

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Jackie M. Ward
 Intec Telecom Systems PLC
 Building G, Fourth Floor
 5775 Peachtree-Dunwoody Road
 GA, Atlanta 30342
2. Issuer Name and Ticker or Trading Symbol
 BANK OF AMERICA CORPORATION (BAC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
 1/23/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Date of Acquisition	2A. Transaction	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Director or Indirect Owner	7. Nature of Beneficial Ownership
<S> Common Stock	12/27/2002	<C>	<C>	<C> <C> A 18.38	<C> 3182.8107	<C> D	<C>

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Conversion or Exercise Price of Derivative Security	3. Transaction	3A. Deemed Transaction	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned
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<S>	<C>	<C>	<C>	<C>	<C><C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Phantom Stock		12/27/		A	V 127.88	A				Common Stock 127.88		D
		2002		2								

Phantom Stock		1/22/ 2		A		42.31	A			Common Stock 42.31		14034.171 D
		003		3								

Option, Right	to Buy	to Buy								04/24 Common Stock		4000 D
										/2012		

</TABLE>

Explanation of Responses:

1. Shares acquired under the Bank of America Corporation SharesDirect Plan.
2. Reinvested Phantom Stock Dividends which are exempt under Rule 16b-3. Phantom stock units may be settled on death or termination of service as a director.
3. Phantom stock units may be settled upon death or termination of service as a director.

SIGNATURE OF REPORTING PERSON

Jackie M. Ward
Jackie M. Ward