254,022	1,661	2.62	251,937	1,689	2.72	259,261	1,998	3.09
Total U.S. interest-bearing deposits	1,362,961	6,703	1.97	1,361,544	6,629	1.97	1,338,032	7,737	2.32
Non-U.S. interest-bearing deposits	126,738	669	2.11	129,047	672	2.11	121,921	944	3.11
Total interest-bearing deposits	1,489,699	7,372	1.98	1,490,591	7,301	1.99	1,459,953	8,681	2.38
Federal funds purchased and securities loaned or sold under agreements to repurchase	353,243	4,135	4.70	384,213	4,287	4.52	414,655	4,946	4.78
Short-term borrowings and other interest-bearing liabilities	228,651	2,472	4.34	198,232	2,223	4.55	183,008	2,489	5.45
Trading account liabilities	57,026	756	5.32	52,927	745	5.71	53,805	676	5.04
Long-term debt	256,197	3,100	4.85	253,997	3,058	4.86	249,104	3,411	5.49
Total interest-bearing liabilities	2,384,816	17,835	3.00	2,379,960	17,614	3.00	2,360,525	20,203	3.43
Noninterest-bearing sources									
Noninterest-bearing deposits	533,251			526,338			513,808		
Other liabilities ⁽³⁾	312,517			303,691			260,618		
Shareholders' equity	300,984			302,501			295,329		
Total liabilities and shareholders' equity	\$ 3,531,568			\$ 3,512,490			\$ 3,430,280		
Net interest spread			1.39 %			1.38 %			1.17 %
Impact of noninterest-bearing sources			0.69			0.69			0.77
Net interest income/yield on earning assets ⁽⁴⁾		\$ 16,160	2.08 %		\$ 15,907	2.07 %		\$ 14,815	1.94 %

⁽¹⁾ Includes the impact of interest rate risk management contracts.

⁽²⁾ Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is generally recognized on a cost recovery basis.

⁽³⁾ Includes \$84.6 billion, \$77.3 billion and \$58.8 billion of structured notes and liabilities for the second and first quarters of 2026 and the second quarter of 2025, respectively.

⁽⁴⁾ Net interest income includes FTE adjustments of \$163 million, \$162 million and \$145 million for the second and first quarters of 2026 and the second quarter of 2025, respectively.

Bank of America Corporation and Subsidiaries

Debt Securities

(Dollars in millions)

June 30, 2026				
	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Available-for-sale debt securities				
Mortgage-backed securities:				
Agency	\$ 41,870	\$ 125	\$ (1,154)	\$ 40,841
Agency-collateralized mortgage obligations	17,204	85	(141)	17,148
Commercial	44,281	260	(484)	44,057
Non-agency residential	75	1	(24)	52
Total mortgage-backed securities	103,430	471	(1,803)	102,098
U.S. Treasury and government agencies	195,191	128	(916)	194,403
Non-U.S. securities	37,718	12	(63)	37,667
Other taxable securities	7,399	2	(54)	7,347
Tax-exempt securities	7,176	8	(159)	7,025
Total available-for-sale debt securities	350,914	621	(2,995)	348,540
Other debt securities carried at fair value ⁽¹⁾	14,928	121	(170)	14,879
Total debt securities carried at fair value	365,842	742	(3,165)	363,419
Held-to-maturity debt securities				
Agency mortgage-backed securities	379,169	—	(68,332)	310,837
U.S. Treasury and government agencies	121,262	—	(13,011)	108,251
Other taxable securities	5,397	1	(752)	4,646
Total held-to-maturity debt securities	505,828	1	(82,095)	423,734
Total debt securities	\$ 871,670	\$ 743	\$ (85,260)	\$ 787,153

March 31, 2026				
Available-for-sale debt securities				
Mortgage-backed securities:				
Agency	\$ 44,544	\$ 72	\$ (1,170)	\$ 43,446
Agency-collateralized mortgage obligations	18,365	47	(137)	18,275
Commercial	44,212	181	(452)	43,941
Non-agency residential	270	54	(61)	263
Total mortgage-backed securities	107,391	354	(1,820)	105,925
U.S. Treasury and government agencies	215,210	103	(866)	214,447
Non-U.S. securities	33,455	4	(47)	33,412
Other taxable securities	6,185	3	(57)	6,131
Tax-exempt securities	9,203	14	(169)	9,048
Total available-for-sale debt securities	371,444	478	(2,959)	368,963
Other debt securities carried at fair value ⁽¹⁾	17,492	118	(184)	17,426
Total debt securities carried at fair value	388,936	596	(3,143)	386,389
Held-to-maturity debt securities				
Agency mortgage-backed securities	387,880	—	(67,766)	320,114
U.S. Treasury and government agencies	121,252	—	(12,640)	108,612
Other taxable securities	5,631	2	(748)	4,885
Total held-to-maturity debt securities	514,763	2	(81,154)	433,611
Total debt securities	\$ 903,699	\$ 598	\$ (84,297)	\$ 820,000

⁽¹⁾ Primarily includes non-U.S. securities used to satisfy certain international regulatory requirements.

Current-period information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Supplemental Financial Data

(Dollars in millions)

	Six Months Ended June 30		Second Quarter 2026	First Quarter 2026	Fourth Quarter 2025	Third Quarter 2025	Second Quarter 2025
	2026	2025					
FTE basis data ⁽¹⁾							
Net interest income	\$ 32,067	\$ 29,403	\$ 16,160	\$ 15,907	\$ 15,915	\$ 15,387	\$ 14,815
Total revenue, net of interest expense	62,155	55,980	31,721	30,434	28,532	29,194	27,588
Net interest yield	2.08 %	1.96 %	2.08 %	2.07 %	2.08 %	2.01 %	1.94 %
Efficiency ratio	59.78	62.44	58.72	60.89	61.11	59.39	62.28

⁽¹⁾ FTE basis is a non-GAAP financial measure. FTE basis is a performance measure used by management in operating the business that management believes provides investors with meaningful information on the interest margin for comparative purposes. The Corporation believes that this presentation allows for comparison of amounts from both taxable and tax-exempt sources and is consistent with industry practices. Net interest income includes FTE adjustments of \$325 million and \$290 million for the six months ended June 30, 2026 and 2025, \$163 million and \$162 million for the second and first quarters of 2026, and \$165 million, \$154 million and \$145 million for the fourth, third and second quarters of 2025, respectively.

Bank of America Corporation and Subsidiaries
Quarterly Results by Business Segment and All Other

(Dollars in millions)

	Second Quarter 2026					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Net interest income	\$ 16,160	\$ 9,206	\$ 1,888	\$ 3,198	\$ 1,911	\$ (43)
Noninterest income						
Fees and commissions:						
Card income	1,583	1,346	5	216	16	—
Service charges	1,706	639	30	932	102	3
Investment and brokerage services	5,653	106	4,793	29	729	(4)
Investment banking fees	2,138	—	88	1,154	965	(69)
Total fees and commissions	11,080	2,091	4,916	2,331	1,812	(70)
Market making and similar activities	4,177	7	32	59	4,422	(343)
Other income (loss)	304	32	35	648	(123)	(288)
Total noninterest income (loss)	15,561	2,130	4,983	3,038	6,111	(701)
Total revenue, net of interest expense	31,721	11,336	6,871	6,236	8,022	(744)
Provision for credit losses	1,366	1,160	11	215	(11)	(9)
Noninterest expense	18,627	5,801	4,976	3,199	4,484	167
Income (loss) before income taxes	11,728	4,375	1,884	2,822	3,549	(902)
Income tax expense (benefit)	2,654	1,094	471	776	923	(610)
Net income (loss)	\$ 9,074	\$ 3,281	\$ 1,413	\$ 2,046	\$ 2,626	\$ (292)
Average						
Total loans and leases	\$ 1,216,519	\$ 321,056	\$ 270,257	\$ 413,364	\$ 204,994	\$ 6,848
Total assets ⁽¹⁾	3,531,568	1,041,292	328,688	754,368	1,120,548	286,672
Total deposits	2,022,950	956,957	281,593	651,867	38,129	94,404
Period end						
Total loans and leases	\$ 1,217,619	\$ 322,271	\$ 276,980	\$ 412,294	\$ 198,678	\$ 7,396
Total assets ⁽¹⁾	3,498,956	1,039,051	327,667	761,395	1,106,764	264,079
Total deposits	2,025,124	953,195	278,155	662,867	38,146	92,761
	First Quarter 2026					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Net interest income	\$ 15,907	\$ 8,993	\$ 1,862	\$ 3,230	\$ 1,861	\$ (39)
Noninterest income						
Fees and commissions:						
Card income	1,493	1,273	2	202	16	—
Service charges	1,674	638	32	904	100	—
Investment and brokerage services	5,541	102	4,671	11	760	(3)
Investment banking fees	1,841	—	82	1,047	762	(50)
Total fees and commissions	10,549	2,013	4,787	2,164	1,638	(53)
Market making and similar activities	3,637	7	31	81	3,721	(203)
Other income (loss)	341	36	32	812	(111)	(428)
Total noninterest income (loss)	14,527	2,056	4,850	3,057	5,248	(684)
Total revenue, net of interest expense	30,434	11,049	6,712	6,287	7,109	(723)
Provision for credit losses	1,337	1,132	2	185	27	(9)
Noninterest expense	18,531	5,837	4,938	3,223	4,370	163
Income (loss) before income taxes	10,566	4,080	1,772	2,879	2,712	(877)
Income tax expense (benefit)	1,982	1,020	443	792	705	(978)
Net income	\$ 8,584	\$ 3,060	\$ 1,329	\$ 2,087	\$ 2,007	\$ 101
Average						
Total loans and leases	\$ 1,189,528	\$ 322,164	\$ 262,150	\$ 396,988	\$ 201,237	\$ 6,989
Total assets ⁽¹⁾	3,512,490	1,034,670	333,409	749,898	1,101,576	292,937
Total deposits	2,016,929	950,809	286,578	647,583	39,752	92,207
Period end						
Total loans and leases	\$ 1,205,035	\$ 321,196	\$ 264,070	\$ 406,982	\$ 205,941	\$ 6,846
Total assets ⁽¹⁾	3,496,186	1,058,618	336,511	745,299	1,091,745	264,013
Total deposits	2,037,663	973,306	287,719	647,018	38,012	91,608

⁽¹⁾ Total assets include asset allocations to match liabilities (i.e., deposits).

