

U.S. Securities and Exchange Commission  
Washington, D.C. 20549

FORM 10-QSB

Quarterly Report pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934.

For the quarterly period ended December 31, 1995  
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Transition Report Pursuance to Section 13 or 15(d) of the Securities Exchange act of 1934.

For the transition period from to

Commission File Number 33-16820-D  
-----

TRAVIS INDUSTRIES, INC.  
-----

(Exact name of registrant as specified in its charter)

Colorado  
-----

84-1063149  
-----

(State or other jurisdiction of  
incorporation or organization

(I.R.S. Employer  
Identification No.)

3415 W. Broadway, Council Bluffs, IA 51501  
-----

(Address of principal executive offices)

(Zip Code)

(712) 328-3040  
-----

(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes  No

APPLICABLE ONLY TO ISSUERS INVOLVED IN BANKRUPTCY PROCEEDINGS  
DURING THE PRECEDING FIVE YEARS:

Indicate by check mark whether the registrant has filed all documents and reports required to be filed by Sections 12, 13 or 15(d) of the Securities Exchange Act of 1934 subsequent to the distribution of securities under a plan confirmed by a court.

Yes  No

APPLICABLE ONLY TO CORPORATE ISSUERS:

As of December 31, 1995 Registrant had 120,208,864 shares of common stock, \$0.0001 par value, outstanding.

Transitional Small Business Disclosure Format (check one):

Yes  No

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Part II. Other Information

Current Assets

Cash \$ 11,589

Accounts receivable, net of allowance for  
doubtful accounts of \$53,779 85,026

Other 2,494

-----  
Total Current Assets 99,109

Furniture and equipment, net of accumulated  
depreciation of \$207,641 81,236

Other assets 11,527

-----  
Total Assets \$ 191,872  
=====

Current Liabilities

Note payable, current portion \$ 16,824

Accounts payable and accrued expenses 191,753

-----  
Total Current Liabilities 208,577

Note payable, net of current portion 81,456

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Total Liabilities 290,033  
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Commitments and contingencies (Notes 2)

-

Stockholders' Equity:

Redeemable preferred stock - \$.0001 par  
value 100,000,000 shares authorized:

Series A, none issued and outstanding -

Series B, 28,400,000 shares issued and  
outstanding, (liquidation amount of \$710,000) 710,000

Common stock - \$.0001 par value  
500,000,000 shares authorized;

120,208,864 shares issued and outstanding 12,021

Additional paid-in capital 5,200,945

Accumulated deficit	(6,021,127)
	-----
Total Stockholders' (Deficit)	(98,161)
	-----
Total Liabilities and Stockholders' (Deficit)	\$ 191,872
	=====

The accompanying notes are an integral part of the financial statements.

TRAVIS INDUSTRIES, INC.

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STATEMENT OF OPERATIONS  
(Unaudited)

Three Months	Nine Months
Ended	Ended
December 31	December 31

	1995	1995
Sales	\$ 591,392	\$ 1,438,929
Cost of goods sold (exclusive of depreciation shown separately below)	477,503	1,161,823
Gross Profit	113,889	277,106
Operating Expenses		
Depreciation	13,869	41,607
Bad debts	17,926	53,781
Rent	34,603	103,809
Salaries	63,695	191,085
Consulting fees, related party	8,025	24,075
Other operating expenses	56,771	170,310
Total Operating Expenses	194,889	584,667
Net Operating (Loss)	(81,000)	(307,561)
Other Income (Expenses)		
Interest and miscellaneous income	1,186	3,558
Interest (expense)	(3,542)	(10,626)
Total Other	(2,356)	(7,068)
Net (Loss)	\$ (83,356)	\$ (314,629)
Net (Loss) per Share	\$ nil	\$ nil
Weighted Average Shares Outstanding	115,973,364	115,743,364

The accompanying notes are an integral part of the financial statements.

TRAVIS INDUSTRIES, INC.

