

U.S. Securities and Exchange Commission  
Washington, D.C. 20549

FORM 10-QSB

Quarterly Report pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934.

For the quarterly period ended June 30, 1995  
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Transition Report Pursuance to Section 13 or 15(d) of the Securities Exchange act of 1934.

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission File Number 33-16820-D  
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TRAVIS INDUSTRIES, INC.  
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(Exact name of registrant as specified in its charter)

Colorado 84-1063149  
-----

(State or other jurisdiction of incorporation or organization (I.R.S. Employer Identification No.)

3415 W. Broadway, Council Bluffs, IA 51501  
-----

(Address of principal executive offices) (Zip Code)

(712) 328-3040  
-----

(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes  No

APPLICABLE ONLY TO ISSUERS INVOLVED IN BANKRUPTCY PROCEEDINGS DURING THE PRECEDING FIVE YEARS:

Indicate by check mark whether the registrant has filed all documents and reports required to be filed by Sections 12, 13 or 15(d) of the Securities Exchange Act of 1934 subsequent to the distribution of securities under a plan confirmed by a court.

Yes  No

APPLICABLE ONLY TO CORPORATE ISSUERS:

As of June 30, 1995, Registrant had 111,277,864 shares of common stock, \$0.0001 par value, outstanding.

Transitional Small Business Disclosure Format (check one):

Yes  No

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PART I

Current Assets	
Cash	\$ 45,504
Accounts receivable, net of allowance for doubtful accounts of \$17,926	38,844
Other	831
	-----
Total Current Assets	85,179
Furniture and equipment, net of accumulated depreciation of \$179,904	108,973
Other assets	11,527
	-----
Total Assets	\$ 205,679 =====
Current Liabilities	
Note payable, current portion	\$ 9,568
Accounts payable and accrued expenses	224,121
	-----
Total Current Liabilities	233,689
Note payable, net of current portion	90,080
Total Liabilities	323,769
Commitments and contingencies (Notes 2)	-
Stockholders' Equity:	
Redeemable preferred stock - \$.0001 par value 100,000,000 shares authorized:	
Series A, none issued and outstanding	-
Series B, 28,400,000 shares issued and outstanding, (liquidation amount of \$710,000)	710,000

Common stock - \$.0001 par value, 500,000,000 shares authorized; 111,277,864 shares issued and outstanding	11,128
Additional paid-in capital	4,978,563
Accumulated deficit	(5,817,781)
	-----
Total Stockholders' (Deficit)	(118,090)
	-----
Total Liabilities and Stockholders' (Deficit)	\$ 205,679
	=====

The accompanying notes are an integral part of the financial statements.

TRAVIS INDUSTRIES, INC.

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STATEMENT OF OPERATIONS

For the Three Months Ended June 30, 1995

(Unaudited)

Sales	\$ 446,369
Cost of goods sold (exclusive of depreciation shown separately below)	360,408
	-----
Gross Profit	85,961
	-----
Operating Expenses	
Depreciation	13,869
Bad debts	17,926
Rent	34,603
Salaries	63,695
Consulting fees, related party	8,025
Other operating expenses	56,770
	-----
Total Operating Expenses	194,888
	-----
Net Operating (Loss)	(108,927)
Other Income (Expenses)	
Interest and miscellaneous income	1,186
Interest (expense)	(3,542)
	-----
Total Other	(2,356)
	-----
Net (Loss)	\$ (111,283)
	=====
Net (Loss) per Share	\$ nil
	=====
Weighted Average Shares Outstanding	111,277,864
	=====

The accompanying notes are an integral part of the financial statements.

TRAVIS INDUSTRIES, INC.

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STATEMENT OF CASH FLOWS

For the Three Months Ended June 30, 1995

(Unaudited)

Cash Flows from Operating Activities:	
Net income (loss)	\$ (111,283)
Adjustments to reconcile net income (loss) to net cash used in operating activities	
Depreciation	13,869
Increase in accounts payable, accrued expenses and other	137,368
(Increase) in accounts receivable	(10,954)
	-----
Net Cash Provided by Operating Activities	29,000
	-----
Cash Flows from Investing Activities	-
Cash Flows from Financing Activities	-
Increase in cash	29,000
Cash, beginning of year	16,504
	-----
Cash, end of year	\$ 45,504
	=====
Interest paid	\$ 3,542
	=====
Income taxes paid	\$ -
	=====

The accompanying notes are an integral part of the financial statements.  
 TRAVIS INDUSTRIES, INC.

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 NOTES TO FINANCIAL STATEMENTS  
 June 30, 1995 (Unaudited)

(1) Condensed Financial Statements  
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The financial statements included herein have been prepared by Travis Industries, Inc. without audit, pursuant to the rules and regulations of the

Securities and Exchange Commission. Certain information and footnote disclosures normally included in the financial statements prepared in accordance with generally accepted accounting principles have been condensed or omitted as allowed by such rules and regulations, and management believes that the disclosures are adequate to make the information presented not misleading.

The management of Travis Industries, Inc. believes that the accompanying unaudited condensed financial statements contain all adjustments (including normal recurring adjustments) necessary to present fairly the operations and cash flows for the periods presented.

(2) Basis of Presentation - Going Concern  
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The accompanying financial statements have been prepared in conformity with generally accepted accounting principles, which contemplates continuation of the Company as a going concern. However, the Company has sustained recurring operating losses, has a net capital deficiency, and is delinquent on payment of payroll taxes and creditor liabilities pursuant to the plan of reorganization. Management is attempting to raise additional capital and looking for a business combination.

In view of these matters, realization of certain of the assets in the accompanying balance sheet is dependent upon continued operations of the Company, which in turn is dependent upon the Company's ability to meet its financing requirements, raise additional capital, and the success of its future operations. Management believes that actions planned and presently being taken to revise the Company's operating and financial requirements provide the opportunity for the Company to continue as a going concern.

Item - 2 Management's Discussion and Analysis of Financial Condition and Results of Operations  
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Travis Industries, Inc. (the "Company") was organized as a Colorado corporation on June 21, 1987. The Company is in the business of printing advertising materials and coupons and mailing them to its customers. During 1995, the Company filed a plan of reorganization which was approved by the United States Bankruptcy Court.

The Company generated operating revenues of approximately \$446,369 with cost of goods sold of approximately \$360,408 during the quarter ended June 30, 1995, and incurred operating expenses of approximately \$194,888.

The Company had liabilities in excess of assets at June 30, 1995 of \$118,090.

At June 30, 1995, the Company had no material commitments for capital expenditures.

PART II. OTHER INFORMATION

Item 1. Legal Proceedings  
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None.

Item 2. Changes in Securities  
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None.

Item 3. Defaults upon Senior Securities  
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None.

Item 4. Submission of Matters to a Vote of Security Holders  
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None.

Item 5. Other Information  
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None.

Item 6. Exhibits and Reports on Form 8-K  
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None.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Travis Industries, Inc.

Date JANUARY 14, 1997  
-----

By: STEPHEN E. CAYOU  
-----

Stephen E. Cayou, President,  
Chief Executive Officer, and Director

Date JANUARY 14, 1997  
-----

By: JEFFREY R. SKINNER  
-----

Jeffrey R. Skinner, Chief Financial Officer  
Secretary, Treasurer and Director

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