

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 R Eugene Taylor
 Bank of America Corporation
 NC1-007-57-10
 NC, Charlotte 28255
2. Issuer Name and Ticker or Trading Symbol
 BANK OF AMERICA CORPORATION (BAC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 1/3/2003
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 President, Consumer and Commercial Banking
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction	3. Date	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially Owned at End of Month	6. Director (D) or Indirect (I)	7. Nature of Beneficial
Common Stock		1/3/2003	227	62965	D	
Common Stock Trust				1370.015	I	Thrift

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security Indirect Ownership	2. Conversion or Exercise Price of Derivative Security	3. Transaction	4. Date Acquired (A) or Disposed of (D)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month
---	--	----------------	---	--	--	--	---------------------------------------	---

<S>	<C>	<C>	<C>	<C><C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Preferred, Series C									Common Stock			227.37
Option, Right to buy	\$48.4375						01/03	Common Stock				150000
							/2010					
Option, Right to Buy	\$53.28						01/31	Common Stock				240000
							/2011					
Option, Right to Buy	\$61.36						2/01	Common Stock				250000
							2012					
Option, Right to Buy	\$26.8125						7/01	Common Stock				150000
							2005					
Option, Right to buy	\$60.75						1/02	Common Stock				21000
							2008					
Option, Right to Buy	\$79.9375						7/01	Common Stock				100000
							2008					

</TABLE>
Explanation of Responses:
1. Disposition of shares to the issuer to satisfy the tax withholding obligation associated with the vesting of restricted stock which is exempt under Rule 16b-3(e).