Bank of America Corporation and Subsidiaries
Quarterly Results by Business Segment and All Other (continued)

(Dollars in millions)

	Second Quarter 2025					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Net interest income	\$ 14,815	\$ 8,726	\$ 1,762	\$ 3,081	\$ 1,267	\$ (21)
Noninterest income						
Fees and commissions:						
Card income	1,646	1,415	10	207	19	(5)
Service charges	1,615	627	28	864	94	2
Investment and brokerage services	4,780	85	4,033	23	642	(3)
Investment banking fees	1,428	—	65	767	666	(70)
Total fees and commissions	9,469	2,127	4,136	1,861	1,421	(76)
Market making and similar activities	3,153	6	28	68	3,300	(249)
Other income (loss)	151	(46)	11	679	(6)	(487)
Total noninterest income (loss)	12,773	2,087	4,175	2,608	4,715	(812)
Total revenue, net of interest expense	27,588	10,813	5,937	5,689	5,982	(833)
Provision for credit losses	1,592	1,282	20	277	22	(9)
Noninterest expense	17,183	5,567	4,593	3,070	3,806	147
Income (loss) before income taxes	8,813	3,964	1,324	2,342	2,154	(971)
Income tax expense (benefit)	1,643	991	331	644	625	(948)
Net income (loss)	\$ 7,170	\$ 2,973	\$ 993	\$ 1,698	\$ 1,529	\$ (23)
Average						
Total loans and leases	\$ 1,128,453	\$ 319,142	\$ 237,377	\$ 387,864	\$ 176,368	\$ 7,702
Total assets ⁽¹⁾	3,430,280	1,033,776	320,224	703,326	1,022,955	349,999
Total deposits	1,973,761	951,986	276,825	603,410	38,040	103,500
Period end						
Total loans and leases	\$ 1,147,056	\$ 320,908	\$ 241,142	\$ 390,691	\$ 187,357	\$ 6,958
Total assets ⁽¹⁾	3,440,798	1,037,407	320,820	739,214	1,017,594	325,763
Total deposits	2,011,613	954,373	275,778	643,529	38,232	99,701

⁽¹⁾ Total assets include asset allocations to match liabilities (i.e., deposits).

Current-period information is preliminary and based on company data available at the time of the presentation.

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Bank of America Corporation and Subsidiaries
Year-to-Date by Business Segment and All Other

(Dollars in millions)

	Six Months Ended June 30, 2026					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Net interest income	\$ 32,067	\$ 18,199	\$ 3,750	\$ 6,428	\$ 3,772	\$ (82)
Noninterest income						
Fees and commissions:						
Card income	3,076	2,619	7	418	32	—
Service charges	3,380	1,277	62	1,836	202	3
Investment and brokerage services	11,194	208	9,464	40	1,489	(7)
Investment banking fees	3,979	—	170	2,201	1,727	(119)
Total fees and commissions	21,629	4,104	9,703	4,495	3,450	(123)
Market making and similar activities	7,814	14	63	140	8,143	(546)
Other income (loss)	645	68	67	1,460	(234)	(716)
Total noninterest income (loss)	30,088	4,186	9,833	6,095	11,359	(1,385)
Total revenue, net of interest expense	62,155	22,385	13,583	12,523	15,131	(1,467)
Provision for credit losses	2,703	2,292	13	400	16	(18)
Noninterest expense	37,158	11,638	9,914	6,422	8,854	330
Income (loss) before income taxes	22,294	8,455	3,656	5,701	6,261	(1,779)
Income tax expense (benefit)	4,636	2,114	914	1,568	1,628	(1,588)
Net income (loss)	\$ 17,658	\$ 6,341	\$ 2,742	\$ 4,133	\$ 4,633	\$ (191)
Average						
Total loans and leases	\$ 1,203,098	\$ 321,607	\$ 266,226	\$ 405,222	\$ 203,126	\$ 6,917
Total assets ⁽¹⁾	3,522,082	1,038,000	331,035	752,145	1,111,115	289,787
Total deposits	2,019,955	953,900	284,072	649,737	38,936	93,310
Period end						
Total loans and leases	\$ 1,217,619	\$ 322,271	\$ 276,980	\$ 412,294	\$ 198,678	\$ 7,396
Total assets ⁽¹⁾	3,498,956	1,039,051	327,667	761,395	1,106,764	264,079
Total deposits	2,025,124	953,195	278,155	662,867	38,146	92,761

	Six Months Ended June 30, 2025					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Net interest income	\$ 29,403	\$ 17,231	\$ 3,527	\$ 6,232	\$ 2,456	\$ (43)
Noninterest income						
Fees and commissions:						
Card income	3,164	2,712	20	409	33	(10)
Service charges	3,176	1,245	55	1,690	183	3
Investment and brokerage services	9,593	168	8,122	41	1,269	(7)
Investment banking fees	2,951	—	134	1,614	1,347	(144)
Total fees and commissions	18,884	4,125	8,331	3,754	2,832	(158)
Market making and similar activities	6,737	14	62	134	6,922	(395)
Other income (loss)	956	(64)	33	1,561	357	(931)
Total noninterest income (loss)	26,577	4,075	8,426	5,449	10,111	(1,484)
Total revenue, net of interest expense	55,980	21,306	11,953	11,681	12,567	(1,527)
Provision for credit losses	3,072	2,574	34	431	50	(17)
Noninterest expense	34,953	11,393	9,252	6,254	7,617	437
Income (loss) before income taxes	17,955	7,339	2,667	4,996	4,900	(1,947)
Income tax expense (benefit)	3,425	1,835	667	1,374	1,421	(1,872)
Net income (loss)	\$ 14,530	\$ 5,504	\$ 2,000	\$ 3,622	\$ 3,479	\$ (75)
Average						
Total loans and leases	\$ 1,111,191	\$ 317,101	\$ 234,866	\$ 383,324	\$ 168,043	\$ 7,857
Total assets ⁽¹⁾	3,389,870	1,031,560	325,387	688,686	996,267	347,970
Total deposits	1,966,089	949,780	281,586	589,375	38,423	106,925
Period end						
Total loans and leases	\$ 1,147,056	\$ 320,908	\$ 241,142	\$ 390,691	\$ 187,357	\$ 6,958
Total assets ⁽¹⁾	3,440,798	1,037,407	320,820	739,214	1,017,594	325,763
Total deposits	2,011,613	954,373	275,778	643,529	38,232	99,701

⁽¹⁾ Total assets include asset allocations to match liabilities (i.e., deposits).

Bank of America Corporation and Subsidiaries

Consumer Banking Segment Results

(Dollars in millions)

	Six Months Ended June 30		Second Quarter 2026	First Quarter 2026	Fourth Quarter 2025	Third Quarter 2025	Second Quarter 2025
	2026	2025					
Net interest income	\$ 18,199	\$ 17,231	\$ 9,206	\$ 8,993	\$ 9,090	\$ 8,988	\$ 8,726
Noninterest income:							
Card income	2,619	2,712	1,346	1,273	1,341	1,403	1,415
Service charges	1,277	1,245	639	638	638	645	627
All other income	290	118	145	145	132	130	45
Total noninterest income	4,186	4,075	2,130	2,056	2,111	2,178	2,087
Total revenue, net of interest expense	22,385	21,306	11,336	11,049	11,201	11,166	10,813
Provision for credit losses	2,292	2,574	1,160	1,132	1,066	1,009	1,282
Noninterest expense	11,638	11,393	5,801	5,837	5,729	5,575	5,567
Income before income taxes	8,455	7,339	4,375	4,080	4,406	4,582	3,964
Income tax expense	2,114	1,835	1,094	1,020	1,102	1,145	991
Net income	\$ 6,341	\$ 5,504	\$ 3,281	\$ 3,060	\$ 3,304	\$ 3,437	\$ 2,973
Net interest yield	3.67 %	3.49 %	3.68 %	3.66 %	3.64 %	3.59 %	3.51 %
Efficiency ratio	51.99	53.48	51.18	52.82	51.15	49.92	51.48
Return on average allocated capital ⁽¹⁾	28	25	29	27	30	31	27
Balance Sheet							
Average							
Total loans and leases	\$ 321,607	\$ 317,101	\$ 321,056	\$ 322,164	\$ 322,678	\$ 320,297	\$ 319,142
Total earning assets ⁽²⁾	999,632	994,233	1,002,799	996,431	989,897	992,007	996,193
Total assets ⁽²⁾	1,038,000	1,031,560	1,041,292	1,034,670	1,027,783	1,029,529	1,033,776
Total deposits	953,900	949,780	956,957	950,809	945,394	947,414	951,986
Allocated capital ⁽¹⁾	45,500	44,000	45,500	45,500	44,000	44,000	44,000
Period end							
Total loans and leases	\$ 322,271	\$ 320,908	\$ 322,271	\$ 321,196	\$ 325,871	\$ 321,905	\$ 320,908
Total earning assets ⁽²⁾	999,457	999,094	999,457	1,019,832	998,969	994,931	999,094
Total assets ⁽²⁾	1,039,051	1,037,407	1,039,051	1,058,618	1,039,346	1,032,826	1,037,407
Total deposits	953,195	954,373	953,195	973,306	956,265	949,100	954,373

⁽¹⁾ Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.

⁽²⁾ Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity.

