

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 8-K

**Current Report Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934**

Date of Report (date of earliest event reported): **November 18, 2002**

ADVANCED MICRO DEVICES, INC.

(Exact name of registrant as specified in its charter)

DELAWARE

(State or other jurisdiction
of incorporation)

1-7882

(Commission
File Number)

94-1692300

(I.R.S. Employer
Identification No.)

**One AMD Place,
P.O. Box 3453
Sunnyvale, California**

(Address of principal executive offices)

94088-3453

(Zip Code)

Registrant's telephone number, including area code: **(408) 732-2400**

Item 5. Other Events.

On November 18, 2002, AMD issued a press release which is attached hereto as Exhibit 99.1 and is incorporated by reference herein.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits

<u>Number</u>	<u>Exhibit</u>
99.1	Press Release dated November 18, 2002.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ADVANCED MICRO DEVICES, INC.

Date: November 18, 2002

By: /s/ THOMAS M. MCCOY

Thomas M. McCoy
Senior Vice President, General Counsel and Secretary

EXHIBIT INDEX

<u>Number</u>	<u>Exhibit</u>
99.1	Press Release dated November 18, 2002.

NEWS RELEASE

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AMD ANNOUNCES ESTIMATED RESTRUCTURING AND OTHER SPECIAL CHARGES IN FOURTH QUARTER

*– Company Expects to Record Non-Cash Charge to Eliminate
Net Deferred Tax Assets –*

SUNNYVALE, CA — NOVEMBER 18, 2002 — AMD (NYSE: AMD) today announced that it currently estimates that restructuring and other special charges in its fourth quarter will be in the range of \$300 million to \$600 million, inclusive of charges associated with the Company's restructuring and cost-cutting initiatives announced on November 14, 2002.

AMD stated that the Company also expects to record a charge to income tax expense in the fourth quarter in order to establish a 100% valuation allowance against its net deferred tax assets, which were \$263 million as of the third quarter ended September 29, 2002. This charge to income tax expense would reduce after-tax results of operations but would not affect cash, cash flows or pre-tax results of operations for the quarter.

The Company estimates that the impact of these two sets of charges in the fourth quarter would be \$300 to \$600 million on a pre-tax basis and \$563 million to \$863 million on an after-tax basis (consisting of the \$300 to \$600 million pre-tax charges for restructuring and other special charges and a \$263 million non-cash charge to tax expense for the 100% valuation allowance).

The Company plans to announce results for the fourth quarter and the year on January 16, 2003.

About AMD

AMD is a global supplier of integrated circuits for the personal and networked computer and communications markets with manufacturing facilities in the United States, Europe, Japan, and Asia. AMD, a Fortune 500 and Standard & Poor's 500 company, produces microprocessors, Flash memory devices, and support circuitry for communications and networking applications. Founded in 1969 and based in Sunnyvale, California, AMD had revenues of \$3.9 billion in 2001. (NYSE: AMD).

AMD on the Web

For more AMD news and product information, please visit our virtual pressroom at www.amd.com/news/virtualpress/index.html. Additional press releases are available at www.amd.com/news/news.html.

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