

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Jackie M. Ward  
 Intec Telecom Systems PLC  
 Building G, Fourth Floor  
 5775 Peachtree-Dunwoody Road  
 GA, Atlanta 30342
2. Issuer Name and Ticker or Trading Symbol  
 BANK OF AMERICA CORPORATION (BAC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 10/23/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other  
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

<TABLE>  
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month	6. Dir (D) or Indir (I)	7. Nature of Beneficial
<S> Common Stock	<C>	<C>	<C><C> 	<C>  3146.5407	<C>  D	<C> 

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative 10. Nature of Security Dir Indirect Beneficial (D) Ownership or   Ind  ire  ct   (I)	2. Con- version or Exer cise Price of Deriva- tive Secu- rity	3. Transaction Date	4. Derivative Code	5. Number of De rivative Secu rities Acqui red (A) or Dis posed of (D) Amount	6. Date Exer cisable and Expiration Date (Month/ Day/Year) Date   Expir ation	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Deri vative Secu rity	9. Number of Deriva tive Securities Benefi cially Owned at End of Month
<S> <C> <C> Phantom Stock	<C>	<C>	<C>	<C><C>  V 127.3719	<C> <C>  A  1  1	<C> <C>  Common Stock 127.371	<C>  \$64.08	<C>  D

				2002						9					
-----															
Phantom Stock				10/23	A		42.796	A	2	2	Common Stock	42.796	\$70.10	13820.741	D
				/	200										
				2											
-----															
Option, Right to Buy	\$71.50									04/24	Common Stock			4000	D
										/	2012				
-----															

</TABLE>

Explanation of Responses:

1. Reinvested Phantom Dividends which are exempt under Rule 16b-3. Phantom stock units may be settled on death or termination of service as a director.
2. Phantom stock units may be settled upon death or termination of service as a director.