Current-period information is preliminary and based on company data available at the time of the presentation.

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Bank of America Corporation and Subsidiaries

Consumer Banking Key Indicators

(Dollars in millions)

	Six Months Ended June 30		Second Quarter 2026	First Quarter 2026	Fourth Quarter 2025	Third Quarter 2025	Second Quarter 2025
	2026	2025					
Average deposit balances							
Checking	\$ 564,111	\$ 553,804	\$ 567,531	\$ 560,652	\$ 555,202	\$ 553,438	\$ 556,030
Savings	51,533	53,031	51,807	51,256	50,843	51,840	53,077
MMS	229,254	239,845	229,194	229,315	228,437	232,892	238,285
CDs and IRAs	105,358	99,498	104,768	105,954	107,364	105,633	100,957
Other	3,644	3,602	3,657	3,632	3,548	3,611	3,637
Total average deposit balances	\$ 953,900	\$ 949,780	\$ 956,957	\$ 950,809	\$ 945,394	\$ 947,414	\$ 951,986
Deposit spreads (excludes noninterest costs)							
Checking	3.11 %	2.85 %	3.15 %	3.07 %	3.02 %	2.96 %	2.90 %
Savings	3.42	3.17	3.46	3.39	3.33	3.28	3.21
MMS	3.62	3.42	3.64	3.59	3.56	3.52	3.45
CDs and IRAs	1.28	1.53	1.31	1.24	1.25	1.37	1.49
Other	3.63	4.22	3.57	3.68	4.27	4.13	4.18
Total deposit spreads	3.05	2.88	3.08	3.01	2.97	2.94	2.91
Consumer investment assets ⁽¹⁾	\$ 639,517	\$ 539,727	\$ 639,517	\$ 573,254	\$ 599,110	\$ 580,391	\$ 539,727
Active digital banking users (in thousands) ⁽²⁾	49,834	48,998	49,834	49,986	49,323	49,198	48,998
Active mobile banking users (in thousands) ⁽³⁾	42,056	40,840	42,056	41,766	41,427	41,258	40,840
Financial centers	3,530	3,664	3,530	3,540	3,628	3,649	3,664
ATMs	14,939	14,904	14,939	14,902	14,909	14,920	14,904
Total credit card ⁽⁴⁾							
Loans							
Average credit card outstandings	\$ 103,365	\$ 100,092	\$ 103,640	\$ 103,087	\$ 102,992	\$ 100,966	\$ 100,013
Ending credit card outstandings	105,659	101,209	105,659	102,833	106,027	102,109	101,209
Credit quality							
Net charge-offs	\$ 1,843	\$ 1,955	\$ 919	\$ 924	\$ 882	\$ 880	\$ 954
	3.59 %	3.94 %	3.55 %	3.64 %	3.40 %	3.46 %	3.82 %
30+ delinquency	\$ 2,352	\$ 2,388	\$ 2,352	\$ 2,512	\$ 2,604	\$ 2,464	\$ 2,388
	2.23 %	2.36 %	2.23 %	2.44 %	2.46 %	2.41 %	2.36 %
90+ delinquency	\$ 1,241	\$ 1,257	\$ 1,241	\$ 1,341	\$ 1,352	\$ 1,259	\$ 1,257
	1.17 %	1.24 %	1.17 %	1.30 %	1.27 %	1.23 %	1.24 %
Other total credit card indicators ⁽⁴⁾							
Gross interest yield	11.49 %	12.09 %	11.36 %	11.64 %	11.76 %	12.17 %	12.06 %
Risk-adjusted margin	6.58	6.88	6.47	6.69	7.02	7.48	7.07
New accounts (in thousands)	1,883	1,747	999	884	855	929	834
Purchase volumes	\$ 194,849	\$ 183,022	\$ 101,877	\$ 92,972	\$ 99,622	\$ 95,116	\$ 94,814
Debit card data							
Purchase volumes	\$ 316,123	\$ 289,485	\$ 164,189	\$ 151,934	\$ 155,070	\$ 150,048	\$ 149,288
Loan production ⁽⁶⁾							
Consumer Banking:							
First mortgage	\$ 6,563	\$ 4,909	\$ 3,497	\$ 3,066	\$ 4,176	\$ 3,052	\$ 3,052
Home equity	4,404	4,075	2,404	2,000	2,159	2,326	2,241
Total ⁽⁶⁾:							
First mortgage	\$ 14,691	\$ 11,112	\$ 8,259	\$ 6,432	\$ 8,463	\$ 6,751	\$ 6,604
Home equity	5,361	4,980	2,899	2,462	2,620	2,800	2,766

⁽¹⁾ Includes client brokerage assets, deposit sweep balances, brokered certificates of deposit (CDs), and assets under management (AUM) in Consumer Banking.

⁽²⁾ Represents mobile and/or online active users over the past 90 days.

⁽³⁾ Represents mobile active users over the past 90 days.

⁽⁴⁾ In addition to the credit card portfolio in *Consumer Banking*, the remaining credit card portfolio is in *GWIM*.

⁽⁵⁾ Loan production amounts represent the unpaid principal balance of loans and, in the case of home equity, the principal amount of the total line of credit.

⁽⁶⁾ In addition to loan production in *Consumer Banking*, there is also first mortgage and home equity loan production in *GWIM*.

Bank of America Corporation and Subsidiaries
Global Wealth & Investment Management Segment Results

(Dollars in millions)

	Six Months Ended June 30		Second Quarter 2026	First Quarter 2026	Fourth Quarter 2025	Third Quarter 2025	Second Quarter 2025
	2026	2025					
Net interest income	\$ 3,750	\$ 3,527	\$ 1,888	\$ 1,862	\$ 1,870	\$ 1,800	\$ 1,762
Noninterest income:							
Investment and brokerage services	9,464	8,122	4,793	4,671	4,563	4,334	4,033
All other income	369	304	190	179	185	178	142
Total noninterest income	9,833	8,426	4,983	4,850	4,748	4,512	4,175
Total revenue, net of interest expense	13,583	11,953	6,871	6,712	6,618	6,312	5,937
Provision for credit losses	13	34	11	2	(3)	4	20
Noninterest expense	9,914	9,252	4,976	4,938	4,747	4,622	4,593
Income before income taxes	3,656	2,667	1,884	1,772	1,874	1,686	1,324
Income tax expense	914	667	471	443	469	421	331
Net income	\$ 2,742	\$ 2,000	\$ 1,413	\$ 1,329	\$ 1,405	\$ 1,265	\$ 993
Net interest yield	2.39 %	2.28 %	2.42 %	2.37 %	2.39 %	2.33 %	2.31 %
Efficiency ratio	72.99	77.40	72.41	73.58	71.75	73.22	77.36
Return on average allocated capital ⁽¹⁾	25	21	26	24	28	26	20
Balance Sheet							
Average							
Total loans and leases	\$ 266,226	\$ 234,866	\$ 270,257	\$ 262,150	\$ 256,968	\$ 245,523	\$ 237,377
Total earning assets ⁽²⁾	316,294	311,660	313,639	318,978	309,916	306,384	306,490
Total assets ⁽²⁾	331,035	325,387	328,688	333,409	324,446	320,484	320,224
Total deposits	284,072	281,586	281,593	286,578	279,456	276,534	276,825
Allocated capital ⁽¹⁾	22,250	19,750	22,250	22,250	19,750	19,750	19,750
Period end							
Total loans and leases	\$ 276,980	\$ 241,142	\$ 276,980	\$ 264,070	\$ 261,303	\$ 252,986	\$ 241,142
Total earning assets ⁽²⁾	311,564	305,793	311,564	321,554	320,899	310,732	305,793
Total assets ⁽²⁾	327,667	320,820	327,667	336,511	335,495	325,605	320,820
Total deposits	278,155	275,778	278,155	287,719	289,854	278,931	275,778

⁽¹⁾ Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.

⁽²⁾ Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity.

Bank of America Corporation and Subsidiaries
Global Wealth & Investment Management Key Indicators

(Dollars in millions)

	Six Months Ended June 30		Second Quarter 2026	First Quarter 2026	Fourth Quarter 2025	Third Quarter 2025	Second Quarter 2025
	2026	2025					
Revenue by Business							
Merrill Wealth Management	\$ 11,290	\$ 9,961	\$ 5,711	\$ 5,579	\$ 5,494	\$ 5,261	\$ 4,942
Bank of America Private Bank	2,293	1,992	1,160	1,133	1,124	1,051	995
Total revenue, net of interest expense	\$ 13,583	\$ 11,953	\$ 6,871	\$ 6,712	\$ 6,618	\$ 6,312	\$ 5,937
Client Balances by Business, at period end							
Merrill Wealth Management	\$ 4,132,451	\$ 3,695,213	\$ 4,132,451	\$ 3,815,389	\$ 3,992,312	\$ 3,896,124	\$ 3,695,213
Bank of America Private Bank	801,945	700,018	801,945	757,017	759,082	744,675	700,018
Total client balances	\$ 4,934,396	\$ 4,395,231	\$ 4,934,396	\$ 4,572,406	\$ 4,751,394	\$ 4,640,799	\$ 4,395,231
Client Balances by Type, at period end							
Assets under management ⁽¹⁾	\$ 2,327,766	\$ 1,986,523	\$ 2,327,766	\$ 2,115,782	\$ 2,177,708	\$ 2,109,946	\$ 1,986,523
Brokerage and other assets	2,094,157	1,932,182	2,094,157	1,946,617	2,067,937	2,040,748	1,932,182
Deposits	278,155	275,778	278,155	287,719	289,854	278,931	275,778
Loans and leases ⁽²⁾	279,618	243,409	279,618	266,657	263,819	255,381	243,409
Less: Managed deposits in assets under management	(45,300)	(42,661)	(45,300)	(44,369)	(47,924)	(44,207)	(42,661)
Total client balances	\$ 4,934,396	\$ 4,395,231	\$ 4,934,396	\$ 4,572,406	\$ 4,751,394	\$ 4,640,799	\$ 4,395,231
Assets Under Management Rollforward							
Assets under management, beginning balance	\$ 2,177,708	\$ 1,882,211	\$ 2,115,782	\$ 2,177,708	\$ 2,109,946	\$ 1,986,523	\$ 1,855,657
Net client flows	34,045	38,271	13,673	20,372	20,209	23,517	14,314
Market valuation/other	116,013	66,041	198,311	(82,298)	47,553	99,906	116,552
Total assets under management, ending balance	\$ 2,327,766	\$ 1,986,523	\$ 2,327,766	\$ 2,115,782	\$ 2,177,708	\$ 2,109,946	\$ 1,986,523

⁽¹⁾ Defined as managed assets under advisory and/or discretion of *GWIM*.