STATEMENT OF CASH FLOWS  
(Unaudited)

	Three Months Ended December 31 1995	Nine Months Ended December 31 1995
Cash Flows from Operating Activities:		
Net income (loss)	\$ (83,356)	\$ (314,629)

Adjustments to reconcile net income (loss) to net cash used in operating activities		
Depreciation	13,869	41,607
Increase in accounts payable, accrued expenses and other	(119,285)	101,968
(Increase) in accounts receivable	(19,045)	(57,136)
	-----	-----
Net Cash Provided by Operating Activities	(207,817)	(228,190)
	-----	-----
Cash Flows from Investing Activities	-	-
Cash Flows from Financing Activities:		
Proceeds from the issuance of common stock	211,775	223,275
	-----	-----
Net Cash Provided by Financing Activities	211,775	223,275
	-----	-----
Increase (decrease) in cash	3,958	(4,915)
Cash, beginning of period	7,631	16,504
	-----	-----
Cash, end of period	\$ 11,589	\$ 11,589
	=====	=====
Interest paid	\$ 3,542	\$ 10,626
	=====	=====
Income taxes paid	\$ -	\$ -
	=====	=====

The accompanying notes are an integral part of the financial statements.  
TRAVIS INDUSTRIES, INC.

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NOTES TO FINANCIAL STATEMENTS  
December 31, 1995 (Unaudited)

(1)       Condensed Financial Statements  
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The financial statements included herein have been prepared by Travis Industries, Inc. without audit, pursuant to the rules and regulations of the Securities and Exchange Commission. Certain information and footnote disclosures normally included in the financial statements prepared in accordance with generally accepted accounting principles have been condensed or omitted as allowed by such rules and regulations, and management believes that the disclosures are adequate to make the information presented not misleading.

The management of Travis Industries, Inc. believes that the accompanying unaudited condensed financial statements contain all adjustments (including normal recurring adjustments) necessary to present fairly the operations and

cash flows for the periods presented.

(2) Basis of Presentation - Going Concern  
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The accompanying financial statements have been prepared in conformity with generally accepted accounting principles, which contemplates continuation of the Company as a going concern. However, the Company has sustained recurring operating losses, has a net capital deficiency, and is delinquent on payment of payroll taxes and creditor liabilities pursuant to the plan of reorganization. Management is attempting to raise additional capital and looking for a business combination.

In view of these matters, realization of certain of the assets in the accompanying balance sheet is dependent upon continued operations of the Company, which in turn is dependent upon the Company's ability to meet its financing requirements, raise additional capital, and the success of its future operations. Management believes that actions planned and presently being taken to revise the Company's operating and financial requirements provide the opportunity for the Company to continue as a going concern.

Item - 2 Management's Discussion and Analysis of Financial Condition and Results of Operations  
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Travis Industries, Inc. (the "Company") was organized as a Colorado corporation on June 21, 1987. The Company is in the business of printing advertising materials and coupons and mailing them to its customers. During 1995, the Company filed a plan of reorganization which was approved by the United States Bankruptcy Court.

The Company generated operating revenues of approximately \$591,392 and \$1,438,929 during the three and nine month periods ended December 31, 1995, respectively, and incurred operating expense and cost of goods sold of approximately \$672,392 and \$1,746,490 during the three and nine month periods ended December 31, 1995, respectively.

The Company had liabilities in excess of assets at December 31, 1995 of \$98,161.

At December 31, 1995, the Company had no material commitments for capital expenditures.

PART II. OTHER INFORMATION

Item 1. Legal Proceedings  
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None.

Item 2. Changes in Securities  
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None.

Item 3. Defaults upon Senior Securities  
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None.

Item 4. Submission of Matters to a Vote of Security Holders  
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None.

Item 5. Other Information  
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None.

Item 6. Exhibits and Reports on Form 8-K  
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None.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Travis Industries, Inc.

Date JANUARY 14, 1997  
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By STEPHEN E. CAYOU  
-----

Stephen E. Cayou, President,  
Chief Executive Officer, and Director

Date JANUARY 14, 1997  
-----

By: JEFFREY R. SKINNER  
-----

Jeffrey R. Skinner, Chief Financial  
Officer Secretary, Treasurer and  
Director

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