

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Paul Fulton
 C/O Donald R. Saunders, CPA
 1100-C South Stratford Rd.
 Ste. 180
 NC, Winstom Salem 27103
2. Issuer Name and Ticker or Trading Symbol
 Bank of America Corporation (BAC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
 5/1/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Date	2A. Transaction	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Director or Indirect (I)	7. Nature of Beneficial
Common Stock	12/27/2002	P	V	150.48	A	D	
Common Stock	3/28/2003	P	V	154.07	A	D	
Common Stock	4/30/2003	A	V	1627.00	A	D	
Common Stock					200.00	I	By Wife

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Conversion or Exercise Action	3. Transaction	3A. Deemed Transaction	4. Transaction	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration	7. Title and Amount of Underlying Securities	8. Price of Derivative	9. Number of Derivative
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Director	Beneficial Ownership	Exercise Price of Derivative	Execution Date	Redeemable or Disposed of (Date)	Acquired (Date)	Exercisable (Date)	Title and Number of Shares	Security	Beneficially Owned	Trans-action(s)		
	Phantom Stock		12/27/2002		A	V	59.42	A	Common Stock	59.42		D
	Phantom Stock		3/28/2003		A	V	60.48	A	Common Stock	60.48	6541.64	D
	Option, Right to Buy	\$71.50							Common Stock		4000.00	D

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Explanation of Responses:

1. Shares acquired under the Bank of America SharesDirect Plan.
2. Shares represent payment of a portion of the annual retainer fee and an additional award of restricted shares under the Bank of America Corporation Directors' Stock Plan in transactions exempt under Rule 16b-3.
3. Reinvested Phantom Stock dividends which are exempt under Rule 16b-3. Phantom Stock units may be settled on death or termination of service as a director.

SIGNATURE OF REPORTING PERSON

Paul Fulton
Paul Fulton