⁽²⁾ Includes margin receivables, which are classified in customer and other receivables on the Consolidated Balance Sheet.

Current-period information is preliminary and based on company data available at the time of the presentation.

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Bank of America Corporation and Subsidiaries

Global Banking Segment Results

(Dollars in millions)

	Six Months Ended June 30		Second Quarter 2026	First Quarter 2026	Fourth Quarter 2025	Third Quarter 2025	Second Quarter 2025
	2026	2025					
Net interest income	\$ 6,428	\$ 6,232	\$ 3,198	\$ 3,230	\$ 3,238	\$ 3,141	\$ 3,081
Noninterest income:							
Service charges	1,836	1,690	932	904	885	863	864
Investment banking fees	2,201	1,614	1,154	1,047	973	1,155	767
All other income	2,058	2,145	952	1,106	1,142	1,030	977
Total noninterest income	6,095	5,449	3,038	3,057	3,000	3,048	2,608
Total revenue, net of interest expense	12,523	11,681	6,236	6,287	6,238	6,189	5,689
Provision for credit losses	400	431	215	185	243	269	277
Noninterest expense	6,422	6,254	3,199	3,223	3,118	3,044	3,070
Income before income taxes	5,701	4,996	2,822	2,879	2,877	2,876	2,342
Income tax expense	1,568	1,374	776	792	791	791	644
Net income	\$ 4,133	\$ 3,622	\$ 2,046	\$ 2,087	\$ 2,086	\$ 2,085	\$ 1,698
Net interest yield	1.88 %	2.02 %	1.86 %	1.91 %	1.86 %	1.87 %	1.94 %
Efficiency ratio	51.29	53.55	51.30	51.27	50.01	49.16	53.98
Return on average allocated capital ⁽¹⁾	15	14	15	16	16	16	13
Balance Sheet							
Average							
Total loans and leases	\$ 405,222	\$ 383,324	\$ 413,364	\$ 396,988	\$ 386,319	\$ 388,482	\$ 387,864
Total earning assets ⁽²⁾	687,699	623,607	689,980	685,393	690,069	665,143	638,259
Total assets ⁽²⁾	752,145	688,686	754,368	749,898	754,999	730,206	703,326
Total deposits	649,737	589,375	651,867	647,583	656,120	631,560	603,410
Allocated capital ⁽¹⁾	54,250	50,750	54,250	54,250	50,750	50,750	50,750
Period end							
Total loans and leases	\$ 412,294	\$ 390,691	\$ 412,294	\$ 406,982	\$ 388,998	\$ 386,828	\$ 390,691
Total earning assets ⁽²⁾	695,499	673,069	695,499	681,219	671,354	671,971	673,069
Total assets ⁽²⁾	761,395	739,214	761,395	745,299	734,710	737,640	739,214
Total deposits	662,867	643,529	662,867	647,018	641,211	640,801	643,529

⁽¹⁾ Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.

⁽²⁾ Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity.

Current-period information is preliminary and based on company data available at the time of the presentation.

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Bank of America Corporation and Subsidiaries

Global Banking Key Indicators

(Dollars in millions)

	Six Months Ended June 30		Second Quarter 2026	First Quarter 2026	Fourth Quarter 2025	Third Quarter 2025	Second Quarter 2025
	2026	2025					
Investment Banking fees ⁽¹⁾							
Advisory ⁽²⁾	\$ 1,014	\$ 630	\$ 517	\$ 497	\$ 541	\$ 536	\$ 291
Debt issuance	837	755	417	420	321	472	346
Equity issuance	350	229	220	130	111	147	130
Total Investment Banking fees ⁽³⁾	\$ 2,201	\$ 1,614	\$ 1,154	\$ 1,047	\$ 973	\$ 1,155	\$ 767
Business Lending							
Corporate	\$ 1,985	\$ 1,955	\$ 893	\$ 1,092	\$ 1,031	\$ 1,045	\$ 1,006
Commercial	2,255	2,250	1,118	1,137	1,181	1,135	1,141
Business Banking	98	109	50	48	51	56	55
Total Business Lending revenue	\$ 4,338	\$ 4,314	\$ 2,061	\$ 2,277	\$ 2,263	\$ 2,236	\$ 2,202
Global Transaction Services							
Corporate	\$ 2,805	\$ 2,558	\$ 1,399	\$ 1,406	\$ 1,415	\$ 1,326	\$ 1,270
Commercial	2,213	2,050	1,118	1,095	1,131	1,043	1,018
Business Banking	787	721	403	384	397	370	361
Total Global Transaction Services revenue	\$ 5,805	\$ 5,329	\$ 2,920	\$ 2,885	\$ 2,943	\$ 2,739	\$ 2,649
Average deposit balances							
Interest-bearing	\$ 496,005	\$ 438,121	\$ 498,484	\$ 493,498	\$ 502,455	\$ 483,285	\$ 453,768
Noninterest-bearing	153,732	151,254	153,383	154,085	153,665	148,275	149,642
Total average deposits	\$ 649,737	\$ 589,375	\$ 651,867	\$ 647,583	\$ 656,120	\$ 631,560	\$ 603,410
Provision for credit losses	\$ 400	\$ 431	\$ 215	\$ 185	\$ 243	\$ 269	\$ 277
Credit quality ^(4, 5)							
Reservable criticized utilized exposure	\$ 18,639	\$ 24,298	\$ 18,639	\$ 20,576	\$ 21,010	\$ 22,637	\$ 24,298
	4.27 %	5.90 %	4.27 %	4.79 %	5.11 %	5.55 %	5.90 %
Nonperforming loans, leases and foreclosed properties	\$ 2,577	\$ 3,114	\$ 2,577	\$ 2,550	\$ 2,620	\$ 2,395	\$ 3,114
	0.63 %	0.80 %	0.63 %	0.63 %	0.68 %	0.62 %	0.80 %
Average loans and leases by product							
U.S. commercial	\$ 255,209	\$ 238,993	\$ 260,750	\$ 249,606	\$ 242,890	\$ 244,131	\$ 242,431
Non-U.S. commercial	82,875	79,414	84,824	80,905	78,363	79,811	80,672
Commercial real estate	50,814	48,667	51,696	49,922	48,313	48,256	48,397
Commercial lease financing	16,324	16,250	16,094	16,555	16,752	16,282	16,364
Other	—	—	—	—	1	2	—
Total average loans and leases	\$ 405,222	\$ 383,324	\$ 413,364	\$ 396,988	\$ 386,319	\$ 388,482	\$ 387,864
Total Corporation Investment Banking fees							
Advisory ⁽²⁾	\$ 1,111	\$ 717	\$ 558	\$ 553	\$ 590	\$ 583	\$ 333
Debt issuance	2,099	1,779	1,113	986	810	1,109	837
Equity issuance	888	600	535	353	297	362	328
Total investment banking fees including self-led deals	4,098	3,096	2,206	1,892	1,697	2,054	1,498
Self-led deals	(119)	(145)	(68)	(51)	(31)	(41)	(70)
Total Investment Banking fees	\$ 3,979	\$ 2,951	\$ 2,138	\$ 1,841	\$ 1,666	\$ 2,013	\$ 1,428

⁽¹⁾ Investment banking fees represent total investment banking fees for *Global Banking* inclusive of self-led deals and fees included within Business Lending.

⁽²⁾ Advisory includes fees on debt and equity advisory and mergers and acquisitions.

⁽³⁾ Investment banking fees represent only the fee component in *Global Banking* and do not include certain other items shared with the Investment Banking Group under internal revenue sharing agreements.

⁽⁴⁾ Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure is on an end-of-period basis and is also shown as a percentage of total commercial reservable utilized exposure, including loans and leases, standby letters of credit, financial guarantees, commercial letters of credit and bankers' acceptances.

⁽⁵⁾ Nonperforming loans, leases and foreclosed properties are on an end-of-period basis. The nonperforming ratio is calculated as nonperforming assets divided by loans, leases and foreclosed properties.

