FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Print or Type Responses)											
1. Name and Address of Reporting Person *BANK OF AMERICA CORP /DE/	1	2. Issuer Name and T NUVEEN NEW Y MUNICIPAL FUI	ORK QUA	ALIT	Y INCO	OME		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X_10% Owner Officer (give title below) Other (specify below)			
(Last) (First) BANK OF AMERICA CORPORATE CENT TRYON ST		Date of Earliest Tra 09/29/2009	nsaction (Mo	nth/Da	ny/Year)						
(Street) CHARLOTTE, NC 28255	4	. If Amendment, Date	e Original Fil	ed(Mon	th/Day/Year)		6. Individual or Joint/Group Filing/Check Applicable Line) Form filed by One Reporting Person X. Form filed by More than One Reporting Person			
(City) (State)	(Zip)		Table	I - N	on-Deriva	tive Sec	uired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	n	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership	
			Code	V	Amount	(A) or (D)	Price			(Instr. 4)	
Common Stock	09/29/2009	09/29/2009	P		100	A	\$ 13.67	100	I	By Subsidiary	
Common Stock	09/29/2009	09/29/2009	P		47	A	\$ 13.67	147	I	By Subsidiary	
Common Stock	09/29/2009	09/29/2009	P		158	A	\$ 13.72	305	I	By Subsidiary	
Common Stock	09/29/2009	09/29/2009	P		95	A	\$ 13.70	400	I	By Subsidiary	
Common Stock	09/29/2009	09/29/2009	S		400	D	\$ 13.6205	0	I	By Subsidiary	
Common Stock	09/29/2009	09/29/2009	P		100	A	\$ 13.72	100	I	By Subsidiary	
Common Stock	09/29/2009	09/29/2009	P		100	A	\$ 13.72	200	I	By Subsidiary	
Common Stock	09/29/2009	09/29/2009	P		100	A	\$ 13.72	300	I	By Subsidiary	
Common Stock	09/29/2009	09/29/2009	S		300	D	\$ 13.64	0	I	By Subsidiary	
Common Stock	09/29/2009	09/29/2009	P		1,000	A	\$ 13.71	1,000	I	By Subsidiary	
Common Stock	09/29/2009	09/29/2009	S		200	D	\$ 13.6425	800	I	By Subsidiary	
Common Stock	09/29/2009	09/29/2009	S		700	D	\$ 13.6225	100	I	By Subsidiary	
Common Stock	09/29/2009	09/29/2009	S		100	D	\$ 13.63	0	I	By Subsidiary	
Common Stock	09/29/2009	09/29/2009	P		200	A	\$ 13.70	200	I	By Subsidiary	
Common Stock	09/29/2009	09/29/2009	P		300	A	\$ 13.70	500	I	By Subsidiary	
Common Stock	09/29/2009	09/29/2009	P		100	A	\$ 13.69	600	I	By Subsidiary	
Common Stock	09/29/2009	09/29/2009	P		200	A	\$ 13.68	800	I	By Subsidiary	
Common Stock	09/29/2009	09/29/2009	S		600	D	\$ 13.64	200	I	By Subsidiary	
Common Stock	09/29/2009	09/29/2009	S		200	D	\$ 13.64	0	I	By Subsidiary	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

1. Title of				4. Transacti	-			6. Date Exer					9. Number of	7.7	11. Nature
Derivative Security	Conversion	Date	Execution Date, if	Code		Derivative		and Expiration	on Date	Under	lying Securities	Derivative	Derivative	Ownership	of Indirect
(Instr. 3)	or Exercise	(Month/Day/Year)	any	(Instr. 8)		Securities Acquired		(Month/Day/Year)		(Instr. 3 and 4)		Security	Securities	Form of	Beneficial
	Price of		(Month/Day/Year)			(A) or Dis	posed of					(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					(D)							Owned	Security:	(Instr. 4)
	Security					(Instr. 3, 4, and 5)							Following	Direct (D)	
													Reported	or Indirect	
								Date	Expiration	Title	Amount or Number		Transaction(s)	(I)	
				Code	V	(A)	(D)	Exercisable	Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	

Reporting Owners

Γ		Relationships					
	Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
	BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N TRYON ST CHARLOTTE, NC 28255		X				
	MERRILL LYNCH, PIERCE, FENNER & SMITH INC. 4 WORLD FINANCIAL CENTER NORTH TOWER NEW YORK, NY 10080		X				

Signatures

Bank of America Corporation, By:/s/Angelina L. Richardson, Vice President	10/02/2009
**Signature of Reporting Person	Date
Merrill Lynch, Pierce, Fenner & Smith Incorporated, By:/s/Robert M. Shine, Attorney-In-Fact	10/02/2009
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The transactions reported on this Form 4 were affected by Merrill Lynch, Pierce, Fenner & Smith Incorporated, an indirect, wholly owned subsidiary of Bank of America Corporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.