Bank of America Corporation and Subsidiaries

Global Markets Segment Results

(Dollars in millions)

	Six Months Ended June 30		Second Quarter 2026	First Quarter 2026	Fourth Quarter 2025	Third Quarter 2025	Second Quarter 2025
	2026	2025					
Net interest income	\$ 3,772	\$ 2,456	\$ 1,911	\$ 1,861	\$ 1,750	\$ 1,484	\$ 1,267
Noninterest income:							
Investment and brokerage services	1,489	1,269	729	760	628	614	642
Investment banking fees	1,727	1,347	965	762	656	834	666
Market making and similar activities	8,143	6,922	4,422	3,721	2,001	3,141	3,300
All other income	—	573	(5)	5	269	152	107
Total noninterest income	11,359	10,111	6,111	5,248	3,554	4,741	4,715
Total revenue, net of interest expense ⁽¹⁾	15,131	12,567	8,022	7,109	5,304	6,225	5,982
Provision for credit losses	16	50	(11)	27	12	9	22
Noninterest expense	8,854	7,617	4,484	4,370	3,906	3,895	3,806
Income before income taxes	6,261	4,900	3,549	2,712	1,386	2,321	2,154
Income tax expense	1,628	1,421	923	705	402	673	625
Net income	\$ 4,633	\$ 3,479	\$ 2,626	\$ 2,007	\$ 984	\$ 1,648	\$ 1,529
Efficiency ratio	58.52 %	60.61 %	55.90 %	61.47 %	73.64 %	62.58 %	63.61 %
Return on average allocated capital ⁽²⁾	17	14	20	15	8	13	13
Balance Sheet							
Average							
Total trading-related assets	\$ 738,503	\$ 684,414	\$ 746,938	\$ 729,973	\$ 666,609	\$ 676,621	\$ 700,413
Total loans and leases	203,126	168,043	204,994	201,237	197,822	190,994	176,368
Total earning assets	880,124	796,875	885,914	874,270	820,324	813,197	825,835
Total assets	1,111,115	996,267	1,120,548	1,101,576	1,026,282	1,024,300	1,022,955
Total deposits	38,936	38,423	38,129	39,752	37,875	37,588	38,040
Allocated capital ⁽²⁾	53,500	49,000	53,500	53,500	49,000	49,000	49,000
Period end							
Total trading-related assets	\$ 733,475	\$ 670,649	\$ 733,475	\$ 727,035	\$ 670,949	\$ 638,176	\$ 670,649
Total loans and leases	198,678	187,357	198,678	205,941	202,733	196,759	187,357
Total earning assets	873,890	806,289	873,890	866,402	814,196	793,246	806,289
Total assets	1,106,764	1,017,594	1,106,764	1,091,745	1,032,858	997,908	1,017,594
Total deposits	38,146	38,232	38,146	38,012	40,614	36,883	38,232
Trading-related assets (average)							
Trading account securities	\$ 379,481	\$ 345,273	\$ 371,536	\$ 387,514	\$ 357,802	\$ 361,610	\$ 343,971
Reverse repurchases	162,604	156,405	168,093	157,053	132,317	138,908	169,064
Securities borrowed	150,113	141,872	159,969	140,148	135,904	135,615	146,889
Derivative assets	46,305	40,864	47,340	45,258	40,586	40,488	40,489
Total trading-related assets	\$ 738,503	\$ 684,414	\$ 746,938	\$ 729,973	\$ 666,609	\$ 676,621	\$ 700,413

⁽¹⁾ Substantially all of *Global Markets* total revenue is sales and trading revenue and investment banking fees, with a small portion related to certain revenue sharing agreements with other business segments. For additional sales and trading revenue information, see page 21.

⁽²⁾ Return on average allocated capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average allocated capital. Other companies may define or calculate these measures differently.

Bank of America Corporation and Subsidiaries

Global Markets Key Indicators

(Dollars in millions)

	Six Months Ended June 30		Second Quarter 2026	First Quarter 2026	Fourth Quarter 2025	Third Quarter 2025	Second Quarter 2025
	2026	2025					
Sales and trading revenue ⁽¹⁾							
Fixed-income, currencies and commodities	\$ 7,021	\$ 6,674	\$ 3,476	\$ 3,545	\$ 2,501	\$ 3,092	\$ 3,195
Equities	6,464	4,319	3,622	2,842	2,015	2,270	2,133
Total sales and trading revenue	\$ 13,485	\$ 10,993	\$ 7,098	\$ 6,387	\$ 4,516	\$ 5,362	\$ 5,328
Sales and trading revenue, excluding net debit valuation adjustment ^(2,3)							
Fixed-income, currencies and commodities	\$ 7,032	\$ 6,713	\$ 3,536	\$ 3,496	\$ 2,517	\$ 3,078	\$ 3,249
Equities	6,447	4,312	3,619	2,828	2,016	2,270	2,130
Total sales and trading revenue, excluding net debit valuation adjustment	\$ 13,479	\$ 11,025	\$ 7,155	\$ 6,324	\$ 4,533	\$ 5,348	\$ 5,379
Sales and trading revenue breakdown							
Net interest income	\$ 3,457	\$ 2,153	\$ 1,765	\$ 1,692	\$ 1,612	\$ 1,340	\$ 1,119
Commissions	1,488	1,268	728	760	628	614	642
Trading	8,142	6,921	4,421	3,721	2,001	3,140	3,299
Other	398	651	184	214	275	268	268
Total sales and trading revenue	\$ 13,485	\$ 10,993	\$ 7,098	\$ 6,387	\$ 4,516	\$ 5,362	\$ 5,328

⁽¹⁾ Includes *Global Banking* sales and trading revenue of \$469 million and \$175 million for the six months ended June 30, 2026 and 2025, \$227 million and \$242 million for the second and first quarters of 2026, and \$183 million, \$172 million and \$212 million for the fourth, third and second quarters of 2025, respectively.

⁽²⁾ For this presentation, sales and trading revenue excludes net debit valuation adjustment (DVA) gains (losses), which include net DVA on derivatives, as well as amortization of own credit portion of purchase discount and realized DVA on structured liabilities. Sales and trading revenue excluding net DVA gains (losses) represents a non-GAAP financial measure. We believe the use of this non-GAAP financial measure provides additional useful information to assess the underlying performance of these businesses and to allow better comparison of period-to-period operating performance.

⁽³⁾ Net DVA gains (losses) were \$6 million and \$(32) million for the six months ended June 30, 2026 and 2025, \$(57) million and \$63 million for the second and first quarters of 2026, and \$(17) million, \$14 million and \$(51) million for the fourth, third and second quarters of 2025, respectively. FICC net DVA gains (losses) were \$(11) million and \$(39) million for the six months ended June 30, 2026 and 2025, \$(60) million and \$49 million for the second and first quarters of 2026, and \$(16) million, \$14 million and \$(54) million for the fourth, third, and second quarters of 2025, respectively. Equities net DVA gains (losses) were \$17 million and \$7 million for the six months ended June 30, 2026 and 2025, \$3 million and \$14 million for the second and first quarters of 2026, and \$(1) million, \$0 and \$3 million for the fourth, third and second quarters of 2025, respectively.

Current-period information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
All Other Results ⁽¹⁾

(Dollars in millions)

	Six Months Ended June 30		Second Quarter 2026	First Quarter 2026	Fourth Quarter 2025	Third Quarter 2025	Second Quarter 2025
	2026	2025					
Net interest income	\$ (82)	\$ (43)	\$ (43)	\$ (39)	\$ (33)	\$ (26)	\$ (21)
Noninterest income (loss)	(1,385)	(1,484)	(701)	(684)	(796)	(672)	(812)
Total revenue, net of interest expense	(1,467)	(1,527)	(744)	(723)	(829)	(698)	(833)
Provision for credit losses	(18)	(17)	(9)	(9)	(10)	4	(9)
Noninterest expense	330	437	167	163	(63)	201	147
Loss before income taxes	(1,779)	(1,947)	(902)	(877)	(756)	(903)	(971)
Income tax expense (benefit)	(1,588)	(1,872)	(610)	(978)	(624)	(800)	(948)
Net income (loss)	\$ (191)	\$ (75)	\$ (292)	\$ 101	\$ (132)	\$ (103)	\$ (23)
Balance Sheet							
Average							
Total loans and leases	\$ 6,917	\$ 7,857	\$ 6,848	\$ 6,989	\$ 7,108	\$ 7,739	\$ 7,702
Total assets ⁽²⁾	289,787	347,970	286,672	292,937	294,281	328,928	349,999
Total deposits	93,310	106,925	94,404	92,207	93,678	98,338	103,500
Period end							
Total loans and leases	\$ 7,396	\$ 6,958	\$ 7,396	\$ 6,846	\$ 6,795	\$ 7,422	\$ 6,958
Total assets ⁽³⁾	264,079	325,763	264,079	264,013	269,329	309,170	325,763
Total deposits	92,761	99,701	92,761	91,608	90,785	96,493	99,701

⁽¹⁾ All Other primarily consists of asset and liability management (ALM) activities, liquidating businesses and certain expenses not otherwise allocated to a business segment. ALM activities encompass interest rate and foreign currency risk management activities for which substantially all of the results are allocated to our business segments.

⁽²⁾ Includes elimination of segments' excess asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity of \$993.4 billion and \$979.1 billion for the six months ended June 30, 2026 and 2025, and \$984.1 billion, \$1.0 trillion, \$1.0 trillion, \$994.4 billion and \$981.6 billion for the second and first quarters of 2026, and the fourth, third and second quarters of 2025, respectively.

⁽³⁾ Includes elimination of segments' excess asset allocations to match liabilities (i.e., deposits) and allocated shareholders' equity of \$982.1 billion for the second quarter of 2026 and \$1.0 trillion for the first quarter of 2026 and the fourth, third and second quarters of 2025.

Bank of America Corporation and Subsidiaries

Outstanding Loans and Leases

(Dollars in millions)

	June 30 2026	March 31 2026	June 30 2025
Consumer			
Residential mortgage	\$ 236,316	\$ 236,176	\$ 235,313
Home equity	27,114	26,762	26,142
Credit card	105,659	102,833	101,209
Direct/Indirect consumer ⁽¹⁾	118,327	113,954	109,730
Other consumer ⁽²⁾	182	153	165
Total consumer loans excluding loans accounted for under the fair value option	487,598	479,878	472,559
Consumer loans accounted for under the fair value option ⁽³⁾	159	158	214
Total consumer	487,757	480,036	472,773
Commercial			
U.S. commercial	456,632	451,951	415,423
Non-U.S. commercial	159,894	160,722	148,675
Commercial real estate ⁽⁴⁾	71,097	69,615	65,676
Commercial lease financing	15,402	15,945	15,752
	703,025	698,233	645,526
U.S. small business commercial	23,637	23,167	22,108
Total commercial loans excluding loans accounted for under the fair value option	726,662	721,400	667,634
Commercial loans accounted for under the fair value option ⁽³⁾	3,200	3,599	6,649
Total commercial	729,862	724,999	674,283
Total loans and leases	\$ 1,217,619	\$ 1,205,035	\$ 1,147,056

⁽¹⁾ Includes primarily auto and specialty lending loans and leases of \$52.4 billion, \$53.9 billion and \$54.8 billion, U.S. securities-based lending loans of \$61.9 billion, \$56.2 billion and \$51.2 billion and non-U.S. consumer loans of \$3.2 billion, \$3.1 billion and \$2.9 billion at June 30, 2026, March 31, 2026 and June 30, 2025, respectively.

⁽²⁾ Substantially all of other consumer is consumer overdrafts.

⁽³⁾ Consumer loans accounted for under the fair value option includes residential mortgage loans of \$55 million, \$56 million and \$58 million and home equity loans of \$104 million, \$102 million and \$156 million at June 30, 2026, March 31, 2026 and June 30, 2025, respectively. Commercial loans accounted for under the fair value option includes U.S. commercial loans of \$2.2 billion, \$2.5 billion and \$2.5 billion and non-U.S. commercial loans of \$1.0 billion, \$1.1 billion and \$4.1 billion at June 30, 2026, March 31, 2026 and June 30, 2025, respectively.

⁽⁴⁾ Includes U.S. commercial real estate loans of \$65.9 billion, \$64.2 billion and \$59.7 billion and non-U.S. commercial real estate loans of \$5.2 billion, \$5.5 billion and \$6.0 billion at June 30, 2026, March 31, 2026 and June 30, 2025, respectively.

Current-period information is preliminary and based on company data available at the time of the presentation.

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Bank of America Corporation and Subsidiaries
Quarterly Average Loans and Leases by Business Segment and All Other

(Dollars in millions)

	Second Quarter 2026					
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Consumer						
Residential mortgage	\$ 236,187	\$ 115,760	\$ 111,950	\$ —	\$ 3,050	\$ 5,427
Home equity	27,099	23,043	2,970	—	94	992
Credit card	103,640	100,005	3,635	—	—	—
Direct/Indirect and other consumer	116,455	53,442	63,010	—	—	3
Total consumer	483,381	292,250	181,565	—	3,144	6,422
Commercial						
U.S. commercial	482,510	28,783	78,795	260,750	114,038	144
Non-U.S. commercial	164,502	—	675	84,824	78,491	512
Commercial real estate	70,280	23	9,222	51,696	9,321	18
Commercial lease financing	15,846	—	—	16,094	—	(248)
Total commercial	733,138	28,806	88,692	413,364	201,850	426
Total loans and leases	\$ 1,216,519	\$ 321,056	\$ 270,257	\$ 413,364	\$ 204,994	\$ 6,848
First Quarter 2026						
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Consumer						
Residential mortgage	\$ 236,089	\$ 116,294	\$ 111,042	\$ —	\$ 3,171	\$ 5,582
Home equity	26,884	22,837	2,912	—	97	1,038
Credit card	103,087	99,554	3,533	—	—	—
Direct/Indirect and other consumer	114,167	54,862	59,302	—	—	3
Total consumer	480,227	293,547	176,789	—	3,268	6,623
Commercial						
U.S. commercial	466,097	28,593	75,618	249,606	112,145	135
Non-U.S. commercial	158,080	—	666	80,905	76,036	473
Commercial real estate	68,829	24	9,077	49,922	9,788	18
Commercial lease financing	16,295	—	—	16,555	—	(260)
Total commercial	709,301	28,617	85,361	396,988	197,969	366
Total loans and leases	\$ 1,189,528	\$ 322,164	\$ 262,150	\$ 396,988	\$ 201,237	\$ 6,989
Second Quarter 2025						
	Total Corporation	Consumer Banking	GWIM	Global Banking	Global Markets	All Other
Consumer						
Residential mortgage	\$ 235,130	\$ 117,551	\$ 108,006	\$ —	\$ 3,532	\$ 6,041
Home equity	26,190	22,173	2,698	—	149	1,170
Credit card	100,013	96,543	3,470	—	—	—
Direct/Indirect and other consumer	108,955	55,002	53,950	—	—	3
Total consumer	470,288	291,269	168,124	—	3,681	7,214
Commercial						
U.S. commercial	427,194	27,850	60,531	242,431	96,262	120
Non-U.S. commercial	149,044	—	726	80,672	67,012	634
Commercial real estate	65,847	23	7,996	48,397	9,413	18
Commercial lease financing	16,080	—	—	16,364	—	(284)
Total commercial	658,165	27,873	69,253	387,864	172,687	488
Total loans and leases	\$ 1,128,453	\$ 319,142	\$ 237,377	\$ 387,864	\$ 176,368	\$ 7,702

Current-period information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Commercial Credit Exposure by Industry (1, 2, 3, 4)

(Dollars in millions)

	Commercial Utilized			Total Commercial Committed		
	June 30 2026	March 31 2026	June 30 2025	June 30 2026	March 31 2026	June 30 2025
Asset managers and funds	\$ 158,737	\$ 157,305	\$ 133,225	\$ 244,645	\$ 242,756	\$ 210,455
Finance companies	92,461	95,327	87,100	129,861	130,766	119,835
Capital goods	56,536	57,647	55,105	119,644	112,724	104,108
Real estate ⁽⁵⁾	70,197	70,282	69,699	99,742	97,921	96,793
Healthcare equipment and services	39,552	36,833	36,898	74,237	72,982	66,644
Individuals and trusts	51,250	45,685	36,754	66,984	60,264	50,167
Materials	30,374	30,743	29,640	61,528	62,554	62,004
Retailing	26,404	27,372	26,763	56,795	54,295	54,041
Consumer services	29,019	30,043	29,936	56,212	55,913	55,174
Food, beverage and tobacco	24,802	24,922	25,149	53,498	49,940	50,436
Government and public education	34,112	35,316	32,747	50,651	52,863	50,402
Commercial services and supplies	27,640	25,013	24,953	49,700	45,869	45,806
Utilities	20,560	19,604	19,280	46,788	44,913	43,748
Energy	14,425	15,544	13,771	40,347	42,721	35,790
Transportation	25,826	24,512	24,424	38,852	37,832	35,831
Media	12,303	13,868	11,343	35,445	46,086	23,854
Technology hardware and equipment	14,155	12,767	10,638	35,373	31,820	31,429
Software and services	16,308	17,555	11,326	33,089	34,947	30,458
Global commercial banks	24,268	24,815	23,509	27,074	27,790	27,339
Pharmaceuticals and biotechnology	8,397	7,359	7,301	26,820	24,615	22,150
Insurance	12,432	12,156	11,055	25,075	23,995	23,077
Vehicle dealers	19,833	19,414	18,618	25,049	25,081	24,496
Consumer durables and apparel	9,838	9,642	10,244	21,888	21,722	22,264
Telecommunication services	6,784	6,946	7,049	17,141	15,896	16,312
Automobiles and components	7,348	7,772	8,109	16,291	16,257	17,355
Food and staples retailing	5,936	5,872	6,645	11,703	11,157	12,488
Financial markets infrastructure (clearinghouses)	5,013	6,561	6,355	8,368	8,784	9,431
Religious and social organizations	2,301	2,258	2,368	4,247	4,302	4,057
Total commercial credit exposure by industry	\$ 846,811	\$ 843,133	\$ 780,004	\$ 1,477,047	\$ 1,456,765	\$ 1,345,944

⁽¹⁾ Includes loans and leases, standby letters of credit and financial guarantees, derivative assets, assets held-for-sale, commercial letters of credit, bankers' acceptances, securitized assets, foreclosed properties and other collateral acquired. Derivative assets are carried at fair value, reflect the effects of legally enforceable master netting agreements and have been reduced by cash collateral of \$84.0 billion, \$71.8 billion and \$61.6 billion at June 30, 2026, March 31, 2026 and June 30, 2025, respectively. Not reflected in utilized and committed exposure is additional non-cash derivative collateral held of \$34.0 billion, \$30.8 billion and \$29.3 billion, which consists primarily of other marketable securities, at June 30, 2026, March 31, 2026 and June 30, 2025, respectively.

⁽²⁾ Total utilized and total committed exposure includes loans of \$3.2 billion, \$3.6 billion and \$6.6 billion and issued letters of credit with a notional amount of \$64 million, \$63 million and \$53 million accounted for under the fair value option at June 30, 2026, March 31, 2026 and June 30, 2025, respectively. In addition, total committed exposure includes unfunded loan commitments accounted for under the fair value option with a notional amount of \$3.2 billion, \$2.4 billion and \$2.2 billion at June 30, 2026, March 31, 2026 and June 30, 2025, respectively.

⁽³⁾ Includes U.S. small business commercial exposure.

⁽⁴⁾ Includes the notional amount of unfunded legally binding lending commitments net of amounts distributed (e.g., syndicated or participated) to other financial institutions.

⁽⁵⁾ Industries are viewed from a variety of perspectives to best isolate the perceived risks. For purposes of this table, the real estate industry is defined based on the primary business activity of the borrowers or the counterparties using operating cash flows and primary source of repayment as key factors.

Bank of America Corporation and Subsidiaries

Nonperforming Loans, Leases and Foreclosed Properties

(Dollars in millions)

	June 30 2026	March 31 2026	December 31 2025	September 30 2025	June 30 2025
Residential mortgage	\$ 2,049	\$ 2,103	\$ 2,008	\$ 1,972	\$ 2,008
Home equity	371	391	392	386	393
Direct/Indirect consumer	170	186	176	173	163
Total consumer	2,590	2,680	2,576	2,531	2,564
U.S. commercial	1,674	1,488	1,404	1,131	1,277
Non-U.S. commercial	312	334	80	107	102
Commercial real estate	1,068	1,191	1,596	1,470	1,964
Commercial lease financing	62	85	97	59	35
	3,116	3,098	3,177	2,767	3,378
U.S. small business commercial	45	53	51	49	39
Total commercial	3,161	3,151	3,228	2,816	3,417
Total nonperforming loans and leases	5,751	5,831	5,804	5,347	5,981
Foreclosed properties	119	102	101	123	123
Total nonperforming loans, leases, and foreclosed properties ^(1, 2)	\$ 5,870	\$ 5,933	\$ 5,905	\$ 5,470	\$ 6,104
Fully-insured home loans past due 30 days or more and still accruing	\$ 420	\$ 458	\$ 450	\$ 439	\$ 419
Consumer credit card past due 30 days or more and still accruing	2,352	2,512	2,604	2,464	2,388
Other loans past due 30 days or more and still accruing	3,220	4,248	3,834	3,637	3,240
Total loans past due 30 days or more and still accruing ^(3, 4)	\$ 5,992	\$ 7,218	\$ 6,888	\$ 6,540	\$ 6,047
Fully-insured home loans past due 90 days or more and still accruing	\$ 219	\$ 240	\$ 207	\$ 201	\$ 196
Consumer credit card past due 90 days or more and still accruing	1,241	1,341	1,351	1,260	1,257
Other loans past due 90 days or more and still accruing	402	436	563	637	298
Total loans past due 90 days or more and still accruing ⁽⁴⁾	\$ 1,862	\$ 2,017	\$ 2,121	\$ 2,098	\$ 1,751
Nonperforming loans, leases and foreclosed properties/Total assets ⁽⁵⁾	0.17 %	0.17 %	0.17 %	0.16 %	0.18 %
Nonperforming loans, leases and foreclosed properties/Total loans, leases and foreclosed properties ⁽⁵⁾	0.48	0.49	0.50	0.47	0.54
Nonperforming loans and leases/Total loans and leases ⁽⁵⁾	0.47	0.49	0.49	0.46	0.52
Commercial reservable criticized utilized exposure ⁽⁶⁾	\$ 22,074	\$ 24,339	\$ 24,748	\$ 26,332	\$ 27,904
Commercial reservable criticized utilized exposure/Commercial reservable utilized exposure ⁽⁵⁾	2.89 %	3.21 %	3.37 %	3.67 %	3.98 %
Total commercial criticized utilized exposure/Commercial utilized exposure ⁽⁶⁾	2.90	3.20	3.36	3.62	3.88

⁽¹⁾ Balances do not include past due consumer credit card, consumer loans secured by real estate where repayments are insured by the FHA and individually insured long-term stand-by agreements (fully-insured home loans), and in general, other consumer and commercial loans not secured by real estate.

⁽²⁾ Balances do not include nonperforming loans held-for-sale of \$358 million, \$500 million, \$517 million, \$521 million and \$481 million at June 30, 2026, March 31, 2026, December 31, 2025, September 30, 2025 and June 30, 2025, respectively.

⁽³⁾ Balances do not include loans held-for-sale past due 30 days or more and still accruing of \$16 million, \$4 million, \$9 million, \$49 million and \$27 million at June 30, 2026, March 31, 2026, December 31, 2025, September 30, 2025 and June 30, 2025, respectively.

⁽⁴⁾ These balances are excluded from total nonperforming loans, leases and foreclosed properties.

⁽⁵⁾ Total assets and total loans and leases do not include loans accounted for under the fair value option of \$3.4 billion, \$3.8 billion, \$3.5 billion, \$6.7 billion and \$6.9 billion at June 30, 2026, March 31, 2026, December 31, 2025, September 30, 2025 and June 30, 2025, respectively.

⁽⁶⁾ Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure excludes loans held-for-sale, exposure accounted for under the fair value option and other nonreservable exposure.

Current-period information is preliminary and based on company data available at the time of the presentation.

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Bank of America Corporation and Subsidiaries

Nonperforming Loans, Leases and Foreclosed Properties Activity ⁽¹⁾

(Dollars in millions)

	Second Quarter 2026	First Quarter 2026	Fourth Quarter 2025	Third Quarter 2025	Second Quarter 2025
Nonperforming Consumer Loans and Leases:					
Balance, beginning of period	\$ 2,680	\$ 2,576	\$ 2,531	\$ 2,564	\$ 2,613
Additions	305	395	294	253	264
Reductions:					
Paydowns and payoffs	(135)	(118)	(103)	(137)	(132)
Sales	(87)	—	—	(1)	(1)
Returns to performing status ⁽²⁾	(156)	(150)	(131)	(136)	(157)
Charge-offs ⁽³⁾	(12)	(15)	(10)	(5)	(13)
Transfers to foreclosed properties	(5)	(8)	(5)	(7)	(10)
Total net additions (reductions) to nonperforming loans and leases	(90)	104	45	(33)	(49)
Total nonperforming consumer loans and leases, end of period	2,590	2,680	2,576	2,531	2,564
Foreclosed properties	97	92	90	97	94
Nonperforming consumer loans, leases and foreclosed properties, end of period	\$ 2,687	\$ 2,772	\$ 2,666	\$ 2,628	\$ 2,658
Nonperforming Commercial Loans and Leases ⁽⁴⁾:					
Balance, beginning of period	\$ 3,151	\$ 3,228	\$ 2,816	\$ 3,417	\$ 3,470
Additions	680	665	883	550	1,105
Reductions:					
Paydowns	(205)	(278)	(259)	(834)	(484)
Sales	(126)	(225)	(30)	(19)	(107)
Returns to performing status ⁽⁵⁾	(71)	(2)	(5)	(12)	(219)
Charge-offs	(254)	(237)	(177)	(286)	(348)
Transfers to foreclosed properties	(14)	—	—	—	—
Total net additions (reductions) to nonperforming loans and leases	10	(77)	412	(601)	(53)
Total nonperforming commercial loans and leases, end of period	3,161	3,151	3,228	2,816	3,417
Foreclosed properties	22	10	11	26	29
Nonperforming commercial loans, leases and foreclosed properties, end of period	\$ 3,183	\$ 3,161	\$ 3,239	\$ 2,842	\$ 3,446

⁽¹⁾ For amounts excluded from nonperforming loans, leases and foreclosed properties, see footnotes to Nonperforming Loans, Leases and Foreclosed Properties table on page 26.

⁽²⁾ Consumer loans and leases may be returned to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection.

⁽³⁾ Our policy is not to classify consumer credit card and non-bankruptcy related consumer loans not secured by real estate as nonperforming; therefore, the charge-offs on these loans have no impact on nonperforming activity and, accordingly, are excluded from this table.

⁽⁴⁾ Includes U.S. small business commercial activity. Small business card loans are excluded as they are not classified as nonperforming.

⁽⁵⁾ Commercial loans and leases may be returned to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection.

Bank of America Corporation and Subsidiaries
Quarterly Net Charge-offs and Net Charge-off Ratios ⁽¹⁾

(Dollars in millions)

	Second Quarter 2026		First Quarter 2026		Fourth Quarter 2025		Third Quarter 2025		Second Quarter 2025	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Net Charge-offs										
Residential mortgage	\$ 1	— %	\$ 5	0.01 %	\$ (2)	— %	\$ (1)	— %	\$ 2	— %
Home equity	(6)	(0.09)	(7)	(0.09)	(8)	(0.12)	(11)	(0.17)	(10)	(0.15)
Credit card	919	3.55	924	3.64	882	3.40	880	3.46	954	3.82
Direct/Indirect consumer	56	0.19	74	0.26	63	0.22	55	0.20	47	0.17
Other consumer	70	n/m	63	n/m	57	n/m	55	n/m	66	n/m
Total consumer	1,040	0.86	1,059	0.89	992	0.82	978	0.82	1,059	0.90
U.S. commercial	180	0.16	132	0.12	92	0.09	135	0.13	129	0.13
Non-U.S. commercial	53	0.13	7	0.02	24	0.06	—	—	—	—
Total commercial and industrial	233	0.15	139	0.09	116	0.08	135	0.09	129	0.09
Commercial real estate	2	0.01	56	0.33	46	0.27	120	0.72	202	1.24
Commercial lease financing	—	—	12	0.30	3	0.07	—	—	1	0.02
	235	0.13	207	0.12	165	0.10	255	0.16	332	0.21
U.S. small business commercial	137	2.35	143	2.55	130	2.29	134	2.41	134	2.48
Total commercial	372	0.20	350	0.20	295	0.17	389	0.23	466	0.29
Total net charge-offs	\$ 1,412	0.47	\$ 1,409	0.48	\$ 1,287	0.44	\$ 1,367	0.47	\$ 1,525	0.55
By Business Segment and All Other										
Consumer Banking	\$ 1,183	1.48 %	\$ 1,208	1.52 %	\$ 1,133	1.39 %	\$ 1,122	1.39 %	\$ 1,200	1.51 %
Global Wealth & Investment Management	9	0.01	13	0.02	5	0.01	8	0.01	10	0.02
Global Banking	231	0.23	164	0.17	160	0.17	250	0.26	303	0.32
Global Markets	—	—	33	0.07	—	—	(1)	—	25	0.06
All Other	(11)	(0.61)	(9)	(0.58)	(11)	(0.63)	(12)	(0.61)	(13)	(0.68)
Total net charge-offs	\$ 1,412	0.47	\$ 1,409	0.48	\$ 1,287	0.44	\$ 1,367	0.47	\$ 1,525	0.55

⁽¹⁾ Net charge-off ratios are calculated as annualized net charge-offs divided by average outstanding loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category.
n/m = not meaningful

Bank of America Corporation and Subsidiaries

Year-to-Date Net Charge-offs and Net Charge-off Ratios ⁽¹⁾

(Dollars in millions)

	Six Months Ended June 30			
	2026		2025	
	Amount	Percent	Amount	Percent
Net Charge-offs				
Residential mortgage	\$ 6	— %	\$ 2	— %
Home equity	(13)	(0.09)	(22)	(0.17)
Credit card	1,843	3.59	1,955	3.94
Direct/Indirect consumer	130	0.23	117	0.22
Other consumer	133	n/m	126	n/m
Total consumer	2,099	0.88	2,178	0.94
U.S. commercial	312	0.14	199	0.10
Non-U.S. commercial	60	0.08	7	0.01
Total commercial and industrial	372	0.12	206	0.08
Commercial real estate	58	0.17	325	1.00
Commercial lease financing	12	0.14	1	0.01
	442	0.13	532	0.17
U.S. small business commercial	280	2.45	267	2.52
Total commercial	722	0.20	799	0.25
Total net charge-offs	\$ 2,821	0.47	\$ 2,977	0.54
By Business Segment and All Other				
Consumer Banking	\$ 2,391	1.50 %	\$ 2,462	1.57 %
Global Wealth & Investment Management	22	0.02	19	0.02
Global Banking	395	0.20	490	0.26
Global Markets	33	0.03	31	0.04
All Other	(20)	(0.59)	(25)	(0.65)
Total net charge-offs	\$ 2,821	0.47	\$ 2,977	0.54

⁽¹⁾ Net charge-off ratios are calculated as net charge-offs divided by average outstanding loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category.
n/m = not meaningful

Bank of America Corporation and Subsidiaries

Allocation of the Allowance for Credit Losses by Product Type

(Dollars in millions)

	June 30, 2026		March 31, 2026		June 30, 2025	
	Amount	Percent of Loans and Leases Outstanding ⁽¹⁾	Amount	Percent of Loans and Leases Outstanding ⁽¹⁾	Amount	Percent of Loans and Leases Outstanding ⁽¹⁾
Allowance for loan and lease losses						
Residential mortgage	\$ 313	0.13%	\$ 303	0.13%	\$ 290	0.12%
Home equity	128	0.47	114	0.43	56	0.21
Credit card	7,060	6.68	7,095	6.90	7,456	7.37
Direct/Indirect consumer	681	0.58	705	0.62	712	0.65
Other consumer	64	n/m	54	n/m	64	n/m
Total consumer	8,246	1.69	8,271	1.72	8,578	1.82
U.S. commercial ⁽²⁾	3,035	0.63	3,051	0.64	2,816	0.64
Non-U.S. commercial	868	0.54	837	0.52	773	0.52
Commercial real estate	908	1.28	939	1.35	1,082	1.65
Commercial lease financing	57	0.37	50	0.32	42	0.27
Total commercial	4,868	0.67	4,877	0.68	4,713	0.71
Allowance for loan and lease losses	13,114	1.08	13,148	1.09	13,291	1.17
Reserve for unfunded lending commitments	1,150		1,161		1,143	
Allowance for credit losses	\$ 14,264		\$ 14,309		\$ 14,434	
Asset Quality Indicators						
Allowance for loan and lease losses/Total loans and leases ⁽¹⁾		1.08%		1.09%		1.17%
Allowance for loan and lease losses/Total nonperforming loans and leases		228		225		222
Ratio of the allowance for loan and lease losses/Annualized net charge-offs		2.32		2.30		2.17

⁽¹⁾ Ratios are calculated as allowance for loan and lease losses as a percentage of loans and leases outstanding excluding loans accounted for under the fair value option. For fair value option amounts, see Outstanding Loans and Leases and related footnotes on page 23.

⁽²⁾ Includes allowance for loan and lease losses for U.S. small business commercial loans of \$1.4 billion, \$1.4 billion and \$1.3 billion at June 30, 2026, March 31, 2026 and June 30, 2025, respectively.

n/m = not meaningful

Exhibit A: Non-GAAP Reconciliations

Bank of America Corporation and Subsidiaries Reconciliations to GAAP Financial Measures

(Dollars in millions, except per share information)

The Corporation evaluates its business using certain non-GAAP financial measures, including pretax, pre-provision income and ratios that utilize tangible equity and tangible assets, each of which is a non-GAAP financial measure. Tangible equity represents shareholders' equity or common shareholders' equity reduced by goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities ("adjusted" shareholders' equity or common shareholders' equity). Return on average tangible common shareholders' equity measures the Corporation's net income applicable to common shareholders as a percentage of adjusted average common shareholders' equity. The tangible common equity ratio represents adjusted ending common shareholders' equity divided by total tangible assets (total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities). Return on average tangible shareholders' equity measures the Corporation's net income as a percentage of adjusted average total shareholders' equity. The tangible equity ratio represents adjusted ending shareholders' equity divided by total tangible assets. Tangible book value per common share represents adjusted ending common shareholders' equity divided by ending common shares outstanding. These measures are used to evaluate the Corporation's use of equity. In addition, profitability, relationship and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals.

See the tables below for reconciliations of these non-GAAP financial measures to the most directly comparable financial measures defined by GAAP for the six months ended June 30, 2026 and 2025 and the three months ended June 30, 2026, March 31, 2026, December 31, 2025, September 30, 2025 and June 30, 2025. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in understanding its results of operations and trends. Other companies may define or calculate these non-GAAP financial measures differently.

	Six Months Ended June 30		Second Quarter 2026	First Quarter 2026	Fourth Quarter 2025	Third Quarter 2025	Second Quarter 2025
	2026	2025					
Reconciliation of income before income taxes to pretax, pre-provision income							
Income before income taxes	\$ 21,969	\$ 17,665	\$ 11,565	\$ 10,404	\$ 9,622	\$ 10,408	\$ 8,668
Provision for credit losses	2,703	3,072	1,366	1,337	1,308	1,295	1,592
Pretax, pre-provision income	\$ 24,672	\$ 20,737	\$ 12,931	\$ 11,741	\$ 10,930	\$ 11,703	\$ 10,260
Reconciliation of average shareholders' equity to average tangible shareholders' equity and average tangible common shareholders' equity							
Shareholders' equity	\$ 301,738	\$ 294,761	\$ 300,984	\$ 302,501	\$ 303,873	\$ 300,381	\$ 295,329
Goodwill	(69,021)	(69,021)	(69,021)	(69,021)	(69,021)	(69,021)	(69,021)
Intangible assets (excluding mortgage servicing rights)	(1,824)	(1,902)	(1,815)	(1,834)	(1,853)	(1,873)	(1,893)
Related deferred tax liabilities	823	848	820	825	827	839	846
Tangible shareholders' equity	\$ 231,716	\$ 224,686	\$ 230,968	\$ 232,471	\$ 233,826	\$ 230,326	\$ 225,261
Preferred stock	(25,370)	(22,440)	(24,996)	(25,748)	(25,992)	(25,232)	(22,573)
Tangible common shareholders' equity	\$ 206,346	\$ 202,246	\$ 205,972	\$ 206,723	\$ 207,834	\$ 205,094	\$ 202,688
Reconciliation of period-end shareholders' equity to period-end tangible shareholders' equity and period-end tangible common shareholders' equity							
Shareholders' equity	\$ 301,094	\$ 298,021	\$ 301,094	\$ 300,668	\$ 303,243	\$ 302,437	\$ 298,021
Goodwill	(69,021)	(69,021)	(69,021)	(69,021)	(69,021)	(69,021)	(69,021)
Intangible assets (excluding mortgage servicing rights)	(1,803)	(1,880)	(1,803)	(1,821)	(1,841)	(1,860)	(1,880)
Related deferred tax liabilities	816	842	816	821	825	828	842
Tangible shareholders' equity	\$ 231,086	\$ 227,962	\$ 231,086	\$ 230,647	\$ 233,206	\$ 232,384	\$ 227,962
Preferred stock	(24,996)	(23,495)	(24,996)	(24,996)	(25,992)	(25,992)	(23,495)
Tangible common shareholders' equity	\$ 206,090	\$ 204,467	\$ 206,090	\$ 205,651	\$ 207,214	\$ 206,392	\$ 204,467
Reconciliation of period-end assets to period-end tangible assets							
Assets	\$ 3,498,956	\$ 3,440,798	\$ 3,498,956	\$ 3,496,186	\$ 3,411,738	\$ 3,403,149	\$ 3,440,798
Goodwill	(69,021)	(69,021)	(69,021)	(69,021)	(69,021)	(69,021)	(69,021)
Intangible assets (excluding mortgage servicing rights)	(1,803)	(1,880)	(1,803)	(1,821)	(1,841)	(1,860)	(1,880)
Related deferred tax liabilities	816	842	816	821	825	828	842
Tangible assets	\$ 3,428,948	\$ 3,370,739	\$ 3,428,948	\$ 3,426,165	\$ 3,341,701	\$ 3,333,096	\$ 3,370,739
Book value per share of common stock							
Common shareholders' equity	\$ 276,098	\$ 274,526	\$ 276,098	\$ 275,672	\$ 277,251	\$ 276,445	\$ 274,526
Ending common shares issued and outstanding	7,018.0	7,436.7	7,018.0	7,129.9	7,212.5	7,329.4	7,436.7
Book value per share of common stock	\$ 39.34	\$ 36.92	\$ 39.34	\$ 38.66	\$ 38.44	\$ 37.72	\$ 36.92
Tangible book value per share of common stock							
Tangible common shareholders' equity	\$ 206,090	\$ 204,467	\$ 206,090	\$ 205,651	\$ 207,214	\$ 206,392	\$ 204,467
Ending common shares issued and outstanding	7,018.0	7,436.7	7,018.0	7,129.9	7,212.5	7,329.4	7,436.7
Tangible book value per share of common stock	\$ 29.37	\$ 27.49	\$ 29.37	\$ 28.84	\$ 28.73	\$ 28.16	\$ 27.49

Current-period information is preliminary and based on company data available at the time of the